

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abbott Laboratories—Registers With SEC—

This company filed a registration statement with the SEC on June 3, 1959, covering 500 participations in its stock retirement plan which may be offered to eligible employees during the next 12 months' period following the effective date of the registration statement, together with 25,000 shares of common stock which may be purchased pursuant to said plan.

### New Product—

A new product to prevent hemorrhaging after open heart surgery has been introduced to the medical profession by this company. Called Polybrene, the unique compound neutralizes the effects of heparin. The blood of patients undergoing open heart surgery is treated with heparin to keep it from coagulating while it is circulating outside the body. After the operation, heparin must be neutralized to restore normal blood clotting time and prevent hemorrhage.—V. 189, p. 1789.

### Acme Tool & Engineering Corp.—Stock Offering Suspended—

This company now known as Polytronic Research, Inc., has had its stock offering suspended by the SEC.

See Polytronic Research, Inc. below.—V. 188, p. 2257.

### Adams Engineering Co., Inc.—Acquires Furniture Firm

Charles Silvers, President of this company, and Henry H. Shelor, President of Nu-Idea Furniture Co. of Sumter, S. C., on June 2 announced that after July 1, 1959, the Nu-Idea Furniture Co., manufacturers of a complete line of kitchen cabinets, will be owned and operated by Adams Co.—V. 188, p. 701.

### Affiliated Fund, Inc.—Has Over \$560,000,000 Assets—

Shares of Affiliated Fund, with net assets of \$560,125,919, were owned by a total of 147,265 shareholders, of which 6,780 were fiduciaries and 808 institutions at the date of the latest breakdown, Dec. 23, 1958, according to a publication entitled "Important Features," which is being distributed by the Fund. Individual share owners then numbered 139,462.

Fiduciaries consisted of 3,356 private trustees, 2,680 custodians for minors, 141 executors, administrators, etc., 297 guardians and 306 banks and trust companies.

Institutions included 118 religious organizations, 40 homes and hospitals, 59 schools and colleges, 88 clubs and lodges, 44 cemeteries, seven libraries, 36 charitable organizations, 23 insurance companies, 40 private investment companies, 74 pension, profit-sharing plans and 279 corporations and partnerships, the booklet noted.—V. 189, p. 1125.

### Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$331,204	\$217,515
Railway oper. expenses	150,064	161,098
		594,534
		745,867
Net rev. from ry. ops.	\$181,140	\$56,417
Net ry. oper. income	42,103	3,622
		157,547
		\$17,555

\*Deficit.—V. 189, p. 2133.

### Allegheny Ludlum Steel Corp.—Supplies Bumpers—

Stainless clad bumpers were used for the first time on 60 buses made by Mack Trucks, Inc. of Allentown, Pa.

Stainless clad material is composed of three layers of steel made in the form of a sandwich. The two outer layers are made of stainless steel over a mild steel center. The stainless steel is used to protect the mild steel to make it look better—longer. Stainless steel has long been thought of as the ideal bumper material, but for a number of reasons has been delayed in being used in this field.

Field tests of stainless clad material for use on automotive bumpers are now several years old. These tests are being conducted by Allegheny Ludlum Steel Corp. in conjunction with a number of automotive manufacturers.

Allegheny Ludlum also supplied the stainless clad material to Parish Pressed Steel Division of Dana Corp. in Reading, Pa., for the bus bumpers.

The new buses have been delivered to Niagara Frontier Transit System in Buffalo, N. Y.—V. 189, p. 913.

## CANADA—

### Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

## Ross, Knowles & Co. Ltd.

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### Allied Stores Corp. (& Subs.)—Reports Profit—

Period End. April 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
	\$	\$
Total net sales	137,734,263	129,616,000
Earnings before Federal income taxes	1,298,412	247,688
Prov. for Fed. inc. taxes	675,000	125,000
		13,000,000
		10,975,000
Consol. net earnings	623,412	122,688
Earnings per share:		
4% cum. pfd. stock	\$2.66	\$0.51
Common stock	\$0.15	\$0.14
		\$4.47
		\$3.66

\*Deficit.—V. 189, p. 41.

### Alsopco Explorations Ltd.—Statement Effective—

The registration statement filed with the SEC on March 26 covering 1,000,000 shares of capital stock, of which 700,000 shares are to be offered publicly in the United States, and 300,000 shares in Canada, became effective on June 1.—V. 189, p. 2561.

### Ambassador Oil Corp.—Buys 51 Oil Wells—

This corporation on June 7 announced the purchase of 51 oil wells located in five different pools in Eddy and Chaves Counties, N. M., from R. R. Woolley and associated companies of Beverly Hills, Calif. The wells are located in the Caprock Queen, Loco Hills, Square Lake, Fren and Grayburg-Jackson Pools.

The 51 wells involved in the purchase are now in primary production, but Ambassador plans to institute waterflood development at an early date. Waterflood is already under way in portions of the Caprock Queen, Loco Hills and Square Lake Pools. The effective date of the purchase was June 1.

Ambassador acquired all rights on 2,280 acres of the 3,400 acres involved in the purchase from Woolley, and acquired the rights above 4,000 feet on the remaining 1,120 acres. A major portion of the acreage is located in the Abo Reef Trend which is currently one of the most active areas in New Mexico.

Late in May, Ambassador announced purchase of a 50% working interest in 45 producing oil wells in Lea County, N. M., and a fractional interest in 110 wells involving 37 producing properties in Texas, Oklahoma, New Mexico, Kansas, Colorado, Montana and North Dakota.

The latest acquisition by Ambassador brings to 140 the number of wells Ambassador now operates in New Mexico in Eddy, Chaves and Lea Counties. About one-third of the wells are under waterflood.

The purchase from Mr. Woolley also included office, camp and warehouse facilities located in Loco Hills, Eddy County.—V. 189, p. 2561.

### American Cable & Radio Corp. (& Subs.)—Earnings Up

Three Months End. March 31—	1959	1958
Operating revenues	\$8,116,446	\$8,163,740
Income before U. S. Federal income tax	971,562	560,502
U. S. Federal income tax	450,000	260,000
Net income	\$521,562	\$300,502

—V. 189, p. 1125.

### American Investors Corp.—Will Acquire Firms—

It was announced on June 9 that this company has approved an agreement to acquire two more life insurance companies. They are the City National Life Insurance Co. and American Investors Life Insurance Co., both of Houston, Texas.

The proposed acquisition has been approved by the Tennessee State Insurance Commission, but awaits action by the Texas State Commissioner. An exchange of stock is involved, but details were not immediately announced.

When the merger is completed, the amount of life insurance in force by the American Investors of Tennessee group will be increased from \$36 million to about \$74 million, and assets from \$10.9 million to \$15.7 million.—V. 189, p. 597.

### American Machine & Metals, Inc.—Acquisition—

Charles W. Anderson, President, on June 3 announced the purchase of the capital stock and business of Glaser-Stears Corp. of Newark, N. J., for a cash consideration. The purchase price was not disclosed. Glaser-Stears Corp., form in 1950, is one of the foremost manufacturers in this country of record changers for high fidelity and stereophonic use. Its products are marketed to phonograph manufacturers and through dealers.

Glaser-Stears will be operated as a wholly-owned subsidiary of American Machine & Metals, Inc.—V. 189, p. 2030.

### American-Marietta Corp.—Acquires Concrete Firm—

This company on June 2 announced the acquisition of Marietta Concrete Corp. in a move to enter the markets for concrete industrial storage bins, farm silos, and production line concrete products used as components in the construction of entire buildings.

Robert E. Pflaumer, President, said that Marietta Concrete will be operated as a part of the parent company's Concrete Products Division. The Marietta, Ohio, firm is a 43-year-old producer of concrete industrial storage silos and bins, concrete stave farm silos, and it also manufactures a variety of precast structural components.

Marietta Concrete is currently completing a \$350,000, 57,000 square-foot industrial building in Logan, Ohio, in which the foundation system, load-bearing framework, walls and roof, are built entirely of Marietta's precast and prestressed concrete units. Construction time of only 11 working days, compared to 30 days for conventional construction, is believed to set a new speed record for the erection of the basic structure for a building of this size.

Marietta Concrete markets its products primarily in the eastern and southeastern part of the U. S., and maintains plants in Marietta, Jamestown, N. Y., and Baltimore, Md. It has branch sales facilities in Charlotte, N. C., and Nashville, Tenn. Peak employment of the firm during the year reaches 400 persons and its sales in 1958 exceeded \$6,000,000.

Concrete products regularly produced by American-Marietta include reinforced concrete sewer, drainage, and culvert pipe, prestressed concrete bridge decks, concrete roof and floor beams, and irrigation pipe.—V. 189, p. 2030.

### American-South African Investment Co., Ltd.—Dividend Declared—Asset Value Higher—

Charles W. Engelhard, Chairman, on June 3 announced the declaration of a dividend of 20 cents per share for the six month period ending June 30, 1959. This dividend is subject to Union of South Africa 7½% withholding tax and is payable in U. S. currency on June 30, 1959, to stockholders of record at the close of business on June 17, 1959. United States citizens or residents may use the amount of South African tax withheld as a deduction from income or, subject to the usual limitations, as a credit against their Federal income taxes.

Mr. Engelhard also announced that through arrangements just completed by Banque Lambert of Brussels, bearer certificates for the company's shares are now being issued and quoted on the Brussels Bourse.

At June 1, 1959, the company had an estimated net asset value of about \$41,268,000 on the basis of market quotations, equivalent to approximately \$34.39 per share on the 1,200,000 shares outstanding. The company commenced business on Sept. 23, 1958, with the same number of shares and net proceeds from their sale of \$31,009,000, equivalent to \$25.84 per share after providing for its organization and related expenses.

### Request Granted by SEC—

The SEC has issued an order under the Investment Company Act permitting this company, through its custodian or its custodian's agent, to exercise in South Africa the rights issued to it as a shareholder in other companies for the purchase of securities and to take any necessary action in connection with such transactions, subject to prescribed conditions.—V. 189, p. 2453.

### American Stores Co.—Sales Off—

Period End. May 23—	1959—4 Wks.—1958	1959—8 Wks.—1958
Sales	\$66,017,526	\$67,334,437
	\$119,655,193	\$133,934,443

—V. 189, p. 2238.

### American Tobacco Co. (& Subs.)—Earnings Increased

Quarters Ended March 31—	1959	1958
	\$	\$
Sales	261,566,000	247,536,000
Net income	12,834,000	12,471,000
Net income per share of common stock	\$1.85	\$1.79
Taxes on income	14,544,000	14,155,000

—V. 188, p. 441.

### Ampal-American Israel Corp.—Partial Redemption—

See Ampal-American Palestine Trading Corp. below.—V. 188, p. 1921.



**Ampal-American Palestine Trading Corp. — Partial Redemption—**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$2,500 of its 15-year 4% debentures, series B, due July 1, 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York 15, N. Y.—V. 187, p. 2349.

**Anchor Hocking Glass Corp.—Registers With SEC—**

This corporation filed a registration statement with the SEC on June 4, 1959, covering 140,000 shares of common stock, to be offered to eligible employees under its Stock Option Plan.

**Ann Arbor RR.—Earnings—**

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$708,912	\$668,488	\$2,833,467	\$2,516,426
Railway oper. expenses—	665,538	622,740	2,609,198	2,539,414
Net rev. from ry. ops.—	\$43,374	\$45,748	\$224,269	\$277,012
Net ry. oper. income—	\$40,131	\$31,483	\$53,238	872

\*Deficit.—V. 189, p. 2346.

**Apollo Industries, Inc. — Private Placement — This company, through Arthurs, Lestrangle & Co. and Morris Cohen & Co., has placed privately 62,500 shares of capital stock, it was announced on June 8.**

The proceeds will be used to increase the company's holdings in Nuclear Materials Equipment Co.

**Approved Finance, Inc., Columbus, Ohio—Files With Securities and Exchange Commission—**

The corporation on June 3 filed a letter of notification with the SEC covering 12,000 shares of common stock (no par) to be offered to stockholders of record June 16, 1959 at \$20 per share on the basis of one new share for each five shares held; rights expire July 7, 1959.

The unsubscribed shares will be offered to the public at \$21.50 per share, through Vercoe & Co., Columbus, Ohio.

The proceeds are to be used to repay 3½% series A subordinated debentures and for working capital.—V. 182, p. 508.

**Art Metal Construction Co.—Acquisition—**

Andrew Wilson, Chairman of the Board and Chief Executive Officer, announced June 9 the acquisition of the internationally known firms, Knoll Associates, Inc., Knoll International, Ltd. and Knoll Textiles, Inc., leading manufacturers and designers of contemporary furniture and textiles.

The Knoll companies will continue to operate as independent concerns, maintaining intact their present manufacturing facilities and showrooms and sales organization.

Florence Knoll, who with her late husband, Hans Knoll, founded the Knoll enterprise in 1943, will continue to serve as President of the three Knoll companies, posts she has held since 1955.

Knoll Associates operates three factories in the United States. Its products are displayed to architects, interior designers and their clients in Knoll showrooms in Boston, New York, Philadelphia, Washington, Miami, Detroit, Chicago, St. Louis, Dallas and San Francisco.

Knoll's foreign operations are grouped under Knoll International, Ltd. Knoll products are manufactured and sold by Knoll subsidiaries or licensees in 16 countries on five continents: Canada, Belgium, Sweden, Finland, Norway, United Kingdom, France, Germany, Switzerland, Italy, Spain, Cuba, Mexico, India, Venezuela and Australia.—V. 176, p. 765.

**Associated Dry Goods Corp.—Sales and Earnings Rise**

	Three Mos. Ended—	Three Mos. Ended—	Twelve Mos. End.—	Twelve Mos. End.—
	May 2, '59	May 3, '58	May 2, '59	May 3, '58
Net sales	\$63,346,000	\$55,463,000	\$266,316,000	\$241,234,000
Estl. earnings before				
Fed. income taxes—	2,600,000	1,400,000	15,596,000	13,035,000
Prov. for Fed. inc. taxes—	1,300,000	600,000	7,650,000	6,150,000
Estimated net earnings—	1,300,000	800,000	7,946,000	6,885,000
Per share earnings—	\$0.64	\$0.37	\$4.40	\$3.77

\*Sales and profits of the newly acquired Erie Dry Goods Co. are included only for the three months ended May 2, 1959 and earnings per share for that period have been estimated on the basis of the shares outstanding at that date.

Reports for the 12 months period do not include any of the results of the Erie Dry Goods Company or the additional shares issued to acquire that company. If the results of Erie had been included on a comparable basis, the sales would have been \$278,224,000 and the estimated earnings \$4.41.—V. 189, p. 2030.

**Astronautics Engineering Corp., Hialeah, Fla. — Files With Securities and Exchange Commission—**

The corporation on May 28 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$2 per share, through Charles Plohn & Co., New York, N. Y.

The proceeds are to be used for working capital.

**Atlantic Seaboard Corp.—To Increase Facilities—**

The FPC has granted temporary authorization to this corporation for the construction and operation of approximately 26 miles of pipeline and a new 8,000 horsepower compressor station on its natural gas transmission system in West Virginia, Virginia, and Maryland.

The facilities, estimated to cost \$6,869,000, include about 19.8 miles of 26-inch loop line and 6.4 miles of 20-inch loop line. Seaboard, which is a Columbia Gas System subsidiary, said the facilities were required to enable it to receive the necessary volumes of natural gas into its system for transmission and delivery to its wholesale customers on the peak day of the 1959-60 winter season.—V. 188, p. 346.

**Atchison, Topeka & Santa Fe Ry.—Earnings—**

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$55,695,820	\$47,231,706	\$204,589,725	\$176,477,597
Railway oper. expenses—	39,682,667	33,698,780	152,947,022	141,102,494
Net rev. from ry. ops.—	\$16,013,153	\$13,532,926	\$51,642,703	\$35,375,103
Net ry. oper. income—	\$6,363,137	\$5,797,701	\$19,598,453	\$13,352,775

—V. 189, p. 2238.

**Automation Instruments, Inc.—Acquisition—**

This manufacturer of ultrasonic and other nondestructive test equipment has exchanged 500,000 of its common shares for all of the outstanding stock of Mid-Continent Manufacturing, Inc., raising the total shares outstanding to 984,927.

In making the announcement, Corwin D. Denney, newly-appointed Chairman of the Board and Chief Executive Officer, and J. Randolph Richards, who continues as President of the company, said they anticipated the combined operations had consolidated sales in excess of \$3,000,000 for the fiscal year ended April 30, 1959.

Mid-Continent, with facilities at Manhattan Beach, Calif., and Tulsa, Okla., manufactures complex structural components, through the application of both profile milling and chemical milling, produces electronic and electro-mechanical products and is engaged in industrial equipment leasing.

Mr. Denney also will continue as President of Mid-Continent which will be operated as a subsidiary.

In addition to the design, development and production of ultrasonic test equipment, and the maintenance of service facilities for performing all types of nondestructive testing, Automation Instruments is engaged in the manufacture of solenoids which are an integral component of traveling wave tubes used in current military aircraft.

The acquisition of Mid-Continent shares adds the Datran Electronic Division which is engaged in the development and production of transducers, telemetering and servo instruments for airborne applications and automatic indicators and data recording systems for laboratory and field testing.—V. 189, p. 2134.

**Azalea Mobile Homes, Inc., Norfolk, Va.—Files With Securities and Exchange Commission—**

The corporation on May 21 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par 10 cents) to be offered at \$1 per share, through Palombi Securities Co., Inc., 60 Sutton Place South, New York, N. Y.

The proceeds are to be used for opening one additional trailer sales lot and for construction cost of mobile home park.

**Baird-Atomic, Inc.—Plans Stock Split and Financing**

The stockholders on June 19 will consider a two-for-one split of the common stock and an increase in the company's authorized shares to provide additional shares for a contemplated equity financing.—V. 188, p. 2026.

**Ballard Aircraft Corp.—Hearing Postponed—**

The SEC has granted a request of counsel for this corporation, for a postponement from June 8 to June 15, 1959, of the hearing in the stop order proceedings pending against that company's registration statement. The postponement was requested in order to provide additional time for counsel to consider whether a factual stipulation may be agreed upon which would obviate the necessity for an evidentiary hearing.

The company's registration statement proposed the public offering of 300,000 common shares at \$3.25 per share. The stop order proceedings challenge the accuracy and adequacy of various informational disclosures contained in the statement and accompanying prospectus.

**Proposed Underwriter Withdraws—**

Well & Co., 734 15th Street, N. W., Washington, D. C., has withdrawn as proposed underwriter.—V. 188, p. 1814.

**Baltimore Gas & Electric Co.—Rights Offering Completed—**

Of the \$19,925,500 principal amount of 4¼% convertible debentures, due July 1, 1974, offered for subscription, \$19,468,900 principal amount of debentures were subscribed for by holders of subscription warrants and the remaining \$456,600 principal amount of debentures were purchased by the underwriters headed by The First Boston Corp. and sold at a price of 110%, plus accrued interest. For details, see V. 189, p. 2238.

**Basic Atomics, Inc.—Withdraws Filing—**

This company has withdrawn its registration statement filed March 5, 1959, which proposed the public offering of 444,246 outstanding shares of common stock by the present holders thereof. The withdrawal was attributed to a derivative stockholders' suit pending in the Chancery Court for the State of Delaware, New Castle County, and a complaint filed in the U. S. District Court for the Southern District of New York, which challenge "the validity of most of the very securities which are sought to be registered. In view of the pendency of these actions, it is practically impossible for the registration statement to become effective until after the disposition of these actions."—V. 189, p. 1234.

**Basic Products Corp.—Earnings Show Decline—**

The corporation on May 27 reported consolidated net income after all charges of \$1,025,370 for the nine months ended April 30, 1959. For the same period a year ago on a pro-forma basis, including the earnings of the Sola Electric Co., the company recorded profits of \$1,530,862. On a per share basis the above earnings were equivalent to 89 cents per share of common stock for the first three fiscal quarters this year as against \$1.35 for the like period last year.

These earnings do not include the operations of Hevi-Duty Electric Co., Milwaukee, Wis., which recently became a subsidiary. Basic Products having acquired 52% of Hevi-Duty's outstanding common

stock. A plan to merge Hevi-Duty into Basic Products will be submitted to the shareholders of both companies for ratification at special meetings to be held in Milwaukee June 15.—V. 189, p. 2030.

**Beckman Instruments, Inc.—Receives Large Contract**

This corporation on June 9 announced receipt of a \$200,000 contract from Aerojet-General Corp. for two electronic data acquisition systems designed to speed developmental and production testing of solid fuel rocket engines for the Air Force's Minuteman Intercontinental Ballistic Missile.

The fully transistorized systems will be used to gather highly accurate measurements of engine performance during test runs, according to John F. Bishop, Manager of Beckman's Systems Division. In action, the electronic units will monitor test data such as thrust, stress, temperature and pressure at the rate of 2,500 samples a second, automatically recording the information on magnetic tape for processing in digital computers.

Aerojet-General said the accuracy of the systems, 30% greater than conventional equipment, is expected to permit statistical sampling techniques which will materially reduce the number of tests required to demonstrate engine reliability. The systems will be used for engine prototype and production testing.

Mr. Bishop said the systems will be delivered to Aerojet-General's Solid Rocket Test Facility at Sacramento, Calif., next July.—V. 189, p. 1343.

**Bendix Aviation Corp.—New Product—**

An "electronic nose" so keen that it will sense the presence of liquids and any change from liquid to gas or vice versa is being placed in production. It was announced on June 2 by officials of the corporation's Pioneer-Central division.

Orders for the sensor—basically a light switch with a light source, optical prism, solar cell, miniaturized transistor amplifier and a relay—have been received by Bendix from The Martin Co.-Denver facility for use on the Titan missile. An evaluation order has been received from Convair for ground support equipment used with the Atlas missile.

In addition to its use as a liquid flow control signal for missile ground support equipment, it can be used in diversified test devices; as a component in fuel and oxidizer control systems to fill tanks and provide complete utilization of fuels and oxidizers in flight; and for stage separation of missiles when the fuel has been completely used.

It will operate in many types of fluids, such as red fuming nitric acid, or water, ink and molasses—and under extreme environmental conditions, the announcement added.—V. 189, p. 2454.

**Benson Manufacturing Co., Kansas City, Mo. — New Financing Planned—**

This privately-owned corporation since its founding in 1907, announced on June 10 that it is planning to make the first public offering of its common stock. An underwriting group headed by S. D. Fuller & Co. is expected to offer \$4,500,000 of the company's common stock to the public.

Proceeds from the financing will be used by the company for expansion and additional working capital.

The company is engaged in the manufacture of aircraft and missile parts, aluminum containers and beer barrels, aluminum curtain wall sections for the building industry and other proprietary products.

**Bettinger Corp.—Private Placement—**This company, through Adams & Peck, New York City, on June 4 placed privately \$600,000 of 5½% first mortgage notes due 1974 and \$400,000 of 6% cumulative prior preferred stock.

The net proceeds will be used for general corporate purposes.—V. 189, p. 2347.

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Publicly offered corporate issues together with two Canadian municipals in the next four weeks, commencing June 15, are expected to tap the market for about \$350 million. This is down slightly from the figure estimated last week for the June 8-July 3 period.

The two largest issues scheduled are in the week of June 22-26 when Lehman Brothers and Glore, Forgan & Co. will underwrite \$40 million Philip Morris, Inc. debentures, and Harriman Ripley & Co. and Dominion Securities Corp. will underwrite Municipality of Metropolitan Toronto \$39,982,000 debentures. These two issues alone constitute a little over one-fifth of total capital financing now scheduled for the next four weeks:

According to the data compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle* obtained from SEC and private sources, securities coming on the market in the next four weeks are tabulated as follows:

**Demand for Capital**

	Bonds	Stocks	Total
June 15-19	\$47,450,000	\$53,701,422	\$101,151,422
June 22-26	131,232,000	56,268,750	187,500,750
June 29-July 3	20,500,000	2,000,000	22,500,000
July 6-10	16,000,000	22,142,500	38,142,500
Total	\$215,182,000	\$134,112,672	\$349,294,672

Among the larger forthcoming issues, besides the two mentioned above coming out on June 22 and June 24, respectively, are: 1.4 million shares of San Diego Imperial Corp. common on June 15; 400,000 shares of Reichhold Chemicals, Inc. common on June 16; \$7.2 million Chicago, Burlington & Quincy R. R. equipment trust certificates on June 18; \$20 million Northern Illinois Gas Co. bonds on June 23; \$10 million Montecatini, Italy debentures on June 24; \$17.15 million International Recreation Corp. common on June 25; 175,000 shares of Aerojet-General Corp. common on June 26; \$20 million Montreal, Canada, debentures on June 30, and \$10 million Northrop Corp. debentures on July 7.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 11 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 11, 1959.



**Boston & Maine RR.—Earnings—**

Period End.	1959—Month—1958	1959—4 Mos.—1958
Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$6,908,896	\$6,322,156
Railway oper. expenses	5,157,722	5,630,047
		20,680,690
		32,673,721
Net rev. from ry. oper.	\$1,351,174	\$792,108
Net railway oper. inc.	414,228	104,647
Deficit—V. 189, p. 2347.		641,697
		\$1,495,452

**Bramalea Consolidated Developments Ltd., Toronto, Canada—Proposed New Project—**

In the Ontario countryside 16 miles from here, bulldozers and earth-movers have started work on Canada's first completely integrated community—Bramalea, a \$500,000,000 urban development designed to house over 50,000 people and provide a jet-age location for United States and Canadian industry.

John W. Galbreath & Co., Columbus, Ohio, and New York City, one of North America's largest urban developers, is directing the project, on behalf of the Bramalea concern, a private company financed by United States, Canadian and British interests. Gerald H. Galbreath, Jr., is Manager of the project.

Bramalea will cover nine square miles of gently rolling land and will take 10 years or more to complete. Forty-five farms will be transformed into integrated industrial, residential, and commercial areas as development progresses. The completed city will combine the best features of greenbelt communities in the United States and Canada and of Britain's New Towns.

The first phase, now underway, will see the creation of a 230-acre industrial park and a residential neighborhood of 590 houses, of which 200 are expected to be built this year. Schools, shopping centers, golf courses, and other facilities will be added in successive phases. Parks and greenbelts will cover a substantial proportion of the site and a Civic Center will contain the main commercial and cultural facilities.

The project is described in a brochure, "Bramalea—A New Environment for Industry in Ontario," just released. The brochure will be sent to selected industrial and commercial firms in the United States.

Shareholders of the Bramalea company, of which Dr. James S. Hiler of Toronto is President, include the Galbreath organization and Mitchell Engineering Group, one of Britain's largest engineering organizations. Bayton Holdings, a Toronto firm which assembled the land, is the largest Canadian shareholder. Close Brothers Ltd., merchant bankers of London, England, and Toronto, represent many other shareholders, including groups from South Africa and Athens, Greece.

The original land planning was done by Herbert L. Coons & Associates, land planning consultants, Toronto. Also associated with the project are H. V. Lobb & Partners, London, England, and Mott & Haydon Associates, Washington, D. C. The best features of plans developed by these London and Washington consultants are combined in the Master Plan which was prepared by Mitchell Engineering Group and Foss of Canada Ltd.

**Brown & Bigelow—Obituary—**

Charles A. Ward, President and Chief Executive Officer, died on May 25.—V. 182, p. 410.

**Budget Funding Corp. (Del.)—Fraud Charged—**

Paul Windels, Jr., Regional Administrator of the New York office of the Securities and Exchange Commission, and Cornelius W. Wickersham, Jr., United States Attorney for the Eastern District of New York, have jointly announced the return of an indictment on June 5, 1959 in the U. S. District Court for the Eastern District of New York, charging William Spiller, Budget Funding Corp., a Delaware corporation, and Inter-City Securities Corp., a New York corporation, with violating the anti-fraud provisions of the Securities Act of 1933 and the mail fraud statute in the sale of the 7% cumulative preferred stock of Budget Funding Corp.

This indictment charges that the defendants offered and sold the above described securities and in so doing unlawfully, willfully and knowingly devised and employed a scheme and artifice to defraud purchasers and prospective purchasers based upon the following concealments and misrepresentations: that \$27,000 of the money received by Budget Funding Corp. from the sale of the preferred stock was loaned to the 58-09 28th Avenue Corp., a New York corporation, an industrial building, on third and fourth mortgages, which corporation was owned and controlled by Mr. Spiller; that an additional \$28,000 so received was loaned to a series of newly formed real estate corporations which were also owned and controlled by Mr. Spiller; that an additional amount so received of about \$15,000 was used by Mr. Spiller to purchase land and to construct a commercial building thereon; that Mr. Spiller had sole control over the disbursement of funds of Budget Funding Corp. and that he continuously diverted funds to his own uses both personal and corporate; that the offering circular used by Inter-City Securities Corp., to induce purchases of the Budget Funding Corp. preferred stock, stated that the money so received would be used to place second mortgages on residential properties, for home improvements on such properties and to place chattel mortgages against chattels owned by established businesses; that a dividend would be declared on the common stock of Budget Funding Corp.; that the common stock was in short supply and would soon be traded on the open market; that the preferred shares would be called back at a higher price than the purchasers paid for them.

A warrant for the arrest of Mr. Spiller was issued on Aug. 19, 1958 by U. S. Commissioner Salvatore T. Abruzzo of Brooklyn, N. Y., and Mr. Spiller was apprehended and taken into custody on May 13, 1959 in the State of Florida by the U. S. Marshal and returned to Brooklyn, N. Y. On May 28, 1959, Mr. Spiller was arraigned before Commissioner Abruzzo and bail was fixed in the amount of \$10,000. The defendant was placed in custody in default of bail.

Assistant United States Attorney Averill M. Williams of the Eastern District of New York, presented this case to a Federal Grand Jury under the direction of United States Attorney Cornelius W. Wickersham, Jr.

The case was developed by Irwin L. Germaise, staff attorney formerly employed by the New York Regional office of the Commission, and Harry S. Prime, Securities Investigator, under the direction of Paul Windels, Jr., Regional Administrator, together with Edward Schoen, Jr., Associate Regional Administrator; William D. Moran, Assistant Regional Administrator, and John J. Devaney, Jr., Chief, Branch of Enforcement, all of the New York Regional office of the Commission.—V. 183, p. 1854.

**Butler Brothers—Sales Higher—**

Period End.	1959—Month—1958	1959—5 Mos.—1958
Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$12,961,166	\$11,691,322
		\$67,022,318
		\$58,288,567

—V. 189, p. 2135.

**California Interstate Telephone Co.—Common Stock Offered—**Mention was made in our June 1 issue of the offering on May 26 of 150,000 shares of common stock (par \$5) at \$15.25 per share by an underwriting group headed by William R. Staats & Co. and Eastman Dillon, Union Securities & Co. This offering was oversubscribed. Additional details follow:

**PROCEEDS**—The net proceeds from the sale of the common stock offered will be used to discharge current short term borrowings which it is estimated will not exceed \$2,200,000 when such proceeds are received. Such borrowings have been or will be used to finance the company's construction program. The balance, if any, of such proceeds will be used in the company's continuing construction program. Additional funds for this program will be derived from the following sources: (a) treasury funds on hand; (b) internal sources, the principal items of which are provisions for depreciation, plant and equipment (expected to approximate \$758,000 in 1959) and unappropriated earnings; (c) additional short-term borrowings; and (d) the sale of additional securities if and when required. The company is not now able to state when any additional financing will be undertaken or the nature or amount thereof.

**BUSINESS**—The company was incorporated in California on Jan. 21, 1954. As of March 25, 1954, it acquired the assets of Interstate

Telephone Co. and now engages in the telephone business in portions of eastern California and a small adjacent area in Nevada. At March 31, 1959, the company operated 23 local exchanges serving 21,653 telephones. The principal executive offices of the company are located at 16461 Mojave Drive, Victorville, Calif. The company may in the future acquire other utility properties.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds		
4 1/4% series due 1979	\$4,600,000	\$4,330,000
5 1/4% series due 1982	1,500,000	1,477,000
5 1/4% series due 1983	2,500,000	2,500,000
4 3/4% sink. fd. deb. due Feb. 1, 1974	1,500,000	1,371,000
Sundry indebtedness	60,000	55,000
Cumul. pfd. stock (\$20 par)	100,000 shs.	
5.25% series		147,000 shs.
5.25% conv. series (subordinate to 5.25% ser. as to liquidation pref.)		136,573 shs.
Common stock (\$5 par)	11,000,000 shs.	620,043 shs.

Of the shares of cumulative preferred stock originally issued, 3,000 shares of 5.25% series have been redeemed by the company. Of the 5.25% convertible series, 1,000 shares have been redeemed by the company and 12,427 have been converted. All shares so redeemed or converted have been restored to the status of authorized but unissued shares.

Each share is presently convertible into common stock at a conversion price of \$13.30 per share of common stock.

Includes 59,468 shares issuable upon conversion of the cumulative preferred stock, 5.25% convertible series, as of March 31, 1959.

\*Unlimited.

**UNDERWRITERS**—The underwriters named below have severally made a firm commitment, to purchase from the company the respective number of shares set forth below:

Shares	Shares
William R. Staats & Co., 30,000	First California Co. (Inc.), 12,750
Eastman-Dillon, Union Securities & Co., 18,750	Hill Richards & Co., 12,750
Dean Witter & Co., 18,750	Lester, Ryons & Co., 12,750
Bateman, Eichler & Co., 12,750	Walston & Co., Inc., 12,750
Crowell, Weedon & Co., 12,750	The First Cleveland Corp., 6,000

—V. 189, p. 2154.

**California Oregon Power Co.—Secondary Offering—**

A secondary offering of 3,000 shares of common stock (par \$20) was made on June 8 by Blyth & Co., Inc., at \$35.75 per share, with a dealer's concession of 70 cents per share.

**Proposed Expansion—**

The Federal Power Commission has scheduled a public hearing to commence Aug. 4 in Klamath Falls, Ore., on a request by this company for the inclusion of four existing hydroelectric developments, and one existing and one proposed regulating dam under a license previously issued by the FPC.

The project as authorized by the license issued to the company in 1954, with amendments in 1956 and 1957, includes the Big Ben development on the Klamath River in Klamath County, Ore. The company, in the pending case, is seeking to amend this license to include its existing East Side and West Side developments and its existing Keno regulating dam near Klamath Falls, its existing Copco No. 1 and Copco No. 2 developments near Yreka, and a proposed Iron Gate regulating dam near Yreka.—V. 187, p. 1782.

**California-Pacific Utilities Co.—Earnings Increased—**

This company derived a net income of \$960,540, equal to \$2.39 a share for the common stock, from operations in the 12 months ended April 30. This compares with \$912,344, or \$2.30 a share, earned in the corresponding period ended in 1958.

Share earnings for the 1959 period are figured on the average of 334,102 shares of common stock and are after \$161,176 for preferred dividends; 1958 earnings are based on the average of 323,672 common shares outstanding, after \$169,396 for preferred dividends.

Revenues from all sources totaled \$10,704,335 in the 1959 period ended with April, against \$10,349,204 a year ago. Of these totals, utility services accounted for \$6,627,913 this year and \$9,309,162 last year. The rest came principally from sales of tank gas and appliances.

For purposes of comparison, revenues and earnings of Southern Utah Power are included for both 12-month periods. This company became the Southern Utah division of California-Pacific Utilities Co. in June of 1958.—V. 189, p. 807.

**Callery Chemical Co.—Awarded Air Force Contract—**

The U. S. Air Force has contracted with this company to supply HICAL, a boron-based high-energy fuel, for a classified military project, it was announced on June 3.

Delivery of the fuel will begin immediately from the firm's Lawrence, Kan., plant. The entire production of that plant has, until now, been utilized by the Navy. The plant went onstream last fall.

The company has also announced that HICAL will soon be available to aircraft, missile, and rocket manufacturers for evaluation in engines and components.

HICAL can be shipped under ICC regulations in specially-designed cylinders.—V. 188, p. 1821.

**Caloric Appliance Corp., Jenkintown, Pa.—Announces New Gas Disposer Unit—**

This corporation on May 22 announced a new gas incinerator unit, model No. 21, which can be used for either indoor or outdoor installation. The new Caloric unit will dispose of any material which is normally incinerated.

**Canadian National Rys.—April Shows Profit—**

Period End.	1959—Month—1958	1959—4 Mos.—1958
Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$63,045,000	\$64,403,000
Exps., taxes and rents	60,537,000	59,989,000
		241,583,000
		238,212,000
Net oper. income	2,508,000	3,586,000
Deficit—V. 189, p. 1344.		4,977,000
		19,021,000

**Canadian Pacific Lines in Maine—Earnings—**

Period End.	1959—Month—1958	1959—4 Mos.—1958
Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway operating rev.	\$712,610	\$636,042
Railway operating exps.	470,611	437,169
		2,105,687
		2,114,102
Net rev. from ops.	\$241,999	\$198,873
Net ry. oper. income	148,137	100,209
		1,372,161
		\$1,388,789

—V. 189, p. 2135.

**Carman Laboratories, Inc., Bedford, Mass.—Files With Securities and Exchange Commission—**

The corporation on May 27 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$25 per share to stockholders of record June, 1959, on a pro rata basis in the proportion that stock held bears to 2,000 shares. Rights expire in 10 days. No underwriting is involved.

The proceeds are to be used to repay short-term bank loans and notes and for working capital.—V. 188, p. 1611.

**Carrier Corp.—Awarded Contract by U. S. Navy—**

Design studies to test the feasibility of thermoelectric heating and cooling in shipboard air conditioning will be undertaken by this corporation under a contract from the U. S. Navy announced today.

The 18-month program contemplates preliminary design and analysis. Successful completion will lead to large-scale development of thermo-

electric heat pumps, containing no moving parts, according to Dr. J. F. Downie Smith, Research and Development Vice-President of Carrier.—V. 189, p. 1463.

**Carter Products, Inc.—1958 Sales, Earnings Rise—**

H. H. Hoyt, President, on May 28 reported the company's consolidated sales and net earnings for the fiscal year ending March 31, 1959 to be \$48,082,373 and \$6,968,162 respectively or equivalent to \$2.72 per share. For the corresponding period a year ago, such sales were \$42,469,620 and net earnings \$5,594,672 or equivalent to \$2.18 per share.

In the firm's fourth quarter ended March 31, 1959, net earnings were \$1,788,127 equal to 70 cents per common share. This compares with earnings of \$1,593,960 equal to 62 cents per share during the corresponding quarter of 1958. Net sales for the fourth quarter were \$13,045,095 as compared to \$11,139,932 in the 1958 period.—V. 189, p. 1924.

**Caspers Tin Plate Co.—Sells Century Division—**

This company on June 8 announced that it has sold substantially all assets of its Century Display and Mfg. Division to Century Display Mfg. Corp. The latter, unrelated to Caspers, was organized by Robert G. Platt, President. The price was not disclosed.

The new company will continue to operate Century's business in the same building until another suitable location can be obtained. The Caspers firm does coating and lithographing for metal containers, closures, advertising displays, novelties and other uses. Century produces display products, advertising specialties, tool kits and other metal products.—V. 189, p. 2239.

**Celotex Corp.—Reports Gains in Earnings—**

Sales were \$34,325,515 in the six months ended April 30, up 20% from sales of \$28,419,247 in the corresponding period last year, Henry W. Collins, President, reported today.

Net earnings were \$1,629,020 as against \$382,370 in the first half of 1958. The latest earnings were equal, after preferred dividend requirements, to \$1.45 a share on 1,028,651 shares of common stock outstanding, compared with 24 cents a share a year earlier.—V. 189, p. 1127.

**Central Telephone Co.—Registers With SEC—**

This company, located at 144 South 12th Street, Lincoln, Neb., filed a registration statement with the SEC on June 3, 1959 covering 80,000 shares of cumulative preferred stock, \$25 stated value, to be offered for public sale at \$25 per share through an underwriting group headed by Paine, Webber, Jackson & Curtis and Loewi & Co. The dividend rate is to be supplied by amendment, as are the underwriting terms.

Net proceeds of the sale of the preferred stock, together with the \$815,000 proceeds of the recent sale of 35,000 common shares to Central Electric & Gas Co., parent, and the proceeds of the sale in June of \$1,000,000 of 5% bonds to institutional investors and the proposed sale of an additional \$1,000,000 of such bonds on or before Oct. 31, 1959, are to be used to repay \$350,000 of temporary advances from Central used for construction purposes; for construction expenditures; for investment in stocks of subsidiaries; and for other corporate purposes, including the redemption of all unconverted shares of 5.40% cumulative preferred stocks, convertible series, and 5.44% cumulative convertible preferred stock and the making of temporary advances to subsidiaries for construction purposes. The construction expenditures of the company and its consolidated subsidiaries for 1959 are estimated at \$4,250,000 and \$9,600,000, respectively.—V. 187, p. 2446.

**Central Vermont Public Service Corp.—Private Placement—**

This company, through Hallgarten & Co., has placed privately 15,000 shares of 5.375% dividend series (par \$100), at par to New York Life Insurance Co. and Mutual Benefit Life Insurance Co., it was announced on June 8.

The company will use the proceeds to pay off bank loans.—V. 189, p. 2455.

**Champion Spark Plug Co.—Boston Exchange Seeks Unlisted Trading—**

See Universal Oil Products Co. below.—V. 189, p. 1925.

**Charis Corp.—Changes Its Name—**

This corporation, which manufactures girdles and builds resort hotels, changed its name to Taylor International Corp. on May 25.

Control of Charis, which until 1958 confined its operations to apparel, was acquired last year by a group headed by Morry M. Mason, Florida construction executive.—V. 187, p. 879.

**Chicago Aerial Industries, Inc.—First Quarter Earns—**

This corporation on May 22 announced first quarter earnings of 36 cents per share, based upon a net income of \$190,615 after taxes. Company backlog totals \$7,817,403, primarily in aerial reconnaissance equipment for military aircraft, although CAI's continuing program of expansion in the avionics field is also reflected in the total. There are outstanding 524,000 shares.—V. 189, p. 1925.

**Chicago, Burlington & Quincy RR.—Earnings—**

Period End.	1959—Month—1958	1959—4 Mos.—1958
Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$22,165,221	\$19,888,419
Railway oper. expenses	17,654,544	15,725,505
		69,017,593
		63,622,993

Net rev. from ry. ops.	\$4,510,677	\$4,162,914	\$18,313,381	\$15,501,109
Net ry. oper. income	1,660,682	1,633,899	6,743,185	5,922,816

—V. 189, p. 2032.

**Chicago & Eastern Illinois RR.—Reports Profits—**

A substantial increase in earnings of this railroad for the first four months of 1959, compared with the same period in 1958, was reported on May 26 by David O. Mathews, President.

Earnings through April, he said, totaled \$456,046 or 95 cents per share after allowances for all funds and preferred dividends, compared with no earnings in the same 1958 period.

At the same time Mr. Mathews said that for the month of April earnings after funds amounted to \$203,484 or 45 cents per share, as against no earnings in April of last year.

Carloadings, he pointed out, continue to run well ahead of last year with a 13.5% increase for the first 22 days of May this year compared with the same period in 1958.

Mr. Mathews said operating revenues for the first four months climbed to \$12,302,642 in 1959, as against \$11,670,224 for the comparable 1958 period. Pointing out that the cash position of the railroad has shown substantial improvement, he expressed the opinion that if the upturn of business continues, there is "every likelihood the board will seriously consider payment of the \$2 dividend earned in 1958 on the road's class A stock." See also V. 189, p. 2455.

**Chicago & Eastern Illinois RR.—Sells Plant Site—**

See General Electric Co. below.—V. 189, p. 2245.

**Chock Full O' Nuts Corp.—Earnings Higher—**

Period End.	1959—3 Mos.—1958	1959—9 Mos.—1958
Period End. April 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$6,827,112	\$6,260,069
Net income after taxes	431,441	341,132
Earnings per share	\$0.54	\$0.43
		\$1.43
		\$1.21

—V. 188, p. 1715.

**Christiana Oil Corp.—Sells Certain Interests—To Retire \$1,000,000 Outstanding Notes—**

This corporation on June 8 announced the sale for \$4,853,000 cash of its 40% interest in the 7800-acre Diamond Bar Ranch in

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570 George J. Morrissey, Editor; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1959 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



Los Angeles County, Calif., and in producing oil properties in the East Coyote and Long Beach oil fields in Los Angeles and Orange Counties to Capital Company, wholly-owned subsidiary of Transamerica Corp., the owner of the remaining 60% interest in these properties.

Lewis W. Douglas, Jr., President, stated that the company will use the proceeds of the sale to explore for oil and gas, to purchase producing oil and gas properties, to take advantage of certain pending opportunities for investment and development in the real estate and other fields, and to retire as of July 15, 1959 an outstanding \$1,000,000 issue of 5% convertible subordinated notes due Feb. 1, 1960.—V. 184, p. 911.

#### Civic Finance Corp., Milwaukee, Wis.—Files With SEC

The corporation on May 21 filed a letter of notification with the SEC covering 11,116 shares of common stock (par \$2) to be offered to stockholders of Milwaukee Loan & Finance Co. in exchange for, on a share for share basis, 11,116 shares of said company's outstanding stock. Offer expires on Aug. 1, 1959. No underwriting is involved. The proceeds are to be used for working capital.—V. 189, p. 2347.

#### Colorado & Southern Ry.—Earnings—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$1,392,012 \$1,136,992	\$5,371,602 \$4,478,942
Railway oper. expenses—	1,210,726 906,729	4,293,325 3,740,509
Net rev. from ry. ops.—	\$181,286 \$230,263	\$1,078,277 \$738,433
Net ry. oper. income—	33,354 92,923	343,235 316,590

—V. 189, p. 2348.

#### Colorado & Wyoming Ry.—Earnings—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$437,344 \$284,553	\$1,535,029 \$939,474
Railway oper. expenses—	216,697 157,508	849,873 615,974
Net rev. from ry. ops.—	\$220,647 \$127,045	\$685,156 \$323,500
Net ry. oper. income—	88,532 47,439	268,166 100,097

—V. 189, p. 2032.

#### Coltux Uranium Co., Inc.—Stock Offering Suspended

The SEC has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following: Coltux Uranium Co., Inc., Canon City, Colo., offering of 300,000 common shares pursuant to notification filed Nov. 9, 1955; Desert Treasure Uranium Co., Midvale, Utah, offering of 30,000 common shares pursuant to notification filed June 30, 1955; Easy Lift Inc., Salt Lake City, Utah, offering of 6,293,750 common shares pursuant to notification filed July 2, 1956; Plateau Uranium Corp., Farmington, N. M., offering of 1,490,000 common shares pursuant to notification filed Sept. 12, 1955; and Silvalre Uranium & Aircraft Co., Fort Collins, Colo., offering of 3,000,000 common shares pursuant to notification filed June 17, 1955.

Regulation A provides a conditional exemption from Securities Act registration for securities offered for public sale in amounts not exceeding \$300,000. In the orders suspending the exemptions with respect to the offerings by the foregoing companies, the Commission asserts that their respective offering circulars are false and misleading in respect of certain material facts and that, by reason thereof, their stock offerings would operate as a fraud or deceit upon purchasers of the securities. Failure of the last three named companies to file reports of stock sales also is alleged.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.—V. 182, p. 2247.

#### Columbia Gas System, Inc. — Proposed Transaction With Subsidiary—

This New York holding company, has joined with one of its subsidiaries, Columbia Gulf Transmission Co. in the filing with the SEC of a proposal whereby Columbia Gas will exchange its debentures for bonds assumed by Columbia Gulf; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon.

In connection with its recent acquisition of substantially all of the assets of Gulf Interstate Gas Co., Columbia Gulf assumed liabilities of Gulf Interstate, including \$81,400,000 of first mortgage pipe line bonds, 4 1/4% series due Oct. 1, 1974, and \$60,000,000 of first mortgage pipe line bonds, 5% series due Oct. 31, 1978. As a result of negotiations with the holders of these bonds (16 insurance companies, a university, and a bank, as agent and trustee) it is expected that an agreement will be entered into pursuant to which Columbia Gas will exchange its debentures for the bonds assumed by Columbia Gulf. Columbia Gas further proposes to sell to Columbia Gulf, for cash, \$10,000 of the 5% bonds received pursuant to the proposed exchange, which bonds will be canceled. Columbia Gas also will deliver the balance of the bonds to Columbia Gulf for cancellation; and it will acquire in exchange therefor \$93,720,000 of installment notes and 1,383,000 shares of \$25 par common stock of Columbia Gulf.—V. 189, p. 2564.

#### Columbia Gulf Transmission Co.—Proposed Construction—

The Federal Power Commission has granted this company, temporary authority to construct and operate an experimental, remote-control compressor unit.

The unit, a single 4,000-horsepower, two-cycle turbo-charged vertical gas engine driving a centrifugal compressor through a speed increaser, will be installed in the company's Station No. 4 located near Hampshire, Tenn. The cost of the project is estimated at about \$1,659,600. Columbia Gulf said that at the present time there are no such two-cycle units being operated by any natural gas transmission company.

Cost of the installation will be borne by the equipment manufacturer, Clark Bros. Company, of Olean, N. Y. The only cost to be borne by Columbia Gulf, unless it exercises an option to buy the engine and compressor, are those which will be incurred in installing control, supervisory and communication equipment, estimated at \$100,000, and normal operating and maintenance costs. The unit will be operated from Columbia Gulf's gas control center at Nashville, Tenn.—V. 189, p. 704.

#### Columbia Gulf Transmission Co. — Proposed Transaction With Parent—

See Columbia Gas System, Inc. below.—V. 189, p. 704.

#### Columbia Pictures Corp.—Further Diversification of Activities—

In a move designed to bring about further diversification of its activities, this corporation has concluded a deal with Sherman Grinberg, who operates the industry's largest independent film library, both in New York and Hollywood. Under the agreement, Mr. Grinberg will move his operation to the Columbia Gower Street headquarters in Hollywood, Calif., and will act as exclusive agent for the sale and rental of Columbia-owned stock footage to the industry.

The deal, which is effective June 15, will make the extensive Columbia film library, one of the largest in Hollywood, more readily available to the industry as a whole. While Mr. Grinberg becomes the exclusive representative of the library, Columbia retains full ownership. Mr. Grinberg will continue to maintain his own business with Columbia now having a financial interest in the Grinberg operation. The Columbia film library, which dates back 30 years, includes first class productions of all eras. This material will become available to the entire industry.

#### Reports Loss—

39 Weeks Ended—	Mar. 28, '59	Mar. 28, '58
Net profit—	\$275,000	\$1,047,000

\*Loss. Includes \$2,622,000 representing the profit on the sale of the company's laboratory facilities at the West Coast.

NOTE—No Federal income tax has been provided for the current period due to the loss carry-over of the prior year.—V. 189, p. 1925.

#### Compo Shoe Machinery Corp.—Partial Redemption—

The corporation has called for redemption on June 30, next, 10,000 shares of its 5% cumulative convertible preferred stock at \$25.75 per share.—V. 188, p. 443.

#### Comptometer Corp.—Acquires Electronics Firm—

This corporation has acquired the assets of Radiation Electronics Corp. of Skokie, Ill., for an undisclosed amount of cash and stock. A. E. Carlson, President, announced on May 14. Mr. Carlson said the amount of stock and cash involved was not sufficient to be of concern to Comptometer's stockholders.

Mr. Carlson also declined to reveal Radiation's sales or earnings saying they "are not significant in terms of Comptometer's overall operations." The Comptometer Corp. last year reported sales of \$11,555,262, and a loss of \$378,210.

The newly-acquired firm makes infra-red devices for industrial measuring and testing and has some government contracts, Mr. Carlson said.

The products of Radiation Electronics which will be operated as a division are closely related to those of Union Thermoelectric Corp., a subsidiary acquired last year, Mr. Carlson added.—V. 189, p. 1464.

**Connecticut Water Co.—Rights Offering—**This company is offering holders of its common stock the right to subscribe for 38,004 additional shares of common stock (plus any part of 982 additional shares which may be required to round out fractional interests), at the subscription price of \$16 per share, on the basis of one share for each four shares held of record on June 3, 1959. Rights to subscribe, evidenced by fully transferable warrants, will expire at 3:30 p.m. (EDT) on June 23, 1959.

At the same time the company is offering certain officers and employees the privilege of subscribing for all or part of the 982 additional shares that are not subscribed for through the exercise of rights by stockholders, at the same subscription price of \$16, subject to allotment. The offering to employees and officers will expire at 5:00 p.m. (EDT) on June 17, 1959. Putnam & Co. is manager of a group that will underwrite the offering.

**PROCEEDS—**Net proceeds from the sale of the additional common shares, together with other funds, will be used by the company to repay in part outstanding bank loans, to finance a portion of the company's construction program for 1959 and for other corporate purposes. The construction program for 1959 is estimated to cost about \$800,000.

**BUSINESS—**Company is engaged principally in collecting, purifying, distributing and selling water for public and private use and consumption. It serves customers located in 16 towns in the State of Connecticut and operates through three separate divisions. Its principal office is located in Clinton, Conn. The total amount of water delivered to the company's mains in 1958 by its three divisions was 2,949,800,000 gallons, or an average of 8,081,000 gallons a day.

**CAPITALIZATION—**As of March 31, 1959, outstanding long-term debt of the company totaled \$3,044,000. For the year 1958, the company had total operating revenues of \$1,017,000 and for the three months ended March 31, 1959 operating revenues were \$301,000.—V. 189, p. 2348.

**Consolidated Natural Gas Co.—Rights Offering Completed—**This company announced on June 11 that approximately 98% of the 821,256 shares was subscribed for in the stockholders' offering concluded June 10. As provided in the offering plan, the remaining shares will be sold to its Employees Thrift Plan at the subscription price of \$47.00 per share. For further details, see V. 189, p. 2455.

#### Consolidated Petroleum Industries, Inc. — Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Consolidated Petroleum Industries, Inc., of 908 Alamo National Bank Building, San Antonio, Texas.

Regulation A provides a conditional exemption from registration for securities offered for public sale in amounts not exceeding \$300,000. Consolidated filed a notification on April 30, 1959, proposing the public offering of 30,000 shares of 6% preferred stock, \$3.50 par, and 80,000 shares of 10c par common stock, to be sold in units of one share of preferred and one share of common at a unit price of \$3.75. The Commission's suspension order asserts that Consolidated's offering circular contains false and misleading statements of material fact and that the offering of stock by means of such circular would violate Section 17 (the anti-fraud provision) of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Various informational disclosures are challenged by the Commission. Among these are various estimates of oil reserves, recoverable oil, and net future income from certain leases, including a statement that there are 343,200 barrels of recoverable oil worth \$1,088,240 underlying one such lease; the inclusion of \$261,636 in the financial statements representing appraised values of oil reserves and of equipment, such amount being arbitrary and having no relation to the nominal cost actually paid; and statements concerning the stock holdings of promoters and management officials and the consideration paid therefor in relation to the consideration to be received from the public offering of stock.—V. 189, p. 2240.

#### Consumers Power Co.—Earnings Up Slightly—

12 Months Ended April 30—	1959	1958
Gross operating revenue—	239,483,200	224,447,181
Net operating income after taxes, etc.—	42,963,328	40,817,847
Other income—	1,325,783	1,464,244
Gross income—	\$44,289,111	\$42,282,071
Net income after interest, etc. deductions—	33,027,524	32,750,033
Dividends on preferred stock—	3,735,968	3,750,277
Balance—	\$29,291,556	\$28,999,756
Shs. of com. stk. outstanding at end of period	8,845,819	8,791,712
Earnings per share on shares outstanding—	\$3.31	\$3.30

—V. 189, p. 1675.

#### Continental Commercial Corp., Pittsburgh, Pa.—Acquisition—

A. M. Pivrotto, President, on June 3 announced the purchase of the Amity Finance Co. of Lancaster, Pa., which operates small loan offices in Lancaster, Ephrata, Red Lion and Middletown, Pa. Operations will continue under the name of Amity Finance. Total consideration was \$1,300,000.

Mr. Pivrotto said that the acquisition of Amity Finance conforms with the planned program of expansion announced to stockholders recently and brings the number of offices now in operation to 18.—V. 188, p. 1393.

#### Crescendo Oil Co., Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for lease, labor, equipment, etc.

**Crown Self-Service Stores, Inc.—Securities Offered—**Public offering of 250,000 shares of common stock and 500,000 common stock purchase warrants was made on June 9 by Charles Plohn & Co. The stock and warrants are being offered in 250,000 units, each consisting of one share of stock, an 18-month warrant exercisable at \$5.50

per share and a 30-month warrant exercisable at \$6. The units are priced at \$5. Offering was oversubscribed and books closed.

**PROCEEDS—**The proceeds will be used to pay certain debt, finance an expansion program, and increase working capital.

**BUSINESS—**The company, with headquarters in Chicago, currently operates 17 self-service, cash-and-carry shoe stores, nine of which are in the metropolitan area of Chicago, five in metropolitan Milwaukee, two in Gary, Ind. and one in Hammond, Ind. The first Crown store was opened in Gary in February 1957. Two Milwaukee stores and a Chicago store were opened in May 1959. Six more Chicago stores are in the process of negotiation.

**EARNINGS—**Net sales in the fiscal year ended Feb. 28, 1959 were \$1,186,646 and net income was \$47,537, compared with \$430,687 and \$19,766, respectively, in the previous fiscal year.

Company officers and the underwriter will own half of the company's stock and 550,000 stock purchase warrants on completion of this offering.—V. 189, p. 1792.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	\$2,000,000 shs.	500,000 shs.
Common stock purchase warrants-----	\$1,050,000 wts.	1,050,000 wts.

\*Includes 1,050,000 shares reserved for issuance upon exercise of the common stock purchase warrants.

Includes 500,000 warrants expiring (if unexercised) in 18 months 500,000 warrants expiring (if unexercised) in 30 months and 500,000 warrants expiring (if unexercised) in five years.—V. 189, p. 1192.

#### Crusader Life Insurance Co., Inc., Kansas City, Kan.—Files With Securities and Exchange Commission—

The corporation on June 3 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$50) to be offered at \$150 per share for subscription by stockholders of record April 30, 1959 on the basis of one new share for each share held; rights expire Aug. 8, 1959. The unsubscribed shares will be offered to the public. No underwriting is involved.

The proceeds are to be used for working capital.—V. 185, p. 1384.

#### Davega Stores Corp.—Merger Plans Dropped—

Plans to consolidate this corporation and Dilbert's Quality Supermarkets, Inc., have been abandoned. H. M. Stein, President of Davega, and S. Solon Cohen, Chairman of Dilbert's on May 14 announced that problems growing out of the proposed consolidation had made it inadvisable to proceed further.

Davega operates a chain of stores dealing in household appliances and sporting goods. Dilbert's operates a chain of supermarkets.

Under the proposed consolidation, Davega holders would have received 56-100ths of a share of Dilbert's common for each share of Davega common and 11-20th share of Dilbert's common for each 5% share of Davega preferred. Owners of Dilbert's common and preferred would have retained their stock.—V. 188, p. 443.

#### Daystrom, Inc. (& Wholly-Owned Subs.)—Earnings Off

Fiscal Year Ended March 31—	1959	1958
Sales of products—	\$76,639,523	\$81,713,986
Interest, discounts, and other revenues—	742,826	742,968
Total revenues—	\$77,404,349	\$82,456,954
Employment costs:		
Wages and salaries—	33,843,977	35,160,897
Pensions, social security taxes, insurance and other employee benefits—	2,955,539	2,965,164
Materials, supplies, services purchased, etc.—	36,195,719	37,331,463
Wear and exhaustion of property, plant and equipment—	1,756,054	1,652,427
Interest on borrowed funds—	546,214	561,510
Federal and Canadian taxes on income—	900,000	2,452,000
Net profit for year before special charge—	\$1,206,846	\$2,333,493
Loss on disposal of inventory, less applicable reduction in Federal taxes on income—	642,530	—

Net profit for year—	\$564,316	\$2,333,493
Shares outstanding—	911,833	906,873
Earnings per share—	\$1.32	\$2.57
Dividends per share—	\$1.20	\$1.20
Working capital—	\$21,755,225	\$22,982,433
Net worth—	\$29,764,827	\$30,167,765
Net worth per share—	\$32.64	\$33.27

\*Does not include special charge for inventory write-off equal to 70 cents a share.—V. 189, p. 808.

#### Dayton Power & Light Co.—Quarterly Earnings—

12 Months Ended March 31—	1959	1958
Gross revenue—	\$84,451,000	\$80,551,000
Operating expenses—	70,981,000	67,523,000
Income deductions—	2,846,000	2,321,000
Earnings on common stock—	9,788,000	9,861,000
Earnings per common share—	\$3.28	\$3.32

—V. 187, p. 2904.

#### DeKalb-Ogle Telephone Co., Sycamore, Ill. — Files With Securities and Exchange Commission—

The company on May 27 filed a letter of notification with the SEC covering 19,822 shares of common stock to be offered at par (\$10 per share) to stockholders of record June 10, 1959 on the basis of one share for each 10 shares held with rights to subscribe to additional shares. Rights expire on July 17, 1959. No underwriting is involved. The proceeds are to be used for a construction program.—V. 189, p. 2650.

#### Deere & Co. (& Subs.)—Sales and Earnings Rise—

Six Months Ended April 30—	1959	1958
Net sales—	\$277,837,185	\$212,513,945
Profit before income taxes—	\$5,144,255	\$5,724,423
Net income—	\$25,144,255	\$16,124,423
Cash dividends declared on preferred stock—	—	1,080,100
Cash dividends declared on common stock—	6,700,000	5,025,000
Net income per share of common stock—	\$3.75	\$2.25

—V. 189, p. 480.

#### Desert Treasure Uranium Co. — Stock Offering Suspended—

See Coltux Uranium Co., Inc. above.—V. 182, p. 312.

**Detroit Tractor, Ltd. — Securities Offered—**Willis E. Burnside & Co., Inc., of New York City, on May 22 publicly offered 132,375 shares of class A common stock at par (\$2 per share). These securities are being offered as a speculation.

**PROCEEDS—**The funds received from this offering will be applied by the corporation for the following purposes: freight on inventories, tools, dies, jigs and fixtures, payment of loans, lease deposit, and for general corporate purposes.

**BUSINESS—**The company was incorporated on Oct. 31, 1958 under Delaware law. It maintains its office at the Chamber of Commerce Building, Muskegon, Mich. The corporation intends to manufacture in Muskegon, three different models of crawler (tracklaying) tractors and four different models of four-wheel drive rubber-tired tractors which will be used for farm and industrial use. The tractors will range from 14 HP to 52 HP Drawbar (rating) but immediate production will be concentrated on the 35 HP Drawbar model. A small number of demonstrator models are in the process of being manufactured in Detroit and will be completed in the next 30 days. Orders have been placed for engines, transmissions and other major components to be delivered to Muskegon for assembly into tractors. Materials are also being ordered for fabrication into implements for attachment to the tractors. When, as and if the proceeds of this underwriting are available, the company intends to start manufacturing in Muskegon.







common stock at \$15.875 per share through May 31, 1962. The warrants are non-exercisable and non-detachable from the debentures until Sept. 30, 1959 unless the board of directors fixes an earlier date. The subscription offer will expire at 3:30 p.m., New York Time, on June 29, 1959. Allen & Co. is manager of a group that will underwrite the offering.

The debentures will be redeemable at optional redemption prices beginning in 1965 at redemption prices ranging from 105% to par, and through the sinking fund in each of the years from 1960 to 1978, at a redemption price of par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used by the company for general corporate purposes, including the reduction of the company's short-term loan requirements, and for general working capital. Short term loans to be paid were used for the purchase of raw materials and other inventory and extension of credit terms to distributors and other purchasers of the company's products. Additional funds realized from the sale of the common stock, issuable upon exercise of the warrants, will be added to the company's general working capital.

**BUSINESS**—Fedders Corp., incorporated in 1913, is engaged principally in the manufacture and sale of a diversified line of heat transfer equipment. Its products include unit room and central air conditioners of the air-to-air type with and without heat pump, radiators, oil coolers and heater cores for the automotive field, radiation and space heating equipment, heat exchange components for the refrigeration industry, and metal frames for ladies handbags. The company's main plant and executive offices are located at Grand Avenue and Rust Street, Massapequa, Long Island. Other plants are located in Buffalo, N. Y. and in Newark and Trenton, N. J.

**EARNINGS**—For the six months ended Feb. 28, 1959, the company had net sales of \$23,268,945 and net income of \$1,026,315, equal to 54 cents per common share.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$7,512,300 of long-term debt and 1,963,128 shares of common stock, \$1 par value. —V. 189, p. 2241.

#### Federal Equipment Co., Carlisle, Pa.—Files With SEC

The company on May 22 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Winslow, Cohn & Stetson, Inc., New York, N. Y. The proceeds are to be used to acquire all of the capital stock of Byer's Lumber Co., Inc. and for working capital.

#### Fibercraft, Inc., North Miami, Fla.—Financing, etc.—

Thomas C. Lennett, Jr., President, on May 22 reported that the underwriting on both the common stock and the convertible bond issues has been completed.

He added that the company's billings for the month of April set an all-time high for that month. In spite of the record billings for April, the back-log has increased considerably and the company is now working two shifts.

He further stated: "The Miami Humane Society has placed its initial order with the company for animal cages. The Society will be adding several hundred new fiberglass cages in the near future. They intend to accomplish this as funds become available.

"We are presently negotiating with a branch of the Armed Services for placement of an item which they use in large quantities. We are negotiating for a 12,000-unit order. If we obtain the order, this will result in an extraordinary increase in our gross sales and net earnings, and add another profitable item to our line of products.

"We have completed the sample run on still another new product. However, due to increased production problems presently being encountered in the effort to fill existing boat and cage orders and to work down the back-log, we have postponed production of this item for three months. In September when the boat season is over and production pressures ease, we intend to promote this item vigorously. The initial response to the sample indicated a very satisfactory acceptance of the item by the trade.

"The company has established a division for financing its sales. In view of the high interest rates common to this type of financing, this division should be a highly profitable one." —V. 189, p. 705 and V. 188, p. 648.

**First Acceptance Corp. — Private Placement** — This corporation has placed with institutional investors \$500,000 of 5½% subordinated notes due 1969, it was announced on June 9. F. Eberstadt & Co. negotiated the placement.

Company is engaged in financing the sales of manufacturers, wholesale and retail distributors and construction concerns by purchasing or making advances on their installment receivables and accounts receivable.

The proceeds from this sale will be used by the company to expand its financing operations. —V. 189, p. 1021.

#### First National Life Insurance Co., Phoenix, Arizona—Registers With Securities and Exchange Commission—

This company, located at 1230 E. Camelback Road, Phoenix, Ariz., filed a registration statement with the SEC on June 4, 1959, covering 75,000 shares of common stock. The company proposes to offer the stock for public sale at \$12 per share through an underwriting group headed by Blair & Co., Inc., which will receive a commission of \$1.20 per share.

The company writes only ordinary life insurance, except for a single group policy carried on its own employees. It operates in 11 Southwestern and Southeastern states. There are presently outstanding 155,000 shares (not including 20,000 which may be sold through the exercise of options to company officials, employees and agents, which are also included in the registration statement). Net proceeds of the sale of the additional stock will be added to the company's general funds, to permit it to implement more vigorously an expansion program undertaken in January, 1956, directed toward the enlargement of its sales force and territory, to provide funds for the possible purchase of other life insurance companies, and for the opening of additional branch offices. —V. 187, p. 455.

**First National Stores, Inc. — Secondary Offering** — A secondary offering of 33,600 shares of common stock (no par) was made on June 10 by Morgan Stanley & Co. and Lehman Brothers at \$65.50 per share, with a dealer's concession of \$1.38 per share. This offering was oversubscribed. —V. 189, p. 601.

#### Fischer & Porter Co.—Reports Increased Profits—

Fiscal Year Ended April 30—	1959	1958
Orders received	\$15,353,000	\$15,000,000
Net shipments	15,096,614	15,227,922
Net profit	165,876	146,349
Common shares outstanding	281,352	275,824
Profit per common share (excluding class B common shares) and based on common shares outstanding at April 30—	\$0.37	\$0.31

A completely automatic system for programming and recording oil well production and tests has been introduced by this company. Components of the new POR System (Production Operations Recorder) vary according to the needs of the individual producer; however a typical system would include equipment for recording and translating data as well as for programming well operation. If desired, telemetering equipment can be supplied.

The programming equipment automatically schedules production and test well routines as well as LACT operations. Programming equipment also automatically transfers well production from test to group manifolds as required, or shuts down wells during emergencies.

Recording equipment of the POR system records data in either printed or punched tape form. —V. 189, p. 45.

#### Flintkote Co.—New Cement Patch Product—

A new, fast self-curing, easy-to-mix latex cement patch product for repairing everything from a crack to a big hole in concrete or masonry, has been developed and is being marketed by this company. It was announced on June 8.

The product, Latex Cement Patch, assures a light, non-shrinking bond, tough, non-brittle toppings, and reduces shrinkage to a minimum. It is viewed as a great improvement over conventional sand, cement and water mixtures. A general purpose compound which requires no primer and needs but a trowel or spatula to apply, it was especially formulated for use in area patching of concrete floors, walls, structural parts, beams, columns, foundations, curbs, railings and even complete surface refinishing from ¼ inch up in thickness.

The new product also serves as an easy working mortar for pointing up joints, filling cracks in masonry construction, repairing spalls or breaks, for leveling surfaces in machinery replacement or correcting bad drainage. —V. 189, p. 2555.

#### Florida Power Corp.—Rights Offering Completed—

Of the 703,485 shares of common stock offered for subscription by common stockholders, 687,957 shares were subscribed for through the exercise of rights and the remaining 15,528 shares were purchased by the underwriters headed by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. These shares were sold at \$27.37½ per share. For details, see V. 189, p. 2350.

#### Florida-Southern Land Corp.—Common Stock Offered

Alkow & Co., of New York City, on June 5 publicly offered 2,000,000 shares of common stock (par 10 cents) at \$2 per share.

**PROCEEDS**—The net proceeds will be used for construction of motel units and other facilities; for use as working capital, including advertising, general operating and maintenance costs; to repay advances made to the company from time to time since July, 1957 by Bryan W. Newkirk; and the balance will be added to the company's general funds to be used for either the construction on lease accommodations on the Duck Key property or the acquisition of additional land sites in other areas by the company.

**BUSINESS**—The company was incorporated in Florida on July 31, 1956, to engage in the business of buying, selling, developing and operating real properties. Its present business consists of the ownership and development of a tract of over 300 acres of property, known as Duck Key, which is located on the Atlantic Ocean in the Florida Keys.

The company proposes to develop Duck Key as a luxury-type, island resort community. It is planned that ultimately Duck Key will contain vacation residence sites, rental facilities such as apartments and homes, commercial establishments including shops and boat marina, and transient vacation accommodations as well as accompanying recreational facilities. It is contemplated that purchasers of residence sites will erect their own homes thereon, but that all other structures and facilities will be constructed by the company from time to time.

The venture is speculative in nature. The property has not yet produced any income. However, when Duck Key was acquired by the company in December, 1956, all basic site development (including lot sub-division, construction of roads, canals, bridges, protected harbor, deep water boat channels and the like) was substantially completed and is fully completed at this time. The company proposes to use a large part of the proceeds of this offering to build the initial facilities of a revenue-producing type on the property, consisting of a 62 unit motel with restaurant, cocktail lounge, swimming pool and cabanas. It will offer lots for sale to persons who may wish to erect vacation homes thereon; and may also build vacation homes and resort apartments on the property for rental by the season or on a long-term lease basis, depending upon the availability of funds and any demand for such accommodations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock 10c par value	5,000,000 shs.	*4,650,000 shs.
Common stock purchase warrants	200,000 wts.	200,000 wts.

\*This total reflects the donation back to the company of 220,880 shares, and also the issuance of the 63,233 shares to stockholders who heretofore purchased shares for cash at prices in excess of the present public offering price. The total shown does not include 200,000 shares reserved for the exercise of the warrants, or 80,000 additional shares reserved for stock purchase options to directors. —V. 189, p. 1793.

#### Fluor Corp., Ltd.—Reports Lower Earnings—

The corporation on June 8 reported consolidated net earnings of \$14,087 for the six months ended April 30, 1959, equivalent to two cents a share on the 793,777 shares of capital stock outstanding. This compares with net earnings of \$775,214 for the corresponding six months one year ago, or 98 cents a share, adjusted to the presently outstanding shares.

First half consolidated net sales amounted to \$58,830,244, compared with \$59,550,870 at April 30, 1958. New orders received during the six months totaled \$32,000,000, compared with the \$67,500,000 reported for the like period of 1958. The firm's backlog of uncompleted work at the close of the period was approximately \$60,000,000, as against \$90,000,000 a year earlier.

J. S. Fluor, President, attributed the decline in net earnings to "the continuing effects of substantial losses sustained by Fluor Products Co." Losses by the manufacturing division more than offset profits generated by Fluor's engineering-construction operations, he reported. Second-quarter sales of \$29,902,193 thus resulted in a loss for the three months of \$16,376.

"Although sales for the first six months nearly equaled first-half billings for 1958, we anticipate little, if any, improvement in earnings for the remainder of this year," Mr. Fluor said.

As indicated by the stepped-up rate of new orders in the second quarter (\$21,500,000 vs. \$10,500,000 reported for the three months ended Jan. 31), Fluor expects capital spending to continue to improve throughout the remainder of 1959.

"Since the close of our first half we have booked approximately \$25,000,000 worth of new business," Mr. Fluor said, "and we currently are bidding on more work than has been available to us for the past several months." —V. 188, p. 2742.

#### Food Mart, Inc. — Stock Offered — An underwriting

group headed by Shearson, Hammill & Co. on June 10 offered 162,025 shares of common stock (par \$2) at a price of \$17.125 per share. Offering was oversubscribed and books closed.

**PROCEEDS**—The net proceeds will go to selling stockholders, and no funds will accrue to the company.

These shares, which represent 19% of the outstanding common stock of the company, were owned by children of J. Spencer Weed, Chairman of the Board of the company. None of the 60,596 shares beneficially owned by J. Spencer Weed or his wife, constituting 7.1% of the outstanding common stock of the company, are being offered for sale.

**BUSINESS**—Food Mart operates a retail food chain in Texas and Southern New Mexico comprising 63 stores. All of the stores have grocery, produce, meat and non-food departments, and are primarily self-service operations. Forty-nine are supermarkets, of which 28 are located in shopping centers. Present plans call for the opening of an additional 13 supermarkets during the fiscal year which will end on March 26, 1960, and three of the present small stores will be closed. The company also plans to enter the field of "drive-in" or "convenience" stores with at least two units to be opened this year. These are small grocery stores which offer a more limited range of products than a supermarket and remain open outside regular shopping hours. Funds for this expansion program are expected to be available from retained earnings and from the proposed issue of up to an additional \$750,000 of 5% notes.

#### CAPITALIZATION AT MAY 31, 1959

	Authorized	Outstanding
*Mortgage notes		\$923,282
14½% notes		1,160,000
15% notes		696,428
Com. stk. (\$2 par) (1,500,000 shs. authorized)	1,500,000 shs.	853,822 shs.

\*Secured by deeds of trust covering various properties owned by the company, payable in monthly installments over periods ranging from 10 to 20 years, and bearing interest at rates of 5½% and 6% per annum.

\*Maturing at the rate of \$40,000 quarterly until July 1, 1965, when the balance of \$200,000 becomes payable.

\*The outstanding notes mature at the rate of \$26,786 quarterly until Oct. 17, 1963, when the balance of \$214,280 becomes payable. An additional \$750,000 principal amount is issuable at the Company's option at any time up to Oct. 17, 1959, maturing in quarterly installments over the five-year period commencing with the date of issue.

\*Includes 44,970 shares reserved for issuance on exercise of employee stock options, of which options to purchase 22,096 shares were outstanding on May 1, 1959.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the selling stockholders the respective aggregate number of shares indicated:

	Shares		Shares
Shearson, Hammill & Co.	29,165	Russ & Co., Inc.	4,860
Lehman Brothers	16,200	Walston & Co., Inc.	4,860
Paine, Webber, Jackson & Curtis	16,200	Hess & Co.	4,050
Shields & Co.	16,200	Kiser, Cohn & Shumaker, Inc.	4,050
Lee Higginson Corp.	9,720	Loewi & Co. Inc.	4,050
Wood, Struthers & Co.	9,720	First Securities Corp.	4,050
Francis I. duPont & Co.	7,300	First Southwest Co.	4,050
E. F. Hutton & Co.	7,300	Saunders, Stiver & Co.	4,050
Rauscher, Pierce & Co., Inc.	5,670	Bateman, Eichler & Co.	1,620
Rotan, Mosle & Co.	5,670	Hill Richards & Co.	1,620
—V. 189, p. 2350.		Wagenseller & Durst, Inc.	1,620

#### Foodco Realty, Inc., Lynchburg, Va.—Files With SEC

The corporation on June 1 filed a letter of notification with the SEC covering 1,200 shares of preferred stock to be offered at par (\$25 per share), without underwriting.

The proceeds are to be used to purchase land, construction of a warehouse and factory and for working capital.

#### Ford Motor Co. (Mich.)—Car Output Increased—

The company produced 193,486 cars and trucks during May for a year-to-date total of 933,507.

The output was the highest for the month of May since 1955. In 1958, May production totaled 111,359 cars and trucks.

Tractor production in May was 5,127 units, for a five-month total of 27,373. Totals in the same periods of 1958 were 3,147 and 23,933. The breakdown follows:

Period End, May 31—	1959—Month—1958	1959—5 Mos.—1958
Ford Passenger	143,541	75,655
Mercury	12,668	12,356
Edsel	2,959	1,172
Lincoln	2,263	1,825
Total cars	161,731	91,003
Trucks	31,755	20,356
Total cars and trucks	193,486	111,359
Tractor	5,127	3,147
—V. 189, p. 2241.		

#### Franklin Stores Corp.—Sales Higher—

Period End, May 31—	1959—Month—1958	1959—11 Mos.—1958
Sales	\$3,911,550	\$3,552,016
—V. 189, p. 2137.		

#### Friden, Inc.—Announces New Products—

A new high has been reached in practical versatility for everyday office automation with the new Computypewriter Model CTS just announced by Friden, Inc. Initial shipments are scheduled for early Summer.

The Computypewriter is an automatic writing-computing machine which can be operated by punched paper tape, tabulating cards, or both, and while producing a document at a speed of 100 words per minute, can produce a by-product punched tape. It can also be coupled to a key punch so that tabulating cards can be automatically produced. Computypewriters are widely used here and abroad for invoicing, purchase order writing, and in many specialized fields such as the writing of insurance policies, premium notices, and internal documents.

A new Friden fully automatic Calculator offering chain multiplication and Grand Total accumulation occupies a prominent place among recent office automation developments by Friden, Inc. This new machine, according to the manufacturer, meets an increasing demand found in both the accounting and engineering fields for calculation and offers plus features of standard "touch-one-key" simplicity. Powered actuating bars require 40% less pressure, speeding addition, subtraction and semi-automatic multiplication. The new machine, known as Model SBT, comes in an attractive new machine case and keyboard color scheme.

Several new features have also been made available in the new Friden Adding Machine, Model ACY-10, released for sale recently. A new 5½-inch platen, with adjustable guides, permits insertion of paper in several widths including individual forms up to the full platen width. A front feed aperture also permits direct insertion of tickets, pass books, envelopes, deposit slips, and other forms for "from the front" validation. —V. 188, p. 545.

#### GAP Instrument Corp.—Sales Gain—Offering Completed—

G. M. Tracy, Vice-President and Treasurer, on June 1 said:

"This corporation recently moved into their new plant at 116 E. Merrick Road, Freeport, N. Y. However, they now find that the wide acceptance of GAP products is already taxing the productive facilities at this location. 1958 was a year of transition for GAP. The acceptance of their Servo Construction System for quickly building computing units was gratifying. In less than nine months it found application in Atlas, Jupiter, Regulus, Talos and BMEWS missile projects. The newly developed miniature Step Transmission System found extensive application in the Polaris missile program.

"GAP is continuing to develop new components for use in their Servo Construction System and development is continuing on their Step Transmission System.

"It was reported by GAP that their public stock offering of 50,000 shares has been completely sold out. In addition they say that shipments for the first quarter plus unfilled orders, scheduled for shipment this year, already exceeds the total sales for the year ended Dec. 31, 1958. —V. 187, p. 2225.

#### Gasjet Corp. Ltd.—Canadian Restricted List—

The SEC on June 5 announced the addition of the following Canadian companies to its Canadian Restricted List: Gasjet Corp. Ltd.; Kordell Explorations Ltd.; and Peace River Petroleum Ltd.

#### General Builders Corp.—Stock Increased—Building

Program Ahead of Schedule—

The cooperative housing building program of this corporation is moving ahead of schedule, Abe Meltzer, Chairman, told shareholders at their meeting on June 9.

"It is expected that the first four apartment buildings, with a total of 300 units, will be completed and sold by the end of this year," Mr. Meltzer said. He added the program is expected to begin yielding earnings in 1960 and should be a major source of income for the company over the next several years.

The company, which had been in the building supply business since 1929, recently purchased 71 acres of land in the Borough of Queens and now has under construction middle income housing units for sale to cooperatives under Section 213 of the National Housing Act.

The shareholders, on June 9 voted overwhelmingly to increase the authorized \$1 par common shares to 2,000,000 from 1,000,000. Mr. Meltzer stated that there are no plans for issuing additional shares at this time. He pointed out that the presently outstanding 593,223 shares of common, plus reserves required for conversion of preferred stock and the exercise of warrants and options, left practically no unreserved stock available on the previous authorization.

Mr. Meltzer also told the shareholders that the 6% subordinated debentures issue recently offered to holders of the company's shares



had been fully subscribed and that \$2,131,000 in debentures were now outstanding.—V. 189, p. 2565.

### General Electric Co.—To Build Resin Plant—

Acquisition of land and plans for a commercial plant for the production of Lexan polycarbonate resin were announced on June 4 by Dr. A. E. Schubert, General Manager of the company's Chemical Materials Department.

The 160-acre site for the new plant was purchased from the Chicago & Eastern Illinois RR. and is located on the Ohio River two miles southwest of Mount Vernon, Ind.

Dr. Schubert reported that engineering plans for the factory are being completed and it is expected that orders for the structural steel will be placed shortly.

It is anticipated that production from the new plant will be available to the market during the latter part of 1950. Included in the plans are provisions for rapid expansion of plant capacity.

A new Lexan plant is another major step in General Electric's continuing growth in chemicals, Dr. Schubert observed. "It is a part of the General Electric Co.'s policy to expand its chemical activities whenever it has a significant contribution to make to the field."

"With Lexan resin," Dr. Schubert said, "we can offer American industry a versatile thermoplastic material and at the same time place General Electric squarely into this most rapidly growing segment of the plastics industry."

Lexan resin has, for the past year and a half, been produced by General Electric's pilot plant and semi-works facilities in Pittsfield, Mass. Production of resin at Pittsfield will continue until the new plant goes on stream, Mr. Schubert said. More than one hundred commercial applications are now being supplied from the Pittsfield plant, and this number of applications is growing steadily.

### Introduces 1950 Line of TV Sets—

A stronger bid for the high-end television business is indicated by General Electric's introduction of its 1950 line of TV sets, on June 8. Also indicated is the fact that General Electric will go to market in the Fall with a line based on a much broader pricing structure than before. A spokesman for the company's television receiver department said that the line would include retail values up to \$499.

All sets in the company's 1950 line are monochrome. No color sets were included because, General Electric said, the market will not support an all-out color program at the current level of color TV technology.

### To Build Plant for a New Plastics Discovery—

The company on June 9 announced that a 160-acre site has been selected on the Ohio River, near Mt. Vernon, Ind., for a new Lexan polycarbonate resin manufacturing plant.

Dr. A. E. Schubert, General Manager of the Chemical Materials Department of General Electric, states that Lexan was discovered in the G. E. Research Laboratory in the course of a basic polymer research program seeking better high temperature organic materials for insulation and structural applications.

The plant will be the first of its kind and is the outgrowth of G. E.'s pilot plant development at Pittsfield, Mass. First production is expected the latter part of 1950.

Lexan has plastic properties suitable for supersonic planes, missiles and other military uses, electrical insulation parts and numerous instrument and machine components.—V. 189, p. 2350.

### General Instrument Corp.—Adds New Subsidiary—

In a move which "will substantially expand the company's scientific and product base in defense electronics and commercial ultrasonics and enable it to participate strongly in the expanding anti-submarine warfare program," this corporation has acquired the Harris Transducer Corp. of Woodbury, Conn., developers and producers of electronic and acoustical devices in the field of Sonar and anti-submarine warfare. Board Chairman Martin H. Benedek announced on June 3. The acquisition, on an exchange of shares basis, gives General Instrument a completely equipped, modern plant and laboratories for engineering and production of ultra-sonic devices; "one of the strongest scientific-inventing teams in the field," and more than 100 patents, issued or pending, Mr. Benedek stated.

Harris Transducer Corp. currently holds a number of contracts of a classified nature from the U. S. Navy, he stated. It also is associated with major manufacturers in development of anti-submarine warfare systems. The patented "Harris transducers" are widely used by the Navy in some of the newest underwater detection systems.

Dr. Wilbur T. Harris, former head of the U. S. Navy's Transducer Development and Production Laboratory at New London, Conn., and a noted physicist-engineer-inventor, will remain as President of the company, which will operate as a wholly-owned General Instrument subsidiary, it was stated.—V. 189, p. 2350.

### General Instrument Corp. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 2350.

### General Motors Corp.—May Car Production—

This corporation produced 319,204 passenger cars and trucks in the United States and Canada during May, as compared with 238,511 during May, 1949. It was announced on June 1.

Of the total vehicles produced by GM during May, 271,388 were passenger cars and 47,816 were trucks.

### MOTOR VEHICLES OUTPUT IN U. S. & CANADIAN FACTORIES

	1950		1958	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	302,481	46,333	290,749	34,088
February	273,247	42,726	235,353	30,920
March	283,713	44,131	212,791	34,157
April	282,187	59,316	184,326	33,639
May	271,388	47,816	206,217	32,294

—V. 189, p. 2457.

### General Transistor Corp.—Acquisition—

This corporation is acquiring Systematics, Inc., for 14,600 shares of its stock. Systematics makes intercouplers, electro-mechanical devices designed to provide automatic input and output of coded information to business machines.—V. 189, p. 1573.

### General Vacuum Corp.—Announces New Product—

This corporation has announced its Series 600 Vacuum Cabinets for moisture-free and dust-free storage of in-process electronic parts.

These cabinets are designed for safe storage of all kinds of electronic sub-assemblies, where they are protected for indefinite periods from dust or moisture pickup. Sub-assemblies which have been "fired" or vacuum processed will retain their quality and will result in superior quality control over parts stored conventionally in inert gas or other controlled atmospheres.—V. 189, p. 345.

### General Waterworks Corp.—New Director Elected—

William M. Hunt, a partner of The Putnam Management Co. and a trustee of The Putnam Growth Fund, has been elected a director.—V. 189, p. 2565.

### Genesco Inc.—Sales and Earnings Rise—

Six Months Ended April 30—	1950	1949
Net sales to customers	124,228,000	108,302,000
Operating income	6,219,000	4,706,000
Taxes	3,109,000	2,353,000
Net earnings	\$3,110,000	\$2,353,000
Earnings applicable to Genesco stockholders	2,939,000	2,237,000
Earnings per share	\$1.06	\$0.77

"While concentrating on sales and production, we also are working on expansion and acquisitions," said Chairman W. Maxey Jarman. "Among important developments so far this year was the purchase of the famous Gunther Jaekel Co. of New York. Other larger acquisitions are in progress."—V. 189, p. 705.

### Georgia & Florida RR.—Earnings—

Period Ended Apr. 30—	1950—Month—1950	1950—4 Mos.—1950	1950—4 Mos.—1949
Railway oper. revenue	\$332,933	\$278,480	\$1,271,202
Railway oper. expenses	271,415	239,257	1,027,564
Net rev. from ry. op.	\$61,518	\$39,223	\$243,638
Net ry. oper. income	8,620	1,241	53,344
Deficit—V. 189, p. 2350.			6,782

### Georgia RR.—Earnings—

Period Ended Apr. 30—	1950—Month—1950	1950—4 Mos.—1950	1950—4 Mos.—1949
Railway oper. revenue	\$691,761	\$653,305	\$2,673,231
Railway oper. expenses	624,078	578,591	2,454,282
Net rev. from ry. op.	\$67,683	\$74,714	\$218,949
Net ry. oper. income	38,029	55,369	112,273
Deficit—V. 189, p. 2242.			178,656

### Georgia Southern & Florida Ry.—Earnings—

Period Ended Apr. 30—	1950—Month—1950	1950—4 Mos.—1950	1950—4 Mos.—1949
Railway oper. revenue	\$850,016	\$858,331	\$3,444,139
Railway oper. expenses	596,967	588,742	2,285,062
Net rev. from ry. op.	\$253,049	\$269,589	\$1,159,077
Net ry. oper. income	45,336	77,213	280,676
Deficit—V. 189, p. 2242.			119,760

### Getty Oil Co.—To Distribute Aircraft Stock—

This company plans to distribute 800,211 shares of Spartan Aircraft Co. common stock to its shareholders at the rate of 1-20 of a share of Spartan common stock for each share of Getty Oil common.

The distribution is set for June 30, to holders of record June 5. It is conditioned upon the liquidation of Getty Realty Co., which proposes to sell the Hotel Pierre in New York City and upon consummation of such sale, to liquidate and distribute its assets, including the Spartan common stock, to Getty Oil Co.

The Spartan stock to be distributed constitutes 99.8% of the outstanding stock of Spartan Aircraft Co.—V. 187, p. 2906.

### (Henry B.) Gilpin Co. — Securities Offered — Alex.

Brown & Sons on June 11 publicly offered 17,500 shares of class A common stock and \$725,000 of 6% convertible subordinated debentures due 1974. The stock is priced at \$19.50 per share and the debentures at 100%. Offering was oversubscribed and books closed.

A portion of the debentures will be offered initially to holders of \$420,800 of the company's notes payable.

The debentures are convertible into class A common stock at the rate of 45 shares for each \$1,000 principal amount of debentures.

PROCEEDS—Proceeds from this sale will be used to retire the \$420,800 notes payable and reduce notes payable to banks by approximately \$350,000. The remainder will be used to complete establishment of a new division at Dover, Del.

BUSINESS—Gilpin, the continuation of a business founded in Baltimore in 1845, is a full-line drug wholesaler which sells ethical drugs and chemicals, proprietary medicines, cosmetics, toiletries and sundries principally to retail drug stores in Maryland, Virginia, District of Columbia, Delaware, Pennsylvania, North Carolina and West Virginia.

EARNINGS—For the three months ended March 31, 1950 net sales amounted to \$4,973,000, and net income to \$73,000, compared with \$4,675,000 and \$67,000 in the March quarter last year. For the year 1949, net sales were \$18,170,000 and net income \$191,000.

CAPITALIZATION—Giving effect to the present financing, the company will have outstanding a total of \$558,842 of mortgage bonds; \$725,000 of 6% convertible subordinated debentures; 3,000 shares of \$100 par 7% preferred stock; 17,500 shares of class A common stock no par value and 81,252 shares of no par value common stock.—V. 189, p. 2350.

### Gladstone & Co., Los Angeles, Calif.—Loan Placed—

Fitzgerald, Reed & Bisco, of New York City, has arranged for a first mortgage loan commitment of \$1,950,000 on a new shopping center covering 18 acres to be built in Fontana, Calif.

Company has already started work on the project which will provide 192,798 square feet of store space and parking area for 1,500 cars.

### Glidden Co.—To Build New Laboratory—

The company will construct a new Central Research and Development Laboratory here at a cost of nearly \$2,000,000. It was announced on May 27 by Dwight P. Joyce, Chairman and President.

The laboratory site, consisting of 37.9 acres, is located in a suburb of Cleveland and is adjacent to the Ohio Turnpike. The site is valued at \$92,500.

At the start 75 to 100 persons will be employed at the new Glidden research laboratory, which will be designed to allow for future expansion. The laboratory will provide specialized technical assistance to all Glidden divisional laboratories throughout the country and will perform basic research and development work in new areas in which Glidden is not commercially active at this time.—V. 189, p. 602.

### Government Employees Life Ins. Co.—Stock Div.—

The directors on May 27 declared a regular semi-annual cash dividend of 20 cents per share on the 216,429 shares now outstanding, payable June 30, 1950, to stockholders of record at the close of business on June 9, 1950.

The board also voted to split the capital stock on a two-for-one basis by declaring a 100% stock dividend, subject to approval by stockholders of an increase in the authorized capital stock of the company.

To carry out this stock split, the board adopted resolutions proposing that the company's authorized capital stock be increased from 225,000 shares of common stock having a par value of \$1.50 per share to 450,000 shares of such stock, subject to approval by stockholders at a special meeting to be held on July 9, 1950. Notice of the special meeting, proxy statements describing this proposal and proxy forms will be mailed on or about June 12, 1950, to stockholders of record at the close of business on June 9, 1950.

If the recommended increase in authorized capital stock is approved by the stockholders, and upon approval by the regulatory authorities, the company will issue 216,429 additional shares of stock on or about Aug. 12, 1950, to stockholders of record July 10, 1950, at the rate of one share for each share held on such record date. The amount of \$324,643.50, representing the par value of the additional capital stock, such action would increase the company's outstanding capital stock from 216,429 shares to 432,858 shares, and the amount of its capital from \$324,643.50 to \$649,287. The remaining 17,142 shares of additional capital stock which would be authorized upon approval of this proposal by the stockholders will be retained as authorized and unissued shares and will be available for the payment of stock dividends in future years to capitalize future undistributed earnings of the company, in accordance with its dividend policy.

The directors also declared their present intention, assuming no substantial change in business conditions affecting the life insurance industry, to fix an annual cash dividend rate of 25 cents (25c) per share on the 432,858 shares which would be outstanding following payment of the proposed 100% stock dividend. This would be equivalent to an increase of 25% in the current annual cash dividend rate of 40 cents per share being paid on the 216,429 shares now outstanding. The new cash dividend rate would become effective with the semi-annual cash dividend scheduled for payment in December, 1950.—V. 188, p. 2069.

### Graham-Paige Corp.—Subsidiary Acquires Large Florida Real Estate Firm—

Royal American Corp., a subsidiary, has acquired one of the largest real estate brokerage and land investment companies in Florida which has interests in more than 23,000 acres of land, mostly in the vicinity of Palm Beach. With a present indicated value of more than \$10,000,000, it was announced on June 9, by Rear Admiral John J. Bergen,

USNR, Chairman, and Irving Mitchell Felt, President of both Royal American and of Graham-Paige, a New York investment company.

According to Messrs. Bergen and Felt, "Royal American is actively negotiating for the acquisition of other large tracts of acreage in the State of Florida suitable for development."

Royal American will issue 771,000 shares of its own common stock to purchase A. E. & R. F. Ralid, Inc., and associated companies. This increases the outstanding capitalization of Royal American to 3,800,000 shares of common and class A stock, of which 2,425,395 shares continue to be owned by Graham-Paige. Royal American common stock is listed on the American Stock Exchange.

R. F. Ralid, President and principal stockholder of A. E. & R. F. Ralid, Inc., will continue as operating head of the company which will be a wholly-owned subsidiary of Royal American.

This is the second major expansion by Royal American in less than five months. Earlier this year, Graham-Paige and Royal American combined to purchase 62% of the capital stock of Madison Square Garden Corp. Royal American also owns the M. J. Crose Manufacturing Co., Inc., a leading producer of pipe line equipment, and the Graham-Paige Co. of Texas, an oil and natural gas producer.

In addition to its main office in Palm Beach, the Ralid company also has offices in Orlando and Miami.—V. 189, p. 1676.

### Granco Products, Inc.—Sales and Earnings Rise—

9 Months Ended March 31—	1950	1949
Net sales	\$2,262,000	\$1,691,000
Earnings before taxes and reserves	95,019	31,677
Net income	54,819	21,876
Earnings per share (on 320,000 common shares)	\$0.17	\$0.07

Production in the Long Island City (N. Y.) plant of this manufacturer of low-priced FM and stereophonic high fidelity radios and music systems is being geared for anticipated sales increase of 33% in the fiscal year beginning July 1. Henry Fogel, President, told the annual meeting of stockholders on June 10.

This would represent a \$1,000,000 gain over the \$3,000,000 total estimated for the current fiscal year ending June 30, 1950. Mr. Fogel said. Earnings after taxes and charges this year will total between 20 and 25 cents a share on the 320,000 common shares currently outstanding, he estimated. This compares with a small "break-even" profit last year. Net for the nine months to March 31 this year was 17 cents a share as compared with 7 cents for the comparative 1949 period.—V. 189, p. 2458.

### Grand Union Co.—Opens New Supermarket—

The company on June 9 opened a new, 25,025 square foot supermarket in the Belle View Shopping Center in Alexandria, Va. It is the eleventh new market to be opened by the rapidly growing Eastern food chain since the beginning of its current fiscal year on March 1.—V. 189, p. 2566.

### Grand Union Co.—Sells Ontario Stores —

See Steinberg's, Ltd. below.

### Sales Up—

Period End. May 30—	1950—4 Wks.—1950	1950—13 Wks.—1950	1950—13 Wks.—1949
Sales	\$45,874,248	\$34,462,013	\$149,761,492
	\$112,077,880		

—V. 189, p. 2566.

### (W. T.) Grant Co.—Sales Up—

Period End. May 31—	1950—Month—1950	1950—5 Mos.—1950	1950—5 Mos.—1949
Sales	\$39,031,371	\$34,065,083	\$154,160,207
	\$135,275,600		

—V. 189, p. 2138.

### Grayson-Robinson Stores Inc.—Sales Up—

Period End. May 31—	1950—Month—1950	1950—10 Mos.—1950	1950—10 Mos.—1949
Sales	\$5,298,749	\$3,376,998	\$46,546,564
	\$34,596,322		

—V. 189, p. 2242.

### Great Atlantic & Pacific Tea Co.—Dividend Outlook—

Ralph W. Burger, Chairman and President, on June 4 told stockholders that he proposed "should our business continue at its current pace to recommend to directors that the next quarterly dividend of the company be raised from 20 cents to 25 cents a share." On April 23 the company declared a quarterly dividend of 20 cents a share on the common stock, payable June 1 to holders of record May 5, 1950.

Mr. Burger noted that the good performance of last year had continued into 1950. "As you know, our present fiscal year only began on March 1 so the exact figures for our first quarter are not yet available. However, in terms of sales and earnings, they should compare very favorably with the first quarter of 1949."

"Whether or not we are able to maintain this progress throughout the year," he said, "will depend on our ability to solve certain problems with which we are currently confronted." Principal among these, Mr. Burger said, "is the decline from last year in the wholesale price of food." In line with the company's basic policy, Mr. Burger added, "these reductions in the cost of food to us are promptly reflected in lower prices to our customers."

This means A & P must sell more food in order to maintain its sales volume, stockholders were told, and "it will cost us money to handle this additional tonnage." He stressed the need to seek every economy and efficiency in "every aspect of our operations."

The average new super market, Mr. Burger said, without taking into consideration the large rental obligation, calls for an immediate store investment of \$250,000 for inventories, fixtures and cash alone. He pointed out that A & P opened 227 stores last year and modernized 426 stores. He mentioned that there are large capital requirements also that apply to the company's warehouses, bakeries, manufacturing plants and "all the rest of the facilities that back up our retail outlets."—V. 189, p. 1466.

### Greenwich Gas Co.—Common Stock Offered — The

company is presently offering to its common stockholders of record June 1, 1950, the right to subscribe for 23,000 additional shares of common stock (no par) at \$12.50 per share, at the rate of one new share for each eight shares then held; rights will expire on June 19, 1950. F. L. Putnam & Co., Inc., is underwriting the offering.

PROCEEDS—The net proceeds to be received by the company from the sale of the 23,000 shares of common stock are estimated at \$264,000 after underwriting commissions of \$11,500 to be paid by the company and after allowance for other expenses estimated at \$12,000. The company has contracted to sell at private sale \$700,000 principal amount of 5% bonds of 1979, the net proceeds of which are estimated at \$692,000, after allowance for expenses estimated at \$8,000. The total net proceeds (estimated at \$956,000) from the sale of the shares and of the 5% bonds of 1979 will be applied (1) to discharge bank loans of \$941,000 with Bankers Trust Co. of New York which were used to pay for the cost of additions, betterments and equipment and (2) to replace working capital.

BUSINESS—The company supplies gas in the Town of Greenwich, Conn., to approximately 9,700 active customers. The company was incorporated in 1925 by a Special Act of the State of Connecticut approved June 26, 1925, and is authorized to manufacture, buy, sell and distribute gas and gas appliances for any and all purposes within the Town of Greenwich. The main office and display rooms of the company are located at 33 Greenwich Avenue, Greenwich, Conn. The company, through its wholly owned subsidiary, Fuels, Inc., distributes liquefied petroleum gas in cylinders to approximately 750 customers in territory not served by the pipelines of the company.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long term debt—	Outstanding
First mortgage 3 1/4% bonds due June 1, 1971	\$1,200,000
First mortgage 4% bonds due June 1, 1976	637,000
First mortgage 5% bonds due June 1, 1979	700,000
Serial notes—4 1/2%, due Dec. 1, 1959-62	120,000
186% cumulative prior pfd. stock (\$25 par)	29,100 sha.
\$1.50 preferred shares (no par)	33,978 sha.
Common shares (no par)	212,601 sha.

\*The Charter of the company contains no debt limitation.

†All first mortgage bonds, including the \$700,000 of new 5% bonds of 1979 are or will be issued under an Indenture of Mortgage dated Nov. 1, 1936 as supplemented.

‡The serial notes originally outstanding in the amount of \$300,000



issued as of Dec. 1, 1952 to the Connecticut General Life Insurance Co., Hartford, Conn., and presently outstanding in the amount of \$120,000 contain certain restrictions.

The 6% cumulative prior preferred stock is entitled to cumulative cash dividends at the rate of 6% per annum, in preference to any other dividend payments. The company is required to set aside annually 3% in the years 1955 through 1967 and 5% thereafter, of the aggregate par value of all shares of prior preferred stock previously issued, for the redemption of such shares at \$25 per share plus accrued dividends. This stock is redeemable at the company's option on or after Jan. 1, 1968 at \$26.25 per share plus accrued dividends in that year with slightly reduced prices thereafter. Upon voluntary liquidation, holders of prior preferred stock are entitled to the voluntary redemption price then in effect and upon involuntary liquidation are entitled to \$25 per share plus accrued dividends.

The \$1.50 preferred shares have no par value but have a stated value of \$10 per share. They are entitled to cumulative cash dividends of \$1.50 per annum in priority to any dividends on the common shares.

On Nov. 13, 1947 the company was ordered by the Connecticut Public Utilities Commission to set aside as a sinking fund from its net income remaining after payment of the cumulative dividends on the preferred shares, the sum of \$3,000 during the 12 months ended May 31, 1948, the sum of \$6,000 during the 12 months ended May 31, 1949, and \$10,000 during each 12 months thereafter, to be used for the purchase and/or redemption of preferred shares; such shares so purchased or redeemed to be cancelled and not reissued. Cash restricted for the purchase of preferred shares at March 31, 1959 was \$26,138. The preferred shares are redeemable at the option of the company. The holders are entitled to receive \$27.50 upon redemption or voluntary liquidation and \$25 upon involuntary liquidation, in each case plus accumulated dividends.

The General Statutes of Connecticut provide that, with certain immaterial exceptions, a stockholder of a corporation has the right, unless otherwise expressly provided in the charter or certificate of incorporation, to purchase his pro rata proportion of stock to be issued by such corporation at such price, within such time and on such terms as are fixed by the board of directors. Such right may be released by a vote of two-thirds of the shares of stock entitled thereto. The foregoing preemptive rights do not apply to a holder of preferred stock unless the new stock to be issued is of the same class or of a class having preference as to assets or dividends over the class of stock held by him.

**PRIVATE PLACEMENT**—The Connecticut General Life Insurance Co., Hartford, Conn., and Berkshire Life Insurance Co., Pittsfield, Mass., in commitments dated May 5, 1959, have agreed to purchase \$450,000 and \$250,000 of 5% bonds of 1979 respectively. The bonds will be purchased at par plus accrued interest to the date of delivery. The bond purchase agreements, among other conditions, provide that the company shall complete the delivery of the bonds on or before June 15, 1959.—V. 189, p. 2566.

#### Hamilton Oil & Gas Corp.—Stop Order Hearing Reopened—

The SEC has issued an order granting a motion of Staff counsel to reopen the record in the proceedings under the Securities Act of 1933 to determine whether a registration statement filed by this corporation contains false and misleading statements of material fact and, if so, whether a stop order should be issued suspending its effectiveness. The hearing is to be convened on June 23, 1959, in the Commission's Washington office.

At the same time, the Commission ordered that a hearing be held (consolidated with the foregoing) for the purpose of determining whether to suspend the exemption from registration with respect to a prior public offering of securities of Hamilton Oil pursuant to the exemption from registration provided by Regulation A (for small offerings).

Previously, the parties had entered into a stipulation of facts in the stop order proceedings which was filed in the record in lieu of the conduct of an evidentiary hearing and upon the basis of which Hamilton Oil consented to the issuance of a stop order. Thereafter, Staff counsel moved to reopen the record for the purpose of receiving additional evidence, the motion being based upon allegedly newly discovered evidence not covered by the stipulation which related both to the question of proper disclosures in the registration statement and to the availability of the Regulation A exemption for the prior public offering of securities.

At the June 23 hearing, inquiry will be conducted with respect to the method and manner of distribution of shares by management officials in connection with the prior, Regulation A offering, including more than 100,000 shares purportedly issued in the names of certain persons, repurchased by Hamilton Oil, and resold to the public by Frank Leahy, a director, and other persons closely associated with the company, and concerning the use of the proceeds from the resale of the stock; the identity of the underwriters of the prospective stock offering and the relationships, if any, between them and Hamilton Oil; and outstanding options to purchase stock, including the identity of holders of the options offered and sold in the offering under Regulation A.—V. 189, p. 1130.

#### Hartfield Stores Inc.—Sales Lower—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$1,920,916	\$2,002,969
	\$6,824,001	\$6,189,416

—V. 189, p. 2136.

#### Hathaway Industries, Inc.—Registers With SEC—

This company, located at Hathaway Street, Syracuse, N. Y., on June 9 filed a registration statement with the SEC covering 300,000 outstanding shares of its common stock. These shares are part of the holdings of 672,990 shares (53.43%) held by Seaboard Allied Milling Corp. Seaboard proposes to offer 100,000 shares for sale to the business associates and employees of Hathaway Industries at \$6 per share. In addition, Seaboard may wish to sell publicly the remaining 200,000 shares or a portion thereof, on the American Stock Exchange, or otherwise, at prices current at the time of such sales. The company will receive none of the proceeds of sale.

Prior to April 30, 1958, Hathaway carried on a general baking business in the Eastern United States. On that date, three companies were merged into it, as follows: The Western Terminal Elevator Co. and The Ismert-Hincke Milling Co., Kansas corporations, and Topeka Terminal Elevators, Inc., a Missouri corporation, as a result of which Hathaway's business activities were expanded to include the operation of a flour mill in Topeka, producing bakery flour and mill feed, the operation of two terminal grain elevators and one sub-terminal grain elevator in Kansas, and the operation of a grain and wheat merchandising business.

On May 22, 1959, Hathaway's directors approved a merger and consolidation agreement with Rodney Milling Co., a Delaware corporation, which will be voted upon by Hathaway stockholders on July 31, 1959, and under which Rodney Milling will be merged into Hathaway, which will thereupon change its name to Seaboard Allied Milling Corp. As a result of the merger, the company will expand considerably its flour milling and grain storage business by the acquisition of five additional operating flour mills in Kansas and Missouri and an additional inactive flour mill in Kansas. It will also acquire ten country elevators used for the storage of wheat for its milling operations as well as two terminal grain elevators available to the public in Kansas.—V. 187, p. 2660.

#### Hausman Steel Co.—Offering Expected June 25—

The offering of 80,000 shares of common stock (par \$5) which is being underwritten by Howard, Weil, Labouisse, Friedrichs & Co. and The Ohio Company, is scheduled for June 25.—V. 189, p. 2566.

#### Higgins, Inc.—New Directors—Offer Extended—

Five directors of New York Shipbuilding Corp. were elected to the board of Higgins, Inc., in a management realignment of the latter company. It was announced on May 20.

The action follows acquisition by New York Shipbuilding of over 80% of the 2,000,000 Higgins shares through an exchange of stock. New York Shipbuilding has extended to June 30 the deadline for the exchange offer, which originally was set to expire May 18.

Edward L. Teale, President and a director of New York Shipbuilding, was named Chairman of Higgins, Inc., and John W. Hornsby, New York Ship Executive Vice-President, was named Higgins President. Other New York Ship directors are Elkin B. Gerbert, Robert E. Harvey, M. F. Bloemestein, and Marshal G. Staub. Andrew J.

Higgins, Jr. former Higgins President, was named Vice-President and a director.

New York Shipbuilding Corp. acquired majority ownership of Higgins through an exchange of one share of New York Ship common for each 24 shares of Higgins common tendered. Higgins, Inc., a New Orleans, La. boat builder, will be operated as a subsidiary of New York Shipbuilding Corp.—V. 172, p. 572.

#### Highway Trailer Industries, Inc.—Registers With SEC

This company filed a registration statement with the SEC on June 9, 1959, covering 1,105,294 shares of common stock, to be offered for subscription by present stockholders at the rate of one new share for each two shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Allen and Co. and Van Alstyne, Noel & Co. will act as the company's agents to assist shareholders and dealers to exercise and forward subscription rights. Dealers will be paid at the rate of 15¢ per share for each share purchased pursuant to their solicitations.

Of the net proceeds of the stock sale, \$250,000 will be used for new equipment and plant improvement; about \$2,000,000 will be used for the inventory and production requirements of the Hazleton, Pa., plant and the increased production at the Edgerton, Wisc., plant; \$750,000 will be used to discharge a bank loan; and the balance will be devoted to general corporate purposes.

#### Stock Reclassification—

The stockholders of both classes of stock on June 2 approved a charter amendment re-classifying the old 7½% stock to a new 5% cumulative preferred stock, which is convertible at the rate of two common shares for each new preferred share.

The directors voted not to declare the dividend on the old preferred stock, otherwise payable on June 30, 1959, but this dividend will cumulate on the new stock at the old rate of 7½%.—V. 189, p. 2566.

#### Hilton Hotels Corp. (& Subs.)—Earnings Up—

Three Months Ended March 31—	1959	1958
Gross revenue	\$56,895,025	\$51,707,588
Operating and administrative expenses	42,122,821	38,167,105
House profit	\$14,772,204	\$13,540,483
Store rentals	756,319	705,387
Office building rentals	279,751	273,400
Gross operating profit	\$15,808,274	\$14,519,270
Hotel rentals, real estate and personal property taxes, interest, insurance, etc.	7,807,580	6,987,304
Depreciation and amortization	2,176,622	2,142,904
Provision for income taxes	2,944,841	2,667,842
Net profit before inc. from sale of properties	\$2,879,321	\$2,721,220
Net profit from sale of properties	158,674	177,855
Total net profit	\$3,037,995	\$2,899,075
Deduct minority interest		8,618
Consolidated net profit	\$3,037,995	\$2,890,457
Earnings per common share:		
From operations	\$0.71	\$0.65
From sale of properties	\$0.04	\$0.04
Total	\$0.75	\$0.69

\*Based on 3,837,767 shares outstanding at March 31, 1959 and 3,952,858 shares outstanding at March 31, 1958.—V. 189, p. 1022.

**Hirsch (P. N.) & Co.—Stock Offered—Public offering** of 132,500 shares of common stock of this company, whose executive offices are in St. Louis, was made June 10 by an underwriting group headed by Newhard, Cook & Co. and Wertheim & Co. as joint managers. The stock is priced at \$11.50 per share. Offering was oversubscribed and books closed.

**PROCEEDS**—The shares offered are being distributed for the account of certain selling stockholders who will continue, as group, with members of their families, to own slightly more than 67% of the company's outstanding common stock after completion of this sale. All of the proceeds of the sale will be received by the selling stockholders.

**BUSINESS**—Starting operations as a single store in Jonesboro, Ill. in 1930, the company now operates through its consolidated subsidiaries 72 junior department stores in smaller towns in Missouri, Illinois, Texas, Indiana, Alabama and Kentucky. In the fiscal years 1950-59 (ended Jan. 31) the company's consolidated net sales increased from \$5,925,637 to \$15,224,160 and net income from \$16,700 to \$468,892, the latter figure being equal to \$1.13 per share on the common stock.

**CAPITALIZATION**—There are \$408,975 shares of common stock, \$1 par value, outstanding along with 5,360 shares of preferred stock of \$100 par and \$1,628,325 of notes payable. The company has not previously paid any cash dividends on the common stock, using its earnings to finance expansion. A dividend of 15 cents per share has been declared, payable July 31 to stockholders of record July 15, 1959.

Other members of the underwriting group include.—V. 189, p. 2034.

#### (D. H.) Holmes Co., Ltd., New Orleans, La.—Registers With SEC—

This company filed a registration statement with the SEC on June 5, 1959 covering 14,780 shares of capital stock. It is proposed that these shares will be first offered to the present stockholders of 212,920 shares for subscription at \$37.50 per share on the basis of one new share for each 14 shares held of record June 23, 1959. A minimum commission of 75¢ per share is payable to the underwriters, headed by Arnold & Crans and three other firms.

The company sells various lines of "moderate to better" priced merchandise through three Louisiana department stores in downtown New Orleans, downtown Baton Rouge, and suburban Baton Rouge. Net proceeds of the financing (including \$2,000,000 under a bank loan agreement) will be used as follows: \$1,200,000 to fixture and equip a new store facility under construction at the Lakeside shopping center being built in Jefferson Parish; \$600,000 for additional construction and equipment to expand warehouse facilities in New Orleans; \$300,000 to fixture and equip a restaurant-caterer facility adjacent to the Lakeside store; and the balance for working capital and other corporate purposes.—V. 184, p. 2626.

#### Hudson Radio & Television Corp.—Registers With SEC

This corporation, with offices at 37 West 65th Street, New York, N. Y., filed a registration statement with the SEC on June 8, 1959, covering 200,000 shares of capital stock. Of this stock, 125,000 shares are to be offered for public sale for the account of the issuing company; and the remaining 75,000 shares, constituting outstanding stock, is to be offered for sale for the account of the present holder thereof, David H. Ormont, President.

The issue will be underwritten by J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., at a price of \$5 per share.

The company is engaged in a business consisting primarily of the wholesale and retail sale of electronic components and the retail sale of high-fidelity equipment. Net proceeds of its proposed sale of the 125,000 shares of stock will be utilized in the reduction of obligations, the acquisition and/or development of additional inventory lines, warehousing facilities and sales outlets; the adoption of various sales promotional programs, and as additional working capital.

Of the 374,970 outstanding shares of capital stock, 240,490 shares are owned by Ormont. Provided the entire 200,000 shares are sold, the underwriters will receive from Ormont an option to purchase an additional 45,000 shares at \$2.25 per share exercisable through June 30, 1962. The underwriters have agreed to pay a finder's fee to Harold Goodman of 10% of the difference between the gross cash commission received by them and the concession allowed to dealers, and to permit him to acquire at their cost 4,500 of the 45,000 shares they may purchase from Ormont.

#### Hunter Mountain Development Corp.—Registers With Securities and Exchange Commission—

This company, located at Hunter, N. Y., filed a registration statement with the SEC on June 5, 1959, covering \$690,000 of 6% 10-year sub-

ordinated debentures due July 1, 1963, and 65,000 shares of 10 cents par common stock. It is proposed to offer these securities in units, each consisting of a \$50 debenture with five shares of common stock on its back. The offering price per unit is to be \$50, with a \$7.50 per unit commission to the underwriter, Myron A. Lomasney & Co. The company also will sell to the underwriter for \$337.50 warrants for the purchase of 3,375 common shares at \$1.50 per share within the next five years. Warrants for an additional 6,750 shares are issuable to company counsel for services.

The company was organized under New York law in May, 1959 for the purpose of engaging in the business of developing and operating a modern winter ski resort and producing Summer theatricals, music festivals and other entertainment in the company's recreation area in the Catskill Mountains. Messrs. Orla Larsen, James Hammerstein (President and Secretary-Treasurer, respectively) and Philip Gerard, promoters, acquired 15,000, 11,250 and 11,250 shares, respectively, at 10 cents par value per share; and each has been granted options to purchase 4,500 shares in increments over the next 10 years at \$1.50 per share. To provide additional funds for organizational expenses, land acquisition, etc., the company sold to three investors \$10,000 of debentures with 1,500 common shares attached.

Net proceeds of the financing, estimated at \$546,500, will be used with other funds to carry out Phase 1 of the Hunter Mountain Development, including \$149,500 for the purchase and installation of three Poma, Telear Lifts (an additional \$100,000 to be paid the manufacturer in quarterly installments over the next two years); \$93,000 for a lodge (including architect's fee); and \$75,000 for snow-making machinery.

#### Imperial Corp., Albuquerque, N. M.—Files With SEC—

The corporation on May 26 filed a letter of notification with the SEC covering 218,950 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

#### Industrial Leasing Corp., Portland, Ore.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering \$200,000 subordinated convertible 6% debentures in \$1,000 denominations, and \$50,000 subordinated convertible 6% debentures in \$500 denominations. Debentures will be offered at a price of par. The offerings will be underwritten by May & Co., Portland, Oregon.

The proceeds are to be used for working capital.—V. 187, p. 677.

**International Harvester Co.—Secondary Offering—A** secondary offering of 30,000 shares of common stock (no par) was made on June 10 by Carl M. Loeb, Rhoades & Co. at \$42.62 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed.

#### Earnings Show Gain—

6 Months Ended April 30—	1959	1958
Net sales	\$598,543,000	\$509,737,000
Income before provision for Fed. inc. taxes	\$7,233,000	\$0,795,000
Provision for Federal income taxes	\$25,850,000	\$11,550,000
Net income	\$31,383,000	\$19,245,000
Net inc. per share of com. stock (13,875,493 shares) after allowing for dividend requirements of the preferred stock	\$2.06	\$1.18

—V. 189, p. 1794.

#### International Management Corp., Norfolk, Va.—Files With Securities and Exchange Commission—

The corporation on May 7 filed a letter of notification with the SEC covering 222,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital and general operations.

#### Interprovincial Pipe Line Co.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund \$406,000 of its 3½% first mortgage and collateral trust bonds, series B due Jan. 1, 1970, at \$101.04 plus accrued interest. Payment will be made at the office of the agency of the Bank of Montreal, New York, N. Y.—V. 188, p. 2352.

#### International Telephone & Telegraph Corp.—Contract

This corporation on June 10 announced that its affiliate, Standard Telephones and Cables Ltd., London, has been awarded a contract to lay a 684-nautical-mile submarine telephone cable between Scotland, the Faroe Islands and Iceland.

The \$2,800,000 project results from an agreement among the British Post Office, the Danish and Icelandic Administrations and the Great Northern Telegraph Co.

Scheduled for use before the end of 1961, the new cable will provide about 20 telephone circuits and a large number of telegraph circuits. It will improve telephone communication with Scotland and the Faroes and make it possible to establish subscriber-to-subscriber teletypewriter service with these countries. Some of the circuits will be used by Civil aviation authorities in connection with transatlantic air traffic control.

The corporation on June 12 announced it has been awarded a \$2,300,000 contract to supply integrated power systems for the Air Force's B-58, world's fastest bomber. This contract was awarded by Convair, a division of General Dynamics, manufacturer of the delta-winged Hustler, and calls for production of 36 multiple voltage supply systems at the Industrial Products Division of ITT in San Fernando, Calif.—V. 189, p. 2485.

#### Interstate Department Stores Inc.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Net sales	\$7,580,146	\$5,679,971
	\$22,624,704	\$18,779,492

—V. 189, p. 2567.

#### (F. L.) Jacobs Co.—Stock Suspended—

The SEC has issued an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the over-the-counter markets for a further ten-day period, June 11 to June 20, 1959, inclusive.—V. 189, p. 2567.

#### Jamesbury Corp., Worcester, Mass.—Files With SEC—

The corporation on May 27 filed a letter of notification with the SEC covering 27,585 shares of common stock (no par) to be offered at \$9 per share to stockholders of record May 12, 1959, other than officers, on a basis of three new shares for each 10 shares now owned. Rights expired May 23, 1959. No underwriting involved.

The proceeds are to be used for manufacturing facilities and working capital.

#### Jersey Central Power & Light Co. — Proposed Bond Offering—

This company has filed a proposal with the SEC for the issuance and sale at competitive bidding of \$8,000,000 of first mortgage bonds, due July 1, 1989; and the Commission has issued an order giving interested persons until June 26, 1959, to request a hearing thereon.

Net proceeds of the sale of the bonds will be used for the company's 1959 construction program, the expenditures for which are estimated at \$16,158,000.—V. 189, p. 2458.

#### Jewel Tea Co., Inc.—Sales Higher—

Period End. May 23—	1959—4 Wks.—1958	1959—20 Wks.—1958
Retail sales	\$35,505,917	\$33,473,362
	\$174,258,957	\$165,905,203

—V. 189, p. 2243.

**(D.) Kaltman & Co., Inc.—Rights Offering to Noma's** Stockholders—Noma Lites, Inc. is offering holders of its outstanding common stock the right to subscribe for 1-



406,141 shares of D. Kaltman & Co., Inc., at the subscription price of \$4 per share on the basis of 1.9 shares of Kaltman common stock for each share of Noma Lites common held of record on June 11, 1959. Subscription rights, evidenced by transferable warrants, will expire at 3:30 p.m. New York Time, on Friday, June 26, 1959. Bear, Stearns & Co. manager of a group which will underwrite the offering. There will be a payment of 12½ cents per share to soliciting dealers whose name appears on subscriptions to the Kaltman shares. It is anticipated there will be periodic layoffs.

**PROCEEDS**—All of the proceeds from the sale of the Kaltman stock will accrue to Noma Lites, Inc., which as of May 12, 1959 owned of record and beneficially 1,406,141 shares of Kaltman common stock, or 86% of the 1,632,513 shares of the stock then outstanding. After the sale of the Kaltman stock now being offered, Noma Lites will not own any shares of Kaltman stock.

**BUSINESS**—D. Kaltman & Co., Inc. is a wholesale drug company, selling, through wholly-owned subsidiaries, a full line of drugs, pharmaceutical products, cosmetics, toiletries and personal health products to customers located principally in metropolitan New York, New Jersey, southeastern Pennsylvania, and a portion of northern Delaware. The company was incorporated under the laws of the State of New Jersey in 1954 and is the successor, through a merger, to a drug business organized in 1919.

Noma Lites purchased all of the company's outstanding voting stock on Dec. 30, 1953. About 225,000 shares of Kaltman common stock were distributed by Noma to its stockholders in January, 1956 and Kaltman subsequently paid two 5% common stock dividends, resulting in present holdings by others than Noma of approximately 226,000 shares, excluding 18,300 shares held in the Kaltman treasury for issuance upon the exercise of outstanding options.

**EARNINGS**—For the five months ended Feb. 28, 1959, Kaltman had gross sales of \$10,744,789 and for the fiscal year ended Sept. 30, 1958 gross sales were \$25,648,579.

**CAPITALIZATION**—As of April 30, 1959, outstanding capitalization of the company consisted of 1,632,513 shares of common stock; \$200,000 of subordinate 6% debenture bonds, due Jan. 15, 1967, and \$1,260,000 of 5½% promissory notes, due in annual installments from April 1, 1960 to April 1, 1972.—V. 189, p. 2352.

**Kaneb Pipe Line Co.—Private Placement**—This company, through Glore, Forgan & Co., has placed privately with institutions a series of security issues, it was announced on June 10. They consist of \$3,010,000 first mortgage sinking fund pipe line bonds, series A due May 1, 1965; \$4,500,000 first mortgage sinking fund pipe line bonds, series B due May 1, 1979; \$3,300,000 sinking fund debentures, due May 1, 1979; and 49,500 shares of common stock.

Proceeds from the sale of the securities will be applied toward the construction of 279-mile extension of the company's common carrier products pipe-line system from the producing-refining areas of southern Kansas to Norfolk, Neb., and Yankton, S. D. This addition will more than double Kaneb's present size and increase the total length from 246 miles to 525 miles. Two new pumping stations and modern multi-products terminals will be included in the expansion program.

#### (W. S.) Kilroy 1960 Co.—Registers With SEC

This limited partnership, of 2306 Bank of the Southwest Building, Houston Texas, on June 8 filed a registration statement with the SEC covering \$3,500,000 of participating interests under participant agreements in the W. S. Kilroy 1960 Co. oil and gas exploration program. Participating interest will be offered in amounts of \$25,000 or more; and the offering will be made on a best efforts basis by W. S. Kilroy, E. A. Kilroy, Jr., G. A. Mueller and J. Allan Weber, Jr. No underwriting discounts are payable. Commitments of participants will be used for the acquisition and exploration of undeveloped oil and gas properties. The participants will bear all of the exploratory well costs. As agent for the participants, Kilroy will acquire during 1960 interests in undeveloped oil or gas properties within the United States, its territories, or Canada; and it is anticipated that the areas of primary interest will be the Gulf Coast of Texas and Louisiana, the Rocky Mountain area and western Canada.

#### Kordol Explorations Ltd.—Canadian Restricted List—

See Gasjet Corp. above.

#### (S. S.) Kresge Co.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$31,407,777	\$29,919,564
	\$138,153,620	\$130,061,132

—V. 189, p. 2243.

#### (S. H.) Kress & Co.—Sales Off—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$11,751,385	\$12,354,485
	\$55,599,176	\$52,340,482

—V. 189, p. 2459.

#### Lake Superior & Ishpeming RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$305,175	\$148,314
Railway oper. expenses	265,507	194,684
	\$139,668	\$53,630
Net rev. from ry. ops.	\$39,668	\$46,370
Net railway oper. inc.	11,608	*76,227
	\$236,505	\$425,878
	*347,738	*537,233

\*Deficit.—V. 189, p. 2139.

#### Lane Bryant, Inc. (& Subs.)—Earnings at Record High

Three Months Ended April 30—	1959	1958
Sales	\$19,579,926	\$17,964,587
Income before prov. for Fed. income taxes (est.)	1,319,000	1,071,500
Provision for Federal income taxes	632,000	555,500
	\$687,000	\$516,000
*Earnings per common share	\$0.89	\$0.67

\*Based on 767,966 shares outstanding as at April 30, 1959.—V. 189, p. 2243.

#### Laymen Life Insurance Co., Anderson, Ind. — Files With Securities and Exchange Commission—

The company on May 27 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, to stockholders of record on May 29, 1959 on a share for share basis. Rights expire June 30, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 186, p. 2312.

#### Lee Summit Corp., Reno, Nev.—Files With SEC—

The corporation on May 27 filed a letter of notification with the SEC covering 150,000 shares of class B common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

#### Lerner Stores Corp.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Net sales	\$16,254,341	\$15,521,439
	\$57,387,128	\$52,966,628

—V. 189, p. 2139.

**Levine's, Inc.—Common Stock Offering—Mention was made in our June 8 issue of the public offering on May 26 of 110,000 shares of common stock at \$11 per share, by an underwriting group headed by Kidder, Peabody & Co. The underwriters have purchased 60,000 shares from the company, and 50,000 shares from Messrs. Wil-**

liam and Morris Levine, Chairman and President, respectively. Additional details follow:

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company and from the selling stockholders the following respective numbers of shares of common stock:

	From Company	From Selling Stockholders
Kidder, Peabody & Co.	18,844	15,656
Bache & Co.	4,088	3,412
Francis I. du Pont & Co.	4,088	3,412
Eppler, Guerin & Turner, Inc.	4,088	3,412
Hemphill, Noyes & Co.	4,088	3,412
E. F. Hutton & Co.	4,088	3,412
Rauscher, Pierce & Co., Inc.	4,088	3,412
Shearson, Hammill & Co.	4,088	3,412
Blair & Co. Incorporated	2,732	2,268
Bateman, Eichler & Co.	1,364	1,136
Clement A. Evans & Co., Inc.	1,364	1,136
Pacific Northwest Co.	1,364	1,136
Wagonseller & Durst, Inc.	1,364	1,136
Draper, Sears & Co.	1,088	912
Newburger & Co.	1,088	912
Peters, Writer & Christensen, Inc.	1,088	912
Dallas Rupe & Son, Inc.	1,088	912

For details, see V. 189, p. 2567.

#### Lifetime Pools Equipment Corp., Renovo, Pa.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through First Washington Corp., Pittsburgh, Pennsylvania.

The proceeds are to be used to purchase machinery and equipment; advertising and for working capital.

#### Ling Electronics, Inc.—Acquisition—

This corporation has acquired University Loudspeakers, Inc., for \$2,300,000, according to a joint announcement by James J. Ling, Chairman of the diversified electronics concern with headquarters in Los Angeles, Calif., and Sidney Levy, President of University, which said that \$1,850,000 of the acquisition was for cash. No further financial details were given.

University Loudspeakers, Inc., White Plains, N. Y., is one of the largest manufacturers of loudspeakers and loudspeaker systems in the United States, the announcement said. Its 1958 sales are estimated at \$5,000,000.

University will become a wholly-owned subsidiary of Ling.—V. 189, p. 2139.

#### Litton Industries, Inc.—Sales and Profits Rise—

Sales for the nine months ended April 30 totaled \$89,191,000—an increase of 45% over the comparable period last year, according to Charles B. Thornton, President. Sales a year ago totaled \$61,509,000. Profits after taxes for the first three quarters this year were \$4,226,000.

After preferred stock dividends of \$124,000, profits per share amounted to \$2.29 on the 1,788,000 common shares outstanding, including 39c from \$700,000 of special income credits. Profits after taxes at the same point last year totaled \$2,753,000 or, after preferred stock dividends of \$71,500, \$1.55 per share on 1,732,000 common shares, having adjusted for the Jan. 23, 1959 stock dividend.

Events of the quarter included acquisition of Times Facsimile Corporation as a new operating division, movement of the U. S. Engineering division into a new Los Angeles area plant, and favorable action on zoning changes necessary for the expansion of the company's Electronic Equipments division into California's San Fernando Valley.

Representative of the military contracts received by company divisions during the quarter are several in the Electronic Equipments division. These include agreements to provide the West German Air Force with Litton inertial guidance systems for their recently acquired Lockheed F-104 fighter planes, to supply the Navy with the tactical data computer sub-system for the Eagle missile system, and a separate contract calling for Doppler-inertial automatic navigation systems for the Lockheed P-3V (Electra).

Mr. Thornton also called attention to the success achieved by industrial and commercial products recently introduced in the company's Monroe Calculating Machine division, Westrex division, and Components Group.—V. 189, p. 2568.

#### Long Island Drug Co., Inc.—Acquired—

See Ketchum & Co., Inc. above.

#### Long Island RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$5,749,807	\$5,717,663
Ry. operating expenses	5,090,486	4,947,974
	\$659,321	\$769,689
Net rev. from ry. ops.	\$659,321	\$769,689
Net ry. operating inc.	82,189	179,115
	*312,065	*1,028,130

\*Deficit.—V. 189, p. 2243.

**Louisville & Nashville RR.—Secondary Offering**—A secondary offering of 17,500 shares of common stock (par \$50) was made on June 10 by Carl M. Loeb, Rhoades & Co. and Bache & Co. at \$82 per share, with a dealer's concession of \$1.75 per share. This offering was oversubscribed.

#### Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$19,705,368	\$17,706,447
Ry. operating expenses	15,533,789	14,890,551
	\$4,171,579	\$2,815,896
Net rev. from ry. ops.	\$4,171,579	\$2,815,896
Net ry. operating inc.	1,749,908	1,109,769
	\$805,203	\$4,860,816

—V. 189, p. 2352.

#### LuHoc Mining Corp.—Statement Effective—

The registration statement filed with the SEC on Sept. 29, 1958 covering 350,000 shares of common stock, became effective on June 2.—V. 188, p. 1435.

#### Mallinckrodt Chemical Works—Registers With SEC—

This company, located at 3600 North Second Street, St. Louis, Mo., on June 8 filed a registration statement with the SEC covering \$6,000,000 of convertible subordinated debentures due July 1, 1974, to be offered for public sale through an underwriting group headed by Newhard, Cook & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is a manufacturer of fine chemicals and is also engaged in processing of uranium-containing materials into uranium metal and uranium compounds. Of the net proceeds of the sale of the debentures, \$582,200 will be used to retire outstanding 6% cumulative preferred stock, series B. The balance of the funds will be available for general corporate purposes including plant additions, plant replacements, general working capital, and acquisitions in related areas or investments in joint enterprises to strengthen the company's product lines.—V. 189, p. 917.

#### Manati Sugar Co.—Tenders for Bonds—

The Hanover Bank, 70 Broadway, New York, N. Y., will until 1 p.m. (EDT) on June 23, 1959, receive tenders for the sale to it of 6% collateral bonds due April 30, 1965, to an amount sufficient to exhaust the sum of \$190,010, at prices not to exceed 100% plus accrued interest.—V. 187, p. 2660.

**Marine Midland Corp.—Rights Offering Completed—**Of the 449,704 shares offered for subscription by common stockholders, a total of 432,524 shares were sub-

scribed for through the exercise of subscription warrants and the remaining 17,180 shares were purchased by the underwriters headed by The First Boston Corp. and Eastman Dillon, Union Securities & Co. and sold at \$26.12½ per share. For details, see V. 189, p. 2243.

#### Marshall Field & Co.—Quarterly Earnings Increased—

3 Months Ended April 30—	1959	1958
Net sales	\$48,262,532	\$45,377,127
Net income	922,390	829,705
Net income per preferred share	\$9.53	\$5.53
Net inc. per com. share (after pfd. divs.)	\$0.42	\$0.34

—V. 189, p. 811.

#### Martin Co.—To Build Modular Nuclear Power Plant—

The Atomic Energy Commission has signed a cost-plus-fixed-fee contract with this company to design, develop, construct, install and test operate a factory assembled, modular nuclear power plant. The proposal of the company to do the work was selected as a basis for contract negotiations from among nine proposals received in response to an invitation issued by the Commission last October.

The plant, to be built for the Air Force and installed at the Sundance Air Force Station in Sundance, Wyo., is one of a family of plants being developed for the Armed Forces under a joint program of the Commission and the Army Corps of Engineers. The Commission is providing funds for the nuclear portion of the plant and the Air Force is providing funds for the related generating equipment and other facilities at the site. The estimated cost of the contract is \$5,387,450.

The design of the plant, designated FM-1, will provide for factory-assembled modules or units which can be air-transported to a remote site and rapidly assembled. Design objectives include maximum operating reliability and safety, requirement for a minimum number of operating and maintenance personnel, minimum amount of on-site construction and capability of disassembly and relocation after operation.

The plant will have a pressurized water reactor, cooled and moderated by light water and fueled with highly enriched uranium. It will produce 1,000 kilowatts of electricity to power military electronic equipment and 2,000 kilowatts of heat for offices, barracks and other buildings.—V. 189, p. 1349.

#### Matson Navigation Co.—Completes Sale of Hotels—

See Sheraton Corp. of America below.—V. 189, p. 1468.

#### Maytag Co.—Adds New Automatic Washer—

Addition of a two-speed, medium-priced automatic washer model to its home laundry equipment line is announced by this company.

Besides selective agitation and spin speeds, the Maytag medium-priced market entry features automatic water level control, cold water wash and rinse with five other possible wash-rinse water temperature combinations and Swirlaway spin-drain action.

The washer model is matched by both gas and electric Halo of Heat clothes dryers. They provide separate air temperature selections for no-heat tumbling, regular fabrics and wash-and-wear garments.

Maytag says that expansion of its automatic washer line to contain two series of dual speed models—its top-of-the-line All-Fabric Model 142 and its new middle-of-the-line Super Highlander Model 126—is in response to rising consumer preference for the laundering benefits of selective-speed automatic washers.—V. 189, p. 2243.

#### McCrory-McLellan Stores Corp.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$13,210,855	\$12,951,690
	\$60,349,007	\$57,606,933

—V. 189, p. 2244.

#### Mead Johnson & Co.—Announces New Drug—

A new smooth-muscle relaxant that has proved effective as a peripheral and cerebral vasodilator and a uterine relaxant was introduced by this company at the American Medical Association convention in Atlantic City, N. J., June 8-12.

The new preparation is called Vasodilan (isoxsuprine hydrochloride, Mead Johnson). It is designed to relieve the symptoms of disorders associated with peripheral and cerebral arterial insufficiency, such as arteriosclerosis obliterans, Buerger's disease and Raynaud's disease. These diseases result from constricted vessels which do not permit normal blood flow and cause tissue damage because of insufficient nutrition.

Vasodilan also is effective in relieving symptoms of conditions resulting from uterine hypermotility (abnormal muscle activity in the uterus), such as primary dysmenorrhea (painful menstruation), threatened abortion and premature labor.—V. 187, p. 2003.

#### Mid-States Shoe Co.—Seeks Reporting Exemption—

This Milwaukee, Wis. company has applied to the Securities and Exchange Commission for an order under the Securities Exchange Act of 1934 and Rule 15d-20 thereunder exempting it from the requirement to file annual and other periodic reports; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon.

The obligation to file reports arose in connection with a 1940 public offering of securities for which a Securities Act registration statement was filed. According to the exemption application, Mid-States Shoe now has outstanding 80,000 shares of common stock, and 17,013 shares of 6% preferred stock. Of the common stock, all but 121 shares, held by two individuals, is owned by Shoe Corp. of America, an Ohio corporation; and Shoe Corp. also owns 15,499 shares of the preferred stock, the balance (except for 946 shares held by the trustee under Shoe Corporation's retirement plan) being held by 21 individuals.

The application further states that information comparable to that required to be included in reports filed with the Commission will be available at the company's office in Milwaukee to the holders of the preferred and common shares and that the continued filing of reports with the Commission is not necessary in the public interest or for the protection of investors.—V. 181, p. 2802.

#### Middle South Utilities, Inc.—Moves Offices—

The company announces the removal on June 1, 1959 of its offices to 2 Broadway, New York 4, N. Y.—V. 189, p. 2353.

#### Midwest Oil Corp.—Offshore Oil Discovery—

This corporation and Ocean Drilling & Exploration Co. on June 8 announced the completion of an offshore oil discovery in the Eugene Island Area, off the Louisiana coast. The 1,250-acre lease in 23 feet of water is owned 54% by Midwest and 46% by Odeco.—V. 189, p. 2244.

#### Miehle-Goss-Dexter, Inc.—Sales Up—Net Down—

The second quarter report to shareholders of Miehle-Goss-Dexter, Incorporated, world's largest manufacturer of graphic arts machinery, was mailed today (June 1, 1959). In it J. E. Eddy, Chairman, and R. C. Corlett, President of the Chicago-based firm, report increased sales for both the second quarter and first half of the fiscal year, although net earnings were down compared to comparable periods last year. The firm anticipates further improvements of business for the remainder of the year.

Net sales for the second quarter ended April 30, 1959, were \$16,531,620 up slightly from \$16,320,335 for the same period a year ago. Earnings after taxes for the three-month period were \$832,925, or 60 cents per share, as against \$1,058,141, or 76 cents per share for a comparable period in 1958.

For the six months period ended April 30, net sales amounted to \$30,047,433, with earnings of \$1,470,090, or \$1.06 per share. For a comparable period last year the totals were \$29,982,980, \$1,770,291 and \$1.28 respectively.—V. 188, p. 1156.

#### Mobile Credit Corp.—Registers With SEC—

This corporation, located at 11746 Appleton Avenue, Detroit, Mich., filed a registration statement with the SEC on June 8, 1959, covering 15,000 shares of common stock, to be offered for public sale at \$10 per share. No underwriting is involved.

The company proposes to offer the stock for sale in Michigan and Pennsylvania, the subscription price being payable on terms of not less than 10% in cash upon signing the subscription agreement, with the



Balance payable in 18 equal monthly installments beginning Aug. 15, 1959.

The company is engaged primarily in the purchase of conditional sales contracts from dealers in property so sold. Presently a majority of such contracts purchased are for mobile homes; however, conditional sales contracts for several other types of property are occasionally purchased, such as commercial ice cube making machines, motor boats and motorcycles. It is planned to increase purchases of the latter types and contracts. There are now outstanding 23,588 common shares (and \$74,652 of notes). Net proceeds of the sale of the additional stock are to be used to provide additional working capital for the purchase of vendors' interests in conditional sales contracts and other like evidences of indebtedness.—V. 188, p. 2508.

#### Monterey Oil Co.—Forms Pipe Line Unit—

This company on June 8 announced the formation of Monterey Pipeline Co. as a wholly-owned subsidiary to supply natural gas in intrastate commerce in Louisiana. From reserves at Darrow Dome, Lake Boeuf and other sources, the new firm will serve the Mississippi River industrial complex extending from New Orleans to Baton Rouge.

Monterey Pipeline Co., incorporated in Delaware, will begin construction early in June on a 37½-mile pipeline system at a cost of \$2,500,000 that is expected to be completed during September. By lease agreement, the pipeline will connect with the 85-mile intrastate system owned by Sugar Bowl Pipeline Co., Inc., and Monterey will have the right to buy additional gas supplies as needed.

Currently, Monterey is furnishing through the leased facility more than five million cubic feet per day to Wyandotte Chemicals Corp. at Gelsmar from its Darrow field.

Howard C. Pyle, President of Monterey Oil Company and its subsidiary, said deliveries to Kaiser Aluminum & Chemical Corp. at Gramercy are scheduled to begin Jan. 1, 1960, through the new line and should average 25 million cubic feet per day through the first year of operation.

In addition, Monterey Pipeline will supplement the peak requirements of Sugar Bowl Pipeline Co. during the Fall sugar cane-grinding season by delivering an average of 10 million cubic feet per day to Sugar Bowl at Laurel Ridge and Thibodaux from Darrow and Lake Boeuf, respectively, Mr. Pyle said.

Sugar Bowl's eight-inch main line extends from Plaquemine in the northwest to Long Lake in the southeast with feeder lines from Oakley gas field and Chacahoula. Monterey will connect with Sugar Bowl at Waverly Junction near Thibodaux. Southeast terminus of the new system will be at Lake Boeuf with eight-inch lines converging from Lake Boeuf and Thibodaux at Marse School into 14-inch line to service Kaiser at Gramercy. Two 14-inch pipelines will be installed for the Mississippi River crossing.

Under lease to Monterey Oil Co. and its associates are approximately 4,700 acres in the Darrow Dome field and approximately 11,300 acres at Lake Boeuf, a multiple-sand field. Five wells have been completed and one is being drilled at Darrow along the northeast side of the piercement salt dome. Eight wells have been completed at Lake Boeuf in Miocene sands and one well is drilling.

"The market provided by the subsidiary's pipeline system," Mr. Pyle stated, "will afford important production revenues to Monterey Oil Co. In association with the gas, the connected fields produce condensate at rates of from 30 to 50 barrels per million cubic feet."

Consulting engineers for the construction of the pipeline are the Gulf Interstate Co. of Houston, with the Houston Constructors, Inc., as general contractors. Sugar Bowl Pipeline Co., Inc., will operate the new system upon completion, integrating it with the Sugar Bowl line.—V. 189, p. 48.

**Montgomery Ward & Co. Inc.—Secondary Offering—**A secondary offering of 52,500 shares of common stock (no par) was made on June 10 by Blyth & Co., Inc., at \$6.50 per share, with a dealer's concession of 70 cents per share. This offering was oversubscribed.

#### Sales Up—

Period End. June 3—	1959—5 Wks.—1958	1959—18 Wks.—1958
Sales	114,136,185	98,351,961
	374,326,001	320,261,200

—V. 189, p. 2353.

#### Morrison-Knudsen Co.—Gets Missile Contract—

See Universal American Corp. below.—V. 189, p. 1024.

**Mortgage Corp. of America—Collateral Trust Notes Offered—**This company on June 1, without underwriting, offered \$1,000,000 of 4½% collateral trust notes at 100% and accrued interest. The notes are dated May 1, 1959 and mature as follows: \$300,000 on May 1, 1969, and \$700,000 on May 1, 1979.

The notes may be redeemed, at the option of the company without premium for prior payment, as a whole or in part at anytime on at least 30 days' written notice by registered mail to each registered holder of notes designated for redemption.

There are no sinking fund provisions contained in the indenture. The indenture does not contain a provision restricting the declaration of dividends by the company on its outstanding stock or requiring the maintenance of any ratio of assets or the creation or maintenance of reserves.

**PROCEEDS—**The net proceeds will be used, together with other capital funds of the company, to repay a \$1,000,000 loan from the Maryland Trust Co. of Baltimore, Md.

**BUSINESS—**The company was incorporated under Maryland law on Nov. 18, 1958. Its executive office is located at No. 100 St. Paul Street, Baltimore 2, Md. The company is authorized to engage in the business of originating, investing in and servicing insured mortgages under the National Housing Act of June 27, 1934 (as amended), but its principal purpose is to invest in such mortgages which have been originated by others. The company has no present intention of engaging in the business of originating or servicing mortgages.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% collateral trust notes. Due May 1, 1969 (\$300,000) and May 1, 1979 (\$700,000)	\$1,000,000	\$1,000,000
Capital stock (par \$50)	5,000 shs.	2,000 shs.

—V. 189, p. 2459.

#### (G. C.) Murphy Co.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$19,629,177	\$16,645,967
	\$78,973,358	\$69,056,578

—V. 189, p. 2244.

#### Mutual Income Foundation—Registers With SEC—

This Columbus, Ohio, investment company, filed an amendment on June 8, 1959, to its registration statement covering an additional 100,000 shares of beneficial interest in the Foundation.—V. 187, p. 2843.

#### Narragansett Electric Co.—Proposed Sale of Gas Props.

This Providence, R. I., subsidiary of New England Electric System, has applied to the SEC for an order authorizing its sale to Bristol & Warren Gas Co. of its gas properties and related assets in the Towns of Warren and Bristol, Rhode Island; and the Commission has issued an order giving interested persons until June 22, 1959, to request a hearing thereon. The base price is to be \$460,000, subject to adjustments to reflect net changes in the properties subsequent to Dec. 31, 1958, \$115,000 of which consideration may be paid by a promissory note of the purchaser, whose stock is owned by R. A. Sullivan.—V. 188, p. 51.

#### National Gypsum Co.—Acquisition—

This company on May 15 acquired Huron Portland Cement Co., in a \$67,000,000 transaction involving an exchange of stock. Melvin H. Baker, National Gypsum Chairman, said Huron Portland will be operated as an independent subsidiary with Paul H. Townsend continuing as President. However, the Huron Portland board of directors will undergo a major face-lifting. Resignations were accepted from Emory M. Ford, Chairman, John

B. Ford, Jr., director and Vice-President; Frederick S. Ford, director; William W. Crapo, director, Secretary and Assistant Treasurer, and John B. Ford 3rd, Treasurer.

Mr. Townsend will serve as Board Chairman. New board members will include H. Ripley Schemm, who becomes Executive Vice-President; Clarence L. Laude, Vice-President in charge of sales; Earl W. Denby, who also was named Secretary and Treasurer; and William M. North, who is also Vice-President in charge of expansion of National Gypsum Company.

The acquisition was first announced last December. Under the final agreement, National offered 1,014,300 shares of common stock for the 1,499,000 outstanding shares of Huron stock.—V. 189, p. 2036.

#### National Securities & Research Corp.—Registers With Securities and Exchange Commission—

This New York investment company, filed an amendment on June 9, 1959, to its registration statement covering 15,000,000 additional shares in National Securities Series.—V. 189, p. 1132.

#### Naturizer Co., Norman, Okla.—Files With SEC—

The company on June 1 filed a letter of notification with the SEC covering \$250,000 of 6% convertible subordinated debentures due July 1, 1964, and convertible into units of common stock which consist of one share of class A (voting) and three shares of class B (non-voting) stock at a price of \$40 per unit. No underwriting is involved.

The proceeds are to be used to purchase machinery and equipment and for working capital.—V. 184, p. 221.

#### Nelsner Brothers Inc.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—3 Mos.—1958
Net sales	\$5,669,751	\$5,425,774
	\$23,711,724	\$22,783,494

—V. 189, p. 2140.

#### Nevada Minerals & Oil Corp.—Acquisition—

Acquisition by this corporation of the famed Tonopah Belmont Mine has been announced by John W. Darr, President. Mr. Darr said that a contract negotiated with Vic L. Smith, Tonopah mine expert, also brought into the Nevada corporation, the adjacent North Star and Montana mining claims and all facilities of the Desert Queen Shaft of Belmont Mines including all building and equipment and some 50 miles of underground rail tracks connecting the properties.

Simultaneously it was announced by Mr. Smith, who will manage the operation, that a 240-ton milling unit will be erected within two months for the concentration of the silver, gold and selenium ore. Three hundred thousand tons of ore, which assays indicate will yield in excess of \$30 per ton, is already mined and waiting milling, according to the announcement.

New veins of silver, gold and selenium have been discovered in the three mines, and work at the 1,000-foot level will be started immediately, according to Nevada Minerals and Oil officials.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$13,063,287	\$49,002,127
Ry. operating expenses	10,606,307	41,462,437
Net rev. from ry. ops.	\$2,456,980	\$7,539,690
Net ry. operating inc.	70,415	\$1,855,709

\*Deficit.—V. 189, p. 2569.

#### New York Shipbuilding Corp.—Extends Offer—

See Higgins, Inc. above.—V. 189, p. 1970.

#### Noma Lites, Inc.—Offering of Kaltman Stock to Stockholders—

See (D.) Kaltman & Co., Inc. above.—V. 189, p. 2353.

#### Norfolk Southern Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$820,717	\$3,109,934
Railway oper. expenses	719,238	2,752,446
Net rev. from ry. oper.	\$101,479	\$357,488
Net railway oper. inc.	20,042	\$1,300

\*Deficit.—V. 189, p. 2036.

#### North American Manufacturing Corp., Warsaw, Ind.—Acquired—

See Whitehouse Boat Co. below.

**North American Van Lines, Inc.—Common Stock Offered—**Prescott, Shepard & Co., Inc., Cleveland, Ohio, on May 19 publicly offered 35,881 shares of common stock (no par) at \$15 per share. The issuance and sale of these securities have been authorized by the Interstate Commerce Commission. This offering was quickly oversubscribed.

**PROCEEDS—**The net proceeds from the sale of the 35,881 shares offered will be used to implement the company's working capital; in making part payment for certain of the Creston assets; to lessen the company's need for short-term borrowings; and for other proper corporate purposes.

**BUSINESS—**North American Van Lines, Inc., was incorporated in Indiana on March 1, 1946. By merger, it acquired all of the business and assets of its predecessor Ohio corporation which, in turn, had succeeded a Michigan corporation incorporated in 1933. The subsidiaries of the company, all of which are wholly owned, are North American Properties, Inc., an Indiana corporation, which owns real estate utilized in the company's operations; Golden State Moving & Storage, Inc., a California corporation, which conducts a local moving and warehousing business in Lancaster, Calif.; and North American Warehouse, Inc., an Indiana corporation, which is in the local moving and warehousing business in Fort Wayne, Ind.

The company, the executive offices of which are located in Fort Wayne, Ind., is a common carrier by motor vehicle and is, accordingly, subject to the jurisdiction of the Interstate Commerce Commission under the provisions of the Interstate Commerce Act, generally known as the Motor Carrier Act of 1935. The company is also subject to regulation by the various regulatory bodies of the states in which North American Van Lines, Inc., and its subsidiaries operate.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Equipment obligations	\$1,430,203	\$1,430,203
*Real estate mortgages	130,181	130,181
*Bank obligations	1,800,000	1,500,000
Creston Transfer Co. purch. obligation	425,000	136,000
Common stock (no par value)	500,000 shs.	397,417 shs.

\*These include conditional sales contracts on tractors and trailers payable monthly and bearing interest at annual rates ranging up to 7%. Equipment having a cost of \$2,286,528 is pledged to secure these obligations. Aggregate annual principal payments are due as follows: 1959, \$551,592; 1960, \$352,363; 1961, \$268,756; 1962, \$175,396; and 1963, \$82,094.

\*Includes a land contract; due over various periods extending to 1969, bearing interest at annual rates ranging up to 6%, and secured by real estate mortgages on certain terminal properties.

\*The company and a banking institution have agreed that company may borrow an aggregate of \$1,800,000 from the bank, or such lesser amounts from time to time as company's needs dictate.

**DIVIDENDS—**The company has paid cash dividends on its common stock in varying amounts since 1949. Since 1955, annual cash dividends have been paid in the amount of 62½ cents per share, at the rate of 12½ cents per quarter, with an extra dividend of 12½ cents paid in the first quarter of each year, all after giving effect to a three-for-one stock split in 1957. The most recent quarterly dividend of 12½ cents per share, was paid on April 10, 1959, to shareholders of record on April 1, 1959. Future dividends will be dependent upon the financial condition of the company and upon other factors not presently determinable.—V. 188, p. 2291.

#### Northeastern Water Co.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$239,000 of its 5% collateral bonds due Jan. 1, 1968 at 100% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 188, p. 51.

#### Northern Natural Gas Co.—Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 2036.

#### Northern States Power Co. (Minn.)—Registers Rights Offering With SEC—

This company on June 9 filed a registration statement with the SEC covering 352,033 shares of common stock. The company proposes to offer the stock for subscription by holders of outstanding common stock on the basis of one new share for each 15 shares held. The record date is to be supplied by amendment. The company will invite competitive bids for the underwriting of the offering.

Net proceeds will be added to the general funds of the company and used to pay part of the expenditures incurred and to be incurred under its construction program, including the payment of any then existing bank loans (estimated at \$14,000,000).—V. 189, p. 2569.

#### Ocean Drilling & Exploration Co.—New Discovery—

See Midwest Oil Corp. above.—V. 189, p. 813.

#### Opelika Manufacturing Corp.—Sales and Earnings Rise—

Sales of \$9,852,822 for the period ended March 31, 1959, were 10% above sales of \$8,971,605 for the corresponding first half in 1958. Earnings increased 18% to \$547,523 for the period, compared to \$463,588 in the same two quarters of 1958. Per share earnings for the 1959 six months equaled 86 cents against 73 cents in 1958.—V. 189, p. 2244.

#### O. T. C. Enterprises, Inc.—Stock Enjoined—

The SEC Fort Worth and Washington Regional Offices announced June 5, 1959, that Judge Ross Risley (USDC, of Oklahoma City) had entered a permanent injunction enjoining O.T.C. Enterprises, Inc., Otis T. Carr, Lari Kendrick, and Charles O. Rhoades, from further offering and sale of O.T.C. Enterprises stock in violation of the Securities Act registration requirements.—V. 187, p. 1209.

#### Overnite Transportation Co., Richmond, Va.—Files With Securities and Exchange Commission—

The company on May 7 filed a letter of notification with the SEC covering 8,000 shares of common stock (par 50 cents) to be offered to officers and employees of the company at \$11 per share. No underwriting is involved.—V. 185, p. 1906.

#### Paddock of California—Statement Effective—

The registration statement filed with the SEC on March 30 covering 51,847 outstanding shares of common stock (par \$1) being offered only to stockholders and directors of The Refinite Corp. became effective on May 15.—V. 189, p. 1576.

#### Pan American Land & Oil Royalty Co., Dallas, Tex.—Changes Name—

The name of this company has been changed to the Panoll Co., it was announced on June 6 by W. B. Sherman, President. Panoll, which recently announced it has started exploration work on a million acres of oil concessions in Turkey, also has holdings in Latin America.—V. 189, p. 49.

#### Panoll Co., Dallas, Tex.—New Name—

See Pan American Land & Oil Royalty Co. above.

#### Paramount Pictures Corp.—Plans Diversification—

An aggressive Paramount production program keyed to the "blockbuster" market was outlined on June 2 by Barney Balaban, President, at the annual meeting of its stockholders.

At the same time, in an address that reviewed current and planned Paramount activities in general, Mr. Balaban described the company as "a flexible 'growth' corporation, and foresaw expanded diversification of its commercial interests.

Mr. Balaban emphasized that the policy of the company would be to augment and expand the creative activities of the studio. Discussing the recent "change of command" at the Hollywood studio, he reiterated that "we have placed no limitation upon our production department with regard to the acquisition of story material of superior merit, the number of pictures to be produced, or the talent required in producing them."

The company's primary objective, Mr. Balaban said, is "to furnish our exhibitor customers with a sufficient volume of boxoffice attractions to keep the public coming back to their theatres."

Mr. Balaban's address touched on a number of other subjects. Among these were:

**DIVERSIFICATION—**"While in the past our diversification program has been related directly or indirectly to motion pictures and the entertainment industry," Mr. Balaban said, "our minds are now open to the acquisition of additional interests not necessarily related to our traditional area of activity. . . . As a matter of fact, we are studying a number of such situations at this time."

**TOLL TV—**It was announced that the headquarters of Paramount's International Telemeter Company would be moved from Los Angeles to New York within the next month or two. "Telemeter's technical facilities in West Los Angeles have recently been enlarged and will continue as its laboratory working on further developments in the field, many of them of long range significance," Mr. Balaban stated "with confidence" that he expected pay television to be in operation in several thousand homes by 1960.

**STOCK ACQUISITION—**Since Jan. 1, 1959, the corporation bought up approximately 43,000 shares of its own stock at a cost of about \$2,000,000, but it was not expected that stock purchases would continue at the same rate as in 1958 when more than 200,000 shares were acquired at a cost of about \$8,000,000. "As a direct result of the stock retirement program," Mr. Balaban told the stockholders, "your equity has been increased by about 48% over what it would have been had we not conducted this program since the beginning of 1950."

**SALE OF POST-1948 FILMS TO TV—**"Except for a few multiple station markets where the play-off is necessarily much faster, it would seem that the supply of pre-1948 film would last for another two or three years or possibly longer," Mr. Balaban conjectured. "Under these circumstances, it would be premature to give this matter serious consideration at this time. As the supply of pre-1948 diminishes, we can expect that television's demand for feature films would increase accordingly, enhancing the value of our product." He reminded that Paramount was the last of the majors to dispose of its pre-48 inventory, and benefited thereby. "In any consideration of our post-48 library, there is the ever alluring potential of pay television."

**SALE OF PRE-1948 FILMS TO TV—**On May 25th the guaranteed portion of Paramount's sale of its film backlog to TV in the amount of \$35,000,000, payable over a period of years beginning in 1960, has already been covered, Mr. Balaban said. "In the additional phase of our agreement, upon which an additional \$15,000,000 will be payable over a period of years, the prospects appear favorable in view of the sales results thus far."

**AUTOMETRIC CORP.—**This 100% Paramount-owned "space age" science venture contemplates association with some of America's leading corporations in "classified" projects in connection with defense programs. Letters of intent on various contracts already issued are in the seven figure range. These contracts when consummated will run into considerably larger sums.

**TELEMETER MAGNETICS, INC.—**"Telemeter Magnetism, Inc., formerly a subsidiary of International Telemeter Corp., has now become a subsidiary of the parent company. Paramount holds an interest of more than 90% in Telemeter Magnetism. The latter company was formed a couple of years ago as part of the reorganization of Telemeter."

(Continued on page 54)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-12
Adams Consolidated Industries (stock divid.)	2%	6-30	6-17
Affiliated Fund, Inc.			
(Quarterly from investment income)	6c	7-20	6-23
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 3/4c	7-1	6-10
75c conv. preferred (quar.)	18 3/4c	10-1	9-18
American Art Metals Co., class A (quar.)	16 1/4c	7-1	6-20
American Bankers Insurance Co. of Florida			
Class A	8 1/4c	6-25	6-15
Class B	2 1/2c	6-25	6-15
8% preferred (quar.)	20c	6-25	6-15
American Brake Shoe Co. (quar.)	60c	6-30	6-19
American Crystal Sugar, Com. (quar.)	40c	6-30	6-22
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-22
American & Efford Mills, Inc., common	10c	7-1	6-19
Class B	10c	7-1	6-19
4% conv. preferred (quar.)	\$1	7-1	6-19
American Electric Securities Corp.			
30c partic. pref. (s-a)	15c	7-7	6-15
Anchor Hocking Glass Corp., com. (quar.)	30c	6-30	6-23
\$4 preferred (quar.)	\$1	7-1	6-23
Anderson Electric Corp.			
60c convertible preferred (quar.)	15c	7-1	6-15
Anderson-Pritchard Oil Corp.			
Common (increased)	35c	6-30	6-19
4 1/2% preferred (quar.)	53 1/2c	6-30	6-10
Anglo-Canadian Pulp & Paper Mills			
Common (quar.)	150c	7-7	6-15
\$2.80 preferred (quar.)	170c	7-20	6-30
Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10
4 1/2% preferred (quar.)	156 1/2c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	125c	7-23	6-25
Argus Corp., Ltd., common (quar.)	125c	9-1	7-30
\$2.40 2nd pref. A (quar.)	160c	8-1	7-20
\$2.50 pref. series B (quar.)	162 1/2c	8-1	7-20
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-19
Ash Temple, Ltd., 5% pref. A (quar.)	\$1.50	7-1	6-19
6 1/2% pref. B (quar.)	116 1/4c	7-1	6-19
Atlantic City Sewerage	25c	7-1	6-22
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-26
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	8-1	7-6
Atlas Sewing Centers Inc. (quar.)	12 1/2c	7-1	6-20
Stock dividend	5%	8-1	7-15
Backstay Well Co. (quar.)	22 1/2c	7-8	6-26
Extra	22 1/2c	7-8	6-26
Bangor & Aroostook RR. (quar.)	40c	6-30	6-19
Bank of New York (quar.)	\$2.50	7-1	6-19
Bank Shares, Inc., 6% preferred (quar.)	15c	6-30	6-15
Baystate Corp. (quar.)	30c	8-1	7-15
Belknap Hardware & Mfg. Co.			
Common (extra)	25c	6-10	5-21
4% preferred (quar.)	20c	7-31	7-15
Bensonhurst National Bank (extra)	5c	7-15	7-10
Bird Machine Co. (quar.)	25c	7-1	6-15
Bird & Son, Inc. (quar.)	10c	7-1	6-15
Boston & Albany RR.	\$2.50	6-30	6-19
Boston Insurance Co. (quar.)	45c	7-1	6-18
Bowater Paper Corp.			
American deposit receipts ordinary	\$0.1377	6-15	4-23
Broad Street Investing Corp.	10c	6-30	6-9
Budget Finance Plan, common (quar.)	10c	7-15	6-26
60c convertible preferred (quar.)	15c	7-15	6-26
6% preferred (quar.)	15c	7-15	6-26
Caldwell Linen Mills, Ltd.			
\$1.50 1st preferred (quar.)	138c	8-1	7-15
California Packing, new com. (initial quar.)	28 1/4c	8-15	7-24
Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-30
Canada Southern Railway Co. (s-a)	\$1.50	8-1	7-17
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	175c	7-1	6-15
Canadian Industries, Ltd., com. (quar.)	110c	7-31	6-30
7 1/2% preferred (quar.)	193 1/4c	7-15	6-15
Canadian International Investment Trust			
Ltd., common	115c	9-1	8-14
5% preferred (quar.)	\$1.25	9-1	8-14
Canadian Pacific Ry. (s-a)	175c	8-1	6-19
Canadian Westinghouse, Ltd. (quar.)	125c	7-2	6-15
Carolina Power & Light, common (quar.)	33c	8-1	7-10
\$4.20 preferred (quar.)	\$1.05	7-1	6-17
5% preferred (quar.)	\$1.25	7-1	6-17
Central Electric & Gas			
4 1/2% preferred series A (quar.)	59 1/2c	6-30	6-16
\$2.50 preferred (quar.)	62 1/2c	6-30	6-16
Central Indiana Gas Co. (quar.)	20c	7-3	6-16
Central Telephone Co., common (quar.)	25c	6-30	6-16
\$2.50 series A pfd. (quar.)	62 1/2c	6-30	6-16
\$5.44 preferred (quar.)	68c	6-30	6-16
5% preferred (quar.)	\$1.25	6-30	6-16
\$5.50 preferred (quar.)	\$1.37 1/2	6-30	6-16
Champion Oil & Refining, common (quar.)	25c	8-1	7-10
\$3 conv. pref. (quar.)	75c	9-1	8-14
Cincinnati & Suburban Telephone (quar.)	\$1.13	7-1	6-12
Clark Oil & Refining Co. (stock dividend)	1 1/2%	6-30	6-19
Cleveland Trencher Co.	15c	6-30	6-15
Coleman Engineering Co.			
Common (stock div. in lieu of cash)	5%	8-1	7-15
6% conv. preferred (quar.)	18 1/4c	6-15	6-1
Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25
Commercial Trust Co. (Jersey City) (quar.)	75c	7-1	6-16
Commonwealth Edison Co., com. (quar.)	50c	8-1	6-22
4.64% preferred (quar.)	\$1.16	8-1	6-22
5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22
Commonwealth Loan Co. (Indianapolis)			
4% preferred (quar.)	\$1	6-30	6-15
Composite Bond & Stock Fund	13c	6-30	6-12
Conn. C. O., Ltd., common (quar.)	15c	7-20	7-6
Stock dividend	3%	7-1	6-15
6% preferred (quar.)	\$1.50	7-6	6-25
7% preferred (quar.)	\$1.75	7-6	6-25
Consolidated Investment Trust (Boston)	14c	6-25	6-11
Consumers Acceptance Corp., class A (quar.)	7 1/2c	7-1	6-17
New convertible preferred (initial quar.)	7 1/2c	7-1	6-17
Consumers Investment Fund	4c	6-30	6-12
Continental Screw Co.	20c	6-26	6-12
Controls Corp. of America (quar.)	20c	7-6	6-22
Stock dividend (subject to stockholders approval on July 21)	50%	8-10	7-24
Cooper (Peter) Corp.			
6 1/2% preferred (quar.)	\$1.02 1/2	7-1	6-12
Courtauld, Ltd.			
American deposit receipts (final)	6 1/2%	7-31	6-15
Crampton Mfg. Co.			
6% convertible preferred (quar.)	15c	6-30	6-16
Cresmont Oil Co. (quar.)	4c	6-30	6-16
Chamberland Gas Corp. (quar.)	15c	7-1	6-19
Curlee Clothing, common (quar.)	12 1/2c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Curtiss Candy, 1st preferred (quar.)	\$1.12 1/2	7-15	7-1
D C Transit System, class A (initial)	20c	7-6	6-30
Dalex Company, Ltd., 7% preferred (quar.)	\$1.75	6-30	6-15
Davea Stores Corp.			
5% convertible preferred (quar.)	25c	7-1	6-22
Dartmouth Rubber Co., common (quar.)	35c	7-24	7-10
Class A (quar.)	50c	7-24	7-10
Dean & Company (quar.)	15c	7-1	6-22

Name of Company	Per Share	When Payable	Holders of Rec.
Debuture & Securities Corp. of Canada			
5% preference (s-a)	\$2.50	7-2	6-13
Doekin Products, Inc., 70c preferred (quar.)	17 1/2c	7-1	6-18
Dominick Fund, Inc.	12c	7-15	6-30
Dominion Dairies, Ltd., common (resumed)	110c	7-15	6-30
5% non-cumulative preferred (quar.)	144c	10-15	9-30
5% non-cumulative preferred (quar.)	143c	1-15-60	12-31
5% non-cumulative preferred (quar.)	144c	4-15-60	3-31
Dow Theory Investment Fund Inc. (quar.)	5c	6-30	6-10
Driver-Harris Co. (stockholders approved a two-for-one split of the common shares)			
7-1			6-16
Economics Laboratory Inc. (quar.)	20c	7-15	7-3
Stock dividend	5%	7-15	7-3
Elder Manufacturing Co. (quar.)	15c	7-1	6-19
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19
Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22
4% preferred (quar.)	\$1	7-1	6-22
Equitable Credit Corp.			
20c participating preferred (quar.)	5c	7-1	6-15
Extra	1c	7-1	6-15
Erie Flooring & Wood Products, Ltd.			
Class A	130c	6-30	6-15
Factor (Max) & Co., class A (quar.)	20c	6-30	6-22
Common	10c	6-30	6-22
Federation Bank & Trust (N. Y.) (quar.)	37 1/2c	7-1	6-18
First Boston Corp., common	\$1	7-16	6-23
Class A	\$1	7-16	6-23
Above payments from net profits and/or available surplus			
Fischer & Porter Co., 5% preferred (quar.)	12 1/2c	7-1	6-15
Fleming Co., common (initial quar.)	12c	7-1	6-19
5% preferred (quar.)	\$1.25	7-1	6-19
Florida Mutual Fund	6c	6-25	6-12
Fluor Corp., Ltd. (quar.)	30c	7-24	7-8
Founders Mutual Fund			
Certificates of beneficial interest	5c	6-30	5-29
Friglar Corp. (quar.)	10c	6-30	6-15
Frito Company (quar.)	12 1/2c	7-31	7-17
Frontier Refining (stock dividend)	5%	7-15	7-1
Extra	5c	7-15	7-1
Gannett Co., class B conv. pfd. (quar.)	\$1.50	7-1	6-15
Gas Industries Fund (from investment inc.)	9c	7-1	6-12
Gate City Steel, Inc. (Omaha)			
6 1/2% preferred A (quar.)	32 1/2c	7-1	6-15
General Crude Oil (quar.)	25c	9-25	9-11
General Mining & Finance Corp., Ltd.			
American shares	48c	6-16	4-29
General Realty & Utilities Corp.			
Liquidating distribution of voting trust certificate, namely 57 Church St. (New Haven, Conn.) for each 100 shares held			7-10
General Reinsurance Corp. (N. Y.) (quar.)	50c	6-25	6-13
General Telephone (Iowa), 5 1/2% pfd. (quar.)	34 1/2c	7-1	6-15
Genesee Brewing Co., class A com. (quar.)	7 1/2c	7-1	6-15
Class B common (quar.)	7 1/2c	7-1	6-15
Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	7-1	6-10
Gould-National Batteries Inc. (quar.)	50c	9-15	9-3
Great American Realty, class A (quar.)	5c	7-1	6-1
Griggs Equipment, Inc.	7 1/2c	6-30	6-17
Gulf States Utilities Co.			
Stockholders approved a two-for-one stock split on the common shares			6-24
6-9			6-9
Hamilton Mfg. (quar.)	25c	6-30	6-19
Extra	10c	6-30	6-19
Quarterly	25c	9-30	9-18
Hamilton National Associates (increased s-a)	65c	7-1	6-19
Hanover Insurance Co. (N. Y.) (quar.)	50c	7-1	6-17
Hartfield Stores, Inc. (quar.)	17 1/2c	7-10	6-25
Hartfield's, Inc.	30c	6-30	6-20
Hazeltine Corp.			
Stockholders approved a two-for-one split of the common stock			
Hershey Creamery Co. (quar.)	50c	6-30	6-19
Higbee Company (quar.)	30c	7-15	7-1
Hiram Walker sec Walker (Hiram) Gooderham & Werts, Ltd.			
Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15
Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-20
Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1
Horne (Joseph) Co. (quar.)	45c	8-1	7-20
Hudson County National Bank (Jersey City)			
Quarterly	50c	7-1	6-19
Hughes-Owens Co. Ltd., class A	120c	7-15	6-15
Class B	110c	7-15	6-15
6.40% pref. (quar.)	140c	7-15	6-15
Hutchinson (W. H.) & Son (quar.)	15c	6-15	6-5
Illinois Lock Co. (quar.)	12c	6-15	6-1
Imperial Investment Corp., class A (quar.)	112 1/2c	6-30	6-15
\$1.40 preferred (quar.)	135c	6-30	6-15
6 1/2% preferred (quar.)	131 1/4c	7-31	7-15
Incorporated Income Fund	11c	7-15	6-18
Inland Cement, Ltd., 6% partic. pfd. (initial)	130c	7-13	6-30
Insurance Co. of North America (quar.)	75c	7-15	6-30
Insurance Exchange Building Corp. (quar.)	50c	7-1	6-19
International Telephone & Telegraph Corp.			
Quarterly	25c	7-15	6-19
Island Creek Coal, common (quar.)	50c	7-1	6-19
\$6 preferred (quar.)	\$1.50	7-1	6-19
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-12
Jenkins Bros., non-voting common (quar.)	25c	6-30	6-19
Founders shares	\$1	6-30	6-19
Johnston Mutual Fund	15c	6-26	6-12
Kennametal, Inc. (extra)	20c	6-25	6-15
Lafayette National Bank of Brooklyn in N. Y. (quar.)	75c	7-1	6-15
Lane Company, common (quar.)	25c	7-1	6-20
5% preferred (quar.)	25c	7-1	6-20
LaSalle Extension University (quar.)	15c	7-10	6-26
Lazard Fund, Inc. (from net inv. income)	8c	7-15	6-15
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	8-3	7-15
Lerner Stores Corp., common (quar.)	30c	7-15	7-1
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20
Lock Joint Pipe, 8% preferred	\$1	7-1	
Longines-Wittnauer Watch Co. (increased)	15c	7-15	7-1
Lorain Telephone Co., 5% preferred (quar.)	\$1.25	7-1	6-12
Los Angeles Drug (quar.)	15c	6-30	6-15
Lowell Gas Co.	75c	6-15	6-1
Madding Drug Stores	15c	7-15	6-30
Maboning Coal RR., common	\$7.50	7-1	6-29
5% preferred (stock dividend)	2 1/2%	7-1	6-29
Mallman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-15
Maple Leaf Milling, 5% preferred (quar.)	\$1.25	7-1	6-18
Maremont Automotive Products (quar.)	30c	6-30	6-22
Stock dividend subject to approval of stockholders July 21	100%	7-22	
Marsh Steel & Aluminum (quar.)	50c	7-15	6-30
Masco Screw Products	5c	7-1	6-13
Massachusetts Life Fund (from net investment income)	15c	6-22	6-19
Max Factor sec Factor (Max) & Co.			
McQuay, Inc., common (quar.)	12 1/2c	7-1	6-15
5% preferred (quar.)	25c	7-1	6-15
McQuay-Norris Mfg. (quar.)	30c	8-1	6-29
Merchants Bank (N. Y.) (quar.)	40c	6-29	6-19
Merrimack Essex Electric Co. (quar.)	30c	6-29	6-18
Merritt-Chapman & Scott (quar.)	30c	6-30	6-17
Mid-Texas Telephone, common (quar.)	\$1.50	7-1	6-20
6% preferred (quar.)	30c	7-1	6-20
Midland-Ross Corp., common (quar.)	75c	7-1	6-19
5 1/2% 1st preferred (quar.)	\$1.37 1/2	7-1	6-19

Name of Company	Per Share	When Payable	Holders of Rec.
Middle States Telephone (Ill.) (increased)	25c	6-30	6-16
Miller-Wohl Co., common (quar.)	10c	7-1	6-19
4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-19
Minidustrial Corp., Ltd. (resumed)	15c	6-30	6-15
Mobile Gas Service, common (quar.)	27 1/2c	7-1	6-15
4.90% preferred (quar.)	\$1.22 1/2	7-1	6-15
Monarch Mortgage & Investments, Ltd. (s-a)	131	6-30	6-19
Montana Flour Mills	20c	6-10	6-1
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	\$1.75	7-1	6-19
Mutual Shares Corp. (from realized capital gains)	25c	6-30	6-12
Mystic Valley Gas Co.	65c	6-29	6-18
National Investors Corp. (quar.)	6c	6-30	6-10
National Propane Corp., \$1.04 pfd. (s-a)	52c	7-1	6-19
5% 2nd preferred A (quar.)	31 1/4c	7-1	6-19
5% 2nd preferred B (quar.)	31 1/4c	7-1	6-19
National Steel Car, Ltd. (resumed)	120c	7-15	6-24
National Steel & Shipbuilding Corp. (quar.)	25c	6-22	6-12
New England Gas & Electric Assn.—			
Common (quar.)	27 1/2c	7-15	6-25
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-25
New York & Honduras Rosario Mining Co.—			
Interim	35c	6-29	6-19
New York Shipbuilding Corp. (quar.)	50c	6-29	6-19
Newberry (J. C.), 3 1/4% pfd. (quar.)	93 3/4c	8-1	7-15
Niagara Wire Weaving Co., Ltd., voting com.	115c	7-2	6-12
Class B nonvoting common	115c	7-2	6-12
North American Aviation Inc. (quar.)	40c	7-6	6-19
North Shore Gas Co. (Mass.)	30c	6-29	6-18
Northeast Investors Trust—Cfs. of ben. int.	19c	6-11	5-29
Northern Central Ry. (s-a)	82	7-15	6-30
Northern Illinois Gas, common (quar.)	25c	8-1	6-22
5% preferred (quar.)	\$1.25	8-1	6-22
Northwest Plastics, Inc. (quar.)	5c	6-26	6-12
Norwich & Worcester RR. Co.—			
8% preferred (quar.)	\$2	7-1	6-12
Noxema Chemical Co., common (quar.)	15c	7-1	6-18
Class B (quar.)	15c	7-1	6-18
Okanagan Telephone Co., common (s-a)	30c	9-1	8-7
40c preferred (s-a)	20c	9-1	8-7
Olympia Brewing Co.	25c	6-27	6-16
One-Hour Valet, Inc. (quar.)	7 1/2c	7-10	6-20
Oregon Portland Cement, class A	20c	7-1	6-20
Pacific Finance Corp.—			
4.75% preferred (quar.)	29 1/2c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19
\$4.40 preferred (quar.)	\$1.10	7-15	6-19
\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-19
\$4.75 preferred (quar.)	\$1.18 1/2	7-15	6-19
\$4.75 common (quar.)	\$1.18 1/2	7-15	6-19
Pacific Power & Light Co., common (quar.)	40c	7-10	6-30
4.52% preferred (quar.)	\$1.13	7-10	6-30
5% preferred (quar.)	\$1.25	7-10	6-30
5.64% preferred (quar.)	\$1.41	7-10	6-30
6.16% preferred (quar.)	\$1.54	7-10	6-30
Pacific Vegetable Oil (quar.)	25c	6-22	6-8
Penn Iron & Steel	25c	6-10	6-1
Penn Traffic Co. (s-a)	20c	7-25	7-10
Personal Industrial Bankers, com. (quar.)	3c	6-30	—
\$1 preferred (quar.)	25c	6-30	—
\$1.40 prior preferred (quar.)	35c	6-30	—
7% preferred (quar.)	\$1.75	6-30	—
Piedmont & Northern Ry. (quar.)	\$1.25	7-30	7-6
Pioneer Industries (quar.)	10c	6-15	6-8
Pittsburgh & Lake Erie RR.	\$1	7-15	7-3
Plough, Inc. (quar.)	20c	7-3	6-18
Portable Electric Tools, Inc., com. (quar.)	10c	7-1	6-18
6% preferred (s-a)	\$3	6-30	6-19
Portland General Electric (quar.)	30c	7-15	6-30
Portland Transit, common (resumed)	12 1/2c	6-30	6-17
5% preferred (quar.)	31 1/4c	6-30	6-17
Pratt, Read & Co. (quar.)	30c	6-30	6-16
Prince Gardner Co. (quar.)	30c	9-1	8-14
Froeter & Gamble Co., 8% preferred (quar.)	\$2	7-15	6-25
Providence & Worcester RR. (quar.)	\$2.50	7-1	6-15
Puget Sound Pulp & Timber Co. (quar.)	20c	6-30	6-19
Purity Stores, Ltd. (quar.)	10c	7-3	6-19
Quaker Oats Co., common (quar.)	50c	7-30	6-24
6% preferred (quar.)	\$1.50	7-20	6-24
Quincy Market Cold Storage & Warehouse—			
Quarterly	40c	6-30	6-4
R. T. & E. Corp. (Wisconsin)	10c	7-20	6-30
Racine Hydraulic & Machinery, Inc.—			
\$1.20 preferred A (quar.)	30c	6-30	6-19
Reardon Company	10c	6-30	4-16
Reitman's (Canada), Ltd. (quar.)	15c	8-1	7-15
Republic Foll (initial)	10c	6-29	6-15
Richardson Co. (increased)	25c	6-26	6-12
Riley Stoker Corp. (quar.)	40c	6-30	6-13
Rio Tinto Co.—			
American dep. rets. ordinary	\$1.62	6-12	5-11
Roddis Plywood Corp. (quar.)	10c	7-15	6-30
Rohr Aircraft Corp. (quar.)	25c	7-31	6-30
Russell Industries, Ltd.	115c	6-30	6-16
Russell Mfg. Co. (quar.)	25c	6-26	6-15
St. Louis National Stockyards Co.	75c	7-1	6-19
San Carlos Milling Co., Ltd.	20c	6-29	6-28
San Diego Gas & Electric, common (quar.)	26c	7-15	6-30
4.40% preferred (quar.)	22c	7-15	6-30
4 1/2% preferred (quar.)	22 1/2c	7-15	6-30
5% preferred (quar.)	25c	7-15	6-30
5.60% preferred (quar.)	28c	7-15	6-30
Schenley Industries Inc. (quar.)	25c	8-10	7-20
Scott & Fetzer Co. (stock dividend)	100%	7-1	6-15
New common (initial monthly)	10c	7-1	6-15
Monthly	10c	8-1	7-20
Monthly	10c	9-1	8-20
Seismograph Service Corp. (quar.)	10c	6-29	6-22
Selas. Corp. of America—			
50c convertible 2nd preferred (quar.)	12 1/2c	7-1	6-17
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-16
Sharon Steel Corp. (quar.)	25c	6-30	6-15
Slater (N.) & Company Ltd., common	130c	8-1	7-10
\$2.12 preferred (quar.)	159c	7-15	6-26
Smith-Corona Marchant, Inc. (reduced)	10c	6-30	6-19
Soss Mfg. Co.	5c	6-30	6-23
South Atlantic Gas, common (quar.)	20c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
Southeastern Public Service (quar.)	20c	7-1	6-19
Southeastern Telephone Co. (quar.)	22 1/2c	6-30	6-16
Southern Fire & Casualty (quar.)	2c	7-15	6-30
Southern New England Tele. (increased)	55c	7-15	6-20
Southern Oxygen (quar.)	15c	6-30	6-19
Sovereign Investors, Inc.—			
4c from net investment income and 12c from capital gains	16c	6-30	6-15
Square D Company (quar.)	25c	6-30	6-22
Standard Fruit & Steamship Co.—			
\$3 participation preference (quar.)	75c	7-1	6-19
Standard Paper Mfg. Co., common (quar.)	\$1	7-1	6-19
6% preferred (quar.)	75c	7-1	6-19
Standard Properties, Inc.	12 1/2c	7-1	6-19
Stanley Home Products (quar.)	50c	7-1	6-15
Starrett (L. S.) Co., 4-for-1 stock split	—	6-10	6-4
Starck 'n Shake, Inc. (Delaware) (quar.)	7 1/2c	7-15	6-30
Sterling Discount Corp. (Atlanta)	15c	6-15	6-11
Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-3
Suburban Electric Co. (quar.)	\$1.15	6-29	6-18
Sun Life Assurance (Canada) (quar.)	\$1.25	10-1	9-15
Sun Publishing, class B (stock dividend)	10c	6-15	6-4
Payable in \$1 par redeemable pref. shares			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sunbeam Corp. (quar.)	35c	6-29	6-19	Amerace Corp., common (quar.)	25c	7-9	6-17	Associated Stationers Supply (quar.)	25c	8-1	7-15
Sunrise Fund, Inc.	13c	6-30	6-19	Stock dividend	1%	7-9	6-17	Associated Telephone & Telegraph Co., com.	82	6-15	5-15
Sunset International Petroleum Corp. (s-a)	4c	6-30	6-19	\$3.50 preferred (quar.)	87½c	7-1	6-17	\$4 participating class A (quar.)	81	7-1	6-1
Superbest Petroleum Corp., Ltd.				4½% preferred (quar.)	\$1.06¼	7-1	6-17	Associated Transport, Inc.			
Common regular	12½c	7-15	6-16	America Corp., \$4 preferred (quar.)	\$1	7-1	6-19	6% convertible preferred (accumulative)	\$1.50	6-15	6-1
Ordinary	125c	7-15	6-16	\$6 preferred (quar.)	\$1.50	7-1	6-19	Associates Investment Co. (quar.)	65c	7-1	6-12
5% preference (quar.)	\$1.25	7-15	6-16	American Aggregates Corp.				Atkinson Finance Corp.	30c	6-30	6-23
Supervised Shares, Inc.	1c	6-25	6-8	5% preferred (quar.)	\$1.25	7-1	6-17	Atchison, Topeka & Santa Fe Ry.			
Swedish Match Co.				American Agricultural Chemical Co.				5% non-cum. preferred (s-a)	25c	8-1	6-26
Class B shares (dividend coupon No. 4)				New common (initial)	40c	6-26	6-12	Athy Products Corp. (quar.)	25c	6-25	6-10
for the year 1958	10%			4½% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5)	17½c	6-15		Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	8-30	6-23
Tanganyika Concessions, Ltd.				American Bank Note Co., common (quar.)	30c	7-1	6-8	Atlantic City Electric (quar.)	37½c	7-15	6-18
Ordinary	20c	6-16	4-28	6% preferred (quar.)	75c	7-1	6-8	Atlantic Company (quar.)	15c	7-1	6-16
Texas-Illinois Natural Gas Pipe Line				American Biltrite Rubber Co.				Atlantic Refining Co., common (quar.)	50c	6-15	5-21
Common (quar.)	22½c	6-30	6-16	Common (initial)	20c	7-15	6-30	Atlantic Wholesalers Ltd.			
\$5 preferred (quar.)	\$1.25	7-1	6-15	6½% preferred (quar.)	\$1.62½	6-15	6-1	Class A (increased-quar.)	125c	7-2	6-15
Thompson (H. I.) Fiber Glass Co. (quar.)	12½c	7-15	6-30	American Bosch Arms Corp., com. (quar.)	30c	7-15	6-15	Class B (increased-quar.)	125c	7-2	6-15
Thompson-Starrett Co.				Class A preferred (quar.)	\$1.25	7-1	6-15	Atlas Corp., 5% preferred (quar.)	25c	6-15	5-29
70c conv. preferred (accum.)	17½c	7-2	6-22	Class B preferred (quar.)	\$1.25	7-1	6-15	Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15
Timely Clothes, Inc. (resumed)	25c	7-1	6-19	American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22	Quarterly	25c	10-15	10-15
Timberman Products (quar.)	50c	6-24	6-17	5% preferred (quar.)	25c	6-15	5-22	Quarterly	25c	1-15	1-15
Tom Bell Royalty (annual)	1c	7-27	7-6	American Can Co., 7½% preferred (quar.)	43½c	7-1	6-12	Auto Electric Service Co., Ltd., com. (quar.)	125c	6-15	5-22
Toronto Elevators (3-for-1 stock split)				American Cast Iron Pipe (s-a)	63	7-1	6-12	Class A (quar.)	112½c	6-15	5-22
Toronto Iron Works Ltd., com. (quar.)	125c	7-1	6-16	American Cement Corp., common (quar.)	25c	7-1	6-12	Auto-Soler Co. (quar.)	5c	7-1	6-12
60c class A partic. (quar.)	125c	7-1	6-16	\$1.25 preferred (quar.)	37½c	6-15	5-25	Automatic Canteen Co. of America			
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	6-30	6-15	American Commercial Barge Line (quar.)	25c	6-15	6-5	Increased	25c	7-1	6-15
Transue & Williams Steel Forging Corp.				American Chain & Cable (quar.)	62½c	6-15	6-5	Automatic Fire Alarm (quar.)	40c	6-22	5-22
Quarterly	25c	6-30	6-17	American Cyanamid Co., com. (quar.)	40c	6-26	6-1	Automatic Steel Products			
Tri-Continental Corp., common	30c	7-1	6-19	3½% preferred (quar.)	87½c	7-1	6-1	30s non-cum. non voting preferred	10c	6-30	6-18
\$2.70 preferred (quar.)	67½c	7-1	6-19	American Enka (resumed quar.)	35c	6-23	6-5	Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1
Trico Products (quar.)	62½c	7-1	6-17	American Export Lines (quar.)	50c	6-15	6-5	5% preferred (quar.)	131½c	6-30	6-1
Trust Co. of New Jersey (Jersey City)				American Express Co. (quar.)	50c	7-1	6-5	6% preferred (quar.)	137½c	6-30	6-1
Quarterly	10c	7-1	6-11	American Factors Ltd.	25c	6-15	6-1	7% preferred (quar.)	143½c	6-30	6-1
Twentieth Century Investors	4c	6-30	6-15	American Felt Co., common	15c	6-15	6-5	Avon Products Inc., 4% pfd. (quar.)	50c	7-1	6-15
U-Tote 'M, Inc., common (quar.)	7½c	7-1	6-15	6% preferred (quar.)	\$1.50	7-1	6-15	Axe-Houghton Stock Fund			
5½% preferred (quar.)	13½c	7-1	6-15	American Fire & Casualty Co. (Orlando, Fla.)	25c	6-15	5-29	Quarterly from investment income	4c	6-26	6-5
Underwriters Trust (N. Y.) (quar.)	82	7-1	6-17	Quarterly	25c	9-15	8-31	Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c	7-24	6-10
Union Miniere de Haut-Katanga				Quarterly	25c	12-15	11-30	Ayrshire Collieries (quar.)	25c	6-19	5-28
Amer. dep. rets.	44c	6-11	5-28	American Growth Fund, Ltd.	5c	6-30	6-17	Stock dividend	5%	6-19	5-28
United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3	American Hair & Felt Co.				B/O Foods, class A (quar.)	18½c	7-1	6-8
6% preferred (quar.)	37½c	8-1	7-3	\$6 preferred (quar.)	\$1.50	7-1	6-19	B S F Co. (stock dividend)	1½%	6-30	6-15
U. S. & Foreign Securities				Increased monthly	30c	7-1	6-15	Babbitt (B. T.), Inc., common	10c	7-1	6-10
(25c from capital gains and 15c from ordinary income)	40c	6-30	6-19	Extra	30c	7-1	6-15	5% convertible preferred A (quar.)	62½c	7-1	6-10
U. S. Plywood Corp., common (quar.)	50c	7-10	6-22	American Hospital Supply				6% convertible preferred B (quar.)	37½c	7-1	6-10
32½% preferred A (quar.)	93½c	7-1	6-22	New common (initial-quar.)	16½c	6-20	5-20	Babcock & Wilcox Co. (quar.)	25c	7-1	6-12
33½% preferred B (quar.)	93½c	7-1	6-22	American Insulator Corp. (quar.)	20c	6-15	6-5	Balcrank, Inc. (quar.)	25c	6-30	6-10
4½% pfd. 2nd voting pfd. (quar.)	\$1.12½	7-1	6-22	American International Corp.	10c	6-23	6-3	Baldwin Piano, 6% pfd. (quar.)	\$1.50	10-15	9-30
U. S. Sugar Corp. (quar.)	30c	6-26	6-16	American Investment Co. of Illinois				5% preferred (quar.)	\$1.50	1-15	6-10
U. S. Smelting Refining & Mining Co.				5½% preferred (quar.)	\$1.31¼	7-1	6-15	6% preferred (quar.)	\$2.50	6-27	6-10
7% preferred (quar.)	87½c	7-15	6-22	5½% preference (quar.)	34½c	7-1	6-15	Baltimore Gas & Electric, common (quar.)	45c	7-1	6-15
Universal Winding Co. (stock dividend)	100%	6-30	6-19	American Machine & Foundry Co.				4% preferred C (quar.)	81	7-1	6-15
Utah Home Insurance (quar.)	25c	6-15	6-5	5% preferred (quar.)	\$1.25	7-15	6-30	4½% preferred B (quar.)	\$1.12½	7-1	6-15
Vickers, Ltd., Amer. dep. rets. ord. (quar.)	17½c	6-10	4-30	3.90% preferred (quar.)	97½c	7-15	6-30	Baldwin-Hill Co. (quar.)	10c	6-26	6-12
Victory Markets, class A (quar.)	10c	6-15	6-5	American Machine & Metals				Baldwin Piano Co. (quar.)	25c	6-15	6-1
Class B (quar.)	10c	6-15	6-5	New common (initial)	40c	6-30	6-16	Baltimore & Ohio RR.			
Walker (Hiram)-Gooderham & Worts, Ltd.				American Malze Products Co., com. (quar.)	50c	6-30	6-16	Common (quar.)	37½c	6-22	5-22
Quarterly	135c	7-15	6-22	7% preferred (quar.)	\$1.75	6-30	6-16	Common (quar.)	37½c	6-22	5-22
Extra	135c	7-15	6-22	American Metal Climax Inc.				4% preferred (quar.)	81	6-22	5-22
Wallace & Tiernan, Inc. (quar.)	37½c	7-1	6-18	4½% preferred (quar.)	\$1.12½	9-1	8-21	4% preferred (quar.)	81	9-21	8-21
Ware River RR. (s-a)	\$3.50	7-1	6-19	American Metal Products (quar.)	40c	6-30	6-12	Bancroft (Joseph) & Sons	12½c	7-24	6-25
Warren Refining & Chemical Co. (s-a)	15c	6-22	6-10	American Meter, Inc. (quar.)	50c	6-15	5-29	Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25
Webcor, Inc. (quar.)	25c	6-26	6-6	American Motorists Insurance (Chicago)	6c	6-30	6-24	4% preferred (quar.)	81	7-20	6-25
West Michigan Steel Foundry (quar.)	35c	6-30	6-12	American National Fire Insurance (quar.)	20c	7-15	6-19	4½% preferred (quar.)	\$1.06	7-20	6-25
Western Casualty & Surety (increased quar.)	62½c	8-1	7-15	American National Insurance Co. (Galveston)				7% preferred (quar.)	\$1.75	7-20	6-25
Western Insurance Securities, class A (quar.)	\$1.50	7-1	6-12	Quarterly	3c	6-29	6-10	Barber-Edwards of Canada Ltd. (quar.)	180c	6-15	6-1
6% preferred (quar.)	\$1.50	7-1	6-12	Extra	1c	12-15	11-30	7% preferred (quar.)	\$1.75	7-15	6-30
Western Union Telegraph Co. (quar.)	30c	7-15	6-19	American News Co. (quar.)	40c	6-20	6-10	Barber Oil Corp. (quar.)	62½c	7-1	6-12
White Hardware Ltd., \$2.90 1st pref. (accum.)	170c	7-1	6-15	American Optical Co. (quar.)	50c	7-1	6-15	Basic, Inc. (quar.)	25c	6-30	6-15
Whitehall Fund, Inc. (Md.) (quar.)	10c	6-30	6-9	American Photocopy Equipment				Bastian-Blessing Co. (quar.)	81	7-1	6-15
Wilson (J. C.), Ltd. (s-a)	125c	6-30	6-15	New common (initial)	12½c	7-1	6-12	Bates Mfg. Co., common (quar.)	15c	6-30	6-17
Woolworth (F. W.), Ltd., ordinary (interim)	88p	8-25		American Potash & Chemical, com. (quar.)	25c	6-15	6-1	4½% preferred (quar.)	\$1.12½	7-1	6-17
Bonus	88p	8-25		\$4 preferred A (quar.)	\$1	6-15	6-1	Bath Iron Works (quar.)	75c	7-1	6-17
World Wide Helicopters, Ltd. (stock div.)	5%	7-1	6-15	\$5 special preferred (quar.)	\$1.25	6-15	6-1	Bausch & Lomb Optical Co., common (quar.)	25c	7-1	6-15
Youngstown Steel Door (quar.)	25c	7-15	6-30	American President Lines Ltd.				4% preferred (quar.)	81	7-1	6-15
Yuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-26	5% non-cum. preferred (quar.)	\$1.25	6-15	6-10	Baxter Laboratories (quar.)	20c	6-30	6-19
Zale Jewelry Co. (quar.)	25c	7-10	6-20	American Radiator & Stand. Sanitary Corp.				Bayuk Cigars (quar.)	25c	6-15	5-29
				Common	15c	6-24	6-3	Beam (James B.) Distilling	7½c	7-3	6-26
				5% convertible preferred (quar.)	\$1.25	6-30	6-23	Stock dividend	1%	7-3	6-26
				American Re-insurance Co. (N.Y.) (quar.)	30c	6-15	6-5	Beatrice Foods Co., common (quar.)	45c	7-1	6-15
				American Snuff Co., common (quar.)	70c	7-1	6-4	3½% preferred (quar.)	\$4½c	7-1	6-15
				6% preferred (quar.)	\$1.50	7-1	6-4	4½% preferred (quar.)	\$1.12½	7-1	6-15
				American-South African Investment Co., Ltd. (S. A.)	20c	6-30	6-17	Beatty Bros., Ltd. (quar.)	110c	7-2	6-15
				From net investment income subject to Union of South Africa tax of 7½%				Extra	110c	7-2	6-15
				American Stamping Co.	15c	6-30	6-19	Beauty Counselors, Inc. (quar.)	20c	6-15	6-1
				American States Insurance Co. (Indianapolis)				Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10
				Class A (quar.)	12½c	7-1	6-10	Class A (quar.)	125c	7-2	6-10
				Class B (quar.)	12½c	7-1	6-10	\$1.40 preferred (quar.)	135c	7-1	6-10
				\$1.25 preferred (quar.)	31½c	7-1	6-10	Beech Creek RR. (quar.)	50c	7-1	6-15
				American Steel Foundries (quar.)	60c	6-15	5-25	Beech-Nut Life Savers Inc. (quar.)	40c	6-20	5-29
				American Stores Co. (quar.)	50c	7-1	6-1	Belding-Corticelli, Ltd., com. (stock dividend)	10%	6-30	5-29
				American Sugar Refining Co.				7% preferred (quar.)	\$1.75	8-1	6-30
				Common (quar.)	40c	7-2	6-11	Belding Hemmway, Inc. (quar.)	12½c	6-15	6-1
				7% preferred (quar.)	43½c	7-2	6-11	Belgium Stores, Ltd., 5% preferred (quar.)	125c	7-1	6-12
				American Sumatra Tobacco Corp.	12½c	6-22	6-11	Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
				American Surety Co. of N. Y. (quar.)	25c	7-1	6-5	Bell Aircraft Corp.	25c	6-26	6-5
				American Telephone & Telegraph				Bendix Aviation Corp. (quar.)	60c	6-30	6-10
				New common (initial-quar.)	82½c	7-10	6-10	Beneficial Finance, common (quar.)	25c	6-30	6-42
				American Thread, 5% preferred (s-a)	12½c	7-1	5-29	5% preferred (s-a)	\$1.25	6-30	6-42
				American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10	Beneficial Standard Life Insurance			
				American Transit Corp.				(Stock dividend)			
				Common (quar.)	12½c	7-6	6-20	Bergstrom Paper Co., class A	2%	7-1	6-12
				6% conv. preferred A (s-a)	75c	6-30	6-15	Class B	20c	6-15	6-1
				American Vitified Products (quar.)	30c	6-16	6-2	Beryllium Corp. (stock dividend)	20c	6-15	6-1
				American Zinc Lead & Smelting (quar.)	12½c	7-2	6-15	Bessemer Limestone & Cement	3%	6-30	6-15
				Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26	4% preferred (quar.)	50c	7-1	6-18
				Ampeo Metal Inc. (reduced quar.)	7½c	6-30	6-12	Bestwall Gypsum (stock dividend)	3%	7-31	7-13
				Amphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-1
				Anaconda Company (quar.)	50c	6-29	6-8	Bibb Mfg. Co. (quar.)	18½c	7-1	6-8
				Anchor Post Products (quar.)	25c	6-22	6-3	Billups Eastern Petroleum (quar.)	50c	7-1	6-20
				Anglo-Newfoundland Development, Ltd.				Biltmore Hats, Ltd., com. (quar.)	110c	7-15	6-17



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bridgeport Brass Co., common (quar.)	37½c	6-30	6-16	Celanese Corp. of America, com. (quar.)	25c	6-25	6-8	Connecticut General Life Insurance (quar.)	85c	7-1	6-17
4½% preferred (quar.)	56½c	6-30	6-16	Stock div. one share for each four held	25%	7-15	6-25	Connecticut Light & Power (quar.)	27½c	7-1	6-1
Bridgeport Gas, common (quar.)	40c	6-30	6-5	4½% preferred A (quar.)	\$1.12½	7-1	6-8	Connecticut Water Co. (quar.)	22c	6-15	6-1
5.28% preferred (quar.)	33c	6-30	6-5	7% 2nd preferred (quar.)	\$1.75	7-1	6-8	Concho, Inc., common	10c	7-1	6-20
Briggs & Stratton (increased quar.)	50c	6-15	5-29	Central Canada Investments, Ltd.—				40c preferred (quar.)	10c	7-1	6-20
Night (T. G.) & Co. Ltd., common	125c	6-30	6-16	5½% preference (entire issue called for)	20c	6-20	6-8	Consolidated Cigar Corp., common (quar.)	45c	7-1	6-19
5% preferred (quar.)	128½c	6-30	6-16	Central Foundry, com. (increased quar.)				5% preferred (quar.)	\$1.25	7-1	6-19
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	Central of Georgia Ry. Co.—				Consolidated Diversified Standard Securities			
British-Mycers Co., 3¼% preferred (quar.)	93¾c	7-15	7-1	Common (quar.)	25c	6-19	6-10	Ltd., \$2.50 non-cum. pref. (s-a)	141	6-15	5-15
British-American Bank Note (quar.)	140c	6-15	6-1	Common (quar.)	25c	9-21	9-10	Consolidated Dry Goods (quar.)	75c	7-1	6-24
British-American Oil Ltd. (quar.)	125c	7-2	6-3	Common (quar.)	25c	12-21	12-10	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8
British Columbia Electric Co. Ltd.—				Common (quar.)	25c	6-19	6-10	5% preferred (quar.)	\$1.25	8-1	7-10
5½% preferred (quar.)	169c	7-1	6-8	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	Consolidated Electrodynamics (quar.)	10c	6-15	5-15
5% preferred (quar.)	163c	7-1	6-8	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Consolidated Foods Corp., common (quar.)	25c	7-1	6-15
4½% preferred (quar.)	\$1.19	7-1	6-8	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	5¼% preferred (quar.)	65½c	7-1	6-15
4½% preferred (quar.)	156c	7-1	6-8	Central Hudson Gas & Electric Corp.—				Consolidated Freightways (quar.)	20c	6-15	5-29
4½% preferred (quar.)	153c	7-1	6-8	4.35% preferred (quar.)	\$1.08½	7-1	6-10	Consolidated Gas Utilities Corp. (quar.)	22½c	6-15	5-27
4% preferred (quar.)	141	7-1	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-10	Consolidated Investment Trust—			
British Columbia Power Corp. (quar.)	135c	7-15	6-22	4.75% preferred (quar.)	\$1.18½	7-1	6-10	(From investment income)	14c	6-25	6-11
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16	Central Illinois Electric & Gas, com. (quar.)	36c	7-1	6-15	Consolidated Mining & Smelting Co. of			
4½% preferred (quar.)	\$1.12½	7-1	6-16	4.10% preferred series A (quar.)	\$1.02½	7-1	6-15	Canada, Ltd. (s-a)	140c	7-15	6-12
5¼% preferred (quar.)	\$1.43½	7-1	6-16	4.10% preferred series B (quar.)	\$1.18½	7-1	6-15	Consolidated Paper Corp. Ltd. (quar.)	140c	7-15	6-5
6% 1st preferred (quar.)	\$1.50	7-1	6-16	4.75% preferred (quar.)	\$1.13½	7-1	6-15	Consolidated Rendering Co. (quar.)	50c	6-15	6-5
British Industries (quar.)	12½c	6-30	6-16	4.80% preferred (quar.)	\$1.26	7-1	6-15	Consolidated Rock Products (quar.)	20c	7-3	6-16
Stock dividend	2%	6-30	6-16	Central Illinois Light Co.—				Consumers Gas Co., common (quar.)	25c	7-2	6-15
Brookton Taunton Gas—				Common (quar.)	35c	6-19	6-2	5½% preferred A (quar.)	\$1.37½	7-2	6-15
\$3.50 preferred (quar.)	95c	7-1	6-22	4½% preferred (quar.)	\$1.12½	7-1	6-12	5½% preferred B (quar.)	\$1.37½	7-2	6-15
Brookway Glass Co., common (quar.)	20c	7-1	6-9	4.64% preferred (quar.)	\$1.16	7-1	6-12	Consumers Power Co.—			
5% preferred (quar.)	62½c	7-1	6-9	Central Illinois Public Service—				\$4.50 preferred (quar.)	\$1.12½	7-1	6-8
Brooklyn Borough Gas Co.—				4% preferred (quar.)	\$1	6-30	6-18	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
4.40% preferred	\$1.29	6-15	---	4.92% preferred (quar.)	\$1.23	6-30	6-18	\$4.16 preferred (quar.)	\$1.04	7-1	6-8
4.40% preferred B	\$1.29	6-15	---	Central Maine Power Co., common (quar.)	35c	6-30	6-10	Continental Assurance Co. (Chicago)—			
Both preferred issues being called in their entirety on June 15 at \$102 per share plus the dividend shown. Shares may be presented immediately for payment in full.				6% preferred (quar.)	\$1.50	7-1	6-10	New common (initial)	25c	6-30	6-10
Brooke Bond-Canada (1959) Ltd.—				4.60% preferred (quar.)	\$1.15	7-1	6-10	Continental Baking Co., common (quar.)	55c	7-1	6-12
4.16% preferred (quar.)	126c	7-15	6-15	4.60% convertible preferred (quar.)	\$1.15	7-1	6-10	\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
Bruce (E. L.) Co.	30c	6-30	6-16	3.50% preferred (quar.)	87½c	7-1	6-10	Continental Can. common (quar.)	45c	6-15	5-22
Brown-Forman Distillers Corp.—				Central Securities Corp. (quar.)	10c	6-15	6-1	\$3.75 preferred (quar.)	93¾c	7-1	6-18
Common (quar.)	20c	7-1	6-11	Central Transformer Corp. (Ark.)	15c	6-15	6-1	Continental Commercial Corp., com. (quar.)	10c	6-15	6-5
Stock dividend	3%	7-10	6-11	Central Vermont Public Service—				60c convertible preferred (quar.)	15c	6-15	6-5
4% preferred (quar.)	10c	7-1	6-11	4.15% preferred (quar.)	\$1.04	7-1	6-15	Continental Copper & Steel Industries—			
Brunswick-Balke-Collender Co., com. (quar.)	37½c	6-15	5-25	4.65% preferred (quar.)	\$1.17	7-1	6-15	Quarterly	17½c	6-30	6-10
\$5 preferred (quar.)	\$1.25	7-1	6-12	4.75% preferred (quar.)	\$1.19	7-1	6-15	Continental Insurance Co. (N. Y.)	50c	6-15	6-1
Buck Creek Oil Co.	3c	6-25	6-19	Century Shares Trust—				Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29
Buckeye Pipe Line (quar.)	35c	6-15	6-1	Quarterly from net investment income	4c	6-25	6-8	Continental Motors Corp. (quar.)	15c	7-15	6-26
Building Products, Ltd. (quar.)	145c	7-2	6-18	Century Industries (quar.)	10c	6-15	6-1	Continental Steel Corp. (quar.)	50c	6-15	6-1
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Cerro de Pasco Corp. (quar.)	25c	6-30	6-12	Cook Coffee (stock dividend)	3%	6-15	5-29
Bulolo Gold Dredging, Ltd. (s-a)	120c	6-16	5-27	Stock dividend	5%	6-30	6-12	Cook Electric	10c	6-30	6-15
Bulova Watch Co. (quar.)	15c	6-26	6-5	Champion Paper & Fibre—				Cooper-Jarrett, Inc. (quar.)	17½c	7-20	7-3
Burlington Steel Co., Ltd. (quar.)	115c	7-2	6-12	\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19
Burma Oil, Ltd.—				Champion Spark Plug (quar.)	37½c	7-15	6-23	Cornell-Dubilier Electric Corp., com. (quar.)	20c	6-25	6-15
Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-19	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	\$5.25 preferred series A (quar.)	\$1.31½	7-15	6-19
Burnham Corp., common (quar.)	25c	6-24	6-12	Chapman Valve Mfg. (quar.)	25c	7-1	6-15	Corning Glass Works, common (quar.)	25c	6-30	6-15
6% preferred (s-a)	\$1.50	6-24	6-12	Chattanooga Gas (quar.)	7½c	6-15	5-28	3½% preferred (1945-1947) (quar.)	87½c	7-1	6-15
Burns & Co. Ltd. (quar.)	115c	7-29	7-9	Chemical Corn Exchange Bank (N. Y.)	60c	7-1	6-15	Coro, Inc. (quar.)	25c	6-29	6-19
Burrard Dry Dock Ltd., class A (quar.)	111c	6-15	5-22	Chemway Corp. (reduced)	10c	6-15	6-3	Corrocor & Reynolds Corp., com. (quar.)	15c	7-1	6-19
Burrillville Racing Association	150c	6-15	6-1	Chenango & Unadilla Telephone Corp.—				\$1 div. preferred A (quar.)	25c	7-1	6-19
Burrings Corp. (quar.)	25c	9-30	6-26	4½% preferred (quar.)	\$1.12½	7-15	6-30	Cosden Petroleum (quar.)	25c	6-30	6-10
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19	Stock dividend	3%	6-30	6-10
Burry Biscuit Corp. (s-a)	20c	6-15	6-1	Chesapeake & Ohio Ry. common (quar.)	\$1	6-20	6-1	Cowles Chemical (quar.)	15c	6-30	6-15
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	3½% conv. preferred (quar.)	87½c	8-1	7-7	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15
Butler's, Inc., common (quar.)	15c	7-1	6-15	Chesbrough-Ponds (quar.)	75c	6-25	6-4	5% preferred (s-a)	\$2.50	7-1	6-15
4½% preferred (quar.)	28½c	7-1	6-15	Chicago Medical Arts Building	\$1.25	6-19	6-12	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-28
Butlerick Company—				Chicago, Burlington & Quincy RR.	\$2	6-19	6-3	Crain (R. L.), Ltd. (quar.)	16½c	6-30	6-5
5% non-cum. preferred (quar.)	62½c	7-1	6-15	Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16	Quarterly	16½c	6-30	6-5
Butler Mfg., 4½% preferred (quar.)	\$1.12½	6-30	6-19	5% preferred (quar.)	62½c	6-30	6-16	Crane Company, common (quar.)	20c	6-23	6-5
C I T Financial Corp. (increased quar.)	65c	7-1	6-10	Chicago Mill & Lumber (quar.)	25c	6-30	6-12	3½% preferred (quar.)	93¾c	6-15	5-29
Calgary Power, Ltd., common	150c	7-15	6-15	Chicago, Milwaukee, St. Paul & Pacific RR.				Cream of Wheat Corp. (quar.)	40c	7-1	6-18
4% preferred (quar.)	141	7-2	6-5	Common (quar.)	37½c	10-22	10-9	Credit Finance Service, Inc., class A (quar.)	12½c	7-1	6-30
4½% preferred (quar.)	\$1.12½	7-2	6-5	Common (quar.)	37½c	12-17	11-27	Class B (quar.)	12½c	7-1	6-20
5% preferred (quar.)	\$1.25	7-2	6-5	Series A preferred (quar.)	\$1.25	9-24	9-4	6% preferred (quar.)	\$1.50	7-1	6-30
California Electric Power—				Series A preferred (quar.)	\$1.25	11-25	11-4	Crescent Petroleum Corp.—			
\$2.50 preferred (quar.)	62c	7-1	6-15	Series A preferred (quar.)	\$1.25	11-25	11-4	6% convertible preferred (quar.)	31½c	6-30	6-12
6% preferred (quar.)	75c	7-1	6-15	Chicago Molded Products (quar.)	10c	7-15	6-12	Crompton & Knowles Corp. (quar.)	25c	6-30	6-18
California Interstate Telephone Co.—				Chicago Pneumatic Tool Co. (quar.)	25c	6-29	6-8	Crossett Company, class A (quar.)	10c	8-3	7-18
5.25% preferred (quar.)	26½c	7-1	6-15	Chicago Rivet & Machine (quar.)	40c	6-15	5-29	Class B (quar.)	10c	8-3	7-18
California Ink (quar.)	25c	6-15	6-5	Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
California-Pacific Utilities, common (quar.)	40c	6-15	6-1	Chicago Towel Co., common	\$1.50	6-15	6-1	Crown Cork & Seal Co., Ltd.—			
5% preferred (quar.)	25c	6-15	6-1	\$7 conv. pref. (quar.)	\$1.75	6-15	6-1	\$2 preferred (quar.)	50c	6-15	6-18
5.40% preferred (quar.)	27c	6-15	6-1	Chock Full O'Nuts Corp. (quar.)	25c	6-15	6-1	Crown Cork International Corp.—			
California Packing Corp.—				Chile Copper Co.	50c	6-24	6-8	Class A (quar.)	28c	7-1	6-9
(2-for-1 stock split)				Christiana Securities Co.—				Class A (quar.)	25c	10-1	9-10
Calumet & Hecla, Inc., com. (increased)	25c	6-30	6-12	7% preferred (quar.)	\$1.75	7-1	6-20	Crown Zellerbach of Canada, Ltd.—			
\$4.75 preferred A (quar.)	\$1.18½	6-30	6-12	4% preferred (quar.)	\$1	7-1	6-15	Class A (quar.)	125c	7-2	6-10
Campbell Red Lake Mines (quar.)	18¾c	7-28	6-26	4½% preferred (quar.)	\$1.18½	7-1	6-15	Crown Zellerbach Corp., common (quar.)	45c	7-1	6-10
Canada Cement, Ltd., \$1.30 pfd. (quar.)	132½c	6-19	5-20	Cincinnati, New Orleans & Texas Ry. (s-a)	\$4	6-19	6-5	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Canada Dry Corp., common (quar.)	25c	7-1	6-15	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-18	Crucible Steel Co. of America—			
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15	City Products (quar.)	66c	6-30	6-12	5¼% convertible preferred (initial)	32c	9-30	9-16
Canada Flooring Co., class B (quar.)	125c	7-2	6-15	Clarage Fan Co. (quar.)	30c	6-15	6-5	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16
Canada Foils, Ltd., common (quar.)	115c	8-15	7-31	Clark Controller (quar.)	25c	6-18	5-29	Crystal Oil & Land Co.—			
Class A (quar.)	115c	8-15	7-31	5% preferred (entire issue to be redeemed on June 15 at \$102.50 per share plus this dividend)	\$1.25	6-15	---	\$1.12 preferred (quar.)	28c	9-1	8-17
Canada Foundries & Forgings, Ltd.—				Cleaveland & Mahoning Ry. (s-a)	\$1.50	7-1	6-15	Cuban-American Sugar Co., common (quar.)	40c	7-1	6-15
Class A (quar.)	137½c	6-15	5-30	Semi-annual	\$1.50	1-1-60	12-18	7% preferred (quar.)	\$1.75	7-1	6-14
Canada Iron Foundries, Ltd., com. (quar.)	137½c	7-2	6-10	\$4.50 preferred (quar.)	\$1.12½	6-15	6-3	7% preferred (quar.)	\$1.75	9-28	9-28
4½% preferred (quar.)	\$1.06½	7-15	6-19	Cleveland Electric Illuminating—				Cuban Electric Co. (quar.)	37½c	6-30	6-12
Canada Life Assurance Co. (quar.)	\$1.18	7-2	6-30	4½% preferred (quar.)	\$1.12½	7-1	6-5	Cummins Engine (quar.)	25c	6-15	6-5
Canada Malting, Ltd., common (quar.)	150c	6-15	5-15	Cleveland Quarries Co.	10c	7-1	6-12	Cunningham Drug Stores (quar.)	40c	6-20	6-5
4½% preferred (quar.)	\$29½c	6-15	5-15	Clevite Corp. (increased)	30c	6-26	6-15	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	7-1	6-8
Canada Permanent Mortgage (quar.)	150c	7-2	6-16	Clifton Forge-Waynesboro Telephone Co.—				\$4 prior preferred (quar.)	75c	7-1	6-8
Canada Safeway Ltd., \$4.40 pfd. (quar.)	\$1.10	7-2	6-1	Extra	30c	6-30	6-12	Curtis (Helene) Indus. (see Helene Curtis)			
Canada Steamship Lines, Ltd.—				Clinton Engines (stock dividend)	10c	6-30	6-12	Curtis-Wright Corp., common (quar.)	62½c	6-24	6-4
5% preference (s-a)	\$11½c	7-2	6-2	Cluett Peabody & Co., common	50c	6-25	6-11	Class A (quar.)	50c	6-24	6-4
Canada Wire & Cable, Ltd., class A (quar.)	141	6-15	6-1	4% preferred (quar.)	\$1	7-1	6-				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Detroit, Hillsdale & Southwestern RR. (s-a)	\$2	7-2	6-18	Falstaff Brewing, 6% conv. pfd. (quar.)	30c	7-1	6-16	General Portland Cement, new com. (initial)	25c	6-30	6-8
Detroit Mortgage & Realty Co. (quar.)	2 1/2c	6-15	6-1	Family Finance Corp. (quar.)	40c	7-1	6-9	General Precision Equipment, \$3 pfd. (quar.)	75c	6-15	5-29
Detroit Stamping Co. (quar.)	17 1/2c	6-15	6-8	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	\$4.75 preferred (quar.)	\$1.18 1/2	6-15	5-29
Devoe & Reynolds Co., class A (increased)	70c	6-26	6-12	Farmers & Traders Life Insurance (Syracuse, N.Y.) (quar.)	25c	6-19	6-1	\$1.60 preferred (quar.)	40c	6-15	5-29
Class B (increased)	35c	6-26	6-12	Federal Bank of New York (quar.)	\$3	7-1	6-18	General Public Service—	5c	6-26	6-18
De Vegh Investing Co., Inc. (From net investment income)	13c	6-19	6-3	Federal Bank of New York (quar.)	50c	6-29	6-10	(From net investment income)	25c	7-1	6-10
Diebold, Inc. (quar.)	15c	9-12	8-28	Federal Bank of New York (quar.)	10c	6-30	6-5	General Railway Signal Co. (quar.)			
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-5	Federal Bank of New York (quar.)	25c	9-1	8-21	General Realty & Utilities Corp. (liquidating)			
Di-Noc Chemical Arts (quar.)	12 1/2c	6-30	6-19	Federal Bank of New York (quar.)	25c	6-15	6-5	(1 voting trust certificate of 20 Broad Street Corp. (wholly-owned subsidiary) for each 100 shares held)			
Diana Stores Corp. (quar.)	25c	6-30	5-28	Federal Bank of New York (quar.)	20c	6-15	5-29	General Refractories (quar.)	50c	6-26	6-8
Dilbert's Quality Supermarkets—				Federal Bank of New York (quar.)	20c	6-15	6-1	General Securities (Minn.)	15c	6-26	5-19
7% 1st preferred (quar.)	17 1/2c	7-1	6-17	Federal Paper Board Co. (quar.)	28 1/2c	6-15	5-28	General Steel Castings Corp. (quar.)	40c	6-30	6-19
Disney (Walt) Production (quar.)	10c	7-1	6-12	Federal Paper Board Co. (quar.)	17 1/2c	6-15	6-1	General Telephone Co. of California—	25c	7-1	6-8
Distillers Corp. Seagrams, Ltd. (quar.)	130c	6-15	5-25	Federal Paper Board Co. (quar.)	1c	6-22	6-8	5% preferred (quar.)			
Diverser Corp. (quar.)	20c	6-30	6-18	Federal Paper Board Co. (quar.)	1c	6-22	6-8	General Telephone Co. of Florida—	32 1/2c	8-15	7-24
Diversified Growth Stock Fund, Inc. (quar.)	2c	6-25	5-29	Federal Paper Board Co. (quar.)	50c	7-31	7-10	\$1.30 preferred (quar.)	25c	6-15	7-24
Dodge Manufacturing Corp.—				Federal Paper Board Co. (quar.)	\$1	6-30	6-12	\$1.32 preferred (quar.)	33c	6-15	7-24
\$1.56 preferred (quar.)	35c	7-1	6-19	Federal Paper Board Co. (quar.)	15c	6-30	6-12	General Telephone Co. of Illinois—	59 1/2c	7-1	6-5
Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-30	Federal Paper Board Co. (quar.)	30c	6-30	6-5	General Telephone Co. of Indiana—	62 1/2c	7-1	6-15
Dominion Corset, Ltd. (quar.)	125c	7-2	6-19	Federal Paper Board Co. (quar.)	12 1/2c	6-30	6-1	General Telephone Co. of Michigan—	33 1/2c	7-1	6-15
Dominion Foundries & Steel Ltd.—				Federal Paper Board Co. (quar.)	11c	6-25	6-4	\$1.35 preferred (quar.)	60c	7-1	6-15
Common (quar.)	130c	7-2	6-10	Federal Paper Board Co. (quar.)	50c	6-15	6-1	\$2.40 preferred (quar.)	35c	7-1	6-15
4 1/2% preferred (quar.)	112 1/2c	7-15	6-24	Federal Paper Board Co. (quar.)	12c	6-30	6-15	General Telephone Co. of Ohio—	31 1/2c	7-1	6-15
Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26	Federal Paper Board Co. (quar.)	7 1/2c	6-19	5-27	\$1.40 preferred (quar.)	53c	7-1	6-15
7% preferred (quar.)	117 1/2c	7-15	6-26	Federal Paper Board Co. (quar.)	40c	6-15	6-5	General Telephone Co. of the Southwest—	55c	8-1	7-10
Dominion Foundries & Steel, Ltd. (quar.)	130c	7-2	6-10	Federal Paper Board Co. (quar.)	40c	6-15	6-5	5.10% preferred (quar.)	25 1/2c	7-1	6-10
Dominion Insurance Co. (s-a)	194	7-2	6-20	Federal Paper Board Co. (quar.)	20c	7-1	6-19	5 1/2% preferred (quar.)	27 1/2c	7-1	6-10
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	Federal Paper Board Co. (quar.)	7 1/2c	8-1	7-6	5.60% preferred (quar.)	28c	7-1	6-10
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	Federal Paper Board Co. (quar.)	56 1/2c	6-30	6-15	General Telephone Co. of Wisconsin—	\$1.12 1/2	7-1	6-15
Dominion Stores, Ltd. (quar.)	131 1/2c	6-15	5-19	Federal Paper Board Co. (quar.)	\$0.028	6-15	5-29	\$4.50 preferred (quar.)	50c	6-30	6-10
Dominion Tar & Chemical Co. Ltd.—				Federal Paper Board Co. (quar.)	75c	6-30	6-17	Common (quar.)	53 1/2c	7-1	6-10
Common (quar.)	115c	8-1	7-2	Federal Paper Board Co. (quar.)	75c	6-30	6-17	4 1/2% preferred (quar.)	54 1/2c	7-1	6-10
\$1 preferred (quar.)	125c	7-1	6-1	Federal Paper Board Co. (quar.)	50c	7-1	5-27	4.50% preferred (quar.)	55c	7-1	6-10
Dominique Oil Fields (monthly)	25c	6-30	6-17	Federal Paper Board Co. (quar.)	20c	7-1	6-19	4.75% preferred (quar.)	59 1/2c	7-1	6-10
Donacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	Federal Paper Board Co. (quar.)	11 1/2c	7-1	6-4	5.28% preferred (quar.)	66c	7-1	6-10
Quarterly	125c	10-30	9-30	Federal Paper Board Co. (quar.)	5c	7-1	6-1	General Time Corp. (quar.)	25c	7-1	6-18
Dover Corp., common (quar.)	25c	7-1	5-27	Federal Paper Board Co. (quar.)	45c	6-15	5-20	General Tin Investments, Ltd.—	7c	6-15	5-29
5% preferred (quar.)	11 1/2c	7-1	5-27	Federal Paper Board Co. (quar.)	\$1	6-15	5-20	American certificates			
Dow Brewery, Ltd.	137 1/2c	7-1	6-16	Federal Paper Board Co. (quar.)	\$1.12 1/2	6-15	5-20	General Tire & Rubber Co.—	\$1.37 1/2	6-30	6-12
Dow Chemical Co. (quar.)	30c	7-15	6-16	Federal Paper Board Co. (quar.)	\$1.12 1/2	6-15	5-20	5 1/2% preferred (quar.)	\$1.25	6-30	6-12
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	Federal Paper Board Co. (quar.)	18c	6-20	6-10	\$5 preferred (quar.)	\$1.12 1/2	6-30	6-12
Dresser Industries (quar.)	50c	6-15	6-1	Federal Paper Board Co. (quar.)	22c	6-23	5-21	4 1/2% preferred (quar.)	\$1.06 1/2	6-30	6-12
Drilling & Exploration Co. (s-a)	12 1/2c	7-2	6-12	Federal Paper Board Co. (quar.)	18c	7-1	6-15	4 1/2% preferred (quar.)	20c	7-1	6-19
Draper Corp. (quar.)	25c	7-11	6-5	Federal Paper Board Co. (quar.)	28c	7-1	6-15	80c conv. 2nd pfd. (initial quar.)	37 1/2c	7-31	7-17
du Pont (E. I.) de Nemours & Co.—				Federal Paper Board Co. (quar.)	15c	6-19	5-29	Genesco, Inc., common (quar.)	87 1/2c	7-1	7-17
\$3.50 preferred (quar.)	87 1/2c	7-25	7-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	\$3.50 preference series A (quar.)	25c	7-1	6-12
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Genuine Parts Co. (quar.)	17 1/2c	7-1	6-15
Duffy-Mott Co. (quar.)	20c	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Genuine Parts Co. (quar.)	17 1/2c	7-1	6-15
Duke Power Co., common (quar.)	35c	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	George Putnam Fund (Boston)—	10c	6-22	5-28
7% preferred (quar.)	\$1.75	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Quarterly from investment income	25c	6-25	6-4
Dunham-Bush, Inc., common (quar.)	10c	6-15	6-1	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Georgia-Pacific Corp., com. (quar.)	\$1.25	7-1	6-21
6% preferred (quar.)	\$1.25	6-15	6-1	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Stock div. (five shares for each four held)	\$1.15	7-1	6-15
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25c	7-1	5-14	Federal Paper Board Co. (quar.)	25c	6-30	6-20	5% preferred (quar.)	\$1.23	7-1	6-15
Amer. deposit rets. ord. (stock dividend)	25c	7-1	5-14	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Georgia Power, \$4.60 preferred (quar.)	\$1.25	7-1	6-15
Duquesne Light Co., common (quar.)	27 1/2c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	\$4.92 preferred (quar.)	\$1.25	7-1	6-15
\$2.10 preferred (quar.)	52 1/2c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	\$5.00 preferred (quar.)	\$1.50	6-29	6-15
3.75% preferred (quar.)	46 1/2c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gera Corp., 50 voting pfd. (quar.)	25c	7-1	6-15
4% preferred (quar.)	50c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Getty Oil (stk. div.) (1/20th sh. of Spartan Aircraft for each share held)	25c	7-1	6-15
4.10% preferred (quar.)	51 1/2c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Giant Portland Cement (quar.)	115c	6-29	6-5
4.15% preferred (quar.)	51 1/2c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Giant Portland Cement (quar.)	115c	6-29	6-5
4.20% preferred (quar.)	52 1/2c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Giant Portland Cement (quar.)	115c	6-29	6-5
Duro-Tek Corp., 5% preferred (quar.)	31 1/2c	6-15	5-29	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gibson Art Co. (quar.)	50c	7-1	6-19
Dural Sulphur & Potash (quar.)	31 1/2c	6-30	6-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Giddings & Lewis Machine Tool	10c	6-29	6-18
Dynacore Corp. of America—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	Glatfelter (P. H.) new com. (initial)	25c	8-1	7-15
\$1 convertible preference (s-a)	50c	6-30	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	4 1/2% preferred (quar.)	56 1/2c	8-1	7-15
East Kootenay Power, Ltd.—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	4 1/2% preferred (quar.)	57 1/2c	8-1	7-15
7% preferred (accum.)	\$1.75	6-15	6-31	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Glens Falls Insurance Co. (N.Y.) (quar.)	25c	7-10	6-26
East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Glens Falls Portland Cement (quar.)	20c	6-15	6-1
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Glidden Company (quar.)	50c	7-1	6-6
5.20% preferred (quar.)	32 1/2c	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Globe-News Publishing Co.	\$1.50	6-24	3-24
Eastern Air Lines (quar.)	25c	6-15	5-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-8	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Goldblatt Bros. (quar.)	12 1/2c	7-1	6-8
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Goodrich (B. F.) Co. (quar.)	55c	6-30	6-5
Eastern Racing Assn., common (quar.)	7 1/2c	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Goodyear Tire & Rubber (Canada), Ltd.—	60c	6-15	5-15
\$1 preferred (quar.)	25c	7-1	6-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Common (quar.)	\$1	6-30	6-10
Eastern Stainless Steel Corp.—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	4% preferred (quar.)	150c	7-31	7-10
New common (initial quar.)	22 1/2c	7-2	6-12	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	6-15	6-1
Eastern States Corp. (Md.)—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	Class B (quar.)	112 1/2c	6-15	6-1
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gorham Manufacturing Co. (quar.)	50c	6-15	6-1
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gorton's of Gloucester (increased)	40c	6-15	6-6
Eastman Kodak Co., common (quar.)	37c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gould-National Batteries (quar.)	50c	6-15	6-3
\$3.60 preferred (initial quar.)	90c	7-1	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Government Employees Insurance (quar.)	25c	6-25	6-5
Eaton & Howard Balanced Fund—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	Government Employees Life Insurance (s-a)	20c	7-31	7-9
Quarterly from net investment income	17c	6-25	6-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25
Eaton & Howard Stock Fund—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	Class A (quar.)	125c	9-15	8-25
Quarterly from net investment income	13c	6-25	6-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Class A (quar.)	125c	12-15	11-25
Echlin Mfg. (initial)	15c	7-15	7-1	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Graham-Paige, 6% conv. preferred (initial)	6c	7-1	6-19
Economic Investment Trust, Ltd. (quar.)	130c	6-30	6-16	Federal Paper Board Co. (quar.)	25c	6-30	6-20	(Equal to 0.1283 per share)			
Economics Laboratory 4 1/2% pfd. A (quar.)	45c	6-15	6-5	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Grand Rapids Varnish (quar.)	10c	6-26	6-16
Economy Baler Co. (quar.)	7 1/2c	7-1	6-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Grand & Toy, Ltd. (quar.)	145c	6-30	6-19
Eddy Match, Ltd. (quar.)	137 1/2c	6-30	6-13	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Granite City Steel Co. (quar.)	50c	6-26	6-10
Eddy Paper, Ltd., common (quar.)	137 1/2c	6-15	5-18	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Grant (W. T.) Company, common (quar.)	55c	7-1	6-9
Class A (quar.)	125c	6-15	5-15	Federal Paper Board Co. (quar.)	25c	6-30	6-20	3 1/2% preferred (quar.)	93 1/2c	7-1	6-9
Edison Bros. Stores, 4 1/4% preferred (quar.)	\$1.06	7-1	6-20	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Gray Drug Stores (quar.)	40c	7-1	6-15
Edison Saul Electric (increased quar.)	22 1/2c	7-15	7-1	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Great American Insurance (N.Y.) (quar.)	37 1/2c	7-15	6-19
Egry Register Co., 3 1/4% preferred (quar.)	\$1.37 1/2	6-20	6-10	Federal Paper Board Co. (quar.)	25c	6-30	6-20	Great Lakes Paper Co., Ltd.—			
El Paso Electric Co.—				Federal Paper Board Co. (quar.)	25c	6-30	6-20	Common (quar.)	140c	6-30	6-16
\$5.36 preferred (quar.)											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf States Utilities, common (quar.)	45c	6-15	5-18	Indiana & Michigan Electric—				Kansas Power & Light, common (quar.)	34c	7-1	6-5
\$4.20 preferred (quar.)	\$1.05	6-15	5-18	4 1/4% preferred (quar.)	\$1.03 1/2	7-1	6-8	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-5
\$4.40 preferred (quar.)	\$1.10	6-15	5-18	4.12% preferred (quar.)	\$1.03	7-1	6-8	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-5
\$4.44 preferred (quar.)	\$1.11	6-15	5-18	4.56% preferred (quar.)	\$1.14	7-1	6-8	5% preferred (quar.)	\$1.25	7-1	6-5
\$5 preferred (quar.)	\$1.25	6-15	5-18	Indianapolis Power & Light, com. (quar.)	37 1/2c	7-15	7-1	Katz Drug Co. (quar.)	40c	6-15	5-29
\$5.08 preferred (quar.)	\$1.27	6-15	5-18	4.20% preferred (quar.)	\$1	7-1	6-16	Kawner Company (quar.)	10c	6-26	6-12
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-18	4.60% preferred (quar.)	\$1.05	7-1	6-16	Kearney (James E.) Corp.	35c	6-24	5-25
Hahn Brass, Ltd., common (stock divid.)				Indianapolis Water Co.	\$1.15	7-1	6-16	Kelling Nut Co., 6% preferred (quar.)	30c	6-30	6-15
Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)				5.65% preferred (quar.)	\$1.41 1/2	7-1	6-16	Kellogg Co., common (quar.)	25c	6-15	5-29
1st preferred	122 1/2c	7-1	6-10	5% preferred (quar.)	\$1.25	7-1	6-19	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
2nd preferred	122 1/2c	7-1	6-10	4 1/4% preferred (quar.)	\$1.00 1/2	7-1	6-19	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
Hall (W. P.) Printing Co. (quar.)	35c	6-19	6-5	Industria Elctrica de Mexico S. A.—				3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-15
Halliburton-Oil Well Cementing Co. (quar.)	60c	6-19	6-5	American shares	24c	11-16	11-2	Kelsey-Hayes Co. (quar.)	60c	7-1	6-15
Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6-5	Kendall Company, common (quar.)	50c	6-15	5-25
Haloid Xerox Inc. (quar.)	20c	7-1	6-15	\$2.25 preferred (quar.)	156 1/2c	6-30	6-5	\$4.50 preferred A (quar.)	\$1.12 1/2	7-1	6-15
Hamilton Paper (quar.)	10c	6-19	6-5	\$2.75 preferred (quar.)	168 1/2c	6-30	6-5	Kendall Refining (quar.)	30c	7-1	6-20
Hamilton Watch Co., common (quar.)	20c	6-15	5-28	\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-5	Kennecott Copper Corp.	\$1.50	6-24	5-29
4% conv. preferred (quar.)	\$1	6-15	5-28	Industrial Hardware Mfg. Co. (stock divid.)	5%	7-1	6-15	Kentucky Utilities, common (quar.)	38c	6-15	5-25
Hammermill Paper Co., common (quar.)	25c	6-15	5-25	Ingersoll Machine & Tool Ltd.—				Kerrite Company (quar.)	37 1/2c	6-15	6-1
4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-10	Class A participating (quar.)	112 1/2c	7-2	6-15	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-24	5-29
4 1/4% preferred (quar.)	\$1.00 1/2	7-1	6-10	4% preferred (quar.)	\$1	7-2	6-15	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-5
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-1	6-2	4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-5
Hanover Shoe Co. Inc. (quar.)	25c	7-1	6-19	Ingram & Bell, Ltd., 60c pref. (quar.)	115c	7-30	7-15	Kerr Income Fund (monthly)	5c	6-15	6-4
Hansen Mfg. Co. (quar.)	20c	6-15	6-1	Institutional Securities, Ltd.—				Keweenaw Land Association, Ltd., int. cts.	\$1	6-16	6-5
Harrison-Walker Refractories Co.—				Institutional Income Fund (8c from invest-	14c	7-1	6-1	Keyes Fibre Co., 4 1/2 1st preferred (quar.)	30c	7-1	6-10
6% preferred (quar.)	\$1.50	7-20	7-1	ment inc. and 6c from securities profits)				Keystone Custodian Funds—			
Hardee Farm International, 1st pfd.	\$1.63	7-1	6-10	Institutional Insurance Fund (10c from				Class A (initial)	20c	7-15	7-1
Harding Carpets, Ltd. (quar.)	112 1/2c	7-1	6-15	investment income plus a distribution				Series B-1 Keystone Investment Bond Fund	47c	6-15	5-31
Harnischfeger Corp. (increased)	40c	7-1	6-19	of 30c from realized securities profits)	40c	6-15	5-15	(from net investment income)			
Harris-Intertype Corp. (quar.)	37 1/2c	6-30	6-12	Inspiration Consolidated Copper Co.	50c	6-23	6-8	Series K-2 Keystone Growth Fund (from	9c	6-15	5-31
Harsco Corp. (quar.)	50c	7-1	6-12	Insular Lumber Co.	25c	6-15	6-1	net investment income)			
Hartford Gas Co., common (quar.)	50c	6-26	6-17	Insurance Shares Certificates (increased s-a)	25c	7-1	6-18	Keystone Portland Cement (quar.)	50c	6-19	6-5
8% preferred (quar.)	50c	6-26	6-17	Inter-Breweries Class B Ltd. (s-a)	112c	6-15	6-1	Kimberly Clark (quar.)	45c	7-1	6-5
Hartford Times, Inc. (quar.)	25c	6-30	6-15	Inter-County Telephone & Telegraph Co.—				Kingsport Press, Inc. (quar.)	20c	7-1	6-5
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-15	Common (quar.)	50c	7-1	6-15	Kingston Cotton Oil (resumed)	5c	6-15	5-29
Hathaway (C. P.) 5.80% preferred (quar.)	36 1/2c	7-1	6-15	5% preferred B (quar.)	31 1/2c	7-1	6-15	Kings Company (quar.)	25c	7-1	6-1
Hauserman (E. F.) Co. (quar.)	15c	7-2	6-10	5% preferred B (quar.)	31 1/2c	10-1	9-15	Kittanning Telephone Co.	35c	6-15	5-30
Stock dividend	2%	7-2	6-10	Interlake Iron Corp.	35c	6-30	6-15	Kriegerbocker Village	13c	7-1	6-12
Hawaiian Agricultural (reduced)	15c	6-15	6-5	Interlake Steamship Co.	50c	7-1	6-17	Kroger Co.—			
Hawaiian Electric Co., common (quar.)	62 1/2c	6-10	5-19	International Breweries, Inc. (Mich.)—				5% preferred A (quar.)	62 1/2c	6-30	6-15
5% preferred B (quar.)	25c	7-15	7-6	Quarterly	25c	6-15	5-29	5% preferred B (quar.)	62 1/2c	6-30	6-15
4 1/4% preferred C (quar.)	21 1/2c	7-15	7-6	International Harvester Co., common (quar.)	50c	7-15	6-15	5 1/2% preferred (initial)	68 1/2c	6-30	6-15
5% preferred D (quar.)	25c	7-15	7-6	International Milling Co., 4 1/2 pfd. (quar.)	\$1	7-15	6-30	Koppers Co., common (quar.)	40c	7-1	6-9
5% preferred E (quar.)	25c	7-15	7-6	International Minerals & Chemical Corp.—				4% preferred (quar.)	\$1	7-1	6-9
5 1/2% preferred F (quar.)	27 1/2c	7-15	7-6	Common (quar.)	40c	6-30	6-12	Kratter Corp., class A (monthly)	7c	7-1	6-15
5 1/2% preferred G (quar.)	28 1/2c	7-15	7-6	4% preferred (quar.)	\$1	6-30	6-12	Class B (monthly)	7c	7-1	6-15
Hazeltine Corp. (quar.)	35c	6-15	5-29	International Nickel Co. of Canada, Ltd.—				Class A (monthly)	7c	8-1	7-15
Hecla Mining Co. (quar.)	12 1/2c	6-30	5-29	Quarterly	165c	6-20	5-21	Class B (monthly)	7c	8-1	7-15
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/2c	7-1	6-12	International Packer, Ltd. (s-a)	25c	6-26	5-12	Kroger Company—			
Heinz-Werner Corp. (quar.)	25c	6-30	6-9	International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12	6% 1st preferred (quar.)	\$1.50	7-1	6-15
Helene Curtis Industries, class A, common	10c	6-15	6-2	International Paper Co., common (quar.)	75c	6-15	5-25	7 1/2 2nd preferred (quar.)	\$1.75	8-1	7-15
Stock dividend	1%	6-15	6-2	\$4 preferred (quar.)	\$1	6-15	5-25	Kuhlmann Electric Co., 5 1/2% pfd. A (quar.)	13 1/2c	8-1	7-15
Extra	10c	6-15	6-2	International Power Co. (quar.)	\$3	6-29	6-15	Munroe-Empson Co., com. (quar.)	7 1/2c	6-15	6-1
50c convertible class A (quar.)	12 1/2c	6-15	6-2	Extra	\$2	6-29	6-15	Kuppenheimer (B.) Co. (s-a)	50c	7-1	6-15
Helena Rubenstein, Inc. (quar.)	35c	7-1	6-15	International Resources Fund, Inc.—				Kysor Heater (quar.)	10c	6-22	6-1
Helleman (G.) Brewing Co. (quar.)	25c	6-15	6-1	(From net investment income)	5c	6-30	5-28	Labatt (John) Ltd. (quar.)	130c	7-1	6-12
Hell-Coll Corp. (initial)	50c	6-19	6-5	International Salt Co.	\$1	7-1	6-15	Labrador Mining & Exploration	125c	6-25	6-11
Heller (Walter E.) & Co., com. (quar.)	30c	6-30	6-19	International Shoe Co. (quar.)	45c	7-1	6-12	Laclede Gas Co., common (quar.)	22 1/2c	7-1	6-15
4% preferred (quar.)	\$1	6-30	6-19	International Silver, 7 1/2 pfd. (quar.)	43 1/2c	7-1	6-10	4.32% preferred (quar.)	27c	6-30	6-15
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-19	International Textbook (quar.)	75c	7-1	6-5	5% preferred B (quar.)	31 1/2c	6-30	6-15
Helme (Geo. W.) Co., common (quar.)	40c	7-1	6-12	Interstate Bakeries Corp., common (quar.)	40c	7-1	6-15	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1
7% preferred (quar.)	43 1/2c	7-1	6-12	\$4.30 preferred (quar.)	\$1.20	7-1	6-15	Lakeside Laboratories (quar.)	25c	7-1	6-19
Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-29	Interstate Company, common	15c	6-30	6-15	Lambert (Alfred) (quar.)	17 1/2c	6-30	6-15
Hercules-Gallon Products (quar.)	5c	6-15	6-5	5% prior preferred (quar.)	\$1.25	6-30	6-15	Quarterly	17 1/2c	9-30	9-15
Hercules Powder Co. (quar.)	25c	6-25	6-10	Interstate Power Co. (Del.) com. (quar.)	21 1/2c	6-18	6-1	Lambton Loan & Investment Co. (Ontario)—	17 1/2c	12-31	12-10
Heritage Fund	20c	6-19	5-29	4.36% preferred (quar.)	54 1/2c	7-1	6-11	Semi-annual			
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25	Interstate Securities Co. (quar.)	23c	7-1	6-12	Lamson Corp. (Del.) common (quar.)	30c	6-30	6-19
Herts Corp. (quar.)	20c	7-1	6-17	Investment Co. of America—				Preferred (quar.)	\$1.50	6-30	6-19
Hewitt-Robins, Inc. (quar.)	50c	6-15	6-1	A special fiscal year-end distribution of				Lamsons & Sessions Co.—			
Hibbard, Spencer, Bartlett (quar.)	75c	6-26	6-16	27 cents from net gains realized on the				4.75% convertible preferred A (quar.)	59 1/2c	7-15	7-1
Hill Electric Light Co., common	45c	6-15	6-8	sale of portfolio securities, plus a fiscal				Latrobe Steel Co. (increased)	40c	6-26	6-12
Common	45c	9-15	9-8	year-end dividend of 8 cents from net				Lau Blower Co. (quar.)	10c	6-30	6-10
Common	45c	12-15	12-8	investment income				Layman Title Insurance Corp. (Richmond,			
Hinde & Dauch Paper Co. of Canada, Ltd.				The 27 cent payment is payable in cash				Va.) (quar.)	15c	6-19	6-5
Quarterly	145c	6-25	5-30	or stock at holders option				Extra	10c	6-19	6-5
Quarterly	145c	9-25	8-31	Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15	Leath & Co. (quar.)	35c	7-1	6-10
Hines (Edward) Lumber (quar.)	50c	7-10	6-19	6% preferred (quar.)	175c	7-15	6-15	Lees (James) & Sons (stock dividend)	12 1/2c	7-2	6-2
Hoffman Electronics—				Investment Trust of Boston—				Lehn & Fink Products (quar.)	40c	6-25	6-10
(Two-for-one split)				Special distribution from net gains	27c	6-23	5-29	Extra	10c	6-25	6-10
New common (increased-quar.)	15c	7-31	7-15	Year-end from net investment income	8c	6-23	5-29	Leonard Refineries (reduced)	10c	6-30	6-15
Holland Furnace Co. (quar.)	15c	7-1	6-10	Investors Funding, class A (quar.)	9c	7-10	7-1	Leola Salt (quar.)	40c	6-15	5-15
Hollinger Consolidated Gold Mines Ltd.—				Class B (quar.)	9c	7-10	7-1	Leverage Fund (Canada)	13c	6-15	5-29
Quarterly	16c	6-30	6-2	6% preferred (quar.)	7 1/2c	7-10	7-1	Levinson, Inc. (initial quar.)	10c	6-30	5-15
Extra	16c	6-30	6-2	Investors Trust Co. of Rhode Island—				Lexington Funds, Inc.—			
Holly Sugar Corp., common (quar.)	30c	8-1	6-30	\$2.50 preferred (quar.)	37 1/2c	8-1	7-20	Lexington Venture Fund (quarterly from	2c	6-15	5-29
5% convertible preferred (quar.)	37 1/2c	8-1	6-30	Extra	25c	8-1	7-20	net investment income)			
Home Fire & Marine Insurance Co. (quar.)	40c	6-15	6-10	\$2.50 preferred (quar.)	37 1/2c	11-2	10-19	Lexington Water Co., 5 1/2% pfd. (quar.)	\$1.43 1/2	7-1	6-10
Home Oil, Ltd., class A (s-a)	112 1/2c	7-1	5-29	Extra	25c	11-2	10-19	Liberty Fabrics of New York—			
Class B (initial)	112 1/2c	7-1	5-29	Iowa Electric Light & Power, com. (quar.)	40c	7-1	6-15	Common (stock dividend)	2 1/2c	7-22	6-30
Home Title Guaranty Co. (Brooklyn, N. Y.)				4.80% preferred (quar.)	60c	7-1	6-15	5% preferred (quar.)	12 1/2c	6-30	6-15
Quarterly	25c	6-30	6-23	4.30% preferred (quar.)	53 1/2c	7-1	6-15	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-15
Honokaa Sugar Co.	20c	6-15	6-5	Iowa Power & Light, common (quar.)	40c	6-26	5-22	Quarterly	37 1/2c	7-1	6-15
Honolulu Iron Works	25c	6-15	6-5	3.30% preferred (quar.)	82 1/2c	7-1	6-15	Liberty Loan Corp. (quar.)			
Honolulu Construction & Draying Co., Ltd.	40c	6-15	6-8	4.35% preferred (quar.)	\$1.06 1/2	7-1	6-15	Stock-split (1/4 share for each share com.			
Hooker Chemical Corp.—				4.80% preferred (quar.)	\$1.20	7-1	6-15	held)			
\$4.25 preferred (quar.)	\$1.06 1/2	6-26	6-2	Irring Trust Co. (quar.)	40c	7-1	6-1	Liggett & Myers, 7% preferred (quar.)	\$1.75	7-1	6-10
4 1/4% preferred (quar.)	\$1.12 1/2	6-30	8-19	Ironite, Inc.	5c	6-30	6-15	Lily-Tulip Corp., new common (initial)	25c	6-15	6-1
Horne (Frank W.), Ltd., class A (quar.)	\$1.12 1/2	7-2	6-1	Irring (John) Shoe, 6% pfd. (accum.)	37 1/2c	6-15	6-6	Lincoln National Life Insurance Co. (quar.)	50c	8-1	7-10
Hot Shoppes, common (stock dividend)	4%	6-15	5-15	Isel Fund, Inc.	40c	7-17	6-26	Quarterly	50c	11-1	10-10
Class B (stock dividend)	4%	6-15	5-15	Jacobsen Mfg. Co. (quar.)	10c	7-1	6-15	Lipe Railway Corp., class A (quar.)	12 1/2c	6-30	6-5
Hotel Corp. of America—				Jamaica Public Service, Ltd., common	117 1/2c	7-2	5-29	Loblau Groceries Co., Ltd.—			
5% pfd. (this payment clears arrears)	\$6.12 1/2	6-30	6-20	7% preference (quar.)	129 1/2c	7-2	5-29	\$1.60 1st preference series B (quar.)	140c		



(Continued on page 50)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1938				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Far	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	1	43 1/2 45	43 1/2 44 1/2	43 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44	44 1/2 44	400	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 3	84 1/2 Apr 28	59 1/2 Feb 3	84 1/2 Apr 28	59 1/2 Feb 3	84 1/2 Apr 28	Abbott Laboratories common	5	71 1/2 72 1/2	70 1/2 71 1/2	71 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	14,400	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	121 1/2 122	121 1/2 121	117 1/2 123	120 1/2 120	124 1/2 124 1/2	124 1/2 124 1/2	1,000	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	22 1/2 22 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	5,000	
37 1/2 July 16	49 1/2 Oct 24	47 1/2 Jan 9	66 1/2 Feb 19	47 1/2 Jan 9	66 1/2 Feb 19	47 1/2 Jan 9	66 1/2 Feb 19	ACE Industries Inc.	25	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	50 1/2 50 1/2	50 1/2 50 1/2	9,200	
14 1/2 Jan 2	24 1/2 Nov 18	16 Jun 9	33 1/2 Jan 2	16 Jun 9	33 1/2 Jan 2	16 Jun 9	33 1/2 Jan 2	ACE-Wrigley Stores Inc.	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	12,600	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 1/2 Jan 15	26 Jan 2	33 1/2 Jan 15	26 Jan 2	33 1/2 Jan 15	Acme Steel Co.	10	27 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,800	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 2	30 1/2 Mar 9	27 1/2 Apr 2	30 1/2 Mar 9	27 1/2 Apr 2	30 1/2 Mar 9	Adams Express Co.	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,600	
24 1/2 Jan 6	33 1/2 Oct 9	33 1/2 Jan 2	41 May 19	33 1/2 Jan 2	41 May 19	33 1/2 Jan 2	41 May 19	Adams-Mills Corp.	No par	46 1/2 46 1/2	45 1/2 45 1/2	46 1/2 46 1/2	47 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2	500	
82 Oct 1	97 Nov 11	94 1/2 Jan 3	135 Jan 18	94 1/2 Jan 3	135 Jan 18	94 1/2 Jan 3	135 Jan 18	Addressograph-Multigraph Corp.	5	106 1/2 107 1/2	106 1/2 107 1/2	109 1/2 109 1/2	107 1/2 109 1/2	107 1/2 109 1/2	107 1/2 109 1/2	11,000	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	23 1/2 24 1/2	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24,700	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	Aerograph Corp.	1	29 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,400	
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc. common	No par	86 1/2 87 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	10,300	
19 1/2 Jan 8	29 1/2 Dec 16	31 1/2 Apr 30	32 1/2 Apr 22	31 1/2 Apr 30	32 1/2 Apr 22	31 1/2 Apr 30	32 1/2 Apr 22	4.50% conv pfd 1951 series	100	319 325	314 320	315 325	316 323	315 322	315 322	2,800	
24 1/2 Jan 2	34 Dec 31	30 1/2 Jun 2	36 Jan 30	30 1/2 Jun 2	36 Jan 30	30 1/2 Jun 2	36 Jan 30	Alabama Gas Corp.	2	30 1/2 31	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	10,100	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 18	3 1/2 Feb 9	6 1/2 Mar 18	3 1/2 Feb 9	6 1/2 Mar 18	Alaska Juneau Gold Mining	2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	12,100	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 1	22 1/2 Apr 8	19 1/2 Jan 1	22 1/2 Apr 8	19 1/2 Jan 1	22 1/2 Apr 8	Alco Products Inc.	1	19 1/2 20	19 1/2 20	19 1/2 20	20 1/2 20	19 1/2 20	19 1/2 20	14,200	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	Aldens Inc. common	5	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	14,200	
73 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	4 1/2% preferred	100	78 82	78 80	78 80	78 1/2 78 1/2	77 1/2 77 1/2	77 1/2 77 1/2	60	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp. common	1	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	46,500	
181 Nov 13	280 July 31	83 Jan 29	101 1/2 Jun 1	83 Jan 29	101 1/2 Jun 1	83 Jan 29	101 1/2 Jun 1	5 1/2% preferred A	100	98 102	96 101 1/2	96 101	96 101 1/2	96 101 1/2	96 101 1/2	23,600	
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	8 1/2 conv prior preferred	No par	175 180	180 195	172 190	180 195	180 195	180 195	40	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	36 38 1/2	36 37 1/2	37 37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	12,900	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	63 1/2 Jan 26	44 1/2 Jan 7	63 1/2 Jan 26	44 1/2 Jan 7	63 1/2 Jan 26	Allegheny Lumber & Steel Corp.	1	49 1/2 50 1/2	49 1/2 49 1/2	50 1/2 51	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	1,800	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.	100	101 102	101 101	100 101	100 101	100 101	100 101	12,400	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 Apr 21	12 1/2 Feb 10	18 Apr 21	12 1/2 Feb 10	18 Apr 21	Allen Industries Inc.	1	17 1/2 17 1/2	16 1/2 16 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	900	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	92 Jan 2	123 May 14	92 Jan 2	123 May 14	Allied Chemical Corp.	18	115 1/2 117 1/2	114 1/2 115 1/2	115 1/2 116 1/2	115 1/2 116 1/2	115 1/2 116 1/2	115 1/2 116 1/2	4,000	
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.	5	19 1/2 19 1/2	18 1/2 18 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,200	
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 8	44 1/2 Feb 24	39 1/2 Jan 8	44 1/2 Feb 24	39 1/2 Jan 8	44 1/2 Feb 24	Allied Laboratories Inc.	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	3,900	
10 1/2 May 19	16 1/2 Jan 21	10 1/2 May 7	14 1/2 Feb 4	10 1/2 May 7	14 1/2 Feb 4	10 1/2 May 7	14 1/2 Feb 4	Allied Mills	No par	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 11	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,700	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 8	61 1/2 May 19	52 1/2 Jan 8	61 1/2 May 19	52 1/2 Jan 8	61 1/2 May 19	Allied Products Corp.	5	60 61	59 1/2 60 1/2	60 1/2 61	60 1/2 61	60 1/2 61	60 1/2 61	800	
74 Jan 6	82 1/2 July 28	76 1/2 Jun 9	83 1/2 Mar 17	76 1/2 Jun 9	83 1/2 Mar 17	76 1/2 Jun 9	83 1/2 Mar 17	Allied Stores Corp. common	No par	78 1/2 79	76 1/2 77 1/2	77 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	34,900	
22 1/2 May 19	36 1/2 Dec 31	26 1/2 Feb 17	32 1/2 May 28	26 1/2 Feb 17	32 1/2 May 28	26 1/2 Feb 17	32 1/2 May 28	4% preferred	100	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	100	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	113 May 27	104 Jan 29	113 May 27	104 Jan 29	113 May 27	Allis-Chalmers Mfg. common	10	106 109	107 107	107 107	108 111 1/2	107 111 1/2	107 111 1/2	5,300	
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	100	35 36 1/2	34 1/2 34 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	341,900	
26 Jan 26	38 1/2 Oct 13	27 May 1	34 Jun 11	27 May 1	34 Jun 11	27 May 1	34 Jun 11	Aluminum Limited	No par	31 32 1/2	31 1/2 32 1						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
29 Jan 2	44% Dec 18	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	44% 45%		44% 45%	44% 45%	45% 45%	45% 45%	45% 45%	3,000
22 Feb 25	41% Aug 4	35% Jan 5	40% Jan 26	Argo Oil Corp.	5	35% 35%		35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	2,700
39% Apr 7	67% Dec 19	64% May 7	75% Jun 1	Armco Steel Corp.	10	72% 73%		71% 72%	72% 73%	73% 73%	73% 73%	73% 73%	20,200
12% Feb 10	24% Dec 31	23% May 7	30% Feb 24	Armour & Co.	5	24% 24%		23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	35,000
22% Jan 2	39% Dec 17	35% Feb 9	46% May 25	Armstrong Cork Co common	1	44% 44%		41% 44%	42% 43%	42% 43%	42% 43%	42% 43%	15,600
90 Nov 3	90 May 5	80 Jun 11	86% Apr 7	\$3.75 preferred	No par	80 80%		80 80%	80 80%	80 80%	80 80%	80 80%	20
26% Apr 7	22% Sep 29	20 Jun 22	23 Mar 16	Arnold Constable Corp.	5	21% 22%		22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	10
3% Jan 8	27% Sep 2	11% Jun 3	17% Jan 27	Artloom Industries Inc.	1	11% 12%		11% 12%	11% 12%	11% 12%	11% 12%	11% 12%	7,400
15 Feb 25	19% Dec 30	23% Jun 9	28% Apr 2	Arvin Industries Inc.	2.50	24% 24%		23% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,700
27% Feb 12	34% Dec 10	19 Jan 2	25% May 15	Ashland Oil & Refining common	1	22% 22%		22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	15,700
6% Jan 9	10% Aug 8	31% Feb 11	40% May 19	2nd preferred \$1.50 series	No par	35% 35%		35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	3,500
		10% Jan 2	13% Feb 19	ASR Products Corp.	5	11% 12%		11% 12%	11% 12%	11% 12%	11% 12%	11% 12%	10,300
				Associated Dry Goods Corp.	1	50% 50%		50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	5,900
				Common	1	101% 101%		100% 100%	100% 100%	100% 100%	100% 100%	100% 100%	280
				5.25% 1st preferred	100	77% 77%		76% 76%	77% 77%	77% 77%	77% 77%	77% 77%	1,800
				Associates Investment Co.	10								
				Atchison Topeka & Santa Fe	10	28% 28%		28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	49,900
				Common	10	10 10%		10 10%	10 10%	10 10%	10 10%	10 10%	13,400
				5% non-cumulative preferred	10	43% 44%		42% 43%	41% 41%	41% 41%	41% 41%	41% 41%	3,600
				Atlantic City Electric Co com	6.50	85% 86%		85% 85%	85% 85%	85% 85%	85% 85%	85% 85%	80
				4% preferred	100	56% 58%		54% 56%	55% 57%	57% 58%	57% 58%	57% 58%	7,700
				Atlantic Coast Line RR	No par	45% 47%		45% 45%	45% 46%	45% 46%	45% 46%	45% 46%	14,100
				Atlantic Refining common	10	79% 81%		80 80%	80% 80%	80% 80%	80% 80%	80% 80%	370
				\$3.75 series B preferred	100	6% 6%		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	32,000
				Atlas Corp common	1	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,500
				5% preferred	20	81% 83%		82 82%	81 81%	81 81%	81 81%	81 81%	1,800
				Atlas Powder Co.	20	18% 19%		18% 18%	18% 19%	18% 19%	18% 19%	18% 19%	1,900
				Austin Nichols common	No par	22% 23%		21% 22%	22 22%	22 22%	22 22%	22 22%	900
				Conv prior pref (\$1.20)	No par	28 28%		27% 28%	27% 27%	27% 27%	27% 27%	27% 27%	5,300
				Automatic Canteen Co of Amer	2.50	14% 15%		14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	110,800
				Aveco Corp.	3								
				Babbitt (B T) Inc.	1	11% 12%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	45,800
				Babcock & Wilcox Co.	9	37% 40%		37% 38%	38 38%	38 38%	38 38%	38 38%	26,100
				Baldwin-Lima-Hamilton Corp.	13	15% 16%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	39,100
				Baltimore Gas & Elec com	No par	45% 46%		45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	4,600
				4% preferred series B	100	98% 98%		98% 98%	98% 98%	98% 98%	98% 98%	98% 98%	350
				4% preferred series C	100	88% 89%		88 88%	87 87%	87 87%	87 87%	87 87%	140
				Baltimore & Ohio common	100	43% 43%		42% 43%	43 43%	43 43%	43 43%	43 43%	23,000
				4% noncumulative preferred	100	62 62%		61% 62%	62 62%	62 62%	62 62%	62 62%	300
				Bangor & Aroostook RR	1	34% 35%		34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	1,600
				Barber Oil Corp.	10	54% 56%		53% 54%	53% 54%	53% 54%	53% 54%	53% 54%	2,500
				Basic Products Corp.	1	27% 28%		27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,000
				Bath Iron Works Corp.	10	56% 57%		56% 57%	56 56%	56 56%	56 56%	56 56%	2,200
				Bausch & Lomb Optical Co.	10	29% 30%		29% 30%	30 30%	30 30%	30 30%	30 30%	8,600
				Bayuk Cigars Inc.	No par	39% 39%		39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	4,900
				Beatrice Foods Co common	12.50	49% 49%		49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	4,200
				3% conv prior preferred	100	187 187%		187 187%	187 187%	187 187%	187 187%	187 187%	120
				4% preferred	100	95% 97%		95% 96%	95% 97%	95% 97%	95% 97%	95% 97%	30,300
				Beaunit Mills Inc.	2.50	23% 24%		23% 24%	24% 24%	24% 24%	24% 24%	24% 24%	43,900
				Beckman Instruments Inc.	1	57% 61%		57% 59%	57% 59%	57% 59%	57% 59%	57% 59%	7,200
				Beck Shoe (A S) 4% pfd	100	82% 83%		82% 83%	82% 83%	82% 83%	82% 83%	82% 83%	3,600
				Beech Aircraft Corp.	1	36 37%		35 36%	35 36%	35 36%	35 36%	35 36%	8,300
				Beech Creek RR	50	41 41%		41 41%	40 41%	40 41%	40 41%	40 41%	2,900
				Beech-Nut Life Savers Corp.	10	37 38%		36% 37%	37% 38%	37% 38%	37% 38%	37% 38%	16,600
				Belding-Hemmway	1	14% 14%		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	17,500
				Bell Aircraft Corp.	1	19% 20%		19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	4,700
				Bell & Howell Co common	5	61% 67%		61 64%	63% 65%	63% 65%	63% 65%	63% 65%	10,100
				4% preferred	100	93 95%		93 95%	93 95%	93 95%	93 95%	93 95%	4,100
				Bendix Aviation Corp.	5	82% 84%		80% 82%	80% 82%	80% 82%	80% 82%	80% 82%	1,200
				Beneficial Finance Co common	1	25 25%		24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	22,500
				5% preferred	50	50 51%		49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	1,800
				Benguet Consolidated Inc	1 peso	1% 1%		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	7,700
				Best & Co Inc.	1	38% 39%		38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	95,800
				Beswall Gypsum Co new	40c	39% 40%		38% 40%	38% 40%	38% 40%	38% 40%	38% 40%	1,200
				Bethlehem Steel (Del) common	8	50% 51%		50% 50%	50% 51%	50% 51%	50% 51%	50% 51%	8,500
				7% preferred	100	141% 141%		140 140%	141% 142%	141% 142%	141% 142%	141% 142%	3,400
				Bigelow-Sanford Carpet (Del) com	5	14% 15%		14% 14%	14% 15%	14% 15%	14% 15%	14% 15%	10,300
				4% pfd series of 1951	100	72 74%		72 72%	70% 72%	70% 72%	70% 72%	70% 72%	5,000
				Black & Decker Mfg Co.	1	59% 60%		59% 59%	59% 60%	59% 60%	59% 60%	59% 60%	8,800
				Blaw-Knox Co.	10	43% 45%		43% 44%	44% 45%	44% 45%	44% 45%	44% 45%	61,800
				Bliss & Laughlin Inc.	2.50	28% 28%		28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	5,500
				Bliss (E W) Co.	1	18% 18%		18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,500
				Boeing Airplane Co.	5	36% 36%		35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	4,000
				Bohn Aluminum & Brass Corp.	5	29% 30%		29% 30%	30% 32%	30% 32%	30% 32%	30% 32%	12,400
				Bond Stores Inc.	1	20% 22%		21 21%	20% 21%	20% 21%	20% 21%	20% 21%	40
				Book-of-the-Month Club Inc.	1.25	18% 18%		18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	4,700
				Borden Co.	15	79% 79%		79% 80%	79% 79%	79% 79%	79% 79%	79% 79%	2,100
				Borg-Warner Corp common	5	40% 41%		40% 40%	40% 41%	40% 41%	40% 41%	40% 41%	2,800
				3% preferred	100	78% 78%		78% 79%	78% 79%	78% 79%	78% 79%	78% 79%	7,200
				Boston Edison Co.	25	62% 63%		60% 62%	60% 62%	60% 62%	60% 62%	60% 62%	3,100
				Boston & Maine RR	No par	12% 12%		12 12%	12 12%	12 12%	12% 12%	12% 12%	2,800
				Common	100	21% 22%		22 22%	22 22%	22 22%	22 22%	22% 22%	22,700
				5% preferred	100	15% 16%		15 15%	15% 15%	15% 15%	15% 15%	15% 15%	7,200
				Braniff Airways Inc.	2.50	42 42%		40% 42%	41% 43%	41% 43%	41% 43%	41% 43%	700
				Bridgeport Brass Co common	5	51% 53%		52% 52%	52 52%	52 52%	52 52%	52 52%	3,100
				4% convertible preferred	50	9 9%		8% 9%	8% 9%	8% 9%	8% 9%	8% 9%	3,400
				Briggs Manufacturing Co.	3.50	55% 57%		54% 56%	55 56%	55 56%	55 56%	55 56%	11,800
				Briggs & Stratton Corp.	3	115 117%		115 117%	118 121%	118 121%	118 121%	118 121%	3,700
				Eristol-Myers Co common	2.50	82% 84%		82% 84%	82% 84%	82% 84%	82% 84%	82% 84%	4,500
				3% preferred	100	53% 54%		52% 53%	51% 52%	51% 52%	51% 52%	51% 52%	1,000
				Brooklyn Union Gas	10	17% 17%		17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	30,100
				Brown & Bigelow	1	67 68%		67 68%	67% 67%	67% 67%	67% 67%	67% 67%	1,900
				Brown Shoe Co Inc.	15	88% 91%		88 89%	87 89%	87 89%	87 89%	87 89%	1,900
				Brunswick-Balke-Collender	No par	29% 30%		29% 29%	29% 30%	29% 30%	29% 30%	29% 30%	16,000
				Buckeye Pipe Line Co.	No par	33% 34%		32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	76,000
				Bucyrus-Erie Co.	5	25% 26%		25% 26%	26% 28%	26% 28%	26% 28%	26% 28%	100
				Budd Co common	5	92% 95%		93% 95%	93% 95%	93% 95%	93% 95%	93% 95%	1,500
				\$5 preferred	No par	35% 36%		35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	32,700
				Buffalo Forge Co.	1	22% 23%		22% 22%	23 24%	23 24%	23 24%	23 24%	



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
10% Jan 2	19% Dec 8	17% Jan 2	23% Apr 10	17% Jan 2	23% Apr 10	Capital Airlines Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,100
30% Apr 7	41% Dec 17	37% Feb 10	52% Jun 1	37% Feb 10	52% Jun 1	Carborundum Co.	48 1/2	51 1/2	48 1/2	50 1/2	50 1/2	10,800
24% Jan 13	46% Dec 12	39% Apr 1	52% Feb 16	39% Apr 1	52% Feb 16	Carey (Phillip) Mfg Co.	42	43	42 1/2	43 1/2	43 1/2	4,400
94% Apr 9	103% July 3	97% Jun 8	102% Jan 5	97% Jun 8	102% Jan 5	Carolina Clinchfield & Ohio Ry.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	220
25% Jan 2	38% Dec 29	35% May 13	41% Jan 19	35% May 13	41% Jan 19	Carolina Power & Light	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	8,600
39% Jan 13	76% Dec 11	72% Jan 5	110% Jun 12	72% Jan 5	110% Jun 12	Carpenter Steel Co.	89 1/2	90 1/2	90	95	100 1/2	15,200
32% Jan 2	46% Nov 20	41% Jun 5	48% Jan 19	41% Jun 5	48% Jan 19	Carrier Corp common	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	10,700
38% Jan 3	47% July 1	41% Jun 9	46% Jan 27	41% Jun 9	46% Jan 27	4% preferred	42	42	41 1/2	42	41 1/2	3,700
20% Jan 2	31% Nov 20	28% May 5	31% Jan 16	28% May 5	31% Jan 16	Carriers & General Corp.	28 1/2	28 1/2	28 1/2	29	29 1/2	700
19% Jan 13	43% Dec 19	38% Jan 8	59% Apr 16	38% Jan 8	59% Apr 16	Carter Products Inc.	51	53 1/2	48 1/2	51	52 1/2	16,200
14% Apr 3	23% Aug 14	20% Jan 6	26% Feb 2	20% Jan 6	26% Feb 2	Case (J.I.) Co common	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	19,300
101% Jan 2	119% Jun 6	110% Jan 5	119% Mar 16	110% Jan 5	119% Mar 16	7% preferred	117 1/2	118 1/2	117 1/2	116 1/2	116 1/2	100
5% Jan 3	7% Aug 7	6% Jan 12	7% Apr 22	6% Jan 12	7% Apr 22	6% 2nd preferred	7	7	6 1/2	6 1/2	6 1/2	2,400
55% Apr 14	92% Nov 10	83% Jan 23	110% May 18	83% Jan 23	110% May 18	Caterpillar Tractor common	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	15,800
91% Aug 28	101% Apr 28	93% Feb 4	98% Jan 12	93% Feb 4	98% Jan 12	4.20% preferred	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	30
12% Jan 2	30% Dec 16	27% Jan 16	39% May 28	27% Jan 16	39% May 28	Celanese Corp of Amer com	36 1/2	38 1/2	37 1/2	38 1/2	37 1/2	40,000
99% Jan 2	118% Nov 5	117% Jan 5	125% May 13	117% Jan 5	125% May 13	When issued	29	30	29 1/2	30 1/2	30 1/2	—
55% Jan 2	81% Dec 17	78% Jan 7	87% May 28	78% Jan 7	87% May 28	7% 2nd preferred	123 1/2	125	123 1/2	123 1/2	123 1/2	50
26% Feb 28	38% Dec 15	38% Jan 2	44% Mar 20	38% Jan 2	44% Mar 20	4% conv preferred series A-100	84 1/2	85 1/2	85	85	85	2,000
17% Jan 7	19% Jun 9	18% Jan 2	20% Apr 3	18% Jan 2	20% Apr 3	Celotex Corp common	40	41 1/2	39	40 1/2	40 1/2	11,300
17% Jan 2	22% Dec 9	21% Apr 16	23% Mar 4	21% Apr 16	23% Mar 4	5% preferred	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	200
9% Jan 27	14% Dec 31	13% Jan 5	22% Mar 23	13% Jan 5	22% Mar 23	Central Aguirre Sugar Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
44% Jan 3	52% Oct 30	41% Jan 30	48% May 21	41% Jan 30	48% May 21	Central Poultry Co.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
72% Mar 19	78% Aug 8	71% Feb 17	77% Apr 28	71% Feb 17	77% Apr 28	Central of Georgia Ry com	47 1/2	47 1/2	46 1/2	48 1/2	46 1/2	200
15% Jan 7	19% Dec 16	18% Feb 9	22% Apr 20	18% Feb 9	22% Apr 20	5% preferred series B	72	76	72 1/2	76	74	200
28% Apr 7	33% Dec 30	31% Jun 9	38% Mar 23	31% Jun 9	38% Mar 23	Central Hudson Gas & Elec	19	19 1/2	18 1/2	19	18 1/2	4,200
93% Sep 17	104% Jun 12	93% Apr 21	99% Feb 27	93% Apr 21	99% Feb 27	Central Illinois Lgt common	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2	1,500
81% Jan 10	42% Dec 31	40% Feb 19	46% May 11	40% Feb 19	46% May 11	4% preferred	96 1/2	96 1/2	94	95 1/2	93	420
17% Mar 21	28% Aug 28	23% Feb 26	29% Mar 13	23% Feb 26	29% Mar 13	Central Illinois Public Service	41	41	40 1/2	41	41	3,800
41% Jan 7	60% Dec 17	55% Feb 6	68% Apr 15	55% Feb 6	68% Apr 15	Central RR Co of N J	23 1/2	24	23 1/2	23 1/2	23 1/2	3,300
19% Jan 16	29% Sep 3	17% Jun 9	28% Jan 16	17% Jun 9	28% Jan 16	Central & South West Corp.	59	59 1/2	57	59 1/2	58 1/2	16,100
7% Jan 3	12% Sep 23	8% Jan 12	15% Mar 11	8% Jan 12	15% Mar 11	Central Violeta Sugar Co.	18	18	17 1/2	17 1/2	18	1,300
24% Mar 3	48% Nov 12	37% Jun 9	50% Mar 5	37% Jun 9	50% Mar 5	Century Industries Co.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
8% Jan 20	14% Dec 22	13% Jan 16	16% Apr 27	13% Jan 16	16% Apr 27	Cerro de Pasco Corp.	40 1/2	42 1/2	37 1/2	38 1/2	40 1/2	32,600
23% Jan 2	54% Nov 3	43% Jan 28	83% Apr 29	43% Jan 28	83% Apr 29	Certain-Ted Products Corp.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,100
1% Jan 2	6% Nov 28	4% May 29	6% Jan 9	4% May 29	6% Jan 9	Cessna Aircraft Co.	66 1/2	69 1/2	61 1/2	67	67 1/2	16,200
		52% Apr 1	61% Apr 27		61% Apr 27	Chadbourne Gotham Inc.	58 1/2	58 1/2	57 1/2	57 1/2	57 1/2	49,400
						Chain Belt Co.	58 1/2	58 1/2	57 1/2	57 1/2	57 1/2	300
34% Jan 2	43% Aug 14	37% Jun 9	50% Feb 24	37% Jun 9	50% Feb 24	Champion Paper & Fibre Co.	40 1/2	40 1/2	37 1/2	40	38 1/2	5,600
91% Jan 2	100% May 21	90% Jun 4	99% Mar 4	90% Jun 4	99% Mar 4	Common	91	92	90	91 1/2	91 1/2	130
33% Nov 28	39% Nov 12	35% Jan 2	45% May 28	35% Jan 2	45% May 28	\$4.50 preferred	43 1/2	44 1/2	43	43 1/2	43 1/2	9,900
17% Jan 7	24% Aug 14	13% Jun 17	25% Apr 17	13% Jun 17	25% Apr 17	Champion Spark Plug Co.	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	14,600
31% Jan 2	55% Nov 14	33% Jun 4	42% Jan 9	33% Jun 4	42% Jan 9	Chance Oil & Refining Co.	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	11,500
4% Jan 3	21% Oct 29	15% Feb 5	23% Apr 13	15% Feb 5	23% Apr 13	Chance Vought Aircraft Inc.	17 1/2	18	16 1/2	17 1/2	17 1/2	7,100
31% Nov 25	39% Sep 19	28% Jan 12	36% Jan 5	28% Jan 12	36% Jan 5	Checker Motors Corp.	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	11,300
7% Feb 25	14% Dec 8	11% Jan 15	17% Mar 23	11% Jan 15	17% Mar 23	Chemtron Corp.	13 1/2	15	14	14 1/2	14 1/2	19,900
23% Jan 2	38% Oct 22	34% Feb 18	42% Jun 11	34% Feb 18	42% Jun 11	Chemway Corp.	40 1/2	40 1/2	41	41 1/2	42 1/2	1,000
47% Apr 7	69% Nov 21	66% Jan 2	74% Mar 11	66% Jan 2	74% Mar 11	Chesapeake Corp of Va.	70 1/2	71 1/2	70 1/2	70 1/2	72 1/2	8,800
89% Apr 17	109% Nov 20	108% Jan 5	118% Feb 26	108% Jan 5	118% Feb 26	Chesapeake & Ohio Ry common	113 1/2	113 1/2	110	115	118 1/2	200
9% Mar 14	16% Sep 24	13% Apr 1	18% Apr 30	13% Apr 1	18% Apr 30	3 1/2% convertible preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
17% Mar 19	33% Sep 3	25% Jan 8	34% May 16	25% Jan 8	34% May 16	Chicago & East Ill RR com	30 1/2	31	30 1/2	31	31	20
26% Jan 10	49% Nov 14	44% Jun 9	53% Jan 16	44% Jun 9	53% Jan 16	Class A	46 1/2	47	44 1/2	45 1/2	46 1/2	2,600
31% Jan 2	43% Oct 17	40% Feb 9	44% Mar 30	40% Feb 9	44% Mar 30	Chic Great Western Ry com Del	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	800
12% Jan 2	25% Dec 4	24% Jan 2	30% Jan 9	24% Jan 2	30% Jan 9	5% preferred	27 1/2	28 1/2	27 1/2	28	28 1/2	26,200
45% Jan 10	63% Oct 20	63% Jan 5	71% May 22	63% Jan 5	71% May 22	Chic Mill St Paul & Pac	69	69 1/2	69	68 1/2	68 1/2	1,000
12% Jan 2	32% Nov 19	24% Mar 24	32% Jan 22	24% Mar 24	32% Jan 22	5% series A noncum pfd	28 1/2	29	27 1/2	28 1/2	28 1/2	3,600
18% Feb 27	31% Nov 28	27% Feb 9	33% Jun 1	27% Feb 9	33% Jun 1	Chic & North Western com	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	2,800
19% Apr 7	31% Nov 28	30% Jan 2	37% Apr 17	30% Jan 2	37% Apr 17	5% preferred series A	31 1/2	31 1/2	31	31 1/2	31 1/2	10,000
14% Jan 7	38% Dec 10	32% Apr 10	37% Jan 2	32% Apr 10	37% Jan 2	Chicago Pneumatic Tool	34 1/2	35	33 1/2	34 1/2	34 1/2	11,000
9% Jan 30	15% Oct 10	13% Jan 22	16% Feb 24	13% Jan 22	16% Feb 24	Chicago Rock Isl & Pac RR	32 1/2	35	33	34	33 1/2	200
44% Apr 25	59% Oct 7	50% Feb 4	72% May 20	50% Feb 4	72% May 20	Chicago Yellow Cab	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400
						Chickasha Cotton Oil	64 1/2	66 1/2	63 1/2	65 1/2	66 1/2	60,000
						Chrysler Corp						
28% Jan 8	35% Dec 30	32% Jun 1	37% Jan 21	32% Jun 1	37% Jan 21	Cincinnati Gas & Electric	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,300
83% Oct 7	95% July 8	83% Jun 10	91% Feb 16	83% Jun 10	91% Feb 16	Common	85 1/2	85 1/2	84 1/2	86	83	340
99% Sep 12	106% Apr 22	97% Jun 12	102% Jan 12	97% Jun 12	102% Jan 12	4% preferred	99 1/2	100	98 1/2	98 1/2	97 1/2	220
27% Jan 12	44% Oct 13	38% Jan 12	46% May 1	38% Jan 12	46% May 1	4% preferred	44	44 1/2	43 1/2	44 1/2	44 1/2	5,600
44% Jan 13	59% Oct 27	46% Jan 14	61% Jun 4	46% Jan 14	61% Jun 4	Cincinnati Milling Machine Co.	60 1/2	61	59 1/2	60 1/2	59 1/2	11,900
44% Feb 27	63% Aug 11	54% Jun 8	64% Jan 26	54% Jun 8	64% Jan 26	CIT Financial Corp.	54	55 1/2	54 1/2	55 1/2	54 1/2	21,100
10% Jan 21	17% Sep 9	15% Feb 5	27% Mar 20	15% Feb 5	27% Mar 20	Cities Service Co.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,100
102% Feb 14	102% Feb 14	103% Jan 19	103% Jan 19	103% Jan 19	103% Jan 19	City Investing Co common	102 1/2	105	102 1/2	105	103	106
35% Jan 17	45% Dec 2	43% Jan 9	49% Mar 2	43% Jan 9	49% Mar 2	5% preferred	47 1/2	47 1/2	46 1/2	46 1/2	45 1/2	3,500
15% Jan 2	20% Oct 13	16% May 8	18% Jan 2	16% May 8	18% Jan 2	City Products Corp.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
35% Jan 2	62% Dec 9	37% Jan 9	77% May 14	37% Jan 9	77% May 14	City Stores Co.	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	6,300
130% Sep 17	155% Nov 28	152% Jun 10	163% Feb 27	152% Jun 10	163% Feb 27	Clark Equipment Co.	154	154	152	152	155	70
67% Jul 18	76% Dec 11	76% Jan 30	81% Jun 4	76% Jan 30	81% Jun 4	C C C & St Louis Ry Co com	78	83	78	83	78	83
37% Feb 25	55% Dec 30	45% Jun 4	55% Jan 2	45% Jun 4	55% Jan 2	5% noncumulative preferred	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	5,280
95% Sep 22	106% May 20	93% Jun 10	101% Mar 20	93% Jun 10	101% Mar 20	Cleveland Electric Illum com	95	95	94 1/2	95 1/2	93	420
59% Oct 8	64% Aug 4	63% Jan 6	65% Feb 20	63% Jan 6	65% Feb 20	\$4.50 preferred	63	64 1/2	63 1/2	64 1/2	63 1/2	20
34% Sep 10	37% Feb 10	35% Apr 22	39% Jun 12	35% Apr 22	39% Jun 12	Cleveland & Pitta RR 7% pfd	36	38	36 1/2	37 1/2	37 1/2	120
15% Jan 2	25% Dec 19	24% Jan 2	38% May 6	24% Jan 2	38% May 6	Cleveland & Pitta RR 7% pfd	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	10,600
32% Jan 2	53% Dec 30	46% Jan 28	63% Feb 25	46% Jan 28	63% Feb 25	Special guaranteed 4% stock	56 1/2	57	54 1/2	55 1/2	54 1/2	6,800
127% Jan 6	134% Dec 12	130% May 14	136% Jan 16	130% May 14	136% Jan 16	Cleveland Corporation	132 1/2	132				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
44 Jan 15	63 Dec 30	54 Jun 10	66 Mar 5	Continental Insurance	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	9,400
6 Jan 2	12 Dec 12	10 Feb 9	13 Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,900
38 Feb 12	64 Dec 22	56 Jun 12	69 Jan 26	Continental Oil of Delaware	5	57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	18,400
28 Jan 3	66 Nov 14	55 Jan 8	78 Mar 10	Continental Steel Corp.	14	69 1/2	71	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	2,800
18 Jan 2	37 Dec 18	36 Jan 2	44 May 22	Copper-Bessemer Corp.	5	40	41	39 1/2	40 1/2	40	40 1/2	40 1/2	41	6,000
16 Jan 12	34 Oct 13	24 Apr 29	33 Mar 17	Copper Range Co.	5	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	6,200
19 Jan 20	41 Dec 31	39 Jan 7	48 Mar 17	Copperweld Steel Co common	5	43 1/2	44 1/2	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	45 1/2	10,100
50 Jan 20	52 Jan 30	49 Jan 2	50 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	---
52 Jan 14	82 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	86	95	84	92	84	92	86	95	9,700
33 Jan 13	55 Nov 14	52 Feb 10	59 Jun 1	Corn Products Co (Del)	1	57	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	4,000
12 Jan 16	24 Dec 8	20 Jan 7	29 May 7	Cornell Dubilier Electric Corp.	1	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,300
74 Feb 13	102 Dec 30	89 Feb 9	132 Jun 2	Corning Glass Works common	5	123 1/2	126 1/2	122	123	122 1/2	123 1/2	125 1/2	127 1/2	---
83 Oct 8	88 Aug 1	84 Feb 11	86 Apr 14	3% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	---
86 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	86	88	86	88	86	88	86	88	70,900
18 Jan 2	20 Aug 6	18 Jan 2	24 Jun 10	Cosden Petroleum Corp.	1	22	22 1/2	22	22 1/2	22 1/2	23 1/2	21 1/2	22	2,200
4 May 8	9 Nov 8	8 Jan 8	14 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4	4 1/2	2,800
1 Jan 13	3 Nov 11	3 Jan 2	5 Apr 22	Coty International Corp.	1	4	4 1/2	4	4 1/2	4	4 1/2	4	4 1/2	15,200
24 Jan 13	30 Dec 1	35 Jan 12	45 May 14	Crane Co common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	400
78 Nov 8	84 Jun 16	74 Jun 9	85 Mar 30	3% preferred	100	76	78	74	74	74 1/2	75 1/2	75 1/2	75 1/2	---
28 Jan 3	40 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	40	900
14 Mar 3	20 Nov 28	16 Jan 2	23 Apr 15	Crescent Petroleum Corp com.	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	12,500
23 Aug 18	28 Dec 10	25 Jan 7	28 Mar 9	5% nonv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
12 Jan 7	31 Dec 30	29 Jan 7	38 Mar 13	Crown Cork & Seal common	2.50	32	33	32 1/2	33	32 1/2	33	33	33 1/2	6,700
26 Jan 3	41 Dec 16	37 May 27	44 Jan 20	82 preferred	No par	38	39 1/2	38	39 1/2	38	38 1/2	38 1/2	38 1/2	700
43 Apr 11	58 Nov 20	50 Jan 9	60 Jan 6	Crown Zellerbach Corp common	5	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	19,600
12 Nov 7	101 Jun 28	90 Jan 12	98 Apr 21	\$4.30 preferred	No par	93	94 1/2	92	92 1/2	91 1/2	91 1/2	90 1/2	90 1/2	850
96 Feb 20	29 Oct 13	25 May 7	32 Feb 24	Crucible Steel Co of America	12.50	26 1/2	27	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	29 1/2	24,700
16 Dec 31	27 Jan 24	9 Jun 8	21 May 29	Rights	---	13	13	12	12 1/2	11 1/2	12 1/2	9	10 1/2	2,370
18 Jan 17	33 Sep 10	21 Jun 9	37 Jan 16	Cuba RR 6% noncum pfd	100	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	5,700
7 Jan 2	15 Dec 3	11 Jan 8	17 Mar 4	Cuban-American Sugar	10	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	28,200
56 Jan 7	69 Nov 17	68 Jan 2	81 Mar 11	Cudahy Packing Co common	5	70	70	69	69	68 1/2	70	68 1/2	70	200
6 Jan 2	14 Dec 12	12 Jan 31	14 Jan 22	4 1/2% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
29 Jan 13	39 Dec 18	35 Jun 9	41 Jan 20	Cuneo Press Inc.	5	34 1/2	35	35	35	35	35	35	35	200
8 Apr 3	16 Oct 30	10 Jun 10	16 Jan 21	Cunningham Drug Stores Inc.	2.50	11	11 1/2	10 1/2	11	10 1/2	11	11	11 1/2	21,700
53 July 24	63 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	63 1/2	64	63 1/2	64	63 1/2	63 1/2	63 1/2	64	600
18 Jan 6	23 Nov 14	21 Apr 2	25 Feb 3	\$4 prior preferred	No par	23	23	23	23	23	23	22 1/2	22 1/2	300
20 Mar 5	31 Aug 27	27 Jan 2	30 Apr 8	\$1.60 prior preferred	No par	33	34 1/2	32 1/2	33 1/2	33 1/2	35 1/2	34 1/2	34 1/2	30,800
30 Mar 8	37 Aug 6	35 Jan 6	41 Apr 9	Curtiss-Wright common	1	39 1/2	39 1/2	38 1/2	39 1/2	37 1/2	37 1/2	37 1/2	38 1/2	1,400
40 Mar 3	63 Nov 10	59 Jan 8	91 May 13	Class A	1	81 1/2	83	77 1/2	80	80	81 1/2	79 1/2	79 1/2	3,100
41 Apr 3	61 Dec 18	60 Feb 9	76 May 25	Cutler-Hammer Inc	10	70	70 1/2	69 1/2	69 1/2	68	68 1/2	68 1/2	69	1,500
33 Jan 15	92 Aug 6	90 Mar 6	91 Feb 16	Dana Corp common	1	90	92	90	92	90	92	90	92	---
8 Jan 14	14 Nov 18	13 Feb 2	15 May 28	3 1/2% preferred series A	100	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	15	9,100
30 Mar 10	39 Nov 28	34 Feb 6	49 Mar 18	Dan River Mills Inc.	5	40 1/2	42 1/2	38 1/2	41 1/2	39	40	40 1/2	40 1/2	9,800
43 Jan 2	56 Dec 30	51 May 7	61 Jan 14	Daystrom Inc.	10	51 1/2	52 1/2	51 1/2	52	52	52 1/2	52 1/2	53 1/2	4,400
75 Nov 13	87 Jan 22	74 Jun 12	82 Apr 10	Dayton Power & Light common	7	74 1/2	76 1/2	76 1/2	76 1/2	75	76 1/2	74 1/2	74 1/2	20
77 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series A	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	---
79 Oct 24	89 Jun 16	78 May 21	83 Apr 9	Preferred 3.75% series B	100	78	79 1/2	78	79 1/2	78	79 1/2	78	79 1/2	---
15 Jan 2	26 Dec 19	26 Jan 2	36 Mar 20	Preferred 3.90% series C	100	32 1/2	33 1/2	32 1/2	33 1/2	34 1/2	34 1/2	35 1/2	36 1/2	33,900
13 Jan 2	19 Nov 26	17 May 12	21 Feb 19	Dayton Rubber Co.	50c	17 1/2	18 1/2	17 1/2	18	17 1/2	18 1/2	17 1/2	17 1/2	10,900
27 Jan 2	54 Nov 11	47 Jan 8	63 May 27	Decca Records Inc.	50c	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	60	59 1/2	60	22,000
19 July 7	30 Nov 11	27 Mar 30	33 May 25	Deere & Co (Delaware)	1	30 1/2	31	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	6,200
6 Apr 10	12 Dec 1	8 Jan 9	12 Jan 9	Delaware & Hudson	No par	9	9 1/2	8 1/2	9	9	9 1/2	9	9 1/2	7,800
46 Feb 18	63 Dec 1	57 Feb 16	68 Mar 11	Delaware Jack & Western	50	64	64	63 1/2	64	63 1/2	63 1/2	63 1/2	63 1/2	1,600
16 Jan 2	25 Dec 31	24 Jan 2	36 Apr 15	Delaware Power & Light Co.	13.50	30 1/2	32 1/2	30 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	13,800
37 Jan 2	42 Dec 31	41 Jan 5	47 May 13	Delta Air Lines Inc.	3	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	13,400
55 Feb 5	63 Oct 23	58 Jun 3	68 Apr 28	Denn & Rie Grande West RR	No par	41 1/2	42 1/2	42	42 1/2	42	42 1/2	42 1/2	43	18,000
9 Jan 2	17 Oct 13	19 Jun 9	21 May 26	Detroit Edison	20	59	60	59	60	59	60 1/2	60	60	20
30 May 2	48 Dec 30	46 Jan 13	55 Mar 13	Detroit Hillside & S W RR Co.	100	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	19	18 1/2	19 1/2	57,500
25 Jan 2	35 Sep 24	30 Jun 10	37 Feb 20	Detroit Steel Corp.	1	22	22	22	22	21 1/2	21 1/2	21 1/2	21 1/2	1,300
20 Mar 26	32 May 21	29 Jun 10	32 Mar 24	De Villbiss Co.	15	50 1/2	52	51	51 1/2	51 1/2	52 1/2	53	53 1/2	8,000
11 Jan 7	19 Nov 21	17 Jan 7	19 Feb 27	Diamond-Alkali Co.	10	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	7,800
14 Jan 2	43 Dec 29	42 Jan 6	59 Apr 24	Diamond-Gardner Corp com.	1	30	30 1/2	30	30 1/2	29 1/2	30	30	30 1/2	1,600
25 Jan 2	35 Nov 11	32 Mar 24	36 Jan 15	\$1.50 preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200
9 Jan 2	26 Dec 12	22 Mar 31	29 Jan 23	Diana Stores Corp.	50c	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	32 1/2	33 1/2	11,700
8 Jan 3	14 Dec 4	13 Jun 2	17 Jan 12	Diners' (The) Club Inc.	1	45 1/2	46 1/2	44 1/2	45 1/2	45 1/2	46 1/2	46	47	9,400
11 Jan 2	19 Dec 31	17 Jan 2	21 May 18	Distillers Corp-Seagrams Ltd.	2	33 1/2	34	33 1/2	33 1/2	33 1/2	34	33 1/2	34	7,200
15 Jan 2	20 Dec 31	16 Mar 26	22 May 18	Dirco-Wayne Corp.	1	25 1/2	25 1/2	24	25 1/2	24 1/2	24 1/2	25	25 1/2	4,700
84 Jan 8	74 Jan 9	50 Feb 17	54 Jan 21	Dr. Pepper Corp.	No par	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100
12 Jan 3	20 Nov 20	19 Jan 6	25 Jan 12	Dome Mines Ltd.	No par	19 1/2	20	19 1/2	20	19 1/2	20	20	20 1/2	18,400
53 May 22	77 Dec 31	74 Jan 7	91 May 6	Dominick Fund Inc.	1	18 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18	18 1/2	8,600
13 Apr 7	46 Oct 9	39 Apr 9	45 May 21	Douglas Aircraft Co.	No par	50 1/2	52	50 1/2	51 1/2	50 1/2	51 1/2	51	51 1/2	22,100
16 Jan 3	23 Oct 27	22 Jan 6	28 Apr 24	Dover Corp.	1	22 1/2	24	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	12,700
9 Mar 26	14 Nov 18	12 Jan 28	14 Jan 6	Dow Chemical Co.	5	82 1/2	85 1/2	82 1/2	83 1/2	81 1/2	83 1/2	83 1/2	85	33,500
6 Jan 2	14 Nov 20	11 May 8	13 Jan 20	Dresser Industries	50c	40 1/2	41	40 1/2	41 1/2	40 1/2	41 1/2	41	42	16,700
172 Apr 10	214 Dec 31	202 Feb 9	262 May 13	Drewry's Limited U S A Inc.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	2,100
101 Sep 29	112 Apr 21	100 Jun 5	106 Jan 7	Dunhill International	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
80 Oct 1	91 Apr 28	80 Jun 12	86 Apr 3	Duplan Corp.	1	246	251	241	247 1/2	246	249 1/2	249	251 1/2	18,400
39 Oct 24	47 May 13	39 Jun 2	42 Feb 27	du Pont de Nem (E I) & Co.	5	101	101 1/2	1						



**STOCKS  
NEW YORK ST  
EXCHANG**

For footnotes see page 28.



STOCKS LOW AND HIGH  
NEW YORK STOCK Monday Tuesday Wednesday

For footnotes see page 28.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Year 1958						NEW YORK STOCK EXCHANGE												
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12						
<b>K</b>																		
23 Feb 28	47 1/2 Oct 13	37 Feb 9	59 1/2 Jun 10	Kaiser Alum & Chem Corp.	33 1/2	53	56	56	56	57 1/2	59 1/2	56 1/2	59	103,300				
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	110 1/2 Jun 11	4 1/2 convertible preferred	100	108	106 1/2	108	108	108 1/2	109 1/2	108	110 1/2	2,000				
39 1/2 Jan 7	45 1/2 Mar 7	44 Jan 2	48 Feb 24	4 1/2 preferred	50	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46	47 1/2	200				
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 Jun 4	4 1/2 convertible preferred	100	125	125 1/2	122	122	125	125 1/2	123	124	1,200				
		110 May 1	123 Jun 5	4 1/2 (ser of 1959) conv pfd	100	118 1/2	118 1/2	115	119	120	126	115	120	100				
38 1/2 Jan 2	50 1/2 Dec 23	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	49	49 1/2	48 1/2	48 1/2	47 1/2	47 1/2	48	48	3,100				
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	77	79	76	79	76	79	76	76	10				
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27	4% preferred	100	86	87 1/2	86	87 1/2	86	87 1/2	86	87 1/2	---				
90 1/2 Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4.50% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	94	96 1/2	---				
87 Dec 9	96 Jul 31	86 Jun 8	89 1/2 Feb 5	4.20% preferred	100	86	86	86	86	84	87 1/2	84	87 1/2	50				
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.35% preferred	100	87	90	87	90	87	90	87	90	---				
50 1/2 Jan 10	88 1/2 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	Kansas City Southern com	No par	81 1/2	81 1/2	81 1/2	81 1/2	81	81	80 1/2	80 1/2	2,100				
34 Jan 2	38 1/2 Aug 13	36 1/2 May 8	38 1/2 Mar 13	4% non-cum preferred	50	37	37	36 1/2	36 1/2	36	36 1/2	36	36 1/2	300				
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	46 1/2 Mar 25	Kansas Gas & Electric Co	No par	41 1/2	42	41 1/2	41 1/2	42	42	42 1/2	43	3,300				
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	30	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30 1/2	3,000				
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	32 1/2 May 12	Kayser-Roth Corp.	5	29 1/2	30	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30	4,600				
		35 1/2 May 28	41 1/2 May 12	Kellogg Co	50c	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	2,600				
25 1/2 Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	47 1/2 May 29	Kelsey Hayes Co.	1	46	47	46	46 1/2	46	46 1/2	45 1/2	45 1/2	3,800				
75 1/2 Jan 27	105 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kennecott Copper	No par	108 1/2	109 1/2	108	109	108 1/2	109 1/2	109 1/2	110 1/2	22,500				
33 1/2 Jan 27	66 1/2 Nov 28	51 1/2 Jun 9	64 Jan 5	Kern County Land Co	2.50	51 1/2	53	51 1/2	51 1/2	52	52 1/2	52 1/2	54	10,000				
38 Feb 25	60 1/2 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kerr-McGee Oil Indus common	1	57	57 1/2	56	57 1/2	57	60	58 1/2	60 1/2	32,500				
20 1/2 Jan 7	29 1/2 Nov 11	26 1/2 Jun 9	31 1/2 Apr 20	4 1/2 conv pld preferred	25	27 1/2	27 1/2	26 1/2	27	27	27	27	27 1/2	1,800				
30 Jan 2	46 1/2 Nov 7	43 Jan 7	46 1/2 Mar 30	KeyStone Steel & Wire Co	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	44 1/2	800				
46 1/2 Jan 16	70 1/2 Nov 21	59 Apr 1	66 1/2 Jun 3	Kimberly-Clark Corp	5	62 1/2	63 1/2	62	63 1/2	64	65 1/2	64 1/2	65	8,100				
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	42 May 26	King-Seely Corp	1	36 1/2	37 1/2	36 1/2	37	37 1/2	38 1/2	38 1/2	39	1,600				
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	32 1/2	33 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	1,900				
34 1/2 Jan 2	45 1/2 Nov 11	41 1/2 May 7	51 1/2 Mar 13	Koppers Co Inc common	10	46 1/2	47	46	46 1/2	46 1/2	48	48	48 1/2	17,000				
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	100	80	80	80	80	80	80 1/2	80 1/2	80 1/2	210				
9 1/2 Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	Korvette (E J) Inc	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,500				
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jan 1	34 1/2 May 11	Kresge (S S) Co	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33	33 1/2	6,900				
24 1/2 Jan 2	43 1/2 Nov 7	38 1/2 Jan 5	43 1/2 Mar 3	Kress (S H) & Co	10	40 1/2	40 1/2	39 1/2	40	39 1/2	40 1/2	39	39 1/2	3,200				
16 1/2 May 26	22 Dec 31	20 1/2 May 26	26 1/2 Mar 5	Kroehler Mfg Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	1,000				
31 Dec 22	33 1/2 Dec 15	27 1/2 May 5	34 1/2 Jan 22	Kroger Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	19,600				
<b>L</b>																		
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/2	21	20 1/2	21 1/2	x20 1/2	20 1/2	20 1/2	20 1/2	2,800				
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	30 1/2	32	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	---				
3 1/2 May 19	4 1/2 Nov 6	3 1/2 Feb 10	4 1/2 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100				
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	500				
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	5	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	3,200				
25 Feb 20	46 1/2 Dec 31	42 1/2 Jun 9	55 1/2 Apr 22	Lees (James) & Sons Co common	3	44 1/2	44 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,600				
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	88	90	88	90	88	90	88	90	---				
9 1/2 Mar 26	12 1/2 May 9	10 1/2 Feb 12	14 1/2 Apr 27	Lehigh Coal & Navigation Co	10	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	7,400				
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 20	Lehigh Portland Cement	15	31 1/2	32 1/2	32	32 1/2	32	33 1/2	32 1/2	33 1/2	11,100				
1 Jan 2	1 1/2 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	26,000				
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	22 1/2 Apr 6	53 non-cum 1st preferred	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800				
3 1/2 Jan 20	6 1/2 Sep 30	5 1/2 Jan 2	8 1/2 Apr 6	50c non-cum 2nd pfd	No par	7 1/2	8	7 1/2	8 1/2	7 1/2	8	7 1/2	8	5,400				
5 1/2 Jan 2	10 1/2 Sep 24	8 1/2 Jan 4	10 1/2 Jan 12	Lehigh Valley RR	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,700				
22 1/2 Feb 28	32 Dec 19	28 1/2 Jan 4	31 1/2 Mar 4	Lehman Corp	1	29 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	9,800				
24 1/2 Feb 10	40 1/2 Oct 30	36 Jan 7	53 1/2 Apr 29	Lehn & Pink Products	5	44 1/2	45	44	44 1/2	44 1/2	45	44 1/2	44 1/2	1,000				
14 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Feb 26	Lerner Stores Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,100				
		57 1/2 Apr 29	72 1/2 Jun 12	Libby-Owens-Ford Glass Co	5	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	69	69 1/2	72 1/2	25,800				
7 1/2 Jan 2	13 1/2 Oct 13	11 1/2 Jun 9	13 1/2 Jan 9	Libby-McNeill & Libby	7	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares		
30% Jan 10	53% Oct 27	44% Jan 8	64% May 11	Mergenthaler Linotype Co.	1	55	56	x54% 55	54% 55%	55% 58%	57 57 1/2	2,600		
15% Jan 2	19% Feb 5	18 Jan 2	22% Feb 25	Merritt-Chapman & Scott	12.50	18 1/2	19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	x19 1/2 19 1/2	36,400		
39 Jan 2	62% Dec 10	53% Jan 6	73% Jun 11	Mesta Machine Co.	5	65 1/2	67	65 1/2 66	66 1/2 71	x71 73 1/2	71 1/2 73	5,900		
78 Jan 13	88% May 13	78 Jan 10	88% Apr 15	Metropolitan Edison 3.90% pta.	100	80	80	79 80	78 78	78 78	79 1/2 80 1/2	340		
91 Dec 22	102 Apr 9	91 Jun 12	98 Mar 13	4.35% preferred series	100	91	93	91 93	91 93	91 93	91 93	10		
79 Sep 24	90% Feb 26	78% May 26	88 Mar 31	3.85% preferred series	100	79 1/2	80 1/2	79 80 1/2	80 1/2 80 1/2	79 80 1/2	79 80 1/2	10		
79 Oct 15	92 July 7	80 Jan 9	87 Apr 28	3.80% preferred series	100	79	85 1/2	79 85 1/2	79 85 1/2	79 85 1/2	79 85 1/2	10		
97 Jan 14	104 Aug 12	94 May 25	99% Mar 11	4.45% preferred series	100	93 1/2	95 1/2	93 1/2 95 1/2	93 1/2 95 1/2	94 1/2 96 1/2	94 1/2 96 1/2	10,600		
24% Mar 4	40% Oct 13	33% Jan 2	50% Mar 5	Miami Copper	5	44 1/2	45 1/2	x43% 44 1/2	44 45 1/2	46 1/2 47 1/2	46 1/2 47 1/2	6,300		
34% Jan 4	48% Dec 8	45 Feb 19	51% Apr 6	Middle South Utilities Inc.	10	46 1/2	47 1/2	45 1/2 46 1/2	46 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	10,600		
28% Jun 25	39 Sep 19	38 Jan 23	44% Apr 6	Midland Enterprises Inc.	1	38 1/2	41 1/2	38 1/2 41 1/2	38 1/2 41 1/2	38 1/2 41 1/2	38 1/2 41 1/2	3,000		
35% Jan 1	43% Oct 13	39% Jan 2	48% Jun 1	Midland-Ross Corp common	5	48 1/2	48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	48 48	48 48	120		
78 Jan 2	88 Jun 10	83% Jan 2	92 Feb 27	5 1/2% 1st preferred	100	90 1/2	90 1/2	90 90 1/2	90 90 1/2	90 90 1/2	90 90 1/2	1,800		
25% Feb 24	39% Aug 4	35% Feb 18	40% Jun 2	Midwest Oil Corp.	10	37 1/2	38 1/2	37 1/2 38	38 38	38 38	38 38	16,300		
14% Jan 7	21% Feb 6	18 Jan 8	24% Mar 20	Minerals & Chem Corp of Amer.	1	18 1/2	19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	19 1/2 20 1/2	1,800		
7% Jan 3	30% Nov 8	18% Feb 9	25% May 21	Minnesota-Honeywell Reg.	1.50	116 1/2	121	116 1/2 120	121 1/2 123 1/2	123 1/2 124 1/2	124 1/2 124 1/2	12,900		
59 Jan 10	86 Oct 31	92 Feb 9	99 Apr 17	Minneapolis-Moline Co common	1	22 1/2	23 1/2	22 23	22 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	13,800		
13% Jan 13	28 Nov 3	25% Jan 6	34% May 21	30.50 1st preferred	100	95	95	95 97	95 97	95 97	95 97	20		
17 Jan 10	25% Dec 31	26% Apr 23	31 Jun 4	30.50 2nd conv preferred	25	29 1/2	32 1/2	29 1/2 32	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	1,600		
11% Jan 3	30% Nov 14	16% Jun 9	20% Feb 16	Minneapolis & St. Louis Ry. No par	1	29%	30%	29% 29%	29% 29%	30 30 1/2	30 1/2 30 1/2	4,500		
73% Feb 23	116 Dec 29	111% Jan 2	151% Apr 24	Minn St Paul & S S Marie	No par	17	17 1/2	16 1/2 16 1/2	17 1/2 17 1/2	17 17 1/2	17 1/2 17 1/2	1,600		
21% Jan 2	35% Oct 8	31% Apr 28	38 Mar 5	Minn Mining & Mfg.	No par	137 1/2	139	137 1/2 138 1/2	139 140	140 140	139 140 1/2	9,300		
27% Jan 6	35% Dec 29	33 Jun 8	39 Jan 22	Minnesota & Ontario Paper	2.50	35 1/2	35 1/2	34 1/2 35	34 1/2 35	35 35 1/2	35 1/2 35 1/2	4,800		
4% Jan 2	18% Oct 6	16% Jan 2	24% Jun 9	Minnesota Power & Light	No par	33	33 1/2	33 1/2 33 1/2	34 34 1/2	34 34	34 1/2 34 1/2	1,500		
31 Feb 25	44% Aug 6	40% Jan 13	49% Apr 4	Minuteman Corp.	1	23	24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24	23 1/2 23 1/2	58,100		
18% Feb 28	25% Aug 6	21% Mar 9	29% May 4	Mission Corp.	1	42 1/2	42 1/2	41 42 1/2	41 1/2 42 1/2	41 1/2 42	41 1/2 42	8,700		
27 Jan 10	39% Dec 16	36% Jan 2	41% Mar 16	Mission Development Co.	5	24 1/2	25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	10,700		
				Mississippi River Fuel Corp.	10	x39%	40 1/2	39 39 1/2	39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39	8,400		
4% Jan 2	9% Jun 8	5% May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	5,500		
20 Apr 2	43% Dec 29	41% Jan 8	52% May 25	Missouri Pacific RR class A	No par	49 1/2	50%	48 1/2 50	49 1/2 49 1/2	49 1/2 50 1/2	x49 1/2 50	12,000		
16% Oct 24	19% Dec 30	17 Jun 10	20% Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2 17 1/2	17 17 1/2	17 17 1/2	17 1/2 17 1/2	2,600		
4% Jan 2	14% Dec 18	12% Jan 8	18% Apr 27	Mohasco Industries Inc common	5	13 1/4	14 1/4	13 1/4 14	14 1/4 14 1/4	14 1/4 15 1/4	14 1/4 15 1/4	29,100		
52 Jan 2	80 Nov 19	60 Jan 9	66% May 21	3% preferred	100	65 1/2	66	65 1/2 65 1/2	64 1/2 65 1/2	65 66	65 1/2 65 1/2	200		
62 Jan 10	90 Nov 19	68 1/2 Jan 9	76% May 11	4.20% preferred	100	72 1/2	72 1/2	73 73	73 73	73 1/2 74 1/2	73 1/2 74 1/2	70		
8% Jan 13	16% Dec 18	13% Apr 29	16 Jan 19	Mojad Co Inc.	1.25	13 1/2	14	x13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,300		
15% Jan 6	20% Sep 29	18% Jan 6	24 Jan 29	Monarch Machine Tool	No par	22 1/2	22 1/2	21 1/2 22	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	300		
11% Apr 22	14% Sep 23	13 May 6	18% May 28	Monroe RR class A	25	15 1/2	16 1/2	15 15 1/2	15 1/2 16	15 1/2 16	15 16	2,800		
4% Apr 2	8% Sep 24	8 Jan 2	14% May 26	Class B	No par	11 1/2	12	11 1/2 11 1/2	11 1/2 12	11 1/2 12 1/2	11 1/2 12 1/2	49,300		
29% Apr 30	41% Nov 30	38% Jan 8	53% May 18	Monaco Chemical Co.	2	48 1/2	49%	48 1/2 49 1/2	49 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	2,800		
22% Jan 8	31% Dec 1	28% Jan 14	35% Mar 2	Montana-Dakota Utilities Co.	5	31 1/2	31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	10,300		
46 Jan 5	71% Dec 12	63% Feb 4	78 Mar 24	Montana Power Co.	No par	73 1/2	74	71 1/2 72 1/2	71 1/2 71 1/2	69 1/2 71	71 71			
				Montecatini Mining & Chemical	1,000 Hrs	23%	24%	23% 24	23 1/2 23 1/2	24 24	24 24 1/2	1,000		
14% Jun 22	21% Dec 29	20% Jan 14	25% Apr 29	Monetary Oil Co.	1	27 1/2	28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	7,500		
19% Feb 25	27% Dec 22	27 Jun 12	36% Jan 9	Montgomery Ward & Co.	No par	46%	47	46 46 1/2	46 1/2 46 1/2	46 46 1/2	45 1/2 46 1/2	21,700		
28 Jan 2	42% Nov 13	40% Feb 3	49% May 4	Moore McCormack Lines	12	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	22 22 1/2	2,700		
17% Jan 3	21% Nov 17	20% Jan 6	24% Feb 24	Morrell (John) & Co.	10	27 1/2	27 1/2	26 1/2 27	x25 1/2 26 1/2	25 1/2 26 1/2	26 26 1/2	4,600		
11% Jan 2	28% Dec 31	23% Jan 8	30% Apr 9	Motorola Inc.	3	101 1/2	107	100 104 1/2	106 111 1/2	105 1/2 110 1/2	104 1/2 108 1/2	14,900		
35 May 8	60% Dec 31	57% Jan 28	130 May 7	Motor Products Corp.	10	36 1/2	37 1/2	36 36 1/2	37 1/2 38	36 1/2 37 1/2	36 1/2 37 1/2	1,600		
				Motor Wheel Corp.	5	17 1/2	17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	3,500		
12% Apr 3	18% Nov 11	16 Feb 9	19% May 28	Muller Brass Co.	1	29	29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,000		
19% Jan 2	32% Nov 21	28 Jan 3	32% Jan 20	Munawar Inc.	5	29%	30%	29% 29%	29% 29%	29% 29%	30 30	1,000		
17 Jan 6	26% Oct 13	24% Jan 3	32% Apr 17	Murphy Co (G.C.)	1	45 1/2	46 1/2	45 45 1/2	45 1/2 46	45 1/2 46 1/2	46 1/2 47 1/2	5,700		
39% Jan 3	45 Dec 18	43% Jan 2	48% Apr 16	Murray Corp of America	10	26%	27%	26 27	26 1/2 26 1/2	26 1/2 27	26 1/2 27</			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1933				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Gains for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares			
O															
50% Jan 14	60% Nov 20	57 1/2 Jun 9	67 1/2 Jan 30	Ohio Edison Co common	12	58 1/2	59 1/2	57 1/2	58	58	58 1/2	4,800			
90 Sep 16	103 Jun 10	89 1/2 Jun 10	95 1/2 Jan 16	4.40% preferred	100	92	92	91	91	90 1/2	91	290			
78 1/2 Sep 19	92 1/2 May 16	78 May 18	85 Jan 12	3.90% preferred	100	79	80	79	79	78 1/2	79 1/2	120			
94 1/2 Nov 17	103 Jan 17	90 1/4 Jun 10	100 Jan 13	4.56% preferred	100	90	93 1/2	90 1/4	90 1/4	90 1/4	91 1/2	160			
89 Oct 31	102 May 16	90% Jun 5	95 1/2 Jan 16	4.44% preferred	100	91	91	91	93	89 1/2	90 1/2	30			
28 1/2 Jan 13	43 1/2 Aug 11	28 1/2 Jan 2	46 1/2 May 21	Ohio Oil Co	No par	42 1/2	43 1/2	42 1/2	42 1/2	41 1/2	42 1/2	15,900			
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/2 Mar 4	Oklahoma Gas & Elec Co common	5	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	7,700			
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 Jan 21	18 Feb 27	4% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600			
88 1/2 Dec 31	98 May 27	86 1/2 Jun 9	90 1/2 Feb 5	4.24% preferred	100	87 1/2	88 1/2	86 1/2	87	85 1/2	87 1/2	170			
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 2	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30	5,400			
31 1/2 Apr 7	45 1/2 Dec 31	31 1/2 Feb 9	53 1/2 May 19	Ohl Mathieson Chemical Corp	5	48 1/2	50 1/2	48	49 1/2	50 1/2	50 1/2	62,600			
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Jun 11	Oliver Corp	1	19 1/2	20 1/2	19 1/2	20 1/2	21 1/2	21 1/2	109,700			
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/2 Jan 5	Otis Elevator	6.25	72 1/2	72 1/2	72	72 1/2	72 1/2	72 1/2	8,300			
20 1/2 Jan 7	35 Dec 18	29 1/2 May 7	35 Apr 14	Outboard Marine Corp	30c	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	20,700			
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp (The)	1	15 1/2	16 1/2	15 1/2	16	16	16 1/2	100			
37 1/2 Feb 24	68 1/2 Dec 16	61 1/2 Feb 10	86 1/2 Jun 12	Owens Corning Fiberglass Corp	1	80	81	79 1/2	80	80 1/2	82 1/2	15,900			
59 Jan 7	69 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Apr 16	Owens-Illinois Glass Co com	6.25	35 1/2	36 1/2	34	35 1/2	35 1/2	36 1/2	10,300			
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	110 May 21	4% preferred	100	103	104 1/2	104	104	105	106	1,500			
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15	35	35 1/2	35	35	34	34 1/2	3,900			
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4	\$5 preferred	No par	97	97	96	97	96 1/2	97	40			
P															
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	14 1/2 May 14	Pacific Amer Fisheries Inc	5	13	13 1/2	13	13 1/2	13 1/2	13 1/2	4,300			
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 May 13	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900			
10 1/2 May 22	14 1/2 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	13 1/2	13 1/2	12 1/2	13 1/2	13	13	800			
18 1/2 Jan 17	22 1/2 Nov 20	19 Jun 9	23 1/2 Feb 26	5% preferred	25	19	20 1/2	19	19	18	19 1/2	200			
40 1/2 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 20	Pacific Finance Corp	10	66 1/2	66 1/2	66	66 1/2	65 1/2	66 1/2	3,300			
47 1/2 Jan 2	64 Dec 18	58 1/2 Jan 9	66 1/2 Apr 3	Pacific Gas & Electric	25	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	60 1/2	14,600			
40 1/2 Jan 2	64 Dec 18	48 Jun 4	56 1/2 Jan 7	Pacific Lighting Corp	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	14,300			
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	40 1/2 Jun 2	Pacific Mills	No par	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	41 1/2	100			
117 1/2 Jan 2	150 Dec 17	149 Jan 2	169 1/2 Apr 20	Pacific Telep & Teleg common	100	160 1/2	162 1/2	159 1/2	160 1/2	156 1/2	158 1/2	2,110			
180 Sep 30	143 Apr 21	131 Jan 12	144 1/2 Apr 24	6% preferred	100	134 1/2	136 1/2	134 1/2	134 1/2	132	133	670			
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 19	Pacific Tin Consolidated Corp	1	4 1/2	5 1/2	4 1/2	4 1/2	5	5	3,200			
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/2 Apr 13	Pan Amer World Airways Inc	1	27 1/2	29 1/2	27 1/2	27 1/2	28 1/2	29 1/2	56,900			
37 Jan 2	62 1/2 Dec 8	44 1/2 Jun 1	59 1/2 Jan 2	Panhandle East Pipe Line	No par	45 1/2	46	45 1/2	46 1/2	44 1/2	45 1/2	9,200			
90 Jan 3	98 Apr 15	91 1/2 Jun 8	94 Jan 28	4% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91	92 1/2	70			
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp	1	48	48 1/2	47	48	47 1/2	48 1/2	6,200			
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parke Davis & Co	No par	39 1/2	40	39 1/2	39 1/2	39 1/2	40	19,000			
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co	2.50	25	25 1/2	25 1/2	25 1/2	25	25 1/2	1,600			
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmelee Transportation	No par	49 1/2	52	48 1/2	49 1/2	50	50 1/2	1,700			
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 May 14	3 1/2 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,800			
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 18	Peabody Coal Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	64,200			
19 1/2 Jan 6	25 Jun 16	22 1/2 May 12	24 1/2 Apr 8	5% conv prior preferred	25	21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2	1,900			
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	64 1/2 Jun 11	Penick & Ford	3.50	61 1/2	63	61 1/2	62	63	64	8,700			
23 1/2 Jan 3	39 1/2 Nov 20	32 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp	1	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2				
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penney (J C) Co	No par	113 1/2	113 1/2	111 1/2	112	113 1/2	113 1/2	2,600			
49 1/2 May 15	85 Dec 31	74 1/2 Jan 20	93 1/2 May 21	Pennsalt Chemicals Corp	10	90	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	4,100			
49 Jan 13	65 Oct 14	62 Jan 5	82 1/2 Mar 23	Penna Glass Sand Corp	1	69	71	69	70 1/2	71 1/2	72	1,100			
94 1/2 Sep 18	104 1/2 Jun 19	93 Jun 8	102 1/2 Apr 8	Penn Power & Light com	No par	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	11,100			
92 1/2 Sep 30	101 1/2 Apr 25	92 Jun 12	98 1/2 Apr 20	4 1/2% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	92 1/2	92 1/2	890			
11 1/2 Feb 28	19 1/2 Dec 29	15 1/2 Apr 1	30 Jan 5	4.40% series preferred	100	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	220			
28 1/2 Jan 7	43 1/2 Dec 29	43 Feb 10	55 1/2 Mar 20	Pennsylvania RR	10	46	47 1/2	46	47 1/2	47 1/2	48 1/2	148,900			
37 Jan 2	51 1/2 Dec 8	49 1/2 Jan 8	59 1/2 Mar 11	Peoples Drug Stores Inc	5	56	57 1/2	55 1/2	56 1/2	56 1/2	56 1/2	100			
32 1/2 Mar 11	69 1/2 Sep 23	62 Feb 9	74 Mar 23	Peoples Gas Light & Coke	25	64	64 1/2	64	64 1/2	64	64 1/2	14,100			
19 1/2 Jan 2	27 Dec 18	26 1/2 Jan 2	31 1/2 Apr 6	Peoria & Eastern Ry Co	100	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	60			
40 1/2 Dec 30	41 1/2 Dec 5	36 1/2 Feb 13	50 Apr 23	Pepsi-Cola Co	33 1/2	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	14,900			
95 Jan 14	102 May 9	95 1/2 Jun 5	99 1/2 Feb 25	Pet Milk Co common	No par	94 1/2	98	94 1/2	98	94 1/2	98	1,300			
14 1/2 Jan 3	18 1/2 Dec 8	17 1/2 Mar 2	19 1/2 Jan 22	4 1/2% preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900			
3 Jan 2	5 Apr 10	4 Jan 12	6 1/2 Feb 24	Petroleum Corp of America											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	
30% Jan 2	48% Dec 31	43% Feb 9	71% May 11	40% Jan 2	12% Feb 16	Radio Corp of America com.	No par	63% 65%	61 64 1/4	62 3/4 64 3/4	64 3/4 65 3/4	63 3/4 64 3/4	93,500
60% Sep 30	75% May 12	69% Jun 9	74% Mar 5	30% Jan 9	20% Apr 17	\$3.50 1st preferred	No par	69% 70	69 70	69 70	70 70 1/2	70 70 1/2	2,100
16% Apr 10	24% Dec 31	23% Jan 9	38% May 6	16% Jan 2	30% Jun 8	Ranco Inc.	No par	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	6,300
45% Apr 8	60% Oct 21	56% Jan 6	73% May 22	55% Jan 7	60% Mar 5	Raybestos-Manhattan	No par	67 67	66 68	65 66	65 66	65 66 1/4	700
14% Jan 13	23% Dec 17	19% Feb 9	27% Apr 14	39% Apr 2	38% Mar 3	Raytheon Inc.	No par	23 1/2 25	23 1/2 24 1/4	23 1/2 24 1/4	24 1/2 24 3/4	24 1/2 24 3/4	19,800
31% Feb 28	60% Dec 17	51% Jun 12	73% Apr 27	4% Jun 8	50% Jun 12	Reading Co common	50	53 1/2 56 1/2	53 1/2 55 1/4	53 1/2 55 1/4	53 1/2 55 1/4	51 1/2 53 1/4	131,900
11% July 14	25% Jan 20	22% Apr 13	25% Jan 21	31% Jan 25	33% Jan 14	Reed Roller Bld Co.	No par	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	23 1/2 23 3/4	23 1/2 23 3/4	4,500
31% July 25	34% Jan 24	34% Jan 24	37% Jan 26	30% Jan 2	27% Jan 11	Reeves Bros Inc.	50c	36 36 1/4	35 3/4 36	35 3/4 36	35 3/4 36	35 3/4 36	200
28% Jun 10	30% Dec 29	19% Jan 2	33% Jan 14	45% Mar 12	48% May 15	Reichhold Chemicals	1	25 1/2 25 3/4	24 1/2 25 1/4	25 1/2 26	26 26	25 1/2 25 3/4	4,600
17% May 28	25% Aug 8	12% Jan 5	22% Jun 12	10% Jan 2	40% Apr 22	Reis (Robt) & Co.	10	19 1/2 21 1/2	20 1/2 21 1/4	20 3/4 21	21 1/2 22 1/4	21 3/4 22 1/4	39,100
6 Jan 2	14% Oct 27	30% Jun 9	40% Apr 22	11% Dec 30	14% Mar 25	\$1.25 div prior preference	10	30 3/4 32	30 1/4 31 1/4	31 1/4 33	32 1/2 33 1/4	31 3/4 33	11,400
3% Jan 2	8% Nov 11	7 Jan 2	12% Feb 16	48 May 18	57% Apr 29	Reliance Elec & Eng Co.	5	9 1/4 9 1/2	9 1/2 10	9 1/4 9 3/4	9 1/4 9 1/2	8 7/8 9	1,100
13% May 7	18 Oct 15	16% Jan 5	20% Apr 17	80 Jun 8	84% Mar 26	Reliance Steel Corp.	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	500
31 Jan 13	50% Oct 27	42% Jan 8	60% Apr 29	18 Jan 27	25% May 8	Reliance Mfg Co common	5	53 1/4 54 3/4	53 1/4 53 1/2	53 1/4 54	53 1/4 53 1/2	53 1/4 53 1/2	1,200
16% Dec 31	22 May 20	16% Jan 2	30% Jun 8	2% Apr 9	2% Jan 5	Republic Pictures common	50c	29 1/4 30 1/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	4,900
84 Jan 9	60% Jun 24	55 Jan 7	60% Mar 5	78% Jun 9	78% Jun 9	Conv preferred 3 1/2% series	100	57 1/2 58	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	30
16% Jan 2	29% Jun 2	20% May 7	28% Jan 7	39 Apr 2	38% Mar 3	Republic Pictures common	50c	22 1/2 22 1/2	21 1/2 22 1/4	21 1/2 22 1/4	21 1/2 22 1/4	21 1/2 22 1/4	7,500
5 Jan 7	9% Dec 11	8% Jan 22	10% Apr 2	4% Jun 8	50% Jun 12	Revere Copper & Brass	5	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	21,400
9% Jan 2	14% Nov 19	13% Jan 6	14% Feb 5	31% Jan 19	50% Jun 12	Revere Steel Corp.	10	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	600
27% Apr 8	77% Dec 19	66% Apr 8	75% May 27	29% Jan 29	62% Apr 30	Reynolds (R J) Tobacco com.	5	71 1/2 72 1/2	71 1/2 72 1/2	72 1/2 74 1/4	74 1/4 75 1/4	74 1/4 75 1/4	29,200
22% May 12	38% Dec 29	38% Jan 5	51% Jun 11	20% Jan 2	24% Mar 12	Preferred 3.60% series	100	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	18,000
25% Jan 10	54% Dec 30	46% Jan 28	63% Apr 14	10% Jan 7	14% Mar 25	Rheem Manufacturing Co.	1	54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 56	56 1/2 57 1/2	57 1/2 58 1/4	9,000
8% Jan 2	33% Dec 9	30% Jan 7	46% Apr 21	16% Jan 2	24% Jan 2	Rhodens Selection Trust	5	42 1/2 43 1/2	41 1/4 42 1/2	42 1/2 43 1/2	43 1/4 43 1/2	44 1/4 44 1/2	35,200
33% Jan 10	78% Dec 31	65% Feb 7	98% Jun 11	16% Jun 12	24% Jan 2	Richfield Oil Corp.	No par	87 1/2 88 1/2	88 1/2 89	88 1/2 89	88 1/2 89	88 1/2 89	44,100
61% Jan 6	47% Dec 12	116 Mar 3	136 1/4 Jun 11	10% Jun 4	14% Mar 25	Richter Paper Corp.	10	46 46	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	700
78% Jan 9	87% May 22	80 Jun 8	84% Mar 26	25% May 8	25% May 8	Ritter Company	5	130 130 1/2	130 130 1/2	131 135	135 1/2 136 1/4	135 1/2 136 1/4	4,000
10% Jan 2	20% Dec 22	18 Jan 27	25% May 8	2% Apr 9	2% Jan 5	Roan Antelope Copper Mines	1	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	46,300
1% Jan 2	3 Oct 14	2% Apr 9	2% Jan 5	111 Jan 26	111 Jan 26	Robertshaw-Fulton Controls com.	1	80 80	80 81	80 81	80 81	80 81	200
65 Feb 28	109% Dec 1	78% Jun 9	78% Jun 9	38% Mar 3	38% Mar 3	5 1/2% convertible preferred	25	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22	21 1/2 22	21 1/2 22	16,200
19% Jan 2	38% Nov 13	32% Apr 16	38% Mar 3	50 Jan 27	50 Jan 27	Rochester Gas & Elec Corp.	No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	24,600
23% Jan 2	44% Dec 13	39 Apr 2	50% Mar 17	20% Apr 24	20% Apr 24	Rochester Telephone Corp.	10	79 82 1/2	78 1/2 80	79 80 1/2	80 1/2 82	82 1/2 82 1/2	8,000
4 Jan 2	5% Oct 13	4% Jun 8	50% Jun 12	20% Apr 24	20% Apr 24	Rockwell-Standard Corp.	5	34 1/4 35	34 1/4 34 1/2	34 1/4 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	5,500
22% Jan 2	35% Dec 30	31% Jan 19	48% Jun 11	20% Apr 24	20% Apr 24	Rohm & Haas Co common	20	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	200
28% Jan 18	34% Dec 10	35% Feb 16	48% Jun 11	20% Apr 24	20% Apr 24	4% preferred series A	100	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	5,400
38% Jan 2	41% Dec 31	24 Jun 9	38% Apr 23	24 Jun 9	38% Apr 23	Rohr Aircraft Corp.	1	45 1/2 46 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	15,800
32% Jan 2	30% Oct 1	48 1/2 Jan 29	62% Apr 30	24 Jun 9	38% Apr 23	Roper (Geo D) Corp.	1	47 1/2 48 1/2	47 1/2 48 1/2	46 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	100
312 Apr 2	505 Dec 18	88 Jan 14	92 Jan 30	24 Jun 9	38% Apr 23	Royal Crown Cola Co.	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,700
90 Jan 6	96 Jan 28	88 Jan 14	92 Jan 30	24 Jun 9	38% Apr 23	Royal Dutch Petroleum Co.	20 G	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,900
22% Dec 30	25% Dec 8	20 Jun 5	24% Mar 12	24 Jun 9	38% Apr 23	Rubert (Jacob)	5	584 1/2 587 1/2	585 586 1/2	586 586 1/2	586 586 1/2	586 586 1/2	6,600
7% Apr 17	12% Nov 20	10% Jan 7	14% Mar 25	24 Jun 9	38% Apr 23	Safeway Stores common	1.66%	88 90	87 89	87 89	87 89	87 89	650
12% Jan 2	20% Dec 2	19% Jan 2	34% May 27	24 Jun 9	38% Apr 23	4% preferred	100	20 1/2 21	20 1/2 20 1/2	20 1/2 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	15,700
13% Jan 3	16% Nov 24	16% Jan 2	20% Apr 24	24 Jun 9	38% Apr 23	St Joseph Lead Co.	10	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	5,000
27% Jan 13	53% Nov 20	41% Mar 19	50% Jan 26	24 Jun 9	38% Apr 23	St Joseph Light & Power	No par	30 1/2 31 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	3,300
16 Apr 7	25% Oct 8	16% Jun 12	24% Jan 2	24 Jun 9	38% Apr 23	St L San Fran Ry Co com.	No par	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	2,100
30% Jan 2	40% Nov 20	38% Jan 2	47% Mar 11	24 Jun 9	38% Apr 23	St Regis Paper Co common	5	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	74,100
8 Jan 14	11% Dec 30	10% Jun 4	14% Mar 25	24 Jun 9	38% Apr 23	1st pfid 4.40% series A	100	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	10,400
34% Jan 10	41% Dec 22	35 May 22	42% Jan 15	24 Jun 9	38% Apr 23	San Diego Gas & Electric Co.	10	43 44	42 1/2 43	42 1/2 43	43 43 1/2	43 43 1/2	3,500
84% Dec 9	95% Jun 10	81 1/2 Jun 9	90 Mar 24	24 Jun 9	38% Apr 23	Sangamo Electric Co.	10	10 1/2 10 1/2	10 1/2 11	11 11 1/2	11 11 1/2	11 11 1/2	1,200
161 Jan 24	233 1/2 Nov 17	236 May 25	258 Apr 15	24 Jun 9	38% Apr 23	Savage Arms Corp.	5	230 250	230 250	225 250	225 250	225 250	34,000
22% Jan 2	35% Nov 17	28 Apr 1	35% Apr 29	24 Jun 9	38% Apr 23	Schenley Industries Inc.	1.40	82 1/2 83 1/2	81 1/2 82	82 83	83 85	82 84 1/2	630
24 Jan 2	31% Dec 1	30 1/2 Jan 2	38 Apr 1	24 Jun 9	38% Apr 23	Schering Corp common	1	34 34 1/4	33 3/4 34 1/4	34 1/4 35	34 1/4 35	34 1/4 35	11,100
10% Jan 2	21% Oct 30	21 Jan 28	25 1/2 May 25	24 Jun 9	38% Apr 23	5% convertible preferred	30	32 32 1/2	32 32	32 33	32 33	32 33	700
83 Apr 7	73 Oct 29	72 Jan 5	79% Apr 30	24 Jun 9	38% Apr 23	Schick Inc.	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	13,100
28% Jan 2	46% Dec 10	42% Jan 14	50% Apr 21	24 Jun 9	38% Apr 23	Scott Paper Co common	No par	75 1/2 76 1/2	75 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	600
90 Jan 20	97 Nov 21	91 1/2 May 26	97 Mar 13	24 Jun 9	38% Apr 23	\$3.40 preferred	No par	47 1/2 48 1/4	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	17,000
20% Jan 2	26% Oct 28	25 1/2 Jun 9	29% May 4	24 Jun 9	38% Apr 23	\$4 preferred	No par	91 92	91 92	92 92	91 1/4 92 1/2	91 1/4 92 1/2	30
25 July 10	36% Dec 11	35 Jan 2	51% Apr 28	24 Jun 9	38% Apr 23	Seaboard Air Line RR Co.	20	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	9,900
10% Apr 17	16 Dec 31	12% Mar 3	15% Jan 2	24 Jun 9	38% Apr 23	Seaboard Finance Co.	1	40 1/4 42 1/4	41 1/4 43 1/4	42 1/4 43 1/4	41 1/4 43 1/4	42 1/4 43 1/4	3,200
18% Feb 12	48% Oct 24	35 Jun 10	45 Jan 2	24 Jun 9	38% Apr 23	Seagrave Corp.	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,300
32% Jan 13	61% Dec 17	52% Feb 9	66 Apr 14	24 Jun 9	38% Apr 23	Sears Roebuck & Co.	3	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	22,300
34 Feb 20	46 Dec 2	39% Feb 10	43 1/2 Apr 6	24 Jun 9	38% Apr 23	Seiberling Rubber Co.	1	60 62	57 60	58 1/2 59 1/2	59 1/2 60 1/2	59 1/2 60 1/2	22,700
8% Apr 17	16% Nov 21	12 Feb 9	15% Mar 2	24 Jun 9	38% Apr 23	Servel Inc common	1	41 1/2 41 1/2	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41	800
65% Feb 12	74% Nov 11	72% Jan 8	87% Mar 5	24 Jun 9	38% Apr 23	\$5.25 preferred	No par	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	17,300
75 Oct 3	86 July 10	77 Jan 20	81 Jan 9	24 Jun 9	38% Apr 23	Shamrock Oil & Gas	1	76 76 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	7,800
92 Oct 2	99 1/2 Jan 24	87 May 22	96 Apr 13	24 Jun 9	38% Apr 23	Sharon Steel Corp.	No par	77 1/2 79	77 1/2 79	77 1/2 79	77 1/2 79	77 1/2 79	70
19 May 5	28% Oct 2	23 1/4 Jan 7	30% Mar 18	24 Jun 9	38% Apr 23	Shattuck (Frank G)	No par	85 1/2 87 1/2	85 1/2 87	85 1/2 87	85 1/2 87	85 1/	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares		
40% Jan 2	69% Dec 19	61 1/2 Jan 7	69 1/4 Mar 3	Standard Brands Inc com	No par	67	67 1/4	65 1/2	67	66 1/2	66 1/2	7,700		
74 Jan 29	85 1/2 May 2	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred	No par	73	73	73 1/4	74	73 1/2	73 1/2	240		
6 Jan 2	17% Nov 28	14% Jan 2	23 1/4 May 11	Standard Oil Products Co Inc	1	18	18 1/4	17 1/4	18 1/4	18 1/2	18 1/2	35,000		
3 Jan 3	3% Nov 19	3 1/2 May 29	3 1/4 Jan 26	Standard Gas & Electric Co	10c	23 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	700		
43 1/2 Feb 25	61% Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	52 1/4	53 1/4	52 1/2	53	52 1/2	52 1/2	45,000		
35 1/2 Feb 18	50% Nov 3	46 Jun 9	52 1/2 Apr 17	Standard Oil of Indiana	25	46 1/4	47	46 1/2	47	47 1/2	47 1/2	32,800		
47 1/2 Feb 21	60% Nov 12	50% Feb 18	59% Jan 26	Standard Oil of New Jersey	7	51	51 1/4	50 3/4	51 1/4	50 3/4	51 1/4	137,900		
42 1/2 Feb 24	59% Dec 31	56 1/2 Jun 9	64% Jan 23	Standard Oil of Ohio common	10	56	57	55 1/2	57 1/2	56 1/2	57 1/2	5,900		
10 1/2 Sep 17	94% May 26	86 Jun 10	92 Apr 7	3% preferred series A	100	86	88	86	86	86	86	200		
10 1/2 Jan 2	29% Dec 30	27% Jan 7	35 1/2 Mar 3	Standard Packaging Corp com	1	31	32 1/4	30 1/2	31 1/4	30 3/4	31 1/4	26,100		
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.60 convertible preferred	20	90	97	90	98	92 1/2	92 1/2	400		
23 Sep 3	33% Dec 31	31 1/2 Jan 6	37% Mar 3	\$1.20 convertible preferred	20	35 1/4	35 1/4	35 1/4	35 1/2	35 1/2	36	3,300		
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15	4,100		
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26% Jun 12	Stanley Warner Corp	5	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	13,900		
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	105 1/4 Apr 27	Starrett Co (The) L S	No par	95	98	94	98	95	98	130		
		22 Jun 12	23% Jun 8	When issued	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	1,500		
10 1/2 Jan 15	14 1/2 Nov 20	61 Jun 9	71 Apr 21	Stauffer Chemical Co	5	63 1/2	64	61	64	63 1/4	64 1/4	6,800		
29 1/2 Jan 14	54 Dec 11	13 1/2 Jan 5	17% Mar 20	Sterchl Bros Stores Inc	1	15 1/2	16 1/4	15 1/2	16	15 1/2	16 1/4	700		
17 1/2 Jan 2	27% Oct 22	43 Feb 9	57 1/2 May 14	Sterling Drug Inc	5	52 1/4	53	50	52 1/4	52 1/4	52 1/4	37,600		
29 Jan 2	45% Nov 12	26 1/2 Feb 6	31% Jun 8	Stevens (J P) & Co Inc	15	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	12,700		
15 1/2 Jan 2	22 Dec 8	42 1/2 Jan 8	52 1/2 Apr 22	Stewart-Warner Corp	5	48 1/4	48 1/4	48 1/4	48 1/4	47 1/4	47 1/4	6,500		
10 1/2 Jan 2	16 1/2 Oct 7	20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co	5	21 1/2	22 1/4	21 1/2	22	22	22 1/2	1,200		
15 1/2 Jan 3	18 1/2 Nov 28	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	4,300		
37 1/2 Jan 2	60% Nov 12	17 1/2 Jan 5	19 May 6	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	500		
20 Jan 2	26% Dec 18	55 1/2 May 5	65 Apr 2	Stone & Webster	1	59 1/4	59 1/4	58 1/4	59 1/4	60	61	5,500		
27 1/2 Jan 2	16 Oct 20	24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co	1	30	30 1/2	29 1/2	30	29 1/2	29 1/2	1,900		
39 1/2 Feb 14	66 1/2 Dec 31	9% Jun 9	15% Jan 26	Studebaker-Packard Corp	1	10	10 1/2	9 1/4	10 1/4	10	10 1/4	89,200		
15 1/2 Jan 2	28% Dec 29	50 Apr 8	66 1/2 Jan 2	Sunbeam Corp	1	57	57 1/2	57 1/2	58	58 1/2	58 1/2	4,500		
9 Apr 1	12% Aug 14	26 1/2 Jan 13	38% May 29	Sundstrand Corp	5	37	37 1/4	36 1/2	37	37	37	3,700		
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	Sun Chemical Corp common	1	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	6,800		
59 Apr 24	69 Jan 2	59 1/2 Jun 9	65 1/2 Feb 9	\$4.50 series A preferred	No par	88	92	88	92	88	92	3,300		
20 1/2 Jan 2	28% Dec 15	25 1/2 Jun 12	29 Jan 27	Sun Oil Co	No par	60	60 1/2	59 1/2	60 1/2	60	60 1/2	35,500		
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	Sunray-Mid-Cont Oil Co common	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,800		
30% Mar 19	38 Dec 30	34 1/2 Jan 5	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55	30	35 1/2	35 1/2	35 1/2	35 1/2	35	35	900		
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	97	97	97	98	97	98	1,200		
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 Jun 9	8 1/2 Mar 20	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,400		
1360 Feb 25	1865 Aug 11	1705 Jun 9	2165 Jan 23	Superior Oil of California	25	1735	1740	1705	1710	1765	1765	310		
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Sutherland Paper Co	5	41 1/4	41 1/4	39 1/4	41 1/4	41 1/4	42 1/4	4,300		
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sweets Co of America	4.16%	25 1/2	27	25 1/2	27	25 1/2	26 1/2	20,100		
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	42 1/2 Jun 1	Swift & Co	25	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42	11,700		
7 1/2 Jan 2	13% Aug 19	11 1/2 Jan 2	14% Mar 9	Symington Wayne Corp	1	11 1/4	12 1/4	11 1/4	11 1/4	12 1/4	12 1/4			
T														
18 1/2 Jan 2	36 1/2 Dec 6	29 Feb 6	38 1/2 May 5	Talcott Inc (James)	9	36 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36	3,100		
3 1/2 Jan 8	9% Nov 17	9 Feb 3	13% Mar 16	TelAutograph Corp	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	5,800		
9 1/2 Jan 2	20% Dec 19	15 Jun 12	19 1/2 Jan 2	Temco Aircraft Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,800		
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	87 Jun 1	Tennessee Corp	2.50	81 1/2	82 1/2	79	81	81	83 1/4	5,600		
25 1/4 Mar 18	36% Dec 9	31 Jun 8	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	31	32 1/4	31 1/4	31 1/4	32	32 1/4	48,700		
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Texaco Inc	25	78 1/2	79 1/2	78 1/2	79 1/2	77 1/2	77 1/2	28,300		
		27 1/2 Jun 11	35 1/4 Apr 14	Texas Gas Transmission Corp	5	28 1/2	29	27 1/2	28 1/2	27 1/2	28 1/2	4,900		
22 1/2 Jan 13	37 Aug 8	27 Apr 1	34% May 21	Texas Gulf Producing Co	33 1/4	30 1/4	31 1/4	29 1/4	30 1/4	30 1/4	30 1/4	13,400		
15 Jan 2	24% Nov 10	21 Jun 8	25% Mar 16	Texas Gulf Sulphur	No par	21	21 1/4	21	21 1/4	21	21 1/4	37,500		
26 1/2 Jan 2	86 Dec 1	61 1/4 Jan 27	131 May 6	Texas Instruments Inc	1	117 1/4	123 1/2	117 1/4	121 1/2	123 1/2	123 1/2	50,600		
24 1/2 Dec 25	39 1/4 Aug 22	27 1/2 Jun 9	39 1/4 Jan 23	Texas Pacific Coal & Oil	10	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	7,400		
				Texas Pacific Land Trust	1	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24	6,800		
98 1/2 Jan 2	133 Nov 28	112 Feb 9	124 1/2 Mar 18	Sub share cts ex-distribution	1	119 1/2	120	119 1/2	120	121	121	120		
6 1/2 Jan 2	17 1/2 Dec 11	63 Feb 18	72 May 25	Texas & Pacific Ry Co	100	67 1/2	67 1/2	65 1/2	66 1/2	66 1/2	67	7,300		
44 1/2 Jan 7	67 Dec 8	19 1/2 Jan 8	24% Mar 5	Texas Utilities Co	No par	24	24 1/4	23 1/4	24 1/4	24 1/4	24 1/4	41,000		
9 1/2 Apr 28	21% Dec 16	23 Jan 2	27 1/2 Mar 5	Textrol Inc common	50c	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500		
15 1/2 Jan 2	24 Dec 16	30 Apr 24	36 1/2 Mar 4	\$1.25 conv preferred	No par	30 1/2	32 1/2	30 1/2	31 1/2	31 1/2	32 1/2	7,500		
22 Feb 25	38% Nov 21	47 1/2 Apr 17	72 May 6	Thatcher Glass Mfg Co	5	50 1/2	52 1/2	50	51 1/2	54 1/2	54 1/			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Per	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12	Shares	
23 1/2 Jan 2	32 1/2 Nov 6	30 1/2 Jan 2	35 1/2 Apr 20	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,500	
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2 preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100	
18 1/2 Jan 2	28 1/2 Nov 30	24 1/2 Jan 9	29 Jan 21	U S Pipe & Foundry Co	5	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	10,700	
66 Jan 2	95 Nov 16	88 Jan 22	101 1/2 Jun 2	U S Playing Card Co	10	99 1/2	100 1/2	100	101	100 1/2	101	101	101	430	
26 1/2 Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	58 1/2 May 18	U S Plywood Corp common	1	52 1/2	54 1/2	52	52 1/2	52 1/2	53 1/2	50	53 1/2	24,100	
73 Sep 15	80 1/2 Mar 14	76 Jan 9	95 1/2 Jun 1	3 1/2 preferred series A	100	91 1/2	96	91 1/2	93	91 1/2	91 1/2	85	91 1/2	30	
82 Jan 3	108 Dec 1	100 1/2 Jan 6	136 1/2 May 18	3 1/2 preferred series B	100	124	129	123 1/2	132	123 1/2	135	125	125	60	
31 1/2 Apr 7	49 1/2 Nov 18	45 1/2 Feb 10	65 1/2 Jun 1	U S Rubber Co common	5	60 1/2	62 1/2	57 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	38,700	
140 Apr 14	154 Jan 22	144 1/2 Jun 10	154 Apr 3	8 1/2 non-cum 1st preferred	100	145 1/2	146 1/2	145	146	144 1/2	145 1/2	144 1/2	145 1/2	1,360	
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	37	38	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,100	
25 1/2 Jan 2	41 1/2 Oct 14	31 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	32 1/2	33 1/2	33	33	33 1/2	33 1/2	34 1/2	34 1/2	2,600	
46 1/2 Jan 3	53 1/2 July 29	50 1/2 Jun 9	54 1/2 Feb 4	7 1/2 preferred	50	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51	51 1/2	52	1,800	
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	99 1/2 Jan 5	U S Steel Corp common	16 1/2	92 1/2	94	92 1/2	93 1/2	93 1/2	94 1/2	94 1/2	96	64,600	
143 1/2 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	7 1/2 preferred	100	142 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	142 1/2	142 1/2	3,100	
19 1/2 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24	24 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	60	
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 1/2 Feb 9	7 1/2 noncumulative preferred	25	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,400	
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	14 1/2	15	14 1/2	14 1/2	14 1/2	15	14 1/2	15	2,100	
5 1/2 July 6	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 18	United Stockyards Corp	1	9 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	8 1/2	8 1/2	4,600	
68 1/2 Jan 6	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 5	United Stores \$4.20 noncu 2nd pfd	5	91	91	90 1/2	90 1/2	91 1/2	91 1/2	92	92	200	
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	86 convertible preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	8 1/2	8 1/2	1,600	
13 July 31	17 Nov 13	17 1/2 Jan 6	21 Feb 24	United Wallpaper Inc common	1	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	8,300	
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	Class B 2nd preferred	14	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	500	
74 1/2 Jan 23	78 Nov 6	76 1/2 Apr 23	81 May 20	United Whelan Corp common	30 1/2	79 1/2	80	79	79 1/2	79	79 1/2	79	79 1/2	19,100	
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	41 1/2 Feb 4	83.50 convertible preferred	100	37	38 1/2	36 1/2	37 1/2	37 1/2	38 1/2	39	40 1/2	1,100	
32 1/2 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal-Cyclops Steel Corp	1	49 1/2	49 1/2	48	49 1/2	48 1/2	48 1/2	48 1/2	49 1/2	30	
14 1/2 Jan 13	157 Nov 12	152 1/2 Jun 9	157 Apr 10	Universal Leaf Tobacco com	No par	154	156 1/2	152 1/2	152 1/2	152 1/2	154	152 1/2	154	31,200	
18 1/2 May 12	28 1/2 Nov 23	20 1/2 Apr 29	25 1/2 Apr 3	8 1/2 preferred	100	22	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	1,500	
57 Sep 4	98 Nov 26	72 Jun 8	84 Jan 16	Universal Oil Products Co	1	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	350	
24 1/2 Jan 2	37 Dec 24	40 Feb 9	48 1/2 Jan 7	Universal Pictures Co Inc com	1	72	73	71	73	71	73	73	73	28,200	
		31 Jun 9	36 1/2 Feb 18	4 1/2 preferred	100	40 1/2	41 1/2	40	40 1/2	40 1/2	41 1/2	42 1/2	42 1/2	4,600	
				Upjohn Co	1	32	32 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2		
				Utah Power & Light Co	12.80										
V															
27 1/2 Jan 2	40 1/2 Oct 14	34 1/2 May 7	42 Jan 26	Vanadium Corp of America	1	55	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	7,400	
5 1/2 Jan 2	11 1/2 Aug 27	8 1/2 Jan 2	12 1/2 Apr 2	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11 1/2	11 1/2	4,200	
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 2	\$2.28 conv preferred	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,600	
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	Van Rensselaer Co Inc	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400	
9 Apr 7	14 1/2 Sep 29	7 1/2 May 19	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,500	
45 1/2 Jan 17	97 Dec 11	84 Jan 9	145 1/2 May 15	Vick Chemical Co	2.50	129	131 1/2	125	128 1/2	126 1/2	130	130 1/2	130 1/2	3,200	
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	47 1/2 May 12	Victor Chemical Works common	5	38 1/2	39 1/2	38	39	38 1/2	39	39 1/2	39 1/2	13,500	
77 1/2 Feb 3	85 May 8	79 Mar 10	81 1/2 Mar 15	3 1/2 preferred	100	79	81	79	81	79	81	79	80 1/2	1,150	
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35 1/2 May 25	Va-Carolina Chemical com	No par	32 1/2	34	31 1/2	32 1/2	31	32	32 1/2	33 1/2	4,500	
75 1/2 Nov 17	101 1/2 Oct 14	82 1/2 Jan 2	107 Mar 20	6 1/2 div partic preferred	100	97	99	96 1/2	99	96 1/2	98 1/2	98 1/2	99 1/2	700	
26 1/2 Jan 2	40 1/2 Dec 17	33 1/2 Jun 9	39 1/2 Mar 4	Virginia Elec & Pwr Co com	8	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34	32,100	
101 Aug 29	113 May 20	1 1/4 Jun 9	7 1/4 Jun 3	Rights	100	101	101	99 1/2	101	99 1/2	100	100	100 1/2	1,774,000	
82 Dec 24	90 1/2 July 1	83 Jan 14	86 1/2 Mar 23	\$5 preferred	100	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2	1,180	
85 1/2 Dec 17	99 1/2 Apr 8	84 1/2 May 18	91 1/2 Mar 17	\$4.04 preferred	100	85	85	84 1/2	84 1/2	84	85	84	85	120	
83 1/2 Dec 30	95 May 13	83 Jun 11	87 1/2 Apr 16	\$4.20 preferred	100	82 1/2	85 1/2	82	84 1/2	82 1/2	85 1/2	83 1/2	84 1/2	190	
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	50 1/2 Apr 27	\$4.12 preferred	100	45 1/2	46 1/2	45 1/2	45 1/2	46	46 1/2	45 1/2	46 1/2	10,500	
11 Jan 2	13 1/2 Dec 9	12 Jan 16	13 1/2 Mar 17	Virginian Ry Co common	10	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	500	
9 1/2 Jan 2	17 1/2 Oct 9	16 1/2 Jan 2	20 1/2 Mar 9	6 1/2 preferred	10	16 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	18,100	
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Jan 27	21 1/2 Mar 9	Vulcan Materials Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800	
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 20	5 1/2 convertible preferred	16	94	94	93 1/2	94	93 1/2	94	93	94	540	
84 Jan 13	97 Dec 30	96 1/2 Jan 2	103 1/2 Feb 11	5 1/2 preferred											



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES						Sales for the Week (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11	Friday June 12		
102.14 Nov 5	102.14 Nov 5					Treasury 4s	Oct 1 1969	98.22 98.30	98.28 99.4	98.28 99.4	98.24 99	98.24 99	---	
						Treasury 4s	Feb 1 1980	97.12 97.20	97.20 97.28	97.20 97.28	97.18 97.26	97.14 97.22	---	
						Treasury 3 1/2s	Nov 15 1974	96.10 96.18	96.18 96.26	96.18 96.26	96.16 96.24	96.12 96.20	---	
						Treasury 3 1/2s	Feb 15 1990	88.22 88.30	89 89.8	89 89.8	88.30 89.6	88.28 89.4	---	
						Treasury 3 1/2s	Jun 15 1978-1983	87.6 87.14	87.16 87.24	87.16 87.24	87.12 87.20	87.8 87.16	---	
						Treasury 3 1/2s	May 15 1985	87.4 87.12	87.14 87.22	87.14 87.22	87.10 87.18	87.6 87.14	---	
						Treasury 3s	Feb 15 1964	93.28 94	94.4 94.8	94.4 94.8	93.30 94.2	93.28 94	---	
						Treasury 3s	Aug 15 1966	91.38 92.2	92.8 92.12	92.8 92.12	92 92.4	91.30 92.2	---	
						Treasury 3s	Feb 15 1996	83.12 83.20	83.22 83.30	83.24 84	83.20 83.28	83.18 83.26	---	
						Treasury 2 1/2s	Feb 15 1996	96.14 96.18	96.16 96.20	96.16 96.20	96.14 96.18	96.12 96.16	---	
						Treasury 2 1/2s	Sep 15 1961	98.4 98.12	98.4 98.12	98.4 98.12	98 98.8	98 98.8	---	
						Treasury 2 1/2s	Dec 15 1960-1965	90.22 90.26	91 91.4	91 91.4	90.26 90.30	90.24 90.28	---	
						Treasury 2 1/2s	Nov 15 1961	95.14 95.18	95.16 95.20	95.16 95.20	95.14 95.18	95.12 95.16	---	
						Treasury 2 1/2s	Jun 15 1962-1967	87.24 88	87.30 88.6	88 88.8	87.30 88.6	87.30 88.6	---	
						Treasury 2 1/2s	Aug 15 1963	92.20 92.24	92.24 92.28	92.24 92.28	92.18 92.22	92.16 92.20	---	
						Treasury 2 1/2s	Dec 15 1963-1968	85.24 86	86 86.8	86 86.8	86 86.8	86 86.8	---	
						Treasury 2 1/2s	Jun 15 1964-1969	84.26 85.2	85 85.8	85.2 85.10	85 85.8	85 85.8	---	
						Treasury 2 1/2s	Dec 15 1964-1969	84.10 84.18	84.16 84.24	84.20 84.28	84.20 84.28	84.20 84.28	---	
						Treasury 2 1/2s	Mar 15 1966-1970	83.30 84.6	84.4 84.12	84.8 84.16	84.4 84.12	84.4 84.12	---	
						Treasury 2 1/2s	Mar 15 1966-1971	83.20 83.28	83.28 84.4	84 84.8	83.28 84.4	83.28 84.4	---	
						Treasury 2 1/2s	Jun 15 1967-1972	83.10 83.18	83.18 83.26	83.22 83.30	83.18 83.26	83.18 83.26	---	
						Treasury 2 1/2s	Sep 15 1967-1972	82.22 82.30	83 83.8	83.4 83.12	83 83.8	83 83.8	---	
						Treasury 2 1/2s	Dec 15 1967-1972	83.10 83.18	83.18 83.26	83.22 83.30	83.18 83.26	83.18 83.26	---	
94 Jan 29	94 Jan 29	85.4 Jan 20	85.4 Jan 20			Treasury 2 1/2s	Jun 15 1959-1962	94 94.4	94.2 94.6	94.2 94.6	94 94.4	93.31 94.2	---	
						Treasury 2 1/2s	Dec 15 1959-1962	93.10 93.14	93.12 93.16	93.12 93.16	93.10 93.14	93.6 93.10	---	
						Treasury 2 1/2s	Nov 15 1960	97.16 97.18	97.17 97.19	97.17 97.19	97.18 97.20	97.19 97.21	---	
						International Bank for Reconstruction & Development	Nov 1 1980	99 100	99 100	99 100	99 100	99 100	---	
						4 1/2s	Dec 1 1973	98 99	98 99	98 99	98 99	98 99	---	
						4 1/2s	Jan 1 1977	98 99	98 99	98 99	98 99	98 99	---	
105.16 Feb 24	105.16 Feb 24					4 1/2s	May 1 1978	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	---	
96.16 Sep 16	101.24 Feb 6					4 1/2s	Jan 15 1979	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	---	
103.8 Apr 23	103.8 Apr 23	93.16 May 20	93.16 May 20			3 1/2s	May 15 1968	92.24 93.24	92.24 93.24	92.10 93.16	92.16 93.16	92.16 93.16	---	
		96 Jan 7	96 Jan 7			3 1/2s	Jan 1 1969	91 92.16	91 92.16	91 92.16	90.16 92	90.16 92	---	
85.16 July 22	99.8 Jun 2					3 1/2s	Oct 15 1971	89.16 91	89.16 91	89.16 91	89.16 91	89.16 91	---	
						3 1/2s	May 15 1975	87 89	87 89	87 89	87 89	87 89	---	
						13 1/4s	Oct 1 1960	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	---	
91 July 9	95 Jun 13					3 1/4s	Oct 1 1981	80.16 82	80.16 82	80.16 82	80.16 82	80.16 82	---	
92.16 Feb 14	92.16 Feb 14	83 Jun 2	83 Jun 2			3s	Jul 15 1972	83 84	83 84	83 84	83 84	83 84	---	
						3s	Mar 1 1976	80.16 82	80.16 82	80.16 82	80.16 82	80.16 82	---	
						12 1/2s	Sep 15 1959	99 100	99 100	99 100	99 100	99 100	---	
						Serial bonds of 1950	Feb 15 1960	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	---	
						2s	Feb 15 1961	96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	---	
						2s	Feb 15 1962	94 95	94 95	94 95	94 95	94 95	---	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR WEEK ENDED JUNE 12

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Transit Unification Issue				Brazil (continued)—			
3% Corporate Stock 1980	June-Dec	88 1/2	88 1/2 89 1/2	3 1/2s series No. 6	June-Dec	98	98
				3 1/2s series No. 11	June-Dec	96 1/2	96 1/2
				3 1/2s series No. 12	June-Dec	95	95
				3 1/2s series No. 13	June-Dec	99	99
				3 1/2s series No. 14	June-Dec	96 1/2	96 1/2
				3 1/2s series No. 15	June-Dec	96 1/2	96 1/2
				3 1/2s series No. 16	June-Dec	96 1/2	96 1/2
				3 1/2s series No. 17	June-Dec	96	96
				3 1/2s series No. 18	June-Dec	96	96
				3 1/2s series No. 19	June-Dec	99	99
				3 1/2s series No. 20	June-Dec	99	99
				3 1/2s series No. 21	June-Dec	96	96
				3 1/2s series No. 22	June-Dec	97	98 1/2
				3 1/2s series No. 23	June-Dec	96	96
				3 1/2s series No. 24	June-Dec	97	97
				3 1/2s series No. 25	June-Dec	99 1/2	99 1/2
				3 1/2s series No. 26	June-Dec	96 1/2	99 1/2
				3 1/2s series No. 27	June-Dec	93	93
				3 1/2s series No. 28	June-Dec	94 1/2	98
				3 1/2s series No. 29	June-Dec	95	98 1/2
				3 1/2s series No. 30	June-Dec	95	95
				Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July		49 1/2	50 1/2
				Canada (Dominion of) 2 1/2s 1974 Mar-Sept		79 1/4	79 1/2
				25-year 2 1/2s 1975 Mar-Sept		80	81 1/2
				Cauca Val (Dept of) 30-yr 3s s f bonds 1978 Jan-July		49 1/2	50 1/2
				Chile (Republic) external s f 7s 1942 May-Nov		88 1/2	87
				Δ 7s assorted 1942 May-Nov		44 1/2	45
				Δ External sinking fund 6s 1960 April-Oct		88 1/2	88 1/2
				Δ 6s assorted 1960 April-Oct		44 1/2	45
				Δ External sinking fund 6s Feb 1961 Feb-Aug		88 1/2	89 1/2
				Δ 6s assorted Feb. 1961 Feb-Aug		44 1/2	45
				Δ Ry external sinking fund 6s Jan 1961 Jan-July		88 1/2	88 1/2
				Δ 6s assorted Jan 1961 Jan-July		44 1/2	45
				Δ External sinking fund 6s Sept 1961 Mar-Sept		88 1/2	88 1/2
				Δ 6s assorted Sept. 1961 Mar-Sept		44 1/2	45
				Δ External sinking fund 6s 1962 April-Oct		88 1/2	88 1/2
				Δ 6s assorted 1962 April-Oct		44 1/2	45
				Δ External sinking fund 6s 1963 May-Nov		88 1/2	88 1/2
				Δ 6s assorted 1963 May-Nov		44 1/2	45
				Extl sink fund s bonds 3s 1993 June-Dec		45	45 1/2
				Δ Chile Mortgage Bank 6 1/2s 1957 June-Dec		88 1/2	88 1/2
				Δ 6 1/2s assorted 1957 June-Dec		44 1/2	45
				Δ 6 1/2s assorted 1961 June-Dec		88 1/2	88 1/2
				Δ Guaranteed sinking fund 6s 1961 April-Oct		88 1/2	88 1/2
				Δ 6s assorted 1961 April-Oct		44 1/2	45
				Δ Guaranteed sinking fund 6s 1962 May-Nov		88 1/2	88 1/2
				Δ 6s assorted 1962 May-Nov		44 1/2	45
				Δ Chilean Consol Municipal 7s 1960 Mar-Sept		88 1/2	88 1/2
				Δ 7s assorted 1960 Mar-Sept		44 1/2	45
				Δ Chinese (Hukuang Ry) 5s 1951 June-Dec		6 1/2	9
				Δ Cologne (City of) 6 1/2s 1950 Mar-Sept		93 1/2	91
				Δ 4 1/2s debt adjustment 1970 Mar-Sept		93 1/2	94 1/2
				Δ Colombia (Rep of) 6s of 1928 Oct 1961 April-Oct		63 1/4	62 3/4
				Δ 6s of 1927 Jan 1961 Jan-July		63 1/4	63 1/4
				Δ 3s ext sinking fund dollar bonds 1970 April-Oct		63 1/4	63 1/4
				Δ Colombia Mortgage Bank 6 1/2s 1947 April-Oct		88 1/2	88 1/2
				Δ Sinking fund 7s of 1926 due 1946 May-Nov		88 1/2	88 1/2
				Δ Sinking fund 7s of 1927 due 1947 Feb-Aug		88 1/2	88 1/2
				Δ Costa Rica (Republic of) 7s 1951 May-Nov		65	64
				Δ 3s ref s bonds 1953 due 1972 April-Oct		93 1/4	93 1/4
				Δ Cuba (Republic of) 4 1/2s external 1977 June-Dec		93 1/4	93 1/4
				Δ Cundinamarca (Dept of) 3s 1978 Jan-July		49 1/2	50 1/2
				Czechoslovakia (State)—			
				Δ Stamped assorted (Interest reduced to 6%) extended to 1960 April-Oct		40	48
				Denmark (Kingdom of) 5 1/2s 1974 Feb-Aug		99 1/4	99 1/4
				El Salvador (Republic of)—			
				Δ 3 1/2s external s f dollar bonds Jan 1 1976 Jan-July		82	83
				Δ 3s extl s f dollar bonds Jan 1 1976 Jan-July		77 1/2	77 1/2
				Δ Estonia (Republic of) 7s 1967 Jan-July		15 1/2	15 1/2
				Δ Frankfurt on Main 6 1/2s 1953 May-Nov		90	99 1/2
				Δ 4 1/2s sinking fund 1973 May-Nov		90	90
				German (Fed Rep of)—Ext loan of 1924			
				Δ 5 1/2s dollar bonds 1969 April-Oct		109 1/2	109 1/2
				Δ 3s dollar bonds 1972 April-Oct		95	96

For footnotes see page 33.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS	Interest	Friday	Week's Range	Bonds	Range Since	BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Price	Bid & Asked	No.	Low High			Price	Bid & Asked	No.	Low High
German (cont.)—						Tokyo (City of)—					
10-year bonds of 1936—						Δ 5 1/2% extl loan of '27 1961—	April-Oct	—	191 191		
3s conv & fund issue 1953 due 1963—	Jan-July	—	96 1/2 97 1/2	9	92 3/4 99	5 1/2% due 1961 extended to 1971—	April-Oct	—	97 100 1/2		
Prussian Conversion 1953 Issue—						Tokyo Electric Light Co Ltd—					
4s dollar bonds 1972—	April-Oct	102	102 102	2	98 1/2 103 1/2	1 6s 1st mtge \$ series 1953—	June-Dec	—	202 205		
International loan of 1930—						6s 1953 extended to 1963—	June-Dec	—	101 101	1	100 1/2 102
5s dollar bonds 1980—	June-Dec	109 1/2	109 109 1/2	9	104 110 3/4	Uruguay (Republic of)—					
3s dollar bonds 1972—	June-Dec	—	95 95 1/2	14	86 97	3 1/2-4 1/2% (dollar bond of 1937)—					
Greek Government—						External readjustment 1979—	May-Nov	89	89 89 1/2	14	84 92
Δ 7 1/2% part paid 1964—	May-Nov	40 1/2	39 1/2 41	143	29 41 1/2	External conversion 1979—	May-Nov	—	93 93 1/2	—	88 1/2 94
Δ 6 1/2% part paid 1968—	Feb-Aug	39	37 1/2 39	74	26 1/2 40	3 1/2-4 1/2% external conversion 1978 June-Dec	—	—	93 93 1/2	—	88 93 1/2
Δ Hamburg (State of) 6s 1946—	April-Oct	—	—	—	—	4s-4 1/2-4 3/4% external readjustment 1978 Feb-Aug	—	96	95 96	5	92 1/2 96
Conv & funding 4 1/2% 1966—	April-Oct	—	102 1/2 103 1/2	—	90 1/2 103 1/2	3 1/2% external readjustment 1984—	Jan-July	—	—	—	83 91
Helsingfors (City) external 6 1/2% 1960—	April-Oct	—	99 1/2 104	—	99 1/2 100	Valle Del Cauca See Cauca Valley (Dept of)					
Italian (Republic) ext s f 3s 1977—	Jan-July	72 1/2	70 1/2 72 1/2	19	68 73 1/2	Δ Warsaw (City) external 7s 1958—	Feb-Aug	—	12 16 1/2	—	13 17
Italian Credit Consortium for Public Works						Δ 4 1/2% assessed 1958—	Feb-Aug	—	13 13 1/2	—	10 13 1/2
30-year gtd ext s f 3s 1977—	Jan-July	71	70 1/2 71 1/2	66	68 72 1/2	Δ Yokohama (City of) 6s of '26 1961—	June-Dec	—	188 188 1/2	—	199 1/2 200
Italian Public Utility Institute—						6s due 1961 extended to 1971—	June-Dec	—	100 1/2 101 1/2	—	100 1/2 101
30-year gtd ext s f 3s 1977—	Jan-July	72 1/2	71 1/2 72 1/2	28	69 1/2 73						
Δ Italy (Kingdom of) 7s 1951—	June-Dec	—	142 142 1/2	—	—						
Jamaica (Government of)											
5 1/2% s f extl loan 1974—	Mar-Sept	—	92 1/2 92 1/2	10	92 94						
Japan 5 1/2% extl s f 1974—	Jan-July	95 1/2	94 1/2 95 1/2	53	94 1/2 97 1/2						
Japanese (Imperial Govt)—											
Δ 6 1/2% extl loan of '24 1954—	Feb-Aug	—	203 203 1/2	—	214 215 1/2						
6 1/2% due 1954 extended to 1964—	Feb-Aug	—	101 1/2 103	17	101 1/2 107 1/2						
Δ 5 1/2% extl loan of '30 1965—	May-Nov	—	185 185 1/2	—	190 190						
5 1/2% due 1965 extended to 1975—	May-Nov	—	99 1/2 100 1/2	4	99 1/2 101 1/2						
Δ Jugoslavia (State Mtge Bank) 7s 1957 April-Oct	—	—	15 21 1/2	—	19 26						
Δ Medellin (Colombia) 6 1/2% 1954—	June-Dec	—	49 1/2 49 1/2	—	48 50 1/2						
30-year 3s s f bonds 1978—	Jan-July	—	—	—	—						
Mexican Irrigation—											
Δ New assessed (1942 agree't) 1968—	Jan-July	—	14 15	—	13 14 1/2						
Δ Small 1968—											
Mexico (Republic of)—											
Δ 5s new assessed (1942 agree't) 1963 Jan-July	—	—	19 1/2 19 1/2	—	18 1/2 19 1/2						
Δ Large—											
Δ Small—											
Δ 4s of 1904 (assented to 1922 agree't)	—	—	19 1/2 20	—	18 1/2 19 1/2						
due 1954—	June-Dec	—	—	—	—						
Δ 4s new assessed (1942 agree't) 1968 Jan-July	—	—	14 14	4	13 1/2 14						
Δ 4s of 1910 (assented to 1922 agree-	—	—	—	—	—						
ment) 1945—	Jan-July	—	—	—	—						
Δ Small—											
Δ 4s new assessed (1942 agree't) 1963 Jan-July	—	—	17 1/2 17 1/2	1	17 1/2 18 1/2						
Δ Small—											
Δ Treasury 6s of 1913 (assented to 1922	—	—	18 1/2 18 1/2	33	17 1/2 18 1/2						
agreement) 1933—	Jan-July	—	—	—	—						
Δ Small—											
Δ 6s new assessed (1942 agree't) 1963 Jan-July	—	—	20 1/2 21	—	21 1/2 21 1/2						
Δ Small—											
Δ Milan (City of) 6 1/2% 1952—	April-Oct	—	—	—	—						
Minas Geraes (State)—											
Δ Secured extl sink fund 6 1/2% 1958—	Mar-Sept	—	—	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.125%) 2008—	Mar-Sept	—	—	—	—						
Δ Secured extl sink fund 6 1/2% 1959—	Mar-Sept	—	43 45	46	46						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.125%) 2008—	Mar-Sept	—	—	—	—						
New Zealand (Govt) 5 1/2% 1970—	June-Dec	102	101 1/2 102 1/2	24	98 105 1/2						
Norway (Kingdom of)—											
External sinking fund old 4 1/2% 1965—	April-Oct	—	99 99	18	97 1/2 99 1/2						
4 1/2% s f extl loan new 1965—	April-Oct	—	98 98	5	96 1/2 99 1/2						
4s sinking fund external loan 1963—	Feb-Aug	—	98 98 1/2	—	97 99 1/2						
5 1/2% s f extl loan 1973—	April-Oct	99 1/2	99 1/2 100 1/2	61	97 1/2 101 1/2						
Municipal Bank extl sink fund 5s 1970—	June-Dec	—	99 100	—	99 99 1/2						
Δ Nuremberg (City of) 6s 1952—	Feb-Aug	—	90 93	—	90 90						
4 1/2% debt adj 1972—	Feb-Aug	—	—	—	—						
Oriental Development Co Ltd—											
Δ 6s extl loan (30-yr) 1953—	Mar-Sept	—	186 186 1/2	—	—						
6s due 1953 extended to 1963—	Mar-Sept	—	100 1/2 100 1/2	7	100 1/2 101 1/2						
Δ 5 1/2% extl loan (30-year) 1958—	May-Nov	—	179 179 1/2	—	186 186						
5 1/2% due 1958 extended to 1968—	May-Nov	—	94 94	5	93 1/2 95 1/2						
Oslo (City of) 5 1/2% extl 1973—	June-Dec	101	101 102	77	100 102 1/2						
Δ Pernambuco (State of) 7s 1947—	Mar-Sept	—	67 67	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.125%) 2008—	Mar-Sept	—	44 48 1/2	—	44 48 1/2						
Δ Peru (Republic of) external 7s 1959—	Mar-Sept	—	83 1/2 84	—	84 84						
Δ Nat loan extl s f 6s 1st series 1960—	June-Dec	—	83 1/2 84	—	82 85						
Δ Nat loan extl s f 6s 2nd series 1961—	April-Oct	—	83 1/2 83 1/2	1	83 1/2 84 1/2						
Δ Poland (Republic of) gold 6s 1940—	April-Oct	—	14 14	—	17 17						
Δ 4 1/2% assessed 1958—	April-Oct	—	12 16	—	13 15 1/2						
Δ Stabilization loan sink fund 7s 1947—	April-Oct	—	17 1/2 17 1/2	—	16 1/2 18						
Δ 4 1/2% assessed 1968—	April-Oct	—	12 14	—	12 1/2 16						
Δ External sinking fund gold 8s 1950—	Jan-July	11 1/2	11 1/2 11 1/2	12	11 1/2 16						
Δ 4 1/2% assessed 1963—	Jan-July	—	—	—	—						
Porto Alegre (City of)—											
8s 1961 stamped pursuant to Plan A	—	—	—	—	—						
(interest reduced to 2.375%) 2001—	Jan-July	56	56 56	2	55 1/2 60						
7 1/2% 1966 stamped pursuant to Plan A	—	—	—	—	—						
(interest reduced to 2.25%) 2006—	Jan-July	—	48 1/2 48 1/2	—	48 1/2 55						
Rhodesia and Nyasaland—											
Δ Federation of 5 1/2% 1973—	May-Nov	—	92 1/2 92 1/2	18	91 96 1/2						
Δ Rio de Janeiro (City of) 8s 1946—	April-Oct	—	64 64	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.375%) 2001—	April-Oct	—	57 1/2 57 1/2	—	58 61						
Δ External secured 6 1/2% 1953—	Feb-Aug	—	66 1/2 66 1/2	—	68 69						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2%) 2012—	Feb-Aug	—	38 39	—	38 39 1/2						
Rio Grande do Sul (State of)—											
Δ 8s external loan of 1921 1946—	April-Oct	—	80 1/2 80 1/2	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.5%) 1999—	April-Oct	—	64 64	—	66 71 1/2						
Δ 6s internal sinking fund gold 1968—	June-Dec	—	69 69	—	80 81						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2%) 2012—	June-Dec	—	62 62 1/2	—	51 57						
Δ 7s external loan of 1926 due 1966—	May-Nov	—	80 80	—	51 60						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.25%) 2004—	June-Dec	—	57 65	—	52 1/2 64						
7s 1967 stamped pursuant to Plan A	—	—	—	—	—						
(interest reduced to 2.25%) 2004—	June-Dec	—	56 56	—	54 54						
Δ Rome (City of) 6 1/2% 1952—	April-Oct	—	—	—	—						
Δ Sao Paulo (City) 8s 1952—	May-Nov	—	—	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.375%) 2001—	May-Nov	—	66 66	1	60 1/2 68						
Δ 6 1/2% extl secured sinking fund 1957—	May-Nov	—	—	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2%) 2012—	May-Nov	—	68 68	—	58 70						
Sao Paulo (State of)—											
8s 1936 stamped pursuant to Plan A	—	—	—	—	—						
(interest reduced to 2.5%) 1999—	Jan-July	—	93 93	—	93 93						
Δ 8s external 1950—	Jan-July	—	—	—	—						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.5%) 1999—	Jan-July	—	95 95	—	95 95						
Δ 7s external water loan 1956—	Mar-Sept	—	—	—	129 129						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2.25%) 2004—	Jan-July	—	95 97	—	93 93						
Δ 6s external dollar loan 1968—	Jan-July	—	—	—	121 121						
Stamped pursuant to Plan A (interest	—	—	—	—	—						
reduced to 2%) 2012—	April-Oct	—	93 1/2 93 1/2	10	90 97						
Serbs Croats & Slovenes (Kingdom)—											
Δ 8s secured external 1962—	May-Nov	—	13 14 1/2	—	13 1/						



## NEW YORK STOCK EXCHANGE BOND RECORD

NEW YORK STOCK EXCHANGE BOND RECORD																			
BONDS		Friday	Week's Range		RANGE FOR WEEK ENDED JUNE 12					BONDS		Friday	Week's Range		RANGE FOR WEEK ENDED JUNE 12				
New York Stock Exchange		Period	Last	Sale Price	or Friday's	Low	High	Bonds	Range Since	New York Stock Exchange		Period	Last	Sale Price	or Friday's	Low	High	Bonds	Range Since
					Bid & Asked	Low	High	No.	Jan. 1						Bid & Asked	Low	High	No.	Jan. 1
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 3/4	42 1/2	43 3/4	59	42 1/2	49	3	42 1/2	Cuba RR—	14 3/4	14 3/4	16 1/4	9	14 3/4	25 1/4	25 1/4	9	14 3/4
Central New York Power 3s 1974	April-Oct	90	90	90	1	90	90 1/4	1	90 1/4	1st mortgage 4s June 30 1970	Jan-July	14 3/4	14 3/4	16 1/4	6	10 1/2	25 1/4	6	10 1/2
Central Pacific Ry Co.	Feb-Aug	90	90	90	1	90	90 1/4	1	90 1/4	1st mortgage 4s 1970	June-Dec	14 3/4	14 3/4	16 1/4	6	10 1/2	25 1/4	6	10 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90	90	90	1	90	90 1/4	1	90 1/4	1st lien & ref 4s series A 1970	June-Dec	14 3/4	14 3/4	16 1/4	6	10 1/2	25 1/4	6	10 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	90	90	90	1	90	90 1/4	1	90 1/4	1st lien & ref 4s series B 1970	June-Dec	14 3/4	14 3/4	16 1/4	6	10 1/2	25 1/4	6	10 1/2
Cerro de Pasco Corp.	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Curtis Publishing Co 6s deb 1988	April-Oct	100	101	101	25	100	105 1/2	25	100
5 1/2s conv subord deb 1979	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	121	128 3/4	106	114 1/2	150 1/4	106	114 1/2	
Champion Paper & Fibre 3 1/2s deb 1981	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	77 1/4	78	12	76	82 1/2	12	76	
3 1/2s debentures 1965	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	First mortgage 3s 1978	Jan-July	78	78	12	78	78	12	78	
4 1/2s conv subord deb 1984	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	First mortgage 3 1/4s 1982	Feb-Aug	78	78	12	78	78	12	78	
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	First mortgage 3s 1984	Mar-Sept	78	78	12	78	78	12	78	
Refund and impt M 3 1/2s series D 1996	May-Nov	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	1st mortgage 5s 1987	May-Nov	78	78	12	78	78	12	78	
Refund and impt M 3 1/2s series E 1996	Feb-Aug	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Deere & Co 2 1/4s debentures 1965	April-Oct	78	78	12	78	78	12	78	
Refund and impt M 3 1/2s series H 1973	June-Dec	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	3 1/2s debentures 1977	Jan-July	78	78	12	78	78	12	78	
R & A div first consol gold 4s 1969	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	4 1/2s subord deb 1983	Feb-Aug	78	78	12	78	78	12	78	
Second consolidated gold 4s 1989	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Delaware & Hudson 4s extended 1963	May-Nov	78	78	12	78	78	12	78	
Chicago Burlington & Quincy RR	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Delaware Lackawanna & Western RR Co	Jan-July	78	78	12	78	78	12	78	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	New York Lackawanna & Western Div	Jan-July	78	78	12	78	78	12	78	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	First and refund M series C 1973	May-Nov	78	78	12	78	78	12	78	
1st & ref mtge 3s 1990	Feb-Aug	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Income mortgage due 1993	May	78	78	12	78	78	12	78	
1st & ref mtge 4 1/2s 1978	Feb-Aug	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Morris & Essex Division	May-Nov	78	78	12	78	78	12	78	
Chicago & Eastern Ill RR	Jan-July	109 3/4	106 1/4	109 1/4	317	106 1/4	117 1/2	317	106 1/4	Collateral trust 4-6s May 1 2042	May-Nov	78	78	12	78	78	12	78	
General mortgage inc conv 5s 1997	April	80	80	83	54	71	83 1/4	54	71	Pennsylvania Division	Jan-July	78	78	12	78	78	12	78	
First mortgage 3 1/2s series B 1985	May-Nov	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	78	78	12	78	78	12	78	
4 1/2s income deb Jan 2054	May-Nov	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	78	78	12	78	78	12	78	
Chicago & Erie 1st gold 5s 1982	May-Nov	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Delaware Power & Light 3s 1973	April-Oct	78	78	12	78	78	12	78	
Chicago Great Western 4s series A 1988	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	78	78	12	78	78	12	78	
General inc mtge 4 1/2s Jan 1 2038	April	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Denver & Rio Grande Western RR	Jan-July	78	78	12	78	78	12	78	
Chicago Indianapolis & Louisville Ry	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	First mortgage series A (3% fixed	Jan-July	78	78	12	78	78	12	78	
1st mortgage 4 1/2s inc series A Jan 1983	April	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	1% contingent interest 1993	Jan-July	78	78	12	78	78	12	78	
2nd mortgage 4 1/2s inc ser A Jan 2003	April	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Income mortgage series A 4 1/2% 2018	April	78	78	12	78	78	12	78	
Chicago Milwaukee St Paul & Pacific RR	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Denver & Salt Lake Income mortgage (3% fixed	Jan-July	78	78	12	78	78	12	78	
First mortgage 4s series A 1994	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	fixed 1% contingent interest 1993	Jan-July	78	78	12	78	78	12	78	
General mortgage 4 1/2s inc ser A Jan 2019	April	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Detroit Edison 3s series H 1970	Jan-July	78	78	12	78	78	12	78	
4 1/2s conv increased series B Jan 1 2044	April	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	General and refund 2 1/2s series I 1982	May-Sept	78	78	12	78	78	12	78	
4 1/2s inc deb ser A Jan 1 2065	Mar-Sept	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	78	78	12	78	78	12	78	
Chicago & North Western Ry	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	78	78	12	78	78	12	78	
Second mtge conv inc 4 1/2s Jan 1 1999	April	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	3 1/2s convertible debentures 1969	Feb-Aug	78	78	12	78	78	12	78	
First mortgage 3s series B 1989	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	3 1/2s conv deb 1971	Mar-Sept	78	78	12	78	78	12	78	
Chicago Rock Island & Pacific RR	Jan-July	61 1/4	60	61 1/4	13	56 1/2	65 1/2	13	56 1/2	Gen & ref									



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

RANGE FOR WEEK ENDED JUNE 12

BONDS										BONDS												
New York Stock Exchange			Interest Period		Friday Last		Week's Range		Range Since Jan. 1		New York Stock Exchange			Interest Period		Friday Last		Week's Range		Range Since Jan. 1		
Last Price		Bid & Asked		Low High		Low High		Low High		Last Price		Bid & Asked		Low High		Low High		Low High		Low High		
Albany Bell Telephone 3 1/2% series A 1981	Jan-July	74	74 1/4	12	74	80	74	80	74	80	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	71 1/2	71 1/2	65	60	68	80	81	71 1/2	71 1/2	
Albany Bell Telephone 3 1/2% series B 1978	Jan-Dec	78 1/2	83 1/2	12	78 1/2	86	78 1/2	86	78 1/2	86	New Jersey Junction RR 1st 4 1/2% 1986	Feb-Aug	80	80	112	62 1/2	69 1/2	82 1/2	82 1/2	82 1/2	82 1/2	
Albany Bell Telephone 3 1/2% series C 1979	May-Nov	89 1/2	89 1/2	12	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	New Jersey Power & Light 3 1/2% 1974	Mar-Sept	87	87	1	87	94	82 1/2	82 1/2	82 1/2	82 1/2	
Albany Bell Telephone 3 1/2% series D 1979	May-Nov	89 1/2	89 1/2	12	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	New Orleans Terminal 1st 3 1/2% 1977	May-Nov	87	87	1	87	94	82 1/2	82 1/2	82 1/2	82 1/2	
Albany Bell Telephone 3 1/2% series E 1984	Jan-July	87	87	12	87	87	87	87	87	87	New York Central RR Co	Consolidated 4 1/2% series A 1988	Feb-Aug	61 1/2	61 1/2	61 1/2	65	60	68	68	68	68
Albany Bell Telephone 3 1/2% series F 1984	Jan-July	79 1/2	79 1/2	12	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	Refunding & Impt 4 1/2% series A 2013	April-Oct	64 1/2	64 1/2	65	112	62 1/2	69 1/2	69 1/2	69 1/2	69 1/2	
Albany Bell Telephone 3 1/2% series G 1980	Feb-Aug	77 1/2	85 1/2	12	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	Refunding & Impt 5 1/2% series C 2013	April-Oct	71	71	71 1/2	50	69 1/2	75 1/2	75 1/2	75 1/2	75 1/2	
Albany Bell Telephone 3 1/2% series H 1989	Mar-Sept	74 1/2	74 1/2	12	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	Collateral trust 6 1/2% 1980	April-Oct	94 1/2	94 1/2	95	44	88 1/2	95 1/2	95 1/2	95 1/2	95 1/2	
Albany Bell Telephone 3 1/2% series I 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y Central & Hudson River RR	General mortgage 3 1/2% 1997	Jan-July	61	61	61 1/2	9	61	70 1/2	70 1/2	70 1/2	70 1/2
Albany Bell Telephone 3 1/2% series J 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	3 1/2% registered 1997	Jan-July	60	60	65	61	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	
Albany Bell Telephone 3 1/2% series K 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Lake Shore collateral gold 3 1/2% 1998	Feb-Aug	53	53	53	30	51 1/2	58 1/2	58 1/2	58 1/2	58 1/2	
Albany Bell Telephone 3 1/2% series L 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	3 1/2% registered 1998	Feb-Aug	51	51	51	2	50	54	54	54	54	
Albany Bell Telephone 3 1/2% series M 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug	54 1/2	54 1/2	55	7	53 1/2	59 1/2	59 1/2	59 1/2	59 1/2	
Albany Bell Telephone 3 1/2% series N 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	3 1/2% registered 1998	Feb-Aug	51 1/2	51 1/2	62	13	50 1/2	58	58	58	58	
Albany Bell Telephone 3 1/2% series O 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	New York Chicago & St Louis	Refunding mortgage 3 1/2% series E 1980	June-Dec	83 1/2	83 1/2	83 1/2	2	83	84	84	84	84
Albany Bell Telephone 3 1/2% series P 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	First mortgage 3 1/2% series F 1986	April-Oct	82	82	82	1	80 1/2	82 1/2	82 1/2	82 1/2	82 1/2	
Albany Bell Telephone 3 1/2% series Q 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% income debentures 1989	June-Dec	80	80	80	1	79 1/2	84 1/2	84 1/2	84 1/2	84 1/2	
Albany Bell Telephone 3 1/2% series R 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y Connecting RR 2 1/2% series B 1975	April-Oct	65	65	69	65	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	
Albany Bell Telephone 3 1/2% series S 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y & Harlem gold 3 1/2% 2000	May-Nov	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2	84 1/2	84 1/2	84 1/2	
Albany Bell Telephone 3 1/2% series T 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Mortgage 4 1/2% series A 2043	Jan-July	70 1/2	70 1/2	71 1/2	71	74	74	74	74	74	
Albany Bell Telephone 3 1/2% series U 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Mortgage 4 1/2% series B 2043	Jan-July	70 1/2	70 1/2	71 1/2	71	74	74	74	74	74	
Albany Bell Telephone 3 1/2% series V 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y Lack & West 4 1/2% series A 1973	May-Nov	58 1/2	58 1/2	58 1/2	6	56	62 1/2	62 1/2	62 1/2	62 1/2	
Albany Bell Telephone 3 1/2% series W 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% series B 1973	May-Nov	65	65	65 1/2	8	60 1/2	67 1/2	67 1/2	67 1/2	67 1/2	
Albany Bell Telephone 3 1/2% series X 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y New Haven & Hartford RR	First & refunding mtg 4 1/2% ser A 2007	Jan-July	46 1/2	46 1/2	46 1/2	130	45 1/2	51 1/2	51 1/2	51 1/2	51 1/2
Albany Bell Telephone 3 1/2% series Y 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General mtg conv inc 4 1/2% ser A 2022	May	26 1/2	26 1/2	26 1/2	150	25 1/2	33 1/2	33 1/2	33 1/2	33 1/2	
Albany Bell Telephone 3 1/2% series Z 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Harlem River & Port Chester	1st mtg 4 1/2% series A 1973	Jan-July	71	71	75	13	70	74	74	74	74
Albany Bell Telephone 3 1/2% series AA 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y Power & Light first mtg 2 1/2% 1975	Mar-Sept	78 1/2	78 1/2	78 1/2	1	78	82 1/2	82 1/2	82 1/2	82 1/2	
Albany Bell Telephone 3 1/2% series AB 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y & Putnam first consol gtd 4 1/2% 1993	April-Oct	63	63	63	1	61	64	64	64	64	
Albany Bell Telephone 3 1/2% series AC 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y Susquehanna & Western RR	Term 1st mtg 4 1/2% 1994	Jan-July	57	57	57	1	56	60	60	60	60
Albany Bell Telephone 3 1/2% series AD 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	1st & cons mtg 4 1/2% ser A 2004	Jan-July	51 1/2	51 1/2	55	2	50 1/2	57	57	57	57	
Albany Bell Telephone 3 1/2% series AE 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General mortgage 4 1/2% series A 2019	Jan-July	28	28	30	2	27 1/2	31 1/2	31 1/2	31 1/2	31 1/2	
Albany Bell Telephone 3 1/2% series AF 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	N Y Telephone 2 1/2% series D 1982	Jan-July	72 1/2	72 1/2	72 1/2	2	71 1/2	78 1/2	78 1/2	78 1/2	78 1/2	
Albany Bell Telephone 3 1/2% series AG 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Refunding mortgage 3 1/2% series E 1978	Feb-Aug	79	79	79	2	79	84	84	84	84	
Albany Bell Telephone 3 1/2% series AH 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Refunding mortgage 3 1/2% series F 1981	Jan-July	77 1/2	77 1/2	77 1/2	25	77 1/2	83	83	83	83	
Albany Bell Telephone 3 1/2% series AI 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Refunding mortgage 3 1/2% series H 1989	April-Oct	72 1/2	72 1/2	79	75	81	81	81	81	81	
Albany Bell Telephone 3 1/2% series AJ 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Refunding mortgage 3 1/2% series I 1986	April-Oct	76	76	76	80	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	
Albany Bell Telephone 3 1/2% series AK 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Refunding mortgage 4 1/2% series J 1991	May-Nov	98 1/2	98 1/2	98 1/2	26	97	103	103	103	103	
Albany Bell Telephone 3 1/2% series AL 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Ref mtg 4 1/2% series K 1993	Jan-July	91 1/2	91 1/2	92 1/2	20	91	97 1/2	97 1/2	97 1/2	97 1/2	
Albany Bell Telephone 3 1/2% series AM 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Niagara Mohawk Power Corp	General mortgage 2 1/2% 1980	Jan-July	75	75	75	74	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
Albany Bell Telephone 3 1/2% series AN 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General mortgage 2 1/2% 1980	April-Oct	74 1/2	74 1/2	76	4	76	78	78	78	78	
Albany Bell Telephone 3 1/2% series AO 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General mortgage 3 1/2% 1983	April-Oct	77	77	77	4	77	85 1/2	85 1/2	85 1/2	85 1/2	
Albany Bell Telephone 3 1/2% series AP 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General mortgage 3 1/2% 1983	Feb-Aug	77	77	77	4	77	86	86	86	86	
Albany Bell Telephone 3 1/2% series AQ 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% conv debentures 1972	Feb-Aug	116	114 1/2	117	224	114 1/2	130 1/2	130 1/2	130 1/2	130 1/2	
Albany Bell Telephone 3 1/2% series AR 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General mortgage 4 1/2% 1987	Mar-Sept	99 1/2	99 1/2	100 1/2	9	99 1/2	106 1/2	106 1/2	106 1/2	106 1/2	
Albany Bell Telephone 3 1/2% series AS 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Norfolk & Western Ry first gold 4 1/2% 1996	April-Oct	91 1/4	91 1/4	91 1/4	3	91	99 1/2	99 1/2	99 1/2	99 1/2	
Albany Bell Telephone 3 1/2% series AT 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Northern Central general & ref 5 1/2% 1974	Mar-Sept	92	92	92	1	92 1/2	98	98	98	98	
Albany Bell Telephone 3 1/2% series AU 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General & refunding 4 1/2% ser A 1974	Mar-Sept	92	92	92	1	92 1/2	98	98	98	98	
Albany Bell Telephone 3 1/2% series AV 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Northern Natural Gas 3 1/2% s f deb 1973	May-Nov	86 1/2	86 1/2	86 1/2	2	86 1/2	90 1/2	90 1/2	90 1/2	90 1/2	
Albany Bell Telephone 3 1/2% series AW 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	3 1/2% s f debentures 1973	May-Nov	83 1/2	83 1/2	83 1/2	5	83	90	90	90	90	
Albany Bell Telephone 3 1/2% series AX 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	3 1/2% s f debentures 1974	May-Nov	99	99	99	2	97 1/2	103 1/2	103 1/2	103 1/2	103 1/2	
Albany Bell Telephone 3 1/2% series AY 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% s f debentures 1976	May-Nov	99	99	99	12	99	104 1/2	104 1/2	104 1/2	104 1/2	
Albany Bell Telephone 3 1/2% series AZ 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% s f debentures 1977	May-Nov	99	99	99	12	99	104 1/2	104 1/2	104 1/2	104 1/2	
Albany Bell Telephone 3 1/2% series BA 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% s f debentures 1978	May-Nov	99 1/2	99 1/2	99 1/2	12	99	104 1/2	104 1/2	104 1/2	104 1/2	
Albany Bell Telephone 3 1/2% series BB 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	Northern Pacific Ry prior lien 4 1/2% 1997	Quar-Jan	84 1/2	84 1/2	85 1/2	16	84	95	95	95	95	
Albany Bell Telephone 3 1/2% series BC 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	4 1/2% registered 1997	Quar-Jan	83	83	83	16	86 1/2	90	90	90	90	
Albany Bell Telephone 3 1/2% series BD 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	General lien 3 1/2% Jan 1 2047	Quar-Feb	60 1/2	60 1/2	61	25	60	66 1/2	66 1/2	66 1/2	66 1/2	
Albany Bell Telephone 3 1/2% series BE 1989	Mar-Sept	99	99	12	99	99	99	99	99	99	3 1/2% registered 2047	Quar-Feb	57 1/2	57 1/2	60							



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 12

BONDS New York Stock Exchange						BONDS New York Stock Exchange					
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Philco Corporation—						Standard Oil (Indiana) 3½s conv 1982	April-Oct	92½	113½ 115½	86	111½ 123
4½s conv subord deb 1984	Apr-Oct	109½	103½ 110	527	103½ 114	4½s debentures 1983	April-Oct	79½	98½ 98½	52	98½ 106
Philips Petroleum 2½s debentures 1964	Feb-Aug	110½	93½ 93½	6	93½ 96	Standard Oil (N J) debentures 2½s 1971	May-Nov	79½	79½ 79½	59	78½ 84½
4½s conv subord deb 1987	Feb-Aug	110½	105½ 110½	499	105½ 120½	2½s debentures 1974	Jan-July	97	97 97½	19	80½ 86½
Pillsbury Mills Inc. 3½s s f deb 1972	June-Dec	—	89½ 89½	5	89½ 91	Standard Oil Co (Ohio) 4½s 1982	Jan-July	—	97 97½	—	95 102
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec	—	—	72½	—	76 76	Stauffer Chemical 3½s deb 1973	Mar-Sept	—	90 90½	—	95½ 98½
Pittsburgh Cincinnati Chic & St Louis Ry—						Sunray Oil Corp 2½s debentures 1966	Jan-July	—	90 90	1	90 92
Consolidated guaranteed 4s ser H 1966	Feb-Aug	—	97½	—	—	Superior Oil Co 8½s deb 1981	Jan-July	—	90 92½	—	90 93½
Consolidated guaranteed 4½s ser I 1963 Feb-Aug	—	—	97½	—	97½ 98½	Surface Transit Inc 1st mtg 6s 1971	May-Nov	—	88 86	1	83 87½
Consolidated guaranteed 4½s ser J 1964 May-Nov	—	—	97½	—	97½ 97½	Swift & Co. 2½s debentures 1972	Jan-July	—	81½ 84	—	84 84½
Pittsburgh Cline Chicago & St Louis RR—						2½s debentures 1973	May-Nov	—	80	—	90½ 90½
General mortgage 5s series A 1970	June-Dec	—	90½ 90½	4	87½ 94	Terminal RR Assn of St Louis—					
General mortgage 3½s series B 1975	April-Oct	89	89 89	7	88½ 91½	Refund and impmt 4s series C 2019	Jan-July	—	82 88	—	87 92
General mortgage 3½s series E 1975	April-Oct	—	69½ 69½	4	69½ 72½	Refund and impmt 2½s series D 1985	April-Oct	—	78½	—	78½ 84
Pittsburgh Coke & Chem 1st mtg 3½s 1964	May-Nov	—	93½	—	93 96	Texas Company (The) 3½s deb 1983	May-Nov	87½	87½ 88½	41	87½ 92½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	—	92 93½	—	92 93½	Texas Corp 3s debentures 1965	May-Nov	95½	95½ 95½	45	94½ 97½
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	92½ 95	—	92½ 95½	Texas & New Orleans RR—					
Pittsburgh Youngstown & Ashtabula Ry—						First and refund M 3½s series B 1970	April-Oct	82½	82½ 82½	5	82 85
1st gen 5s series B 1962	Feb-Aug	—	100	—	99½ 100	First and refund M 3½s series C 1990	April-Oct	—	73½ 73½	2	73½ 74½
Plantation Pipe Line 2½s 1970	Mar-Sept	—	85	—	87½ 89½	Texas & Pacific first gold 5s 2000	June-Dec	81	100½ 102	—	102 108½
3½s s f debentures 1986	April-Oct	—	90½	—	81 81	General and refund M 3½s ser E 1985	Jan-July	—	80 81	3	80 85½
Potomac Electric Power Co 3s 1983	Jan-July	—	97½	—	79 81	Texas Pacific-Missouri Pacific—					
3½s conv deb 1973	May-Nov	105½	105½ 107	93	105½ 119	Term RR of New Orleans 3½s 1974	June-Dec	—	87½	—	87½ 87½
Procter & Gamble 3½s deb 1981	Mar-Sept	94	94 94½	10	93½ 98½	Thompson Products 4½s deb 1983	Feb-Aug	120	119½ 120½	48	113½ 127½
Public Service Electric & Gas Co—						Tidewater Oil Co 3½s 1986	April-Oct	—	83½	—	81 84½
3s debentures 1963	May-Nov	93½	93 93½	47	91 97½	Tol & Ohio Cent ref and impmt 3½s 1980	June-Dec	—	95½ 97½	2	95½ 98½
First and refunding mortgage 3½s 1968	Jan-July	—	91	—	91 94	Tri-Continental Corp 2½s deb 1961	Mar-Sept	—	96½ 97½	10	95½ 96½
First and refunding mortgage 5s 2037	Jan-July	—	170½	—	169 170½	Union Electric Co of Missouri 3½s 1971	May-Nov	—	89 89	10	88 95½
First and refunding mortgage 8s 2037	June-Dec	—	82½ 82½	13	82½ 89	First mortgage and coll trust 2½s 1975	April-Oct	—	76½ 77	—	76½ 81
First and refunding mortgage 3½s 1972	May-Nov	—	91	—	89½ 93	3s debentures 1988	May-Nov	—	74 74	2	74 74
First and refunding mortgage 2½s 1979	June-Dec	—	91	—	88 92	1st mtg & coll tr 2½s 1980	May-Nov	—	78½ 78½	26	78½ 84½
3½s debentures 1972	June-Dec	—	91	—	88 92	1st mtg 3½s 1982	May-Nov	—	85 88	—	84½ 86
1st and refunding mortgage 3½s 1983	April-Oct	88½	88 88½	13	88 92	Union Oil of California 2½s deb 1970	June-Dec	—	85 88	—	79½ 83½
4½s debentures 1975	April-Oct	98½	98½ 99½	7	98½ 104	Union Pacific RR 2½s debentures 1976	Feb-Aug	68	66½ 68	12	66½ 73
4½s debentures 1977	Mar-Sept	—	93	—	92 93	Refunding mortgage 2½s series C 1991	Mar-Sept	—	99 99	2	98½ 100
Quaker Oats 2½s debentures 1964	Jan-July	—	93	—	92 93	Union Tank Car 4½s s f deb 1973	April-Oct	—	132 136½	22	118 162
Radio Corp of America 3½s conv 1980	June-Dec	130½	122 132½	1,959	101½ 144½	United Artists Corp—					
Reading Co first & ref 3½s series D 1995	May-Nov	71½	71½ 72½	7	70½ 72½	6s conv subord deb 1969	May-Nov	—	91½ 91½	3	89 90
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	84½ 84½	2	84½ 87½	United Biscuit Co of America 2½s 1966	April-Oct	—	82	—	88 90½
Rheem Mfg Co 3½s deb 1975	Feb-Aug	—	85 85	5	85 87	3½s debentures 1977	Mar-Sept	—	91½ 91½	9	82 82½
Rhine-Westphalia Elec Power Corp—						United Gas Corp 2½s 1970	Jan-July	—	88½ 89	9	88 93
1st Direct mtg 7s 1950	May-Nov	—	—	—	226 226	1st mtg & coll tr 3½s 1971	Jan-July	—	91½ 91½	9	88 93
1st Direct mtg 6s 1952	May-Nov	—	—	—	194 194	1st mtg & coll trust 3½s 1972	Feb-Aug	—	94	—	89½ 89½
1st Consol mtg 6s 1953	Feb-Aug	—	—	—	193½ 193½	1st mtg & coll tr 3½s 1975	May-Nov	—	94	—	95 99½
Debt adjustment bonds—						4½s s f deb 1972	April-Oct	—	97½ 97½	3	95 102
5½s series A 1978	Jan-July	—	92½	—	96 99½	3½s sinking fund debentures 1973	April-Oct	—	97½ 97½	3	95 102
4½s series B 1978	Jan-July	—	93½ 93½	5	92½ 94	1st mtg & coll tr 4½s 1977	Mar-Sept	—	96½ 96½	5	96½ 100
4½s series C 1978	Jan-July	—	92½	—	92½ 94½	1st mtg & coll tr 4½s 1978	Mar-Sept	—	96½ 96½	6	96½ 102½
Richfield Oil Corp—						4½s s f debentures 1978	Jan-July	—	82½ 82½	3	81½ 82½
4½s conv subord deb 1983	April-Oct	120	117½ 122	225	117½ 157	U. S. Rubber 2½s debentures 1976	May-Nov	—	84½	—	84½ 84½
Rochester Gas & Electric Corp—						2½s debentures 1967	April-Oct	92½	92½ 92½	69	92 98½
General mortgage 3½s series J 1969	Mar-Sept	—	90	—	90 90½	United States Steel 4s deb 1983	Jan-July	—	—	—	206 206
Rohr Aircraft 5½s conv deb 1977	Jan-July	119	116 121	164	115 133	United Steel Works Corp—					
Royal McBee 6½s conv deb 1977	June-Dec	115	114½ 116	12	113½ 120½	1st 4½s deb series A 1947	Jan-July	—	—	—	207 207
Saguway Power 3s series A 1971	Mar-Sept	—	86½ 86½	4	86½ 90	1st 4½s deb series B 1947	Jan-July	—	—	—	—
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July	—	—	71 75½	10	70½ 76½	1st 4½s sinking fund mtg series A 1951	June-Dec	—	—	—	—
Second gold 6s 1996	April-Oct	75	75 75	10	75 80	1st 4½s sinking fund mtg series C 1951	June-Dec	—	—	—	—
St Louis-San Francisco Ry Co—						1st 4½s sinking fund mtg series D 1951	June-Dec	—	—	—	—
1st mortgage 4s series A 1997	Jan-July	—	72½ 73½	16	72½ 77½	Participating cts 4½s 1968	Jan-July	—	92 92	6	90 95
2nd mortgage 4s series A Jan 2022	May	78½	78 79	19	73½ 82	Vanadium Corp of America—					
1st mtg 4s series B 1980	Mar-Sept	—	69½ 70½	91	69½ 78½	3½s conv subord debentures 1969	June-Dec	—	105 118	51	120 125
2nd income deb ser A Jan 2006	Mar-Nov	70	69½ 70½	91	69½ 78½	4½s conv subord deb 1976	Mar-Sept	101	100 101½	100	100 110½
St Louis-Southwestern Ry—						Virginia Electric & Power Co—					
First 4s bond certificates 1989	May-Nov	87	87 87	2	87 91½	First and refund mtg 2½s ser E 1975	Mar-Sept	77½	77½ 77½	6	77 83½
Second 4s inc bond certificates Nov 1989	Jan-July	—	78½ 83	—	78½ 83	3s series F 1978	Mar-Sept	74	74 74	3	74 77½
St Paul Union Depot 3½s B 1971	April-Oct	—	95½ 100	—	94 95½	First and refund mtg 2½s ser H 1980	Mar-Sept	79	79 79	8	79 85½
Scioto V & New England 1st gtd 4s 1989	May-Nov	106½	101½ 106½	468	101½ 117½	1st mortgage & refund 3½s ser I 1981	June-Dec	—	79½ 80½	11	79½ 84½
Scott Paper 3s conv debentures 1971	Mar-Sept	—	98½ 101	—	99½ 99½	1st & ref M 3½s ser J 1982	April-Oct	—	88 97	—	97 97
Scovill Manufacturing 4½s deb 1982	Jan-July	—	98½ 101	—	99½ 99½	Virginia & Southwest first gtd 5s 2003	Jan-July	—	88	—	74 83½
Seaboard Air Line RR Co—						Gen mtg 4½s 1983	Mar-Sept	—	74 74	25	74 83½
1st mtg 3s series B 1980	May-Nov	—	78 81	—	81 81½	Virginia Ry 3s series B 1995	May-Nov	—	90 90½	—	91½ 91½
3½s s f debentures 1977	Mar-Sept	—	90	—	90 91	First lien and ref mtg 3½s ser C 1973	April-Oct	—	90 90½	—	92 99½
Seagram (Jos E) & Sons 2½s 1966	June-Dec	—	88½	—	88½ 88½	1st lien & ref 4s ser F 1983	May-Nov	113½	113½ 114½	19	111½ 117
3s debentures 1974	June-Dec	—	82	—	—	6s subord income deb 2008	Feb-Aug	—	69½ 70	3	68 75
Sears, Roebuck & Co—						Gen mtg 4s income series A Jan 1981	April	—	70 70½	4	68 75
4½s debentures 1972	Feb-Aug	100½	100 100½	25	99 104½	Gen mtg income 4½s series B Jan 1991	April	—	81½ 90	—	80½ 81½
4½s subord deb 1977	May-Nov	—	98½ 99	50	98 103½	First mortgage 3½s series B 1971	Feb-Nov	—	53½	—	51½ 55
5s debentures 1982	Jan-July	101½	101½ 102	50	101 108½	Warren RR first ref gtd gold 3½s 2000	Feb-Aug	—	80	—	90½ 97½
Sears Roebuck & Co 4½s s f deb 1983	Feb-Aug	101½	101½ 101½	142	101 105½	Washington Terminal 2½s series A 1970	Feb-Aug	91½	90½ 91½	7	90½ 97½
Service Pipe Line 3.20s s f deb 1982	April-Oct	—	—	—	86 88½	Westchester Lighting gen mtg 3½s 1967	Jan-July	—	81 89½	—	93 98½
Shamrock Oil & Gas Corp—						West Penn Electric 3½s 1974	May-Nov	—	93½ 95	20	93 98½
5½s conv subord debentures 1982	April-Oct	115½	115½ 117½	51	115½ 132½	West Penn Power 3½s series I 1966	Jan-July	60½	59½ 61½	78	55½ 61½
Shell Union Oil 2½s debentures 1971	April-Oct	—	85 85	1	84½ 87½	West Shore first 4s guaranteed 2361	Jan-July	—	59½ 60½	47	54½ 60½
Sinclair Oil Corp 4½s conv deb 1986	June-Dec	110	108½ 110½	435	108½ 119½	4s registered 2361	Jan-July	—	92 92	7	92 99
Skelly Oil 2½s debentures 1965	Jan-July	—	—	—	90½ 91½	Western Maryland Ry 1st 4s ser A 1969	April-Oct	—	85 85	10	85 88
Smith-Corona Marchant—						1st mortgage 3½s series C 1979	April-Oct	—	101½ 102½	6	101½ 106½
5½s conv subord deb 1979	Jan-July	102½	100½ 105	278	100½ 117½	5½s debentures 1982	Jan-July	—	78½	—	78 78
Socony-Vacuum Oil 2½s 1976	June-Dec	77½	77½ 77½	28	77½ 81½	Western Pacific RR Co 3½s ser A 1981	Jan-July	—	96½ 96½	21	95½ 96½
Southern Bell Telephone & Telegraph Co—						5s income debentures 1984	May	—	82½ 82½	3	82½ 90
3s debentures 1979	Jan-July	—	78½ 78½	1	78 85	Westinghouse Electric Corp 2½s 1971	Mar-Sept	—	70	—	88 92½
2½s debentures 1985	Feb-Aug	71½	71½ 71½	5	71 78½	Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept	88	88½ 88½	6	88½ 92½
2½s debentures 1987	Jan-July	—	75½	—	76 76	Wheeling Steel 3½s series C 1970	Mar-Sept	—	88½	—	88½ 92½
Southern California Edison Co—						First mortgage 3½s series D 1967	Jan-July	112½	108½ 112½	200	106 115½
3½s convertible debentures 1970	Jan-July	—	125½ 131½	9	131½ 148	3½s conv deb 1975	May-Nov	—	81½	—	81 83
Southern Indiana Ry 2½s 1994	Jan-July	—	64½ 67	—	64 66½	Whirlpool Corp 3½s s f deb 1980	Feb-Aug	—	93½	—	93½ 97½
Southern Natural Gas Co. 4½s conv 1973	June-Dec	—	128 128	1	127 141½	Wilson & Co 4½s deb 1978	Jan-July	—	99½	—	99 100
Southern Pacific Co—						Winston-Salem S B first 4s 1960	Jan-July	—	65 65½	12	64½ 70
First 4½s (Oregon Lines) A 1977	Mar-Sept	91½	91½ 92½	53	91½ 96½	Wisconsin Central RR Co—					
Gold 4½s 1969	May-Nov	96½	95½ 96½	78	95½ 100	1					



## AMERICAN STOCK EXCHANGE

STOCKS					RANGE FOR WEEK ENDED JUNE 12					STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High					
A																			
Algonquin-Kunststoffe N V	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Canadian Dredge & Dock Co Ltd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Amer dep rcts Amer shares	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Canadian Homestead Oils Ltd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Algonquin Uranium Mines Ltd	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Canadian Marconi	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
All American Engineering Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Can Northwest Mines & Oils Ltd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Allegheny Corp warrants	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Canadian Petrofina Ltd partic pfd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Allegheny Airlines Inc	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Canadian Williston Minerals	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Allied A-Hits Pictures Corp	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Canal-Randolph Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
5 1/2% convertible preferred	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Capital City Products	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Allied Control Co Inc	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Carney Baxter & Kennedy Inc	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Allied Paper Corp	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Carnation Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Alcoa Inc	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Carroll Power & Light \$5 pfd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Aluminum Co of America	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Carreras Ltd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
3 1/2% preferred	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	American dep rcts B ord	2 1/2	6d	6d	6d	500	5 1/2	Jan	7 1/2	Mar
American Beverage Corp	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Carter (J W) Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Book Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Casco Products Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Electronics Inc	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Castle (A M) & Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Laundry Machine	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Catalin Corp of America	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Manufacturing Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Ceneco Instruments Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Motor Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Central Hadley Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Natural Gas Co 6 1/2% pfd	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Central Maine Power Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Petrofina Inc class A	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	3.50% preferred	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Photocopy Equip Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Central Power & Light 4% pfd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Seal-Kap Corp of Del	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Central Securities Corp common	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Thread 5% preferred	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	\$1.50 conv preferred	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
American Writing Paper	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Century Electric Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Amerex Oil Co class A	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Century Investors Inc common	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Anacost Lead Mines Ltd	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Convertible preferred	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Anchord Post Products	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Chamberlin Co of America	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Anglo Amer Exploration Ltd	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Charter Oil Co Ltd	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Anglo-Laurate Nitrate Corp	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Cherry-Burrell Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
"A" shares	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Chesapeake-Pond's Inc	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Angostura-Wupperman	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Chicago Rivet & Machine	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Anken Chemical & Film Corp	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Chief Consolidated Mining	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Appalachian Power Co 4 1/2% pfd	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Christiana Oil Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Arkansas Fuel Oil Corp	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Chromalloy Corp	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Arkansas Louisiana Gas Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Cinemas Inc	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Arkansas Power & Light	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Clark Controller Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
4 1/2% preferred	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Claroat Manufacturing Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Armour & Co warrants	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Clary Corporation	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Armstrong Rubber class A	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Claussner Hosiery Co	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Arnold Altec Aluminum Co	100	14 1/2	14 1/2	14 1/2	2,600	34 1/2	Jan	49	Jun	Clayton & Lambert Manufacturing	100	1 1/2	1 1/2	1 1/2	4,900	28 1/2	Jan	33 1/2	Apr
Convertible preferred	100	14 1/2	14 1/2																



## AMERICAN STOCK EXCHANGE

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Low	High	Low	High	Low	High	Low	High	Low	High		
Electric Bond & Share	5	33	32 3/4 34	11,400	32 3/4 Jun 38 Apr	International Breweries Inc.	1	14 1/4	14 1/4 15	800	12 1/2 Jan 16 1/2 Feb
Electronic Corp.	1	37 1/4	36 3/4 39	600	14 1/4 Jan 21 May	International Holdings Ltd.	1	35	34 1/2 35 1/2	900	29 Mar 34 1/4 Apr
Electronic Communications Inc.	1	11 1/2	10 3/4 12 1/2	2,800	28 3/4 Feb 44 1/4 Apr	International Petroleum Co Ltd.	1	17 1/2	16 1/2 17 1/2	1,600	34 1/4 Jun 45 1/4 Apr
Electronics Corp of America	1	1 1/4	1 1/4 1 1/4	3,600	9 1/2 Jan 16 1/2 Mar	International Products	5	17 1/2	16 1/2 17 1/2	3,500	10 1/2 Feb 24 Feb
El-Tronics Inc.	50	30	27 3/4 30	12,300	1 Jan 2 1/4 Mar	International Resistance Co.	100	17	15 1/2 17 1/2	32,000	7 Jan 22 1/2 Apr
Empire Air Freight Corp.	200	10 1/4	10 1/4 10 3/4	2,400	19 Jan 33 1/2 May	Intex Oil Company	33 3/4	2	2 1/4 2 1/4	2,200	9 1/2 Jun 12 1/2 Apr
Empire District Electric 5% pfd.	100	10 1/4	10 1/4 10 3/4	120	98 Jan 104 Feb	Investors Royalty	1	2 1/2	2 1/4 2 1/4	4,100	2 1/2 Jan 3 1/2 Mar
Empire Millwork Corp.	1	10 1/4	10 1/4 10 3/4	7,700	9 1/2 May 11 1/2 Jan	Iowa Public Services Co 3.90% pfd.	100	79	79 1/2 79 1/2	100	79 Jun 82 Apr
Equity Corp common	100	4 1/4	4 1/4 4 1/4	26,200	3 1/2 Jan 6 1/2 Mar	Iron Fireman Manufacturing	1	23 1/4	23 1/4 25	5,200	14 1/2 Jan 27 1/2 May
5% convertible preferred	1	48 3/4	47 3/4 48 3/4	800	40 1/2 Jan 60 1/2 Mar	Ironrite Inc.	1	5 1/2	5 1/2 5 1/2	2,000	5 1/2 Jun 7 Feb
Erie Forge & Steel Corp common	1	7 1/4	7 1/4 7 1/4	6,700	7 1/2 Apr 9 1/4 Mar	Irving Air Chute	1	19 1/2	17 1/2 19 1/2	5,100	14 Mar 24 1/2 May
6% cum 1st preferred	10	11 1/4	10 3/4 11 1/4	700	10 3/4 Jun 13 Mar	Israel-American Oil Corp.	100	2	2 1/4 2 1/4	6,600	1 1/4 Jan 3 1/2 Mar
Ero Manufacturing Co.	1	10	9 1/4 10	1,090	9 1/4 Jun 11 1/2 Jan	Class A	100	2	2 1/4 2 1/4	16,200	1 1/4 Jan 3 1/2 Mar
Esquire Inc.	1	7 1/4	7 1/4 7 1/4	1,300	7 1/4 Jun 11 1/2 Jan	Israel-Mediterranean Petrol Corp Inc. 1c	100	2	2 1/4 2 1/4	16,200	1 1/4 Jan 3 1/2 Mar
Eureka Corporation Ltd.	1	1 1/4	1 1/4 1 1/4	12,100	1 1/4 Jan 2 1/4 Jan						
Eureka Pipe Line	10	18 3/4	17 1/2 19 1/2	940	14 1/2 Jan 25 Jan						
F					J						
Factor (Max) & Co class A	1	18 3/4	18 1/2 19 1/2	4,600	12 1/2 Jan 22 1/2 Apr	Jeannette Glass Co.	1	4 1/4	4 1/4 5 1/4	2,800	3 1/2 Jan 5 1/4 Apr
Fairchild Camera & Instrument	1	129 1/2	121 1/2 131 1/2	7,900	50 1/2 Jan 138 1/2 May	Jetronic Industries Inc.	100	10	9 1/2 10	2,100	9 1/2 Jun 15 1/2 Jan
Fajardo Eastern Sugar Associates	1	15 3/4	15 3/4 16 1/4	2,000	15 1/2 Apr 18 1/2 Jan	Jupiter Oils Ltd.	150	2 1/2	2 1/2 2 1/2	12,600	2 Jan 3 1/2 Mar
Common stks of beneficial int.	1	28 1/2	28 1/2 29	125	27 1/2 Jan 30 May						
Faraday Uranium Mines Ltd.	30	5 1/4	5 1/4 5 1/4	5,800	5 1/4 May 1 1/4 Jan	Kaiser Industries Corp.	4	17 1/2	15 1/2 17 1/2	72,200	12 1/2 Mar 17 1/2 Jun
Farago Oils Ltd.	1	5 1/4	5 1/4 5 1/4	18,800	5 1/2 Jun 8 Feb	Kaltman (D) & Company	500	4 1/4	4 1/4 4 1/4	5,000	4 1/4 May 8 Jan
Felmont Petroleum Corp.	1	6 1/4	6 1/4 6 1/4	8,100	6 1/4 May 7 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd	100	30 1/2	30 1/2 30 1/2	400	96 May 101 Mar
Filmways Inc.	250	7 1/4	7 1/4 7 1/4	4,300	6 1/2 May 9 1/2 Feb	Katz Drug Company	1	30 1/2	30 1/2 30 1/2	400	28 1/2 Jan 36 1/2 Jan
Financial General Corp.	100	10 1/4	10 1/4 10 1/4	5,900	9 1/2 Jan 12 1/2 Apr	Kaweck Chemical Co.	250	39 1/2	39 1/2 40 1/2	6,700	30 Jan 46 1/2 Apr
First-Sterling Inc.	2.50	10 1/4	10 1/4 10 1/4	19,700	8 1/2 Jan 12 1/2 Mar	Kawneer Co (Del)	5	16 1/2	15 1/2 16 1/2	1,800	12 1/2 Jan 18 Apr
Fishman (M H) Co Inc.	1	12 1/2	12 1/2 12 1/2	100	11 1/2 Jan 13 1/2 Feb	Kennedy's Inc.	5	17 1/2	17 1/2 18 1/2	2,000	13 1/2 Jan 19 1/2 Apr
Flying Tiger Line Inc.	1	17 1/2	15 1/2 17 1/2	20,500	11 1/2 Jan 20 Apr	Kidde (Walter) & Co.	2.50	18 1/4	17 1/2 19	2,900	14 1/2 Jan 22 1/2 May
Ford Motor of Canada	1	179 1/2	179 1/2 184 1/4	6,150	111 1/2 Jan 184 1/4 Jun	Kin-Ark Oil Company	100	2 1/2	2 1/2 2 1/2	3,900	2 1/2 May 3 1/2 Feb
Class A non-voting	1	187 1/2	184 1/4 187 1/2	540	114 1/2 Jan 187 1/2 Jun	Kingsford Company	1.25	2	1 1/2 2 1/2	8,000	1 1/2 Jan 3 1/2 Mar
Class B voting	1	187 1/2	184 1/4 187 1/2	540	114 1/2 Jan 187 1/2 Jun	Kingston Products	1	3	2 1/2 3	3,900	1 1/2 Jan 4 1/2 Feb
Ford Motor Co Ltd.	1	187 1/2	184 1/4 187 1/2	540	114 1/2 Jan 187 1/2 Jun	Kirby Petroleum Co.	200	3 1/4	3 1/4 3 1/4	6,600	3 May 4 1/2 Jan
American dep rets ord reg.	1	9 1/4	8 3/4 9 1/4	7,400	6 1/2 Jan 9 1/4 May	Kirkland Minerals Co Ltd.	1	18 1/4	17 1/2 18	8,900	14 1/2 Jan 19 1/2 Mar
Fox Head Brewing Co.	1.25	4 1/4	4 1/4 4 1/4	4,300	1 1/2 Jan 3 Mar	Klein (S) Dept Stores Inc.	1	18 1/4	17 1/2 18	8,900	14 1/2 Jan 19 1/2 Mar
Fresnillo (The) Company	1	4 1/4	4 1/4 4 1/4	3,300	4 1/4 Jun 5 1/4 Mar	Kleinert (I B) Rubber Co.	5	12 1/2	12 1/2 12 1/2	2,900	7 1/2 Jan 13 1/2 Mar
Fuller (Geo A) Co.	5	37	37 3/4 38 1/2	1,300	34 1/2 Jan 48 Jan	Knot Hotels Corp.	5	14 1/4	14 1/4 14 1/4	100	12 1/2 Feb 14 1/2 Mar
G					K						
Gatineau Power Co common	1	107	107 107	20	39 Feb 48 May	Kropp (The) Forge Co.	33 3/4	2 1/2	2 1/2 2 1/2	3,200	2 1/2 Jan 12 Mar
5% preferred	100	107	107 107	20	39 Feb 48 May	Krueger Brewing Co.	1	7 1/4	7 1/4 8	200	6 Jan 12 Mar
Gellman Mfg Co.	1	3 1/4	3 1/4 3 1/4	100	3 1/4 Feb 4 1/2 Feb						
General Alloys Co.	1	4 1/4	4 1/4 4 1/4	3,800	1 1/2 Jan 8 1/2 Mar	L'Alphon Apparel Inc.	1	11 1/4	7 1/2 8	700	5 1/2 Jan 9 Mar
General Builders Corp common	1	5 1/4	5 1/4 5 1/4	3,800	4 1/2 Jan 8 1/2 Mar	La Consolidada S A	75 pesos	11 1/4	11 1/4 11 1/4	100	11 1/4 Jun 15 1/2 Jan
5% convertible preferred	25	24 1/2	24 1/2 25 1/4	300	20 1/2 Jan 23 1/2 Apr	Lake Shores Mines Ltd.	1	5 1/4	5 1/4 6	2,800	4 1/2 Jan 6 1/2 May
General Development Corp.	1	17 1/4	17 1/4 19 1/2	29,200	17 1/4 May 23 1/2 Apr	Lakey Foundry Corp.	1	7 1/2	7 1/2 7 1/2	800	7 Jan 8 1/2 Mar
General Electric Co Ltd.	1	17 1/4	17 1/4 19 1/2	29,200	17 1/4 May 23 1/2 Apr	Lamb Industries	1	3 1/2	3 1/2 3 1/2	2,000	3 1/2 Jun 5 Jan
American dep rets ord reg.	1	30 1/4	30 1/4 31 1/4	3,300	4 1/4 Mar 5 1/4 Jan	Lambson Corp of Delaware	5	17 1/2	16 1/2 17 1/2	1,600	16 Apr 19 1/2 Jan
General Fireproofing	1	18 1/4	17 1/4 18 1/4	1,200	17 1/4 Jan 19 1/4 Apr	Lambson & Sessions Co.	10	29	28 1/2 29 1/2	200	25 1/2 Jan 30 1/2 Mar
General Indus. Enterprises	500	25	21 1/2 25 1/2	32,600	18 1/2 Jan 27 1/2 Mar	Langston Industries Inc.	5	15	14 1/2 15	700	11 1/2 Jan 16 Feb
General Plywood Corp.	1	4 1/4	4 1/4 4 1/4	2,500	4 1/4 May 6 1/2 Jan	La Salle Extension University	5	14 1/2	14 1/2 15	31,800	9 1/2 Jan 19 1/2 Apr
General Stores Corporation	1	7 1/4	6 3/4 7 1/4	8,100	4 1/2 Jan 8 1/2 Mar	Lear Inc.	500	14 1/2	14 1/2 15	31,800	9 1/2 Jan 19 1/2 Apr
General Transistor Corp.	250	12	11 1/2 12 1/2	2,900	10 1/2 Jan 13 1/2 Mar	Lefcourt Realty Corp.	250	7 1/2	7 1/2 7 1/2	61,900	4 1/2 Jan 14 1/2 Mar
Genung's Incorporated	1	12	11 1/2 12 1/2	2,900	10 1/2 Jan 13 1/2 Mar	Leonard Refractories Inc.	3	11 1/2	11 1/2 11 1/2	3,500	11 1/2 Jun 15 1/2 Jan
Georgia Power 5% preferred	1	93	91 1/4 94 1/4	275	92 1/4 Apr 97 Feb	Le Tourneau (R G) Inc.	1	35 1/2	35 1/2 35 1/2	10	33 1/2 Apr 40 Jan
5% preferred	1	93	91 1/4 94 1/4	275	92 1/4 Apr 97 Feb	Liberty Fabrics of N Y com.	1	5 1/4	5 1/4 5 1/4	900	4 1/2 Jan 5 1/2 Apr
Giant Yellowknife Gold Mines	1	8 1/4	7 3/4 8 1/4	8,900	6 1/4 Apr 9 1/4 May	5% cumulative preferred	10	7	7 1/2 7 1/2	750	6 1/2 Jan 7 1/2 May
Gilbert (A C) Co.	1	13 1/2	13 1/2 13 1/2	200	13 1/2 Jan 13 1/2 Apr	Lithium Corp of America Inc.	1	14	13 1/2 14 1/2	16,400	14 1/2 Jun 25 1/2 Jan
Gilchrist Co.	1	13 1/2	13 1/2 13 1/2	200	13 1/2 Jan 13 1/2 Apr	Locke Steel Chain	5	30 1/2	29 1/2 30 1/2	1,325	20 Jan 31 1/2 May
Glenmore Distilleries class B	1	15</									



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS										STOCKS									
American Stock Exchange					Range Since Jan. 1					American Stock Exchange					Range Since Jan. 1				
Par	Friday Last	Low	High	Sales for Week	Low	High	Low	High	Par	Friday Last	Low	High	Sales for Week	Low	High	Low	High		
National Union Electric Corp.																			
30c	37 1/2	37 1/2	38 1/2	10,100	2 1/2	4 1/2	13 1/2	20	20	18 1/2	17 1/2	18 1/2	13,200	17	20 1/2	20 1/2	24 1/2		
Nestle-Le Mur Co.																			
1	166 1/2	165 1/2	171 1/2	2,680	160	184 1/2	13 1/2	20	20	17 1/2	17 1/2	18 1/2	4,400	17	24 1/2	24 1/2	24 1/2		
New England Tel. & Tel.																			
100	166 1/2	165 1/2	171 1/2	23,800	1 1/2	5 1/2	1 1/2	5 1/2	16 pesos	10 1/2	10 1/2	10 1/2	100	7	11 1/2	11 1/2	11 1/2		
New Haven Clock & Watch Co.																			
1	3 1/2	3 1/2	3 1/2	18,000	1 1/2	1 1/2	1 1/2	1 1/2	50c	28 1/2	27 1/2	29 1/2	17,200	24 1/2	29 1/2	29 1/2	29 1/2		
New Idria Min. & Chem. Co.																			
25c	28 1/2	27 1/2	29 1/2	5,000	15 1/2	22 1/2	15 1/2	22 1/2	25c	20 1/2	18 1/2	20 1/2	50,200	1 1/2	2 1/2	2 1/2	2 1/2		
New Mexico & Arizona Land																			
1	20 1/2	18 1/2	20 1/2	22,600	1 1/2	2 1/2	1 1/2	2 1/2	20c	2 1/2	2 1/2	2 1/2	22,600	1 1/2	2 1/2	2 1/2	2 1/2		
New Pacific Coal & Oil Ltd.																			
1	2 1/2	2 1/2	2 1/2	600	110	146	110	146	1	1 1/2	1 1/2	1 1/2	2,500	17 1/2	27 1/2	27 1/2	27 1/2		
New Park Mining Co.																			
1	2 1/2	2 1/2	2 1/2	1,000	17 1/2	27 1/2	17 1/2	27 1/2	1	26 1/2	26 1/2	27 1/2	1,000	26	25 1/2	27 1/2	27 1/2		
New Process Co.																			
1	1 1/2	1 1/2	1 1/2	26,300	1 1/2	1 1/2	1 1/2	1 1/2	1	11 1/2	11 1/2	11 1/2	26,300	1 1/2	1 1/2	1 1/2	1 1/2		
New Superior Oils																			
1	26 1/2	26 1/2	27 1/2	1,900	17 1/2	27 1/2	17 1/2	27 1/2	1	26 1/2	26 1/2	27 1/2	1,900	26	25 1/2	27 1/2	27 1/2		
New York Auction Co.																			
1	26 1/2	26 1/2	27 1/2	18,400	11	11	11	11	1	11 1/2	11 1/2	11 1/2	18,400	11	11 1/2	11 1/2	11 1/2		
New York & Honduras Rosario																			
3.33 1/2	26 1/2	26 1/2	27 1/2	1,740	33 1/2	40 1/2	33 1/2	40 1/2	10	38 1/2	38 1/2	39	1,740	38 1/2	39	39	39		
New York Merchandise																			
10	39	39	39	100	3 1/2	4 1/2	3 1/2	4 1/2	1	4 1/2	4 1/2	4 1/2	1,700	4 1/2	4 1/2	4 1/2	4 1/2		
Nickel Rim Mines Ltd.																			
1	6 1/2	6 1/2	6 1/2	2,800	4 1/2	5 1/2	4 1/2	5 1/2	25	3 1/2	3 1/2	3 1/2	16,200	3	3 1/2	3 1/2	3 1/2		
Nioplasing Mines																			
1	74 1/2	74 1/2	74 1/2	10	67 1/2	74 1/2	67 1/2	74 1/2	1	6 1/2	6 1/2	6 1/2	2,800	6 1/2	6 1/2	6 1/2	6 1/2		
Noma Lites Inc.																			
1	74 1/2	74 1/2	74 1/2	125,300	1 1/2	2 1/2	1 1/2	2 1/2	1	1 1/2	1 1/2	1 1/2	125,300	1 1/2	1 1/2	1 1/2	1 1/2		
Rights (expire June 26)																			
1	11 1/2	11 1/2	11 1/2	280	84	89 1/2	84	89 1/2	1	1 1/2	1 1/2	1 1/2	17,100	1 1/2	1 1/2	1 1/2	1 1/2		
Norfolk Southern Railway																			
1	37 1/2	37 1/2	37 1/2	1,740	33 1/2	40 1/2	33 1/2	40 1/2	1	37 1/2	37 1/2	37 1/2	1,740	33 1/2	40 1/2	40 1/2	40 1/2		
North American Cement class A																			
10	38 1/2	38 1/2	39	100	3 1/2	4 1/2	3 1/2	4 1/2	1	4 1/2	4 1/2	4 1/2	1,700	4 1/2	4 1/2	4 1/2	4 1/2		
Class B																			
10	39	39	39	1,700	4 1/2	5 1/2	4 1/2	5 1/2	1	4 1/2	4 1/2	4 1/2	16,200	3	3 1/2	3 1/2	3 1/2		
North American Royalties Inc.																			
1	4 1/2	4 1/2	4 1/2	2,800	4 1/2	5 1/2	4 1/2	5 1/2	1	6 1/2	6 1/2	6 1/2	2,800	6 1/2	6 1/2	6 1/2	6 1/2		
North Canadian Oils Ltd.																			
25	3 1/2	3 1/2	3 1/2	10	67 1/2	74 1/2	67 1/2	74 1/2	1	6 1/2	6 1/2	6 1/2	10	6 1/2	6 1/2	6 1/2	6 1/2		
Northeast Airlines																			
1	6 1/2	6 1/2	6 1/2	125,300	1 1/2	2 1/2	1 1/2	2 1/2	1	1 1/2	1 1/2	1 1/2	125,300	1 1/2	1 1/2	1 1/2	1 1/2		
North Penn RR Co.																			
50	74 1/2	74 1/2	74 1/2	280	84	89 1/2	84	89 1/2	1	1 1/2	1 1/2	1 1/2	17,100	1 1/2	1 1/2	1 1/2	1 1/2		
North Rankin Nickel Mines Ltd.																			
1	1 1/2	1 1/2	1 1/2	9,300	1 1/2	2 1/2	1 1/2	2 1/2	1	1 1/2	1 1/2	1 1/2	9,300	1 1/2	1 1/2	1 1/2	1 1/2		
Northern Ind. Pub. Serv. 4 1/4% pfd.																			
100	87 1/2	86 1/2	88 1/2	2,260	66 1/2	80	66 1/2	80	1	1 1/2	1 1/2	1 1/2	2,260	1 1/2	1 1/2	1 1/2	1 1/2		
Northern Uranium Mines Ltd.																			
1	1 1/2	1 1/2	1 1/2	1,300	15 1/2	17 1/2	15 1/2	17 1/2	1	1 1/2	1 1/2	1 1/2	1,300	1 1/2	1 1/2	1 1/2	1 1/2		
Warrants																			
10c	2 1/2	2 1/2	2 1/2	22,700	1 1/2	4 1/2	1 1/2	4 1/2	1	2 1/2	2 1/2	2 1/2	22,700	1 1/2	2 1/2	2 1/2	2 1/2		
O																			
Ogden Corp.																			
50c	22 1/2	21 1/2	23 1/2	17,900	18 1/2	26 1/2	18 1/2	26 1/2	1	21 1/2	21 1/2	21 1/2	17,900	21 1/2	21 1/2	21 1/2	21 1/2		
Ohio Brass Co.																			
1	35 1/2	35 1/2	36 1/2	700	35 1/2	40 1/2	35 1/2	40 1/2	1	35 1/2	35 1/2	35 1/2	700	35 1/2	35 1/2	35 1/2	35 1/2		
Ohio Power 4 1/4% preferred																			
100	90	90	90 1/2	480	90 1/2	98 1/2	90 1/2	98 1/2	1	90	90	90 1/2	480	90	90 1/2	90 1/2	90 1/2		
Okalta Oils Ltd.																			
90c	1	1	1	1,800	1	1 1/2	1	1 1/2	1	1	1	1	1,800	1	1	1	1		
Old Town Corp. common																			
1	3 1/2	3 1/2	3 1/2	300	2 1/2	4 1/2	2 1/2	4 1/2	1	3 1/2	3 1/2	3 1/2	300	3 1/2	3 1/2	3 1/2	3 1/2		
40c cumulative preferred																			
7	4 1/2	4 1/2	4 1/2	300	4 1/2	5 1/2	4 1/2	5 1/2	1	4 1/2	4 1/2	4 1/2	300	4 1/2	4 1/2	4 1/2	4 1/2		
O'Keefe Copper Co. Ltd. Amer. shares																			
10c	73	69 1/2	76 1/2	2,260	66 1/2	80	66 1/2	80	1	73	73	73	2,260	73	73	73	73		
Opelika Mfg. Corp.																			
5	16 1/2	16 1/2	16 1/2	1,300	15 1/2	17 1/2	15 1/2	17 1/2	1	16 1/2	16 1/2	16 1/2	1,300	16 1/2	16 1/2	16 1/2	16 1/2		
Overseas Securities																			
1	20	20	21 1/2	600	16 1/2	22	16 1/2	22	1	20	20	21 1/2	600	20	21 1/2	21 1/2	21 1/2		
Oxford Electric Corp.																			
1	7 1/2	6 1/2	7 1/2	8,900	5 1/2	10	5 1/2	10	1	7 1/2	7 1/2	7 1/2	8,900	7 1/2	7 1/2	7 1/2	7 1/2		
P																			
Pacific Clay Products																			
10	32 1/2	32	32 1/2	2,500	28	42 1/2	28	42 1/2	1	32 1/2	32 1/2	32 1/2	2,500	32 1/2	32 1/2	32 1/2	32 1/2		
Pacific Gas & Electric 6% 1st pfd.																			
25	30 1/2	30 1/2	30 1/2	2,300	30 1/2	32	30 1/2	32	1	30 1/2	30 1/2	30 1/2	2,300	30 1/2	30 1/2	30 1/2	30 1/2		
5 1/2% 1st preferred																			
25	27 1/2	27	27 1/2	900	26 1/2	29 1/2	26 1/2	29 1/2	1	27 1/2	27 1/2	27 1/2	900	27 1/2	27 1/2	27 1/2	27 1/2		
5% 1st preferred																			
25	24 1/2	24 1/2	24 1/2	1,600	24 1/2	26 1/2	24 1/2	26 1/2	1	24 1/2	24 1/2	24 1/2	1,600	24 1/2	24 1/2	24 1/2	24 1/2		
5% redeemable 1st preferred																			
25	24 1/2	24 1/2	24 1/2	700	24 1/2	26 1/2	24 1/2	26 1/2	1	24 1/2	24 1/2	24 1/2	700	24 1/2	24 1/2	24 1/2	24 1/2		
4.80% redeemable 1st pfd series A																			
25	23 1/2	23 1/2	23 1/2	100	23 1/2	26 1/2	23 1/2	26 1/2	1	23 1/2	23 1/2	23 1/2	100	23 1/2	23 1/2	23 1/2	23 1/2		
4.50% redeemable 1st preferred																			
25	20 1/2	20 1/2	20 1/2	1,500	20 1/2	23 1/2	20 1/2	23 1/2	1	20 1/2	20 1/2	20 1/2	1,500	20 1/2	20 1/2	20 1/2	20 1/2		
4.36% redeemable 1st preferred																			
25	21 1/2	21 1/2	21 1/2	400	21	23 1/2	21	23 1/2	1	21 1/2	21 1/2	21 1/2	400	21 1/2	21 1/2	21 1/2	21 1/2		
Pacific Lighting 4.50% preferred																			
87	87	87	87	380	86 1/2	91 1/2	86 1/2	91 1/2	1	87	87	87	380	87	87	87	87		
4.40% dividend preferred																			
1	87 1/2	87 1/2	87 1/2	100	86 1/2	91 1/2	86 1/2	91 1/2	1	87 1/2	87 1/2	87 1/2	100	87 1/2	87 1/2	87 1/2	87 1/2		
4.75% dividend preferred																			
94 1/2	94	94	94 1/2	170	94 1/2	100	94 1/2	100	1	94 1/2	94 1/2	94 1/2	170	94 1/2	94 1/2	94 1/2	94 1/2		
4.75% conv. dividend preferred																			
126 1/2	125 1/2	125 1/2	127	320	125 1/2	130	125 1/2	130	1	126 1/2	126 1/2	126 1/2	320	126 1/2	126 1/2	126 1/2	126 1/2		
4.36% dividend preferred																			
1	85 1/2	85 1/2	85 1/2	50	85 1/2	90 1/2	85 1/2	90 1/2	1	85 1/2	85 1/2	85 1/2	50	85 1/2	85 1/2	85 1/2	85 1/2		
Pacific Northern Airlines																			
18																			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
<b>U</b>							
Unexcelled Chemical Corp.	5	15	14	15 1/2	8,700	7 1/2 Jan	16 1/2 May
Union Gas Co of Canada	1	17	17	17 1/2	800	16 1/2 Feb	17 1/2 Jun
Union Investment Co	4	11 1/2	11 1/2	11 1/2	200	10 Feb	12 Apr
Union Stock Yards of Omaha	20	25 1/2	25 1/2	26 1/2	200	23 1/2 Jan	27 Mar
United Aircraft Products	50c	8 1/4	7 1/2	8 1/2	5,100	7 1/2 Jan	10 1/2 Apr
United Asbestos Corp.	1	4 1/2	4 1/2	5 1/2	8,500	4 1/2 Jun	7 1/2 Jan
United Casco Oil & Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	7,100	1 1/2 Jun	2 1/2 Jan
United Cuban Oil Inc.	10c	1 1/2	1 1/2	1 1/2	9,600	1 1/2 Jun	3 1/2 Jan
United Elastic Corp.	1	47	47	49	900	35 Feb	49 1/2 Jan
United Milk Products	5	7 1/2	7 1/2	8 1/4	800	4 1/2 Feb	11 1/2 Mar
United Molasses Co Ltd.	10c	4 1/2	4 1/2	4 1/2	100	4 1/2 May	5 1/2 Jan
Amer dep rets ord registered	100	189	189	189	40	180 Jan	190 May
United N J RR & Canal	1	21 1/2	20	22 1/2	3,500	16 1/2 Mar	27 1/2 Apr
United Pacific Aluminum	50c	5 1/2	5 1/2	5 1/2	2,200	4 1/2 Jan	7 1/2 Jan
U S Air Conditioning Corp.	1	10 1/2	10 1/2	10 1/2	900	9 1/2 Jan	13 1/2 Mar
U S Ceramic Tile Co.	1	62 1/2	58 1/2	65 1/2	64,600	41 1/2 Feb	65 1/2 Jun
U S Foll class B	1	6	5 1/2	6	900	3 1/2 Jan	9 1/2 Mar
U S Rubber Reclaiming Co.	50c	5 1/2	5 1/2	5 1/2	1,000	2 1/2 Jan	14 Feb
United Stores Corp.	25c	6 1/2	5 1/2	6 1/2	37,100	1 1/2 Jan	9 1/2 Mar
Universal American Corp.	10	45	44	45 1/2	900	44 Jan	53 Jan
Universal Consolidated Oil	1	64 1/2	61	67 1/2	12,500	37 1/2 Jan	102 Mar
Universal Controls Inc.	25c	16 1/2	15 1/2	16 1/2	27,800	15 1/2 Jun	17 1/2 Mar
New common w i	15	34 1/2	34 1/2	34 1/2	60	30 Jan	35 Apr
Universal Insurance	14	19 1/2	18 1/2	20	19,700	13 1/2 Jan	22 1/2 Mar
Universal Marion Corp (Fla)	5	65 1/2	61	69	11,700	51 Apr	76 1/2 Apr
Universal Winding Co.	33	32 1/2	32 1/2	33	900	32 1/2 Jun	33 Jun
New common w i	5	7 1/2	7 1/2	7 1/2	3,700	6 1/2 Jan	8 Feb
Utah-Idaho Sugar	5	7 1/2	7 1/2	7 1/2	3,700	6 1/2 Jan	8 Feb

<b>V</b>							
Valspar Corp.	1	10 1/2	10 1/2	11 1/2	1,700	6 Jan	13 1/2 Apr
Vanadium-Alloys Steel Co.	5	41 1/2	39 1/2	41 1/2	2,000	35 1/2 Mar	44 1/2 Jan
Van Norman Industries warrants	1	6 1/2	5 1/2	6 1/2	3,400	4 1/2 Jan	6 1/2 Apr
Votereen (The) Instrument Co.	1	14	13 1/2	14 1/2	23,600	6 1/2 Feb	19 1/2 May
Vinco Corporation	1	4 1/2	4	4 1/2	3,900	3 1/2 Jan	6 1/2 Mar
Virginia Iron Coal & Coke Co.	2	8 1/2	7 1/2	8 1/2	163,300	3 1/2 Jan	8 1/2 Jun
Vita Food Products	25c	14 1/2	14 1/2	14 1/2	1,100	14 1/2 Apr	19 1/2 Jan
Vogt Manufacturing	1	10 1/2	10 1/2	10 1/2	700	9 1/2 Jan	13 1/2 Mar

<b>W</b>							
Waco Aircraft Co.	1	7 1/2	7 1/2	7 1/2	400	2 1/2 Jan	14 1/2 Mar
Wagner Baking voting trust cts	100	3 1/2	3 1/2	3 1/2	3,300	102 1/2 Jan	15 1/2 Mar
7 1/2 preferred	1	2 1/2	2 1/2	2 1/2	200	2 1/2 Jan	3 1/2 Feb
Walt & Bond Inc common	30	23	23	23	50	23 May	29 1/2 Feb
2 1/2 cumulative preferred	1	46 1/2	44 1/2	47 1/2	4,100	36 1/2 Feb	48 May
Wallace & Tiernan Inc.	1	2 1/2	2 1/2	2 1/2	24,400	1 1/2 Jan	4 1/2 Mar
Waltham Precision Instrument Co.	1	1 1/2	1 1/2	1 1/2	60,000	1 1/2 Jan	2 1/2 Mar
Webb & Knapp Inc common	100	109 1/2	111 1/2	111 1/2	250	109 Jan	117 Jan
5 1/2 series preference	5	3 1/2	3 1/2	3 1/2	800	3 1/2 Jan	4 1/2 May
Webster Investors Inc (Del)	1	3 1/2	3 1/2	3 1/2	1,000	2 Jan	4 1/2 May
Weiman & Company Inc.	1 1/2	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Jan	2 1/2 Jan
Wentworth Manufacturing	100	3	2 1/2	3 1/2	4,600	2 1/2 Mar	3 1/2 Jan
West Canadian Oil & Gas Ltd.	1	4	3 1/2	4	800	3 1/2 May	4 1/2 Apr
West Texas Utilities 4 1/2% pfd	1	100	100	100	100	100	100
Western Development Co.	1	100	100	100	100	100	100
Western Leascholds Ltd.	1	100	100	100	100	100	100
Western Stockholders Invest Ltd.	1	100	100	100	100	100	100
Amer dep rets ord shares	1s	34	34	34	100	27 1/2 Feb	35 Mar
Western Tablet & Stationery	20	30 1/2	30 1/2	30 1/2	200	30 1/2 Jan	37 Apr
Westmoreland Coal	10	41	41	41	100	37 1/2 Jan	44 Apr
Westmoreland Inc	1	18 1/2	18 1/2	18 1/2	1,500	18 1/2 Jan	21 1/2 Jun
Weyenberg Shoe Manufacturing	1	3	2 1/2	3	900	2 1/2 Jan	4 1/2 Apr
White Eagle International Oil Co.	10c	18 1/2	18 1/2	18 1/2	600	14 1/2 Jan	22 Apr
White Stag Mfg. Co.	1	18 1/2	18 1/2	18 1/2	1,300	16 1/2 May	20 1/2 May
Wichita River Oil Corp.	1	12 1/2	12 1/2	12 1/2	9,200	12 1/2 Jan	16 1/2 Mar
Wicks (The) Corp.	5	12 1/2	12 1/2	12 1/2	1,250	5 Jan	8 1/2 Feb
Williams Brothers Co.	10	42 1/2	37 1/2	45 1/2	20,400	13 1/2 Jan	45 1/2 Jun
Williams-McWilliams Industries	1	19 1/2	19 1/2	19 1/2	400	19 1/2 Feb	21 Jan
Williams (R C) & Co.	1	100	100	100	100	100	100
Wilson Brothers common	25	15 1/2	15 1/2	15 1/2	1,450	12 1/2 Jan	19 1/2 May
5% preferred	100	23	23	23	300	22 1/2 Jan	26 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd	1	51 1/2	50 1/2	52	2,000	50 1/2 Jun	68 1/2 Jan
Wood (John) Industries Ltd.	1	15 1/2	15 1/2	15 1/2	1,450	12 1/2 Jan	19 1/2 May
Wood Newspaper Machine	1	23	23	23	300	22 1/2 Jan	26 1/2 Feb
Woodall Industries Inc.	2	51 1/2	50 1/2	52	2,000	50 1/2 Jun	68 1/2 Jan
Woodley Petroleum Co.	8	1 1/2	1 1/2	1 1/2	22,600	6 1/2 Apr	7 1/2 May
Woolworth (F W) Ltd.	40c	19	19	19 1/2	1,600	17 1/2 Feb	20 1/2 Apr
American dep rets ord regular	10c	6 1/2	6 1/2	7 1/2	3,400	6 1/2 Jun	9 1/2 Jan
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2	22,600	6 1/2 Apr	7 1/2 May
Zale Jewelry Co.	1	19	19	19 1/2	1,600	17 1/2 Feb	20 1/2 Apr
Zapata Petroleum Corp.	10c	6 1/2	6 1/2	7 1/2	3,400	6 1/2 Jun	9 1/2 Jan

<b>BONDS</b> American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Delta Steel & Pump 4s inc deb 1994	June-Dec	138	47	22	36 1/2 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	87	87 1/2	22	84 1/2 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125	1	120 1/4 125 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	83	85	9	82 1/2 87 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	82 1/2	82 1/2	5	80 86
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	49 1/2	50	6	47 56 1/2
1st mortgage 4s series B 1993	May	136 1/2	37 1/2	3	33 1/2 39 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sept	198 1/2	198 1/2	1	97 1/2 98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	198	190 - 198	28	139 1/2 230
General Builders Corp					
6s subord debentures 1963	Apr-Oct	85	85	10	20 47
Guantanamo & Western RR 4s 1970	Jan-July	25	27	10	20 47
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	83 1/2	85	23	81 85
Midland Valley RR 4s 1963	Apr-Oct	87 1/2	88 1/2	9	86 1/2 88 1/2
National Research Corp					
5s convertible subord debentures 1976	Jan-July	127	116 135	149	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	80	80 82 1/2	89	80 85
New England Power 3 1/4s 1961	May-Nov	195 1/2	195 1/2	1	94 1/2 98
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July	110 1/2	110 1/2	1	101 1/2 103
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	92	92 1/2	28	92 97 1/2
1st mortgage 3s 1971	Apr-Oct	81	87	85	85 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	88	94	93	93 95
3 1/4s 1970	Jan-July	89	89	86	86 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	118 1/2	115 1/2 118 1/2	25	115 1/2 123
Rapid American Co 7s deb 1967	May-Nov	95 1/2	95 1/2 97	8	94 1/2 106
5 1/2s conv subord deb 1964	Apr-Oct	115 1/2	117 1/2	37	115 1/2 118
Safe Harbor Water Power Corp 3s 1981	May-Nov	87	70	65	78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	164	70	28	90 1/2 96 1/2
Southern California Edison 3s 1965	Mar-Sept	90 1/2	91 1/2	80	81
3 1/4s series A 1973	Jan-July	84 1/2	88	82	86 1/2
3s series B 1973	Feb-Aug	82 1/2	82 1/2	77 1/2	82
2 1/2s series C 1976	Feb-Aug	75 1/2	75 1/2	80 1/2	84
3 1/4s series D 1976	Feb-Aug	85	85	85	93
3 1/4s series E 1978	Feb-Aug	76 1/2	79	79	86
3s series F 1979	Feb-Aug	85 1/2	85 1/2	10	84 1/2 91
3 1/4s series G 1981	Apr-Oct	94	94	2	93 1/2 100 1/2
4 1/4s series H 1982	Feb-Aug	100 1/2	100 100 1/2	13	100 105 1/2
4 1/4s series I 1982	Jan-Aug	101 1/2	101 1/2 101 1/2	15	99 107 1/2
4 1/4s series J 1983	Mar-Sept	99	99	2	99 105 1/2
4 1/4s series K 1983	Mar-Sept	86	85	1	85 1/2 91 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	85	85	7	84 87
Southern Counties Gas (Calif) 3s 1971	Jan-July	85	85	7	85 92
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	85	85	7	85 92
United Dye & Chemical 6s 1975	Feb-Aug	101 1/2	101 1/2	3	101 1/2 103
Wasatch Corp deb 6s ser A 1963	Jan-July	93 1/2	93 1/2	7	93 1/2 97 1/2
Washington Water Power 3 1/2s 1964	June-Dec	71 1/2	72	6	69 1/2 75
Webb & Knapp Inc 5s deb 1974	June-Dec	1100	97	10	97 99 1/2
West Penn Traction 5s 1960	June-Aug	97	97	10	97 99 1/2
Western Newspaper Union 6s 1959	Feb-Aug	97	97	10	97 99 1/2

## Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July	125			
Central Bk of German State & Prov Banks					
6s series A 1952	Feb-Aug	181		180	180
6s series B 1951	April-Oct	171	180		
Danzig Port & Waterways 6 1/2s 1952	Jan-July	16 1/2		16 1/2	18
German Savings Banks and Clearing Assn					
Debt Adjustment deb					
5 1/2s series A 1967	Jan-July	192			
4 1/2s series B 1967	Jan-July	188			
Hanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug	113			
Hanover (Prov) 6 1/2s 1949	Feb-Aug	120			
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	63		64	65
Mortgage Bank of Bogota					
4 1/2s (issue of May 1927) 1947	May-Nov	80			
4 1/2s (issue of Oct 1927) 1947	April-Oct	80			
Mortgage Bank of Denmark 5s 1972	June-Dec	101 1/4		100 1/2	102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	58 1/2		57	58 1/2
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2	49	27 48 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	39	39	39	38 1/2 41

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. Δ Friday's bid and ask prices; no sales being transacted during the current week.

Δ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds
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## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
American Agricul & Chem Co new	36 3/4	32 3/4 33 3/4	150	32 3/4 Jun 36 3/4 May
American Motors Corp	25	31 3/4 32 3/4	1,427	26 Feb 43 1/4 Jan
American Sugar Refining common	25	31 3/4 32 3/4	175	31 3/4 Jun 43 3/4 Mar
American Telephone & Telegraph	33 1/2	79 1/2 81 1/2	9,892	78 1/2 Jun 89 1/4 Apr
New common	50	62 1/2 65 1/4	422	60 1/4 Jan 74 1/4 Mar
Anaconda Company	25	59 3/4 63 3/4	557	59 Feb 65 3/4 Mar
Boston Edison Co	5	53 53 1/2	70	53 Jan 62 Mar
Boston Personal Prop Trust	100	63 63	100	42 3/4 Jan 63 Jun
Boston & Providence RR	10	54 55 1/2	78	54 Jun 64 1/4 Jan
Cities Service Co	5	25 1/4 26 1/2	121	24 3/4 May 33 3/4 Feb
Copper Range Co	10	28 1/2 29 1/2	205	28 3/4 Jan 33 3/4 Feb
Eastern Gas & Fuel Assoc	100	1 1/4 1 1/4	2,900	1 1/4 Jan 1 1/4 Jun
Eastern Mass St Rwy Co common	100	55 56	90	45 May 56 Jun
6% 1st pfd class A	100	38 3/4 39	103	34 May 42 Jan
6% pfd class B	100	64 1/4 67 1/4	366	64 1/4 Jun 81 1/4 Jan
First National Stores Inc	5	65 3/4 70 1/4	1,249	50 3/4 Feb 73 3/4 Jun
Ford Motor Company	82	77 1/2 82	2,027	74 1/2 Feb 84 3/4 Apr
General Electric Co	1	48 1/2 49 1/2	335	44 3/4 Mar 53 3/4 May
Gillette Company	1	108 1/2 110 1/2	90	96 1/4 Jan 117 1/4 Feb
Kennecott Copper Corp	5	17 1/4 17 1/4	30	16 1/4 Jun 19 Jan
Lamson Corp of Delaware	25	14 14	8	10 Mar 14 Jun
Loew's Boston Theatres	4	33 3/4 34 1/4	225	31 1/4 May 37 Jan
Lone Star Cement Corp	100	102 1/4 106 1/4	110	98 3/4 Jan 107 May
Maine Central RR 5% cum pfd	1	14 1/4 14 1/4	50	12 3/4 Jan 14 1/4 Jun
Narragansett Racing Association	1	9c 10c	450	6c Jan 19c Feb
National Service Companies	20	19 3/4 20 1/2	4,434	19 1/4 Jan 21 1/4 Jan
New England Electric System	100	166 166	259	160 Jan 184 1/4 Mar
New England Tel & Tel Co	5	48 1/2 51 1/4	160	42 3/4 Feb 54 May
Olin Mathieson Chemical Corp	50	17 1/4 19	1,075	13 3/4 Feb 19 1/4 Jan
Pennsylvania RR Co	2.50	42 1/4 43 1/4	52	32 3/4 Jan 45 1/4 Apr
Rexall Drug & Chemical Co	1	29 29 1/2	112	29 Jun 32 3/4 Mar
Shawmut Association	1	58 3/4 61 1/4	145	56 1/4 Jan 64 1/4 Apr
Stone & Webster Inc	1	41 1/4 41 3/4	192	33 3/4 Jan 42 1/4 May
Stop & Shop Inc	1	29 1/4 30 3/4	886	28 3/4 Jan 32 3/4 May
Torrington Co	1	35 3/4 36 3/4	2,776	35 1/4 Jun 45 Mar
United Fruit Co	25	50 3/4 53	465	45 3/4 Jan 53 Jun
United Shoe Machine Corp common	5	57 3/4 62 1/2	105	46 1/4 Jan 64 Jun
U S Rubber Co	50	32 3/4 34 3/4	70	31 1/4 May 38 Feb
U S Smelt Ref & Mining Co	100	80 83	112	79 Apr 87 May
Vermont & Mass RR Co	12.50	89 93 3/4	618	70 3/4 Feb 97 1/4 Jun
Westinghouse Electric Corp				

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
American Laundry	30	39 3/4 39 3/4	222	32 3/4 Jan 40 May
Baldwin Piano	8	36 3/4 37	75	27 1/4 Jan 37 Jun
Burger Brewing	10	18 18 1/2	414	15 Jan 18 1/2 Jun
Carey Manufacturing	10	43 1/4 43 3/4	35	40 3/4 Mar 52 1/2 Feb
Champion Paper	10	38 3/4 40 1/4	229	38 3/4 Jun 50 3/4 Feb
Cincinnati Gas & Electric common	8.50	32 1/2 33	487	32 1/2 Jun 37 1/4 Jan
4% preferred	100	83 83	10	83 Jun 92 1/4 Mar
Cincinnati Telephone	50	91 1/4 92 1/4	341	91 1/4 Jan 100 1/4 Mar
Cincinnati Transit	12.50	6 6	413	5 1/4 Jan 6 Feb
Cincinnati Union Stock Yard	1	14 1/4 15	600	12 3/4 Jan 15 Jun
Cohen (Dan)	1	17 1/4 17 3/4	70	9 3/4 Jan 17 1/4 Jun
Crystal Tissue	1	11 3/4 11 3/4	105	11 3/4 Jun 13 Mar
Dow Drug	1	8 8 1/4	5	8 Jan 8 1/4 Jun
Eagle Picher	10	47 1/4 47 3/4	20	44 Jan 48 1/4 Mar
Gibson Art	5	69 3/4 70 1/4	72	60 Jan 75 May
Kroger	1	28 28 1/2	855	27 1/4 May 34 1/4 Jan
Procter & Gamble	2	77 3/4 82 3/4	826	73 1/4 Jan 89 3/4 Mar
Rapid-American	1	29 3/4 29 3/4	71	29 3/4 Jan 38 3/4 Feb
Unlisted Stocks				
Allegheny	1	10 1/2 10 1/2	30	10 1/2 Feb 12 1/2 May
Allied Stores	1	60 1/2 60 1/2	50	52 1/4 Jan 60 1/2 Jun
American Airlines	1	29 1/4 29 1/4	205	25 Jan 33 1/4 Apr
American Can	12	42 42 1/2	185	41 1/4 Apr 50 3/4 Jan
American Cyanamid	10	54 1/4 55 1/4	134	47 Feb 60 1/2 May
American Radiator	5	16 16	25	15 1/4 Jan 18 3/4 Apr
American Telephone & Telegraph Co	33 1/2	78 3/4 81 1/4	1,304	78 3/4 Jun 89 1/4 Apr
New	50	90 90 3/4	37	90 Jan 106 Jan
Anaconda	25	63 3/4 65 1/4	60	60 1/4 Jan 74 Mar
Armco Steel	10	72 1/4 74 1/4	252	65 1/4 Mar 75 May
Armour	5	23 3/4 23 3/4	12	23 3/4 Jun 29 1/2 Feb
Ashland Oil	1	22 3/4 22 3/4	54	19 1/4 Jan 25 1/2 May
Avco	3	14 1/4 15 1/4	160	10 1/4 Jan 17 1/4 May
Baldwin Lima-Hamilton	13	16 16 1/4	100	14 Jan 16 1/4 Apr
Bethlehem Steel	8	51 3/4 53	124	49 1/4 May 55 1/4 Feb
Boeing Airplane	5	35 3/4 36 3/4	113	36 3/4 Jun 44 1/4 Jan
Burlington Ind	1	19 1/4 19 1/4	68	14 1/4 Jan 19 1/4 Jun
Chesapeake & Ohio	25	70 70 3/4	53	68 1/4 Jan 74 Mar
Chrysler Corp	25	64 1/4 64 1/4	25	50 3/4 Feb 71 1/4 May
Cities Service	10	55 55 1/2	64	55 Jun 64 3/4 Jan
City Products	1	47 47	25	44 Jan 49 3/4 Mar
Clayton	1	3 3 3/4	50	3 1/4 May 4 Apr
Colgate-Palmolive new	1	36 3/4 36 3/4	90	36 3/4 Jun 43 1/4 Apr
Columbia Gas System	10	21 20 3/4 21 3/4	349	20 3/4 Jun 24 3/4 Mar
Curtiss Wright	1	34 3/4 35 1/4	53	27 1/4 Feb 39 3/4 Apr
Dayton Power & Light	7	52 3/4 52 3/4	104	51 1/4 May 60 1/4 Jan
Dow Chemical	5	83 83 3/4	10	75 1/4 Jan 91 May
DuPont	5	249 1/4 250	26	203 1/4 May 261 1/4 May
Eastman Kodak	10	83 3/4 83 3/4	10	76 1/4 Apr 91 Apr
Federated Dept Stores	2.50	62 1/4 62 3/4	32	51 1/4 Feb 62 3/4 Jun
Ford	5	66 3/4 70 3/4	142	50 1/4 Jan 72 1/4 May
General Electric	5	80 3/4 81	24	75 1/4 Feb 84 1/4 Apr
General Motors	1 1/4	48 1/2 50 3/4	334	44 3/4 Mar 52 3/4 May
Greyhound	3	22 1/4 23	118	17 1/4 Jan 24 May
International Tel & Tel Corp	3	37 3/4 38 3/4	95	28 1/4 Feb 45 3/4 May
(P) Lorillard (new)	5	40 3/4 40 3/4	50	37 1/4 Jun 43 3/4 Jun
Martin Co	1	51 1/4 54 1/4	60	32 3/4 Jan 61 1/4 May
Mead Corp	5	41 3/4 42 1/4	31	41 1/4 Jan 49 1/4 Feb
Monsanto Chemical	2	48 3/4 51 1/4	131	39 Jan 53 May
Montgomery Ward	5	46 1/4 46 1/4	10	40 3/4 Jan 49 3/4 May
National Cash Register	5	63 3/4 65 1/4	108	62 3/4 Jun 79 3/4 Jan
National Dairy	5	52 3/4 52 3/4	20	48 Feb 54 Jun
National Distillers	5	29 29 3/4	111	29 Jan 34 1/4 Mar
New York Central	5	26 3/4 27 1/4	60	26 3/4 Mar 29 3/4 Jan
Owens-Illinois Glass	\$6.25	84 3/4 86 1/4	19	84 1/4 Mar 90 3/4 Jan
Penn RR	10	18 1/4 18 1/4	38	15 Apr 20 1/4 Jan
Pepsi-Cola	\$3.333	28 1/4 28 1/4	56	26 1/4 Jan 31 1/4 Apr
Pure Oil	5	41 1/4 41 1/4	25	41 Mar 47 1/4 Apr
Radio Corp	1	62 3/4 64 3/4	95	44 3/4 Feb 70 3/4 May
Republic Steel	10	72 3/4 72 3/4	20	67 1/4 May 75 1/4 May
Reynolds Tobacco (new com)	5	48 3/4 50	64	48 3/4 Jun 56 1/4 May
Sears Roebuck	3	45 1/4 46 1/4	92	39 3/4 Jun 46 3/4 Apr
Shenkar Oil	5	59 1/2 60 1/2	60	59 1/2 Jun 67 1/4 Feb
Shenkar Mobil Oil	15	44 3/4 45 1/4	84	44 3/4 May 52 1/4 Jan
Sperry Rand	50c	25 1/4 26	70	21 1/4 Feb 28 1/4 May

For footnotes see page 46.

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Standard Oil (Ind)	25	46 1/4 47 1/4	70	46 1/4 Feb 52 Apr
Standard Oil (N J)	7	51 1/4 51 1/4	600	50 3/4 Feb 59 1/4 Jan
Standard Oil (Ohio)	10	57 1/4 57 1/4	40	57 Jun 64 1/4 Jan
Studebaker-Packard	1	10 3/4 10 3/4	175	9 1/2 Jun 15 Jan
Sunray Mid-Continent Oil Co	1	25 1/2 25 1/2	58	25 1/2 Jun 28 1/4 Jan
Toledo Edison	5	16 3/4 16 3/4	4	15 3/4 Jan 17 Feb
Union Carbide	141 3/4	141 3/4 142 3/4	50	121 3/4 Feb 148 1/4 Jun
U S Shoe	1	36 3/4 37 1/4	75	33 3/4 Jan 43 3/4 Mar
U S Steel	16.66 1/2	96 92 1/4 96	162	89 Mar 100 Jan
Westinghouse Electric	12.50	93 1/4 93 1/4	120	71 1/4 Jan 97 1/4 Jun
Woolworth (F W)	10	55 54 1/2 55	75	54 May 56 1/4 Jan

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
A C F Wrigley Stores	1	16 1/4 16 1/4	804	16 1/4 Jun 23 1/4 Jan
Allen Electric	1	2 1/4 2 1/4	1,400	2 1/4 Jan 3 Mar
Bohn Aluminum & Brass	5	30 3/4 30 3/4	220	22 Jan 35 May
Briggs Manufacturing	1	9 9	422	8 1/4 Jan 12 Jan
Brown-McLaren Mfg	1	1 1/4 1 1/4	1,000	1 1/4 Jan 2 1/4 Apr
Burroughs Corporation	5	34 3/4 37 1/4	1,195	34 3/4 Jun 44 1/4 Mar
Chrysler Corp	25	65 1/4 67 1/4	767	51 1/4 Jan 72 1/4 May
Consolidated Paper	10	13 1/4 13 1/4	1,001	13 Apr 16 1/4 Jan
Consumers Power common	1	53 1/4 53 1/4	1,109	53 May 60 1/4 Mar
Detroit Edison	20	42 3/4 41 1/4 43	10,049	41 1/4 Jun 47 1/4 Mar
Detroit Steel Corp	1	19 1/4 17 1/4 19 1/4	5,623	15 1/4 Jan 19 1/4 Jan
Ex-Cell-O Corporation	3	43 1/4 43 1/4	432	39 3/4 Jan 46 1/4 May
Ford Motor Co	5	69 70	2,254	51 1/4 Feb 72 1/4 May
Fruehauf Trailer	1	24 1/4 23 1/4 25 1/4	2,048	18 1/4 Jan 27 1/4 May
Gar Wood Industries	1	7 6 7	1,030	5 1/4 Jan 8 Mar
General Motors Corp	1.66 1/2	49 3/4 49 3/4 40	4,065	45 Mar 52 1/4 May
Goebel Brewing	1	3 3/4 3 1/2	165	3 1/4 Jan 4 Jan
Graham Paige	1	3 1/4 3 1/4 3 1/2	760	2 1/4 Jan 4 Feb
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	600	1 1/2 Jan 2 1/2 Feb
Howell Electric Motors	1	12 1/4 12 3/4	320	6 1/4 Jan 13 Mar
Kingson Products	1	3 3	900	2 Jan 4 Feb
Kresge Co (S S)	10	33 3/4 33 3/4	830	32 Jan 34 Mar
Kysor Heater	1	14 1/4 15 1/4	330	10 1/4 Jan 15 1/4 Jun
Lansing Stamping	1	1 1/2 1 1/2	800	1 1/2 Jan 1 1/2 Jan
Leonard Refineries	3	11 1/4 11 1/4	1,290	11 1/4 Jun 15 1/4 Mar
Masco Screw Products	1	3 3 3/4	2,506	2 1/4 Jan 3 1/4 May
Michigan Chemical	1	24 1/4 23 1/4 25	1,323	18 1/4 Apr 25 Jun
Micromatic Home	1	13 1/4 13 1/4	287	12 Jan 15 1/4 Mar
Mount Clemens Metal common	5	3 1/2 3 1/2	331	2 1/4 Feb 4 1/4 Mar
Parke Davis & Co	40	39 1/2 40	1,220	36 1/4 Feb 45 Apr
Penninsular Metal Products	1	13 1/4 13 1/4	112	8 Jan 14 1/4 May
Pfeiffer Brewing	5	5 5	250	4 1/4 Jan 6 1/4 Feb
River Raisin Paper	5	15 15	400	14 Apr 17 Feb
Rockwell Standard Corp	5	35 1/4 35 1/4	527	30 1/4 Jan 38 Apr
Rudy Manufacturing	1	11 1/4 13	1,973	9 1/4 Jan 16 1/4 Mar
Scotton Dillon	10	23 1/4 23 1/4	158	21 1/4 Apr 24 1/4 Jan
Sherman Products	1	4 1/4 4 1/4	100	3 1/4 Jan 4 1/4 Mar
Standard Tube class E	1	13 1/4 13 1/4	262	7 1/4 Jan 13 1/4 Jun
Studebaker-Packard	10	10 10 1/4	673	10 Jun 15 1/4 Jan
Udylite Corp	1	13 3/4 13 3/4 14 1/4	962	11 Jan 14 1/4 Jan
Vinco Corporation	1	4 1/4 4 1/4	100	3 1/4 Jan 5 1/4 Mar
Walker & Co common	1	15 1/2 15 1/2	100	15 1/2 Feb 16 Mar

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abbott Laboratories common	5	74 1/4 74 1/4	4,000	61 1/4 Feb 89 1/4 Apr
Acme Steel Co	10	28 3/4 28 3/4	800	26 1/4 Jan 33 Jan
Admiral Corp	1	22 1/4 24 3/4	500	17 1/4 Feb 29 3/4 May
Advanced Aluminum Castings	5	40 43	509	12 1/4 Jan 43 Jun
Aid Investment & Discounts	1	6 1/2 6 1/2	300	5 Jan 7 1/4 May
Allegheny Corp (Un)	1	11 1/4 11 1/4	1,800	10 Feb 13 1/4 Apr
Allis-Chalmers Manufacturing	10	31 1/4 31 1/4	1,500	26 3/4 Feb 32 1/4 May
Aluminum Co of America	1	92 97	600	77 1/4 May 97 Jun
Aluminum Ltd	1	33 1/4 33 1/4	10,800	26 3/4 Apr 33 1/4 Jun
American Airlines (Un)	1	29 1/4 28 29 1/4	1,500	24



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Calumet & Hecla Inc	5	22 1/4	21 1/4	1,250	18 1/4 Jan 25 1/2 May	Monsanto Chemical (Un)	2	49 1/2	49 1/2 50 1/2	1,400	39 Jan 53 May
Canadian Export Gas Ltd	30c	2 1/2	2 1/2 2 3/4	5,200	2 1/2 Apr 3 1/2 Jan	Montgomery Ward & Co	5	46 1/4	45 1/4 46 1/4	1,900	40 1/2 Feb 49 1/2 May
Canadian Pacific (Un)	25	20 1/2	20 1/2 20 3/4	250	29 1/2 Jan 32 1/2 Mar	Morris (Philip) & Co (Un)	5	55 1/4	55 1/4 55 1/4	200	55 1/4 Jun 65 1/4 Jan
Carrier Corp common	10	42	42 1/2 42	20 1/2	41 1/2 Jun 48 1/2 Jan	Motorola Inc	3	101	100 1/2 101 1/2	900	58 1/2 Jan 123 1/2 May
4 1/2% preferred	50	42 1/2	41 1/4 41 1/4	10	41 1/4 Jun 46 Jan	Muskegon Piston Ring Co	2.50	12	12 1/2 12	1,000	12 Jun 12 Jun
Celanese Corp of America (Un)	50c	37 1/2	36 1/2 37 1/2	1,800	27 Jan 39 1/4 May	Muter Company	50c	9 1/2	9 1/2 9 1/2	100	5 1/2 Jan 11 1/2 May
Centivore Brewing Corp	50c	4 3/4	4 3/4 4 3/4	100	3 1/2 Jan 6 1/2 Mar	National Cash Register	5	64 1/2	63 3/4 65 1/2	500	63 3/4 Jun 75 1/2 Feb
Central & South West Corp	5	59 1/4	59 1/4 59 1/4	100	55 1/4 Feb 66 Apr	National Distillers Prod (Un)	5	29 1/2	28 1/2 29 1/2	1,300	28 1/2 Jun 34 1/2 Mar
Central Illinois Public Service	10	40 3/4	40 3/4 40 3/4	200	40 Feb 45 1/2 May	National Gypsum Co	1	64 1/4	62 1/4 64 1/4	200	60 Jan 68 1/2 May
Champion Oil & Refining common	1	21 1/2	21 1/2 22 1/2	800	21 1/2 Feb 25 1/4 Apr	National Lead Co (Un)	5	122 1/2	121 1/2 122 1/2	162	106 Feb 124 Jun
3 1/2 convertible preferred	25	56 1/2	55 1/2 56 1/2	60	29 1/2 Jun 36 Jan	National Tile & Mfg	1	11	10 1/2 11	600	10 Feb 13 Jan
Chemtron Corp	1	72 1/2	70 3/4 72 1/2	100	29 1/2 Jun 36 Jan	New York Central RR	1	48 1/2	46 1/2 49 1/2	4,200	39 1/2 Jan 52 Mar
Chesapeake & Ohio Ry (Un)	35	28 1/2	28 1/2 28 1/2	1,200	25 1/2 Jan 30 Jan	North American Aviation (Un)	1	40	36 1/2 41 1/2	6,400	32 1/2 Apr 42 1/2 May
Chicago Milwaukee St Paul & Pacific	28 1/2	28 1/2	28 1/2 28 1/2	1,200	25 1/2 Jan 30 Jan	Northern Illinois Gas Co	5	40 1/2	39 1/2 40 1/2	5,200	25 1/2 Jan 32 1/2 May
Chicago South Shore & So Bend	12.50	11 1/2	11 1/2 11 1/2	1,500	8 1/2 Jan 20 1/2 Feb	Northern Indiana Public Service Co	5	40 1/2	39 1/2 40 1/2	3,600	48 1/2 Mar 54 1/2 May
Chicago Towel Co common	5	17 1/2	17 1/2 17 1/2	125	14 1/2 Jan 18 1/2 Mar	Northern Natural Gas Co	10	30 1/2	30 1/2 30 1/2	3,000	30 Jun 35 1/2 Jan
3 1/2 convertible preferred	25	66 1/4	64 1/4 66 1/4	900	50 1/2 Feb 72 1/2 May	Northern Pacific Ry	5	54 1/2	52 1/2 55 1/2	2,700	47 1/2 Feb 56 1/2 May
Chrysler Corp	25	32 1/2	32 1/2 32 1/2	600	32 1/2 Jun 37 Jan	Northern States Power Co	5	24	23 1/4 24	9,200	22 1/4 Jan 25 1/4 Apr
Cincinnati Gas & Electric	8.50	54 1/2	54 1/2 55	400	54 1/2 Jun 63 1/2 Jan	(Minnesota) (Un)	5	30	30 1/2 31 1/2	2,000	30 1/2 May 33 1/2 Apr
Cities Service Co	10	46 1/2	46 1/2 47 1/2	300	44 1/2 Jan 48 1/2 Mar	Oak Manufacturing Co	1	20 1/2	19 1/2 20 1/2	7,500	16 1/4 Apr 21 1/4 May
Cleveland-Cliff's Iron common	1	52 1/2	50 1/2 52 1/2	1,800	50 1/2 Apr 54 1/2 Jan	Ohio Oil Co (Un)	5	42	41 1/2 43 1/2	1,600	39 1/4 May 46 1/4 May
4 1/2% preferred	100	85 1/2	85 1/2 86	6,250	85 1/2 Jun 90 Feb	Oklahoma Natural Gas	7.50	29 1/2	29 1/2 29 1/2	200	27 1/2 Jan 30 1/2 May
Cleveland Electric Illuminating	15	47 1/2	47 1/2 47 1/2	200	45 1/2 Jun 55 1/2 Jan	Olin-Matheson Chemical Corp	5	50 1/2	48 1/2 50 1/2	1,400	42 Feb 53 1/2 May
Coleman Co Inc	5	14 1/4	14 1/4 14 1/4	250	14 1/4 Jun 15 Jun	Owens-Illinois Glass	6.25	87 1/2	87 1/2 87 1/2	1,700	82 1/2 Feb 90 1/2 May
Colorado Fuel & Iron Corp	26 1/2	25 1/2	25 1/2 26 1/2	800	23 1/4 Mar 28 Jan	Pan American World Airways (Un)	1	28 1/2	27 1/2 29 1/2	800	23 1/2 Jan 35 1/2 Apr
Columbia Gas System (Un)	10	20 1/2	20 1/2 21 1/2	3,100	20 1/2 Jun 24 1/2 Mar	Parke-Davis & Co	40	30 1/2	30 1/2 30 1/2	1,200	38 1/2 Mar 45 Apr
Commonwealth Edison common	25	57 1/2	57 1/2 59 1/4	4,600	56 Jan 63 1/2 Mar	Parker Pen Co class A	2	16 1/2	16 1/2 16 1/2	100	14 1/2 Feb 16 1/2 Jun
Consolidated Foods	1.33 1/4	24 1/2	24 1/2 25	350	23 1/4 Jan 28 Mar	Class B	2	15 1/2	15 1/2 15 1/2	100	14 1/2 Feb 16 1/2 May
Consumers Power Co	5	53 1/4	53 1/4 53 1/4	100	52 1/2 May 60 1/2 Mar	Patterson-Sargent Co	5	18	18 1/2 18 1/2	150	14 1/2 May 22 Jun
Container Corp of America	5	25 1/2	25 1/2 26 1/4	1,600	25 1/2 Apr 29 1/2 Jan	Peabody Coal Co common	5	14 1/2	13 1/2 14 1/2	3,300	12 1/2 Feb 15 Jan
Continental Can Co	10	45	44 1/2 46 1/2	500	26 Jan 50 1/2 Jun	Penn Texas Corp	5	19	17 1/2 19	3,500	18 1/2 Apr 20 1/2 Jan
Continental Motors Corp	1	11 1/2	11 1/2 11 1/2	1,600	10 1/2 Feb 13 1/2 Apr	People's Gas Light & Coke	25	56 1/4	56 1/4 57	1,600	50 Jan 59 1/2 May
Controls Co of America	5	50	47 1/2 50 1/4	6,400	44 1/2 Jun 57 1/2 Jan	Pepsi-Cola Co	33 1/2	28 1/2	28 1/2 29	1,000	26 1/2 Jan 31 Feb
Crane Co	25	44 1/2	44 1/4 44 1/2	800	35 1/2 Jan 44 1/2 May	Prizer (Charles) & Co new (Un)	33 1/2	38 1/2	38 1/2 40 1/2	2,200	36 1/2 May 43 1/2 May
Cruible Steel Co of America	25	26 1/2	26 1/2 27 1/2	200	25 1/2 May 32 1/2 Feb	Phelps Dodge Corp (Un)	12.50	61 1/2	61 1/2 63	200	60 Jan 70 1/2 Mar
Cudahy Packing Co	5	11 1/2	11 1/2 12 1/2	1,300	11 1/2 Jun 17 1/2 Mar	Philco Corp (Un)	3	29 1/2	29 1/2 31 1/2	500	22 1/2 Jan 36 1/2 May
Curtiss-Wright Corp (Un)	1	34 1/4	33 1/2 35	2,800	27 1/2 Jan 39 1/2 Apr	Phillips Petroleum Co (Un)	1	46 1/2	46 1/2 47 1/2	2,300	46 1/2 Jun 52 1/2 Mar
D T M Corp	2	34 1/4	33 1/4 34 1/4	800	30 Jan 34 May	Petter Co (The)	1	11 1/2	11 1/2 11 1/2	100	8 1/2 Jan 11 1/2 Jun
Deere & Company	10	60	58 1/2 60 1/2	1,200	47 1/2 Jan 62 1/2 May	Public Service Co of Indiana	5	42 1/2	42 1/2 43 1/2	1,000	42 1/2 Jun 48 1/2 Feb
Detroit Edison Co (Un)	20	42 1/2	42 1/2 42 1/2	500	41 1/2 Jun 47 1/2 Mar	Fullman Company (Un)	5	62	62 1/2 62 1/2	300	58 1/2 Jan 67 1/2 May
Dodge Manufacturing Co	5	34 1/4	32 1/2 34 1/4	1,550	24 1/2 Jan 34 1/2 Jun	Pure Oil Co (Un)	5	41 1/4	41 1/4 42 1/4	1,200	41 Feb 48 1/2 Apr
Dow Chemical Co	5	84 1/2	83 1/2 85	600	74 1/2 Jan 90 May	Quaker Oats Co	5	48 1/2	48 1/2 48 1/2	400	46 1/2 May 54 1/2 Jan
Drewrys Ltd USA Inc	1	24 1/2	24 1/2 24 1/2	100	23 Jan 28 1/2 Apr	Radio Corp of America (Un)	5	64 1/2	62 1/2 65 1/2	900	43 1/2 Feb 70 1/2 May
Du Pont (E I) de Nemours (Un)	5	249	241 1/2 249	200	203 1/4 Feb 260 1/4 May	Raytheon Company	5	53 1/4	53 1/4 55 1/4	700	52 1/2 Jun 73 1/2 May
Eastern Air Lines Inc	1	36 1/2	36 1/2 37 1/2	500	34 1/2 Jan 45 1/2 Apr	Republic Steel Corp (Un)	10	75 1/2	73 1/2 75 1/2	800	66 1/2 Apr 75 1/2 Jun
Eastman Kodak Co (Un)	10	83 1/2	82 1/2 83 1/2	800	75 1/4 Apr 91 Apr	Revlon Inc	1	55	55 1/2 56 1/2	750	47 Feb 62 Apr
El Paso Natural Gas	3	31 1/2	31 1/2 32 1/2	1,300	31 1/2 Jun 39 Jan	Rexall Drug & Chemical (Un)	2.50	44	41 1/4 44 1/4	1,200	31 Jan 46 Apr
Emerson Radio & Phonograph (Un)	5	20 1/2	18 1/2 20 1/2	400	13 1/2 Jan 26 1/2 May	Reynolds Metals Co	1	87 1/2	87 1/2 93	600	66 Feb 93 Jun
Eric Railroad Co	1	11 1/2	11 1/2 11 1/2	300	11 1/2 Jun 13 Apr	Reynolds (R J) Tobacco	5	48 1/4	48 1/4 49 1/4	3,000	48 1/4 Jun 55 1/2 May
Fairbanks Whitney Corp	1	8	7 1/2 8 1/2	2,300	7 Jan 9 1/2 Mar	Richman Brothers Co	5	30 1/2	30 1/2 30 1/2	1,100	24 1/2 Jan 34 1/2 May
Falstaff Brewing Corp	1	23 1/4	23 1/4 24	500	18 1/2 Jan 26 May	River Raisin Paper	5	14 1/2	14 1/2 14 1/2	600	13 1/2 Apr 18 Feb
Firstamerica Corp	2	24 1/4	23 1/4 24 1/4	1,300	20 1/2 Jan 24 1/2 Jun	Royal Dutch Petroleum Co	20 g	42 1/2	42 1/2 43 1/4	1,300	42 Mar 50 1/2 Jan
Flour Mills of America Inc	5	6	6 1/4 6 1/4	700	5 Jan 8 Apr	St Louis National Stockyards	5	50	50 1/2 51	95	49 Jan 55 Mar
Ford Motor Co	5	70 1/2	66 1/4 70 1/2	9,000	50 1/2 Feb 73 1/2 Jun	St Louis Public Service class A	13	47 1/2	47 1/2 48	300	43 Jan 50 Apr
Foremost Dairies Inc	2	20	19								



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 12

## Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low High		Low	High	
			Low High		Low High							
Abbott Laboratories	5	72	72 72	100	63 3/4 Mar	80 1/4 Apr	Garrett Corp	2	48 50 3/4	200	39 3/4 Feb	50 3/4 Jun
Admiral Corp	1	22 1/2	22 1/2 24 1/2	700	17 1/2 Jan	29 1/4 May	General American Oil of Texas	2	30 1/2 31 1/4	800	30 Jun	38 1/4 Jan
Aeco Corp	10c	54c	49c 54c	43,500	49c Jun	85c Jan	General Controls Co	5	32 1/2 30 32 1/2	1,100	24 Jan	39 Mar
Alaska Juneau Gold Mining Co	2	5 1/2	4 1/2 5 1/2	2,000	3 1/2 Feb	6 1/2 Mar	General Dynamics Corp	1	57 1/2 53 3/4 57 1/2	1,300	53 1/4 Jun	67 1/4 Mar
Allegheny Corp common (Un)	1	11 1/4	10 1/2 11 1/2	1,200	10 1/2 Jan	13 1/4 Apr	General Electric Co (Un)	5	79 79 1/2	300	74 1/2 Feb	84 Apr
Warrants (Un)	1	8 1/2	8 1/2 8 1/2	100	7 1/2 Feb	9 1/4 Apr	General Exploration Co of California	1	31 28 1/2 32 1/2	2,800	17 1/2 Jan	45 1/2 Mar
Allis-Chalmers Mfg Co (Un)	10	31 1/2	30 1/2 31 1/2	500	26 1/2 Feb	32 1/2 May	General Motors Corp common	1 1/2	50 49 50 1/2	5,800	45 Mar	52 1/2 May
Aluminum Ltd	33 1/4	31	31 34	7,000	27 1/2 May	34 Jun	General Pacific Corp	1	21 1/2 21 1/2	100	16 Jan	21 1/2 May
Aluminum Co of America	1	93 1/4	93 1/4 93 1/4	100	81 May	93 1/4 Jun	General Public Service (Un)	10c	5 1/2 5 1/2	500	5 1/2 Jun	5 1/2 Apr
American Airlines Inc com (Un)	1	28 1/2	28 1/2 29 1/2	1,000	24 1/2 Jan	33 1/2 Apr	General Public Utilities (Un)	5	50 1/2 50 50 1/2	700	48 1/2 Mar	54 1/2 Apr
American Bosch Arms Corp (Un)	2	33 1/4	33 1/4 35	600	30 1/2 Feb	39 May	Gen Telephone & Electronics (Un)	10	64 1/2 65 1/2	400	64 1/2 Jun	71 1/2 Apr
American Broadcast-Para Theatres (Un)	1	25 1/2	25 1/2 25 1/2	100	20 1/2 Feb	29 1/2 May	General Tire & Rubber Co	83 1/2c	67 64 1/2 67	200	44 1/2 Jan	81 1/2 May
American Can Co (Un)	12.50	42 1/2	42 42 1/2	1,400	42 Jun	50 1/2 Jan	Georgia-Pacific Corp (Un)	1	58 58 1/4	200	56 1/2 Jan	71 1/2 Feb
American Cement preferred	25	26 1/2	26 1/2 26 1/2	500	23 1/2 Jan	26 1/2 Jun	New common w l	1	41 1/2 44 1/2	400	44 1/2 Jun	53 Apr
American Cyanamid Co (Un)	10	53	53 55	400	46 1/2 Feb	61 1/2 May	Getty Oil Co common	4	22 1/2 22 1/2	300	22 1/2 Jan	28 Jan
American Electronics Inc	1	15 1/2	15 1/2 16 1/4	300	12 Jan	19 1/2 May	Gillette Company	1	48 1/4 48 1/4	100	45 1/4 Mar	53 May
American Factors Ltd (Un)	20	35 1/4	35 1/4 36 1/2	200	30 1/2 Jan	48 Mar	Gladden Products Corp	1	2.35 2.40	1,400	2.25 Apr	3.00 Mar
American & Foreign Power (Un)	5	14 1/2	14 1/2 15	500	14 1/2 Jan	18 1/2 May	Gladding McBean & Co	5	23 1/2 23 1/2 23 1/2	200	23 1/2 Jun	27 1/2 Jan
American Motors Corp (Un)	5	36 1/2	35 1/2 37 1/4	1,800	25 1/2 Feb	43 1/2 Jan	Glen Alden Corp	1	17 1/2 17 1/2	200	13 1/2 May	17 1/2 Jan
American Standard Sanitary (Un)	5	15 1/2	15 1/2 15 1/2	400	15 1/2 Apr	18 1/2 Jan	Goebel Brewing Co	1	3 1/2 3 1/2	900	3 1/2 Jan	4 1/2 Jan
American Smelting & Refining (Un)	46	45 1/2	45 1/2 46 1/2	1,000	45 1/2 Jan	56 1/2 Feb	Good Humor Co of California	10c	77c 75c 77c	3,000	51c Jan	97c Feb
American Tel & Tel Co	33 1/2	79 1/2	79 1/2 80 1/2	5,500	79 1/2 Jun	89 Apr	Goodrich (B F) Co (Un)	10	97 97 97	100	83 1/2 Feb	97 Jun
American Tobacco Co (Un)	25	91	91 94	400	91 Jun	106 1/2 Apr	Goodyear Tire & Rubber	5	134 1/4 134 1/4	100	119 1/2 Jan	145 Mar
American Viscose Corp (Un)	25	43 1/2	43 1/2 46 1/2	1,100	37 1/2 Feb	50 1/2 Apr	Grace (W R) & Co (Un)	1	45 1/2 45 1/2	300	43 Mar	48 1/2 May
Amper Corp	1	68 1/2	64 1/2 69	700	64 1/2 Jun	84 Feb	Graham-Paige Corp (Un)	1	3 1/2 3 1/2	3,100	2 1/2 Jan	4 Feb
Anaconda (The) Co (Un)	50	66	62 1/2 66 1/2	1,500	62 May	84 Feb	Great Lakes Oil & Chemical Co	1	1 1/2 1 1/2	1,100	1 1/2 May	2 1/2 Feb
Anderson-Prichard Oil Corp (Un)	10	32 1/2	32 1/2 32 1/2	100	30 1/2 Jan	37 1/2 Jan	Great Northern Ry (Un)	1	55 56 1/2	300	50 1/2 Jan	59 1/2 Apr
Armco Steel Corp (Un)	10	74 1/2	72 1/2 74 1/2	600	65 1/2 Mar	74 1/2 Jan	Great Western Financial Corp	1	42 1/2 42 1/2	600	39 1/2 Mar	56 1/2 Apr
Armour & Co (Ill) (Un)	5	24	24 24	100	23 May	30 Feb	Greyhound Corp	3	22 1/2 22 1/2	300	17 1/2 Jan	24 1/2 May
Ashland Oil & Refining (Un)	1	22 1/2	22 1/2 22 1/2	100	19 1/2 Feb	25 1/2 May	Crumman Aircraft Engineering (Un)	1	25 1/2 25 1/2	100	23 1/2 Feb	30 1/2 Mar
Atchafalpa Topeka & Santa Fe (Un)	10	28 1/2	28 1/2 29	1,700	27 1/2 Jan	31 Jan	Gulf, Mobile & Ohio RR (Un)	1	29 1/2 29 1/2	100	29 May	30 May
Atlantic Refining Co (Un)	10	45 1/4	45 1/4 46	600	44 1/4 Jan	52 1/4 Apr	Gulf Oil Corp (Un)	25	110 1/4 110 1/4	100	110 1/4 Jun	126 1/4 Jan
Atlas Corp (Un)	1	6 1/2	6 1/2 6 1/2	1,900	6 1/2 May	8 1/2 Jan	Hartfield Stores Inc	1	9 9 1/2	1,900	8 1/2 Jan	11 1/2 Mar
Warrants (Un)	1	3 1/4	3 1/4 3 1/4	400	3 1/4 May	5 Apr	Hawaiian Pineapple	7 1/2	21 1/2 20 1/2 21 1/2	6,300	17 1/2 Jan	26 1/2 Mar
Aveo Mfg Corp (Un)	3	15 1/2	14 1/2 15 1/2	3,700	10 1/2 Jan	17 1/2 May	Hertz Corp (Un)	1	38 1/2 38 1/4	100	36 1/2 Jan	43 1/4 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	16	15 1/2 16	300	14 Jan	16 1/2 Apr	Hilton Hotels Corp	2.50	35 35 1/2	300	31 1/2 Jan	39 1/4 Mar
Baltimore & Ohio RR (Un)	100	43	43 44	200	42 1/2 Feb	47 1/2 Jan	Hoffman Electronics	50c	64 1/2 64 1/2	100	37 1/2 Jan	85 1/2 May
Bandini Petroleum Co	1	3 1/2	3 1/2 4 1/4	3,200	3 1/2 Jan	5 Feb	Holly Development Co	1	1.30 1.30 1.35	4,800	80c Jan	1.50 Jan
Bankline Oil Co	1	6 1/2	6 1/2 6 1/2	1,900	6 1/2 Feb	8 1/2 Jan	Home Oil Co Ltd class A	1	16 1/2 16 1/2	100	16 1/2 Jan	21 Apr
Barker Bros Corp	5	8	8 8	200	7 1/2 Apr	9 May	Class B	1	16 16	100	16 Jun	20 1/2 Jan
Barnhart-Morrow Consolidated	1	1.60	1.30 1.65	15,900	60c Feb	2.30 Apr	Homestake Mining Co (Un)	12.50	44 44	100	39 1/2 Apr	48 1/2 Jan
Beckman Instrument Inc	1	58 1/2	61 1/2 61 1/2	800	38 1/2 Jan	73 1/2 May	Honolulu Oil Corp	10	54 1/2 54 1/2	200	54 1/2 Jan	65 1/2 Jan
Beeth Aircraft Corp	1	36 1/2	36 1/2 36 1/2	200	29 Jan	40 1/2 May	Howe Sound Co (Un)	1	17 1/2 18 1/4	500	14 Jan	20 1/2 May
Bell Aircraft Corp (Un)	1	20 1/2	20 1/2 20 1/2	100	19 1/2 Feb	24 1/2 May	Hupp Corp (Un)	1	6 1/2 6 1/2	200	5 1/2 Jan	7 1/4 Apr
Benquet Cons Inc (Un)	1	1 1/2	1 1/2 1 1/2	1,900	1 1/2 Feb	2 Mar	Idaho Maryland Mines Corp (Un)	50c	77c 66c 83c	60,000	30c Feb	92c Jun
Bethlehem Steel Corp (Un)	8	53 1/4	50 1/2 53 1/4	2,600	49 1/4 May	55 1/2 Feb	Ideal Cement Co	5	36 1/4 34 1/2 36 1/4	500	31 1/2 Feb	38 1/4 Apr
Bishop Oil Co	2	9 1/2	9 1/2 9 1/2	1,000	9 May	12 Apr	Imperial Development Co Ltd	10	84c 84c 86c	17,400	34c Jan	1.35 Mar
Black Mammoth Cons Min	5c	9c	8c 9c	9,000	6c Feb	14c Mar	Inland Steel Co com (new)	1	50 50 50	200	47 May	50 Jun
Boeing Aircraft Co (Un)	5	38 1/2	38 1/2 39	1,500	35 1/2 Jun	46 1/4 Mar	International Harvester	1	46 1/2 46 47	2,000	39 1/2 Feb	48 1/2 May
Bois-Chica Oil Corp	1	6 1/2	6 1/2 6	2,300	6 1/2 Feb	12 May	International Tel & Tel (Un)	1	38 1/4 37 38 1/2	1,500	29 1/2 Feb	45 1/2 May
Borg-Warner Corp (Un)	5	40	40 41 1/2	1,500	38 Feb	44 1/2 Apr	Interstate Power Co	3 1/2	18 1/2 18 1/2	100	18 1/2 Jan	19 1/2 Feb
Broadway-Hale Stores Inc	10	52 1/2	51 1/2 52 1/2	1,500	37 1/2 Jan	56 1/2 May	Jade Oil	50c	3 3 3 1/2	10,100	1.85 Mar	3 1/2 Jun
Budd Company	5	26	26 28 1/2	700	19 1/2 Jan	30 May	Jones & Laughlin Steel (Un)	10	78 74 1/2 78	600	60 1/2 Feb	78 Jun
Budget Finance Plan common	50c	8	8 8	100	7 1/2 Jan	8 1/2 Apr	Kaiser Alum & Chem Corp com	33 1/2c	57 1/2 54 1/2 59 1/4	1,500	37 1/4 Feb	59 1/4 Jun
Bunker Hill Co (Un)	2.50	11	11 11	200	10 1/2 May	13 1/2 Jan	Kaiser Industries	4	16 1/2 15 1/2 17 1/2	8,900	12 1/2 Mar	17 1/2 Jun
Burlington Industries Inc (Un)	1	19 1/2	19 1/2 19 1/2	1,000	14 1/2 Jan	19 1/2 May	Kennecott Copper (Un)	1	109 109	200	103 1/2 Jan	116 1/2 Mar
Burrage Corp	5	37	34 1/2 37	500	34							



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		Low	High		Low	High
Pfizer (Chas.) & Co Inc.	33 1/2	38 1/2	40 1/2	700	37 1/2	May
New common (Un)	12.50	60 1/2	63	200	60 1/2	Jan
Phelps Dodge Corp (Un)	3	29 1/2	32	1,800	29 1/2	Jan
Philco Corp (Un)	5	55	57 1/2	500	55	Jun
Phillip Morris & Co. (Un)	P 10	7 1/2	7 1/2	200	6 1/2	Mar
Philippine Long Dist Tel (Un)	5	46 1/2	47 1/2	600	46 1/2	Jun
Phillips Petroleum Co.	3	23	23	100	18 1/2	Jan
Puget Sound Pulp & Timber	63	61 1/2	63	300	59	Jan
Pullman Inc (Un)	5	42 1/2	42 1/2	100	40 1/2	Feb
Pure Oil Co (Un)	1	62 1/2	64	1,200	43 1/2	Feb
Radio Corp of America (Un)	52 1/2	52 1/2	53 1/2	1,200	52 1/2	Feb
Rayonier Incorporated	50c	1/256	1/256	1/128	29,500	1/256
Raytheon Mfg Co (Un)	50c	9 1/2	9 1/2	3,200	8 1/2	Jan
Reiter-Foster Oil Corp.	10	75 1/2	75 1/2	800	67	Mar
Rights	31 1/2	30 1/2	32 1/2	6,900	30 1/2	Jun
Republic Pictures (Un)	2.50	41 1/2	42 1/2	500	31 1/2	Jan
Republic Steel Corp (Un)	1	93 1/2	98	700	67	Feb
Reserve Oil & Gas Co.	10	48 1/2	49 1/2	800	48 1/2	Jun
Reynolds & Chemical Co Inc.	26	26	27 1/2	500	26	Jun
Reynolds Metals Co (Un)	1	23	21 1/2	3,000	18 1/2	Jan
Reynolds Tobacco common (Un)	1.15	82 1/2	82 1/2	9,000	96c	Jan
New common w 1	82 1/2	20 1/2	22 1/2	100	20 1/2	Jun
Rhone Manufacturing Co.	22	42 1/2	43 1/2	800	42 1/2	Feb
Rice Ranch Oil Co	1	64	65	300	34 1/2	Jan
Richfield Oil Corp	1	35 1/2	36 1/2	2,900	35 1/2	Jun
Rohr Aircraft	24	24	24 1/2	400	21 1/2	Jan
Royal Dutch Petroleum Co (Un)	10	25 1/2	26 1/2	800	25 1/2	Jun
Ryan Aeronautical Co.	1	1 1/2	1 1/2	100	1 1/2	Jan
Safeway Stores Inc.	1.66 1/2	35 1/2	36 1/2	2,900	35 1/2	Jun
St. Louis-San Francisco Ry (Un)	24	24	24 1/2	400	21 1/2	Jan
San Diego Gas & Elec common	10	25 1/2	26 1/2	800	25 1/2	Jun
Sapphire Petroleum Ltd.	1 1/2	1 1/2	1 1/2	100	1 1/2	Jan
Schenley Industries (Un)	1.40	35 1/2	35 1/2	400	35 1/2	Jun
Scherling Corp (Un)	59	58 1/2	59	200	54 1/2	Feb
Scott Paper Co.	1	76 1/2	76 1/2	100	74 1/2	Apr
Seaboard Finance Co.	1	25 1/2	25 1/2	500	23 1/2	Jan
Sears Roebuck & Co.	3	45 1/2	46 1/2	400	39 1/2	Jan
Servel Inc (Un)	1	11 1/2	11 1/2	100	9 1/2	Feb
Servomechanisms Inc.	20c	12 1/2	13	300	9 1/2	Feb
Shasta Water Co (Un)	2.50	9 1/2	10	200	6 1/2	Jan
Siegler Corp	1	30	32 1/2	400	27 1/2	Jan
Signal Oil & Gas Co class A	36 1/2	36 1/2	36 1/2	2,000	36	Mar
Sinclair Oil Corp (Un)	15	59 1/2	60 1/2	500	59 1/2	Jun
Smith-Corona-Marchant Inc	5	15 1/2	16 1/2	500	15 1/2	Jun
Socony Mobil Oil Co (Un)	15	44 1/2	45 1/2	1,000	44 1/2	May
Southern Calif Edison Co common	25	57 1/2	57 1/2	2,800	54 1/2	Jun
4.88% preferred	25	24 1/2	24 1/2	200	24 1/2	May
4.32% preferred	25	21	20 1/2	200	20 1/2	Jun
Southern Calif Gas Co pfd series A	25	29 1/2	29 1/2	1,600	28 1/2	Jun
6% preferred	25	29 1/2	29 1/2	1,600	29 1/2	Jun
Southern Cal Petroleum	2	4 1/2	4 1/2	600	4 1/2	May
Southern Co (Un)	36 1/2	36 1/2	36 1/2	800	34 1/2	Feb
Southern Pacific Co	70	67 1/2	70 1/2	2,000	63 1/2	Jan
Sperry-Rand Corp	50c	25 1/2	24 1/2	3,300	21 1/2	Feb
Warrants (Un)	2	12 1/2	13 1/2	400	9 1/2	Feb
Spiegel Inc common	2	41 1/2	43 1/2	200	22 1/2	Jan
Rights	1 1/2	1 1/2	1 1/2	2,300	1 1/2	Jun
Standard Oil Co of California	6 1/2	52 1/2	52 1/2	11,400	52	Jun
Standard Oil (Indiana)	25	46 1/2	47 1/2	300	46 1/2	Jun
Standard Oil Co of N J (Un)	7	50 1/2	51 1/2	3,600	50 1/2	Feb
Standard Oil (Ohio) (Un)	10	57	57 1/2	600	57	Jun
Stanley Warner Corp (Un)	26 1/2	24 1/2	26 1/2	1,400	18	Jan
Stratham Instruments Inc.	1	25 1/2	26 1/2	200	23 1/2	Jan
Stauffer Chemical Co common	10	63 1/2	63 1/2	100	63 1/2	Jun
Sterling Drug Inc (Un)	5	56	56	100	44 1/2	Feb
Stone & Webster Inc (Un)	1	58 1/2	59 1/2	100	58 1/2	Jun
Studebaker Packard	10 1/2	9 1/2	10 1/2	3,600	9 1/2	Jun
Sunray Mid-Continent Oil (Un)	1	25 1/2	25 1/2	1,400	25 1/2	Jun
Sunset International Petroleum	1	3 1/2	3 1/2	1,100	3 1/2	Jun
Swift & Co (Un)	25	42	41 1/2	1,000	35 1/2	Jan
TelAutograph Corp	1	9 1/2	9 1/2	100	9	Feb
Tennessee Gas Transmission	5	31	32 1/2	1,800	31	Jun
Texas Gas Transmission	5	27 1/2	28 1/2	300	28 1/2	Jun
Texas Gulf Sulphur Co (Un)	50c	21 1/2	21 1/2	2,700	21	Jun
Thriftmart Inc	10	24 1/2	24 1/2	1,500	19 1/2	Jan
Tidewater Oil common	1	29 1/2	29 1/2	400	29	May
Tishman Realty & Construction Co	1	26 1/2	27	1,500	21 1/2	Mar
Transamerica Corp "Ex-dist"	2	20 1/2	20 1/2	100	19 1/2	Mar
Trans World Airlines Inc.	5	26	26 1/2	1,400	26	Jun
Tri-Continental Corp (Un)	1	23 1/2	24 1/2	1,200	17	Jan
Warrants (Un)	1	39 1/2	39 1/2	500	39	Feb
Twentieth Century-Fox Film (Un)	1	27 1/2	27 1/2	200	27 1/2	Jun
Union Carbide Corp (Un)	25	141 1/2	143 1/2	200	123 1/2	Feb
Union Oil Co of Calif.	44 1/2	44	45	4,000	44	Jun
Union-Pac Ry Co (Un)	10	33 1/2	34	800	33	Jun
Union Sugar common	12.50	54 1/2	54 1/2	1,600	34	Apr
United Air Lines Inc.	10	35 1/2	38	400	31	Jan
United Aircraft Corp (Un)	53 1/2	53 1/2	55	1,900	51 1/2	Apr
United Corp (Un)	1	8 1/2	8 1/2	100	8 1/2	Apr
United Fruit Co	10	35 1/2	36 1/2	1,000	35 1/2	Jun
United Gas Corp (Un)	10	35 1/2	36 1/2	600	35 1/2	Jun
U S Industries Inc common	11 1/2	11 1/2	12	1,000	10 1/2	Jan
U S Plywood Corp	1	50 1/2	52 1/2	300	42 1/2	Jan
U S Rubber (Un)	5	59 1/2	62	700	46 1/2	Jan
U S Steel Corp common	16 1/2	97 1/2	97 1/2	700	88 1/2	Mar
Universal Cons Oil Co	10	44 1/2	45 1/2	1,100	44 1/2	Jun
Utah-Idaho Sugar Co (Un)	5	7 1/2	7 1/2	100	6 1/2	May

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Victor Equipment Co.	1	32	32	100	30	Feb
Washington Water Power	1	42 1/2	42 1/2	100	42 1/2	Jun
Westates Petroleum com (Un)	2	7	7 1/2	300	7	Jun
Preferred (Un)	1	8 1/2	8 1/2	300	8 1/2	Jun
West Coast Life Insurance (Un)	5	36	36	50	36	Jun
Western Air Lines Inc.	1	33 1/2	33 1/2	200	27 1/2	Jan
Western Dept Stores	25c	16 1/2	16 1/2	600	13 1/2	Jan
Western Union Telegraph (Un)	2.50	37 1/2	37 1/2	100	36 1/2	Jan
Westinghouse Air Brake (Un)	10	34 1/2	34 1/2	100	32 1/2	Jan
Westinghouse Elec Corp (Un)	12.50	92 1/2	93 1/2	1,100	71 1/2	Feb
Williston Basin Oil Exploration	10c	16c	19c	31,000	13c	Jan
Yellow Cab Co common	1	8 1/2	8 1/2	100	7 1/2	Jan
Zenith Radio Corp new com (Un)	1	130 1/2	131 1/2	1,000	94 1/2	May

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
American Stores Co.	1	89 1/2	90 1/2	487	86 1/2	Mar
American Tel & Tel new common	33 1/2	79 1/2	81 1/2	12,766	78 1/2	Jun
Argand Corporation	1	39 1/2	39 1/2	845	30 1/2	Jan
Atlantic City Electric Co.	6.50	42 1/2	44 1/2	344	39 1/2	Jan
Baldwin-Lima-Hamilton	13	15 1/2	15 1/2	125	13 1/2	Feb
Baltimore Transit Co common	1	9	9 1/2	2,545	8 1/2	Apr
Budd Company	5	28	28 1/2	709	19 1/2	Jan
Campbell Soup Co.	1.80	48 1/2	49 1/2	125	11	Jun
Chrysler Corp	25	65 1/2	66 1/2	569	50 1/2	Jan
Curtis Publishing Co.	1	11	11 1/2	280	48 1/2	Jun
D C Transit class A common	20c	13 1/2	13 1/2	133	11 1/2	Jun
Delaware Power & Light common	13 1/2	63	64 1/2	161	56 1/2	Feb
Duquesne Light	5	23 1/2	23 1/2	3,412	23 1/2	Jun
Electric Storage Battery	10	41	41 1/2	110	38 1/2	Jan
Ford Motor Co.	5	70 1/2	70 1/2	1,315	50 1/2	Jan
Foremost Dairies	2	20 1/2	20 1/2	725	20	Jan
General Acceptance Corp.	1	17 1/2	18 1/2	225	17 1/2	Jan
General Motors Corp.	1.66 1/2	50	48 1/2	3,780	44 1/2	Mar
Gimbel Brothers	5	44 1/2	44 1/2	50	37	Jan
Homasote Co.	1	22 1/2	22 1/2	50	22 1/2	Jun
Hudson Pulp & Paper	25	20 1/2	20 1/2	50	20 1/2	Jun
5% series A preferred	25	12 1/2	12 1/2	130	10 1/2	Apr
Lehigh Coal & Navigation	10	18 1/2	18 1/2	1,486	18	Mar
Madison Fund Inc.	1	49	52 1/2	95	32 1/2	Jan
Martin (The) Co.	16 1/2	78 1/2	83 1/2	728	67 1/2	Feb
Merck & Co. Inc.	10	90 1/2	90 1/2	108	74 1/2	Feb
Pennsalt Chemicals Corp.	10	27 1/2	28 1/2	3,017	27 1/2	Jun
Pennsylvania Power & Light new	50	18 1/2	19	4,856	15 1/2	Apr
Pennsylvania RR	50	48 1/2	48 1/2	8,154	46 1/2	Jun
Philadelphia Electric common	10	7 1/2	7 1/2	9,398	6 1/2	May
Philadelphia Transportation Co.	10	31	29 1/2	351	22	Jan
Philco Corp	3	25 1/2	26	2,701	25 1/2	May
Potomac Electric Power common	10	19	19	100	14 1/2	Jan
Progress Mfg Co.	1	37 1/2	37 1/2	451	37 1/2	Jun
Public Service Electric & Gas com.	50	23 1/2	23 1/2	101	22 1/2	Mar
Reading Co common	50	76 1/2	76 1/2	981	72 1/2	Jan
Scott Paper Co.	1	22 1/2	22 1/2	340	22 1/2	Jun
Scranton-Spring Brook Wat Serv Co.	1	47 1/2	47 1/2	1,567	45 1/2	Jun
Smith Kline & French Lab new	2.50	26 1/2	26 1/2	889	25	May
South Jersey Gas Co new common	2.50	60 1/2	60 1/2	1,053	59 1/2	May
Sun Oil Co	1	8 1/2	9	70	8 1/2	Jan
United Corp	13.50	50 1/2	51	368	48 1/2	Jan
United Gas Improvement	1	48 1/2	49 1/2	184	47 1/2	Jan
Washington Gas Light common	10	61 1/2	62	150	57	Jan
Woodward & Lothrop common	10	61 1/2	62	150	57	Jan

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Allegheny Ludlum Steel	1	50 1/2	50 1/2	40	45 1/2	Jan
Apollo Industries Inc.	5	9	9 1/2	685	5 1/2	Jan
Armstrong Cork Co.	1	45 1/2	45 1/2	28	36 1/2	Feb
Blaw-Knox Co	10	45 1/2	45 1/2	22	36 1/2	Jan
Columbia Gas System	1	20 1/2	21 1/2	299	20 1/2	Jun
Duquesne Brewing Co of Pgh.	5	8	8	818	7 1/2	Jan
Duquesne Light Co.	5	23 1/2	23 1/2	601	23 1/2	Jun
Equitable Gas Co.	8.50	37 1/2	38 1/2	110	35 1/2	Jan
Harbison Walker Refractories	7 1/2	52 1/2	52 1/2	18	44 1/2	Feb
Pittsburgh Brewing common	2.50	3 1/2	4	4,415	3 1/2	Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
British Columbia Elec 4% pfd.	100	a87 a88	50	84% Mar 89% Feb
4% preferred	50	42% 42%	65	40 Jan 43 Mar
5% preferred	50	a47 a47	20	45 Mar 48 Jun
5% preferred	50	a40 a40	20	38 Jan 41 Mar
British Columbia Forest Products	50	50 50%	420	49% Jan 52 Jun
British Columbia Power	15%	15% 15%	510	12% Jan 18 Feb
British Columbia Telephone	25	38% 38% 39%	3,073	35% Jan 40 Jan
Brown Company	45	45 45	10	40% Jan 47% May
Bruck Mills Ltd class A	1	12% 12%	660	12% Jan 14% Jan
Class B	1	a13% a13%	70	9 Jan 13% Jun
Building Products	36	a3.75 a3.75	5	2.75 Mar 4.00 Jun
Calgary Power common	95	93% 95	465	34% May 39 Jan
Preferred	100	100 100	20	99% Jan 103 Apr
Canada Cement common	32	32 32%	1,253	32 May 37 Mar
81.30 preferred	20	27% 27%	301	26% Jan 28% Jan
Canada Iron Foundries common	10	32 30%	1,720	30% Jun 37% Mar
Canada Steamship common	49	48% 49	1,310	40 Mar 49% Jun
5% preferred	12.50	12% 12%	100	11 Jan 13 May
Canadian Bank of Commerce	63%	62% 64	2,267	54 Jan 65 Jun
Preferred	42	41 42	2,330	35% Jan 42% May
Canadian British Aluminum	41%	41 41%	130	35% Jan 42% Jun
Class A warrants	14	12% 14%	3,665	11 May 15 Jan
Class B warrants	6.40	6.40 6.40	300	4.85 Apr 6.40 Jun
Canadian Bronze 5% pfd	100	a5.00 a5.00	20	4.50 Jan 5.00 Jan
Canadian Canner class A	15	a90 a90	25	75 Jun 90 Mar
Canadian Celanese common	21%	20% 21%	125	15 Jun 16% May
81.75 series	25	31% 31%	50	29% Jan 32% Apr
Canadian Chemical & Cellulose	11%	11% 12	5,295	8% Jan 12 Apr
Canadian Cottons common	17	15 15	100	9% Feb 15 Jun
6% preferred	20	17 18	295	9% Jan 18 Jun
Canadian Fairbanks Morse common	32	32 32	490	28 Jan 36 Mar
Canadian Hydrocarbons	10%	10% 10%	125	7% Feb 12 Jun
Canadian Industries common	16%	16% 16%	945	15 Jan 20 Feb
Preferred	75	75 75	50	74% Apr 80 Jan
Canadian International Power	19	18% 19	1,425	18% May 24 Jan
Preferred	46	45% 46	1,082	45% Jun 47% Jan
Canadian Oil Companies common	29%	29% 29%	2,500	27% Jan 30% May
5% preferred	100	100% 100%	10	99% Feb 101 Feb
4% preferred	100	a82 a82	20	82 May 82 May
Canadian Pacific Railway	25	28% 28%	4,377	28% Jun 31% Mar
Canadian Petrofina Ltd preferred	10	13% 13%	1,092	11% Mar 15% May
Canadian Vickers	20%	20% 20%	375	18% Mar 23% Jan
Cockshutt Farm Equipment	14%	14% 14%	150	12% Jan 16% Mar
Ogihlin (B J)	8%	8% 9	1,785	8 May 15% Jan
Combined Enterprises	a12%	a12% a12%	80	11 Jan 14 Mar
Consolidated Mining & Smelting	20%	20 20%	5,256	19% Apr 22% Feb
Consumers Glass	33%	33% 34	460	33 Jan 35% Mar
Corbys class A	a20	a20 a20%	300	19 Jan 21 Feb
Class B	19	19 19	105	18% Jan 20% Feb
Crown Cork & Seal Co	62	62 62	100	54% Feb 62 May
Crown Zellerbach class A	24	24 24%	950	21 Jan 24% Mar
Distillers Seagrams	32%	32% 32%	4,070	31% Mar 34% Jan
Domination Bridge	22	21% 22%	5,830	20% May 24% Feb
Domination Coal 6% preferred	a6%	a6% a6%	31	6% May 8% Jan
Domination Dairies common	10	10 10%	242	6% Feb 10% Jun
Domination Foundries & Steel com	47%	47% 48	1,750	41% Jan 49 Mar
Domination Glass common	87%	87 88	680	85 Mar 92 Feb
Domination Steel & Coal	19%	19 19%	300	18% May 22% Jan
Domination Stores Ltd	76	75% 77	445	74% Jun 90% Feb
Domination Tar & Chemical common	17	16% 17	7,750	14% Jan 17% Mar
Redeemable preferred	23%	20 20	100	20 Jan 20% Apr
Domination Textile common	11	10% 11%	4,432	9% Jan 12% Apr
Donohue Bros Ltd	3%	15% 15%	885	15 Jun 19 Feb
Dow Brewery	a45	a45 a45	35	40 Jan 45% Jun
Du Pont of Canada	24%	24 25	2,546	19% Jan 28% Apr
7% preferred (1956)	50	a74 a74	5	74 May 80 Jan
Dupuis Freres class A	7%	7% 8	250	7 May 8% Mar
Eddy Paper common	65	65 66%	75	54 Jan 70 Apr
Electrolux Corp	18%	17% 18%	562	14 Jan 21 Apr
Enamel & Heating Prod class A	9%	9 9%	1,356	5 Jan 9% May
Class B	3.50	3.50 3.50	100	1.30 Jan 3.50 Jun
Famous Players Canadian Corp	23	23 23%	1,154	22% Mar 25% May
Ford Motor Co	5	65% 65%	215	50% Feb 69% May
Foundation Co of Canada	14%	14% 15	5,045	14 May 17 Mar
Fraser Cos Ltd common	30%	30% 32	1,775	28% May 35 Feb
French Petroleum preferred	10	6.50 6.75	1,155	6.50 Jun 8.95 Jan
Gatineau Power common	41%	41 42	891	37% Jan 46% May
5% preferred	100	a99 a99	3	100 Jan 103 Jan
5% preferred	100	107 107	10	104 Jan 108% Mar
General Bakeries Ltd	9%	8% 9%	200	7% Feb 9% Jun
General Dynamics	56	51% 56	1,210	51% Jun 63 Jan
General Steel Ware common	18%	18% 18%	150	11 Jan 19% Jun
5% preferred	100	91% 91%	25	88 Jan 92% May
Great Lakes Paper Co Ltd	37%	37 38%	1,085	35% May 42% Mar
Holt Renfrew common	16%	16% 16%	750	16% Jun 20 Apr
Home Oil class A	39%	39% 41	684	16 Jun 21 Jan
Class B	15%	15% 15%	1,267	15% Jun 20% Jan
Howard Smith Paper common	39%	39% 41	835	39% Apr 46% Mar
\$2.00 preferred	50	41 41	25	40 Jan 42% Apr
Hudson Bay Mining	54%	53% 54%	1,016	53% Jun 64 Mar
Imperial Bank	72	71% 72	150	63% Jan 79% May
Rights	6.45	6.30 6.75	3,170	6.30 Jun 7.15 May
Imperial Investment class A	11	10% 11	1,175	10% May 12% Jan
6% preferred	20	20% 21	200	20 May 21 Apr
\$1.40 preferred	25	a23 a23%	125	21% Jan 23 Feb
Imperial Oil Ltd	39%	38% 40	4,026	38% Jun 46% Jan
Imperial Tobacco of Canada com	13%	13% 13%	7,480	12% Apr 14% Feb
Indus Acceptance Corp common	38%	38 38%	9,565	36 May 38% May
Warrants	13%	13% 13%	700	11% May 15 Jan
\$2.25 preferred	50	a45 a45	25	43% Jan 45 Jan
\$2.75 preferred	50	50 50	55	49% Jan 53% Apr
Inland Cement preferred	10	20% 21%	545	17% Jan 21% Apr
International Nickel of Canada com	92%	90 92%	6,880	83% Jan 94% Mar
International Paper common	7.50	113% 115	1,002	110 May 121% Mar
\$4.00 preferred	115	a86 a86	17	a-- a--
International Utilities Corp	32%	32% 33	2,090	28% Mar 33 Jun
Interprovincial Pipe Lines	5	50% 51	1,075	48% Mar 55 Jan
Iroquois Glass preferred	10	14% 14%	825	12 Jan 16 May
Jamaica Public Service Ltd common	a23%	a23% a23%	25	20 Jan 28% Mar
7% preferred	100	103 103	15	103 Apr 103 Apr
Labatt Limited (John)	29	29 29%	465	28 Jan 30 Mar
Lake of the Woods Milling 7% pfd	100	125 125	35	120 Apr 125 Jun
Lewis Bros Ltd	12%	a10% a10%	70	10% Jan 11 Jan
Loeb (M) Ltd	12%	12% 13%	1,960	11% May 14% May
MacMillan & Bloedel class B	38%	38% 39%	4,472	36% Jan 44% Feb
MacMillan-Ferguson common	16%	16 16%	24,270	10% Jan 16% Jun
5% preferred	100	109% 110%	570	108% May 112% Jun
4% preferred	100	130 130	35	107 Jan 149% Feb
Mitchell (Robt) class A	10	10 10	235	9 May 12% Feb
Class B	3.25	3.00 3.25	655	2.50 Feb 4.10 Mar
Molson Breweries Ltd class A	26%	25 26%	1,996	22% Jan 27 Jan
Class B	25%	24% 25%	644	22% Jan 26% Jan
Preferred	40	a41% a41%	25	40% Jan 43 May
Montreal-Louisville	19	19 19%	850	17% Jan 20% May
Morgan & Co common	34	34 35	175	27 Jan 38% May
National Steel Car Corp common	18%	17% 18%	1,898	16 Jan 19 Feb
Niagara Wire Weaving class B	a13%	a13% a13%	80	13 Jan 15% Feb
Noranda Mines Ltd	53%	51% 53%	2,352	50 Apr 58 Mar
Ogilvie Flour Mills common	47	47 48%	1,575	40 Feb 50 Jun
Ontario Steel Products common	a24%	a24% a24%	50	22 Apr 26% Jan

For footnotes see page 46.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Pacific Petroleum	1	13% 13% 14%	4,301	13% Jun 18% Jan
Page-Hersey Tubes	30	30 30	360	29% Jun 36% Feb
Pato Consolidated Gold	1	4.20 4.25	700	4.20 Jun 4.65 May
Penmans common	32%	32% 32%	135	30% Feb 36% Apr
6% preferred	100	107% 107%	20	106% Feb 107% Jun
Placer Development	11	11 11	300	10% Jan 12% Apr
Powell River Company	36%	35% 37%	2,395	35% Jun 43 Feb
Power Corp of Canada	65	64% 65	610	61% Jan 69% Mar
Price Bros & Co Ltd common	42	42 42%	870	42 May 50% Jan
Provincial Transport common	14	14 14%	335	13 Feb 14% Mar
5% preferred	50	42% 42%	100	42 Jan 43% Apr
Quebec Natural Gas	17%	17 17%	4,215	17 Jun 22% Jan
Quebec Power	38	38 38%	674	38 Jan 41% May
Robertson (James) Company	16	16 16	250	15 Feb 16% May
Roe (A V) (Canada) common	9%	9% 10%	8,165	9% Mar 13% Jan
5% preferred	100	a97% a99	35	95% May 108% Feb
Rolland Paper class A	33%	33% 34%	975	21 Jan 35 Jan
Royal Bank of Canada	85%	86 87%	1,812	75% Jan 88% Jun
Royalite Oil Co Ltd	7.95	8.00	230	7.95 Jun 11% Jan
Preferred	25	19 19	100	18% May 21% Mar
St Lawrence Cement class A	16	16 16	100	15% May 17% Jan
St Lawrence Corp common	17%	17 17%	11,098	16% May 19% Mar
5% preferred	100	99 99	60	98 Jan 100 May
Salada-Shirriff-Horsey common	15	14% 15%	2,600	12% May 16% Mar
Warrants	9%	9% 9%	990	8.00 May 10% Mar
Shawinigan Water & Power common	30%	30% 30%	3,737	30% May 35 Jan
Class A	33%	33 33%	361	33 May 36% Jan
Series A 4% pfd	50	40% 41	813	40 Jan 43 Jan
Sicks Breweries preferred	a22	a32	5	32 Jun 38 Jan
Simpsons	35%	35 35%	1,245	32% Jan 38% Mar
Southern Co	2	69% 72	62	65 Jan 81 May
Southern Canada Power	60%	60% 60%	38	56 Jan 60% Jun
Standard Structural Steel	10%	10% 10%	1,180	10 Feb 12 Feb
Steel Co of Canada	80%	77% 80%	3,686	68% Jan 80% Jun
Steinbergs class A	33%	32 35%	15,728	23% Jan 35% Jun
5% preferred	100	100% 100%	80	100 Apr 102 Jan
Tanco Industries rights	10c	10c	175	10c Jun 10c Jun
Texaco Canada Ltd	72%	71% 72%	475	64 Jan 75 Mar
Toronto-Dominion Bank	63%	62% 63%	476	51 Mar 63% Jun
Trans Canada Pipeline	26%	26% 27%	3,147	25 Mar 31 Jan
Triad Oils	4.30	4.30 4.50	1,000	4.30 Jun 6.70 Feb
United Steel Corp	a11%	a11% a11%	50	10% Jan 13 Mar
Walker Gooderham & Worts	37%	33% 37%	727	33 Mar 37% Jun
Webb & Knapp (Canada) Ltd	3.95	3.90 4.00	1,900	3.50 Feb 4.10 Apr
Weston (Geo) class A	41	41 41%	380	34% Jan 44% Apr
Class B	41	41 41%	1,515	34% Jan 44 Apr
Zellers Ltd common	37%	37 38	815	35% May 40% May

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abita Lumber & Timber	•	59c 55c 64c	24,300	40c Jan 1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd	•	41% 41% 42	325	37% Jan 46 Mar
Anglo-Nfld Development Co Ltd	5	6% 6% 6%	6,785	6% Jan 8% Jan
Arcon Corp Ltd	•	7% 7% 7%	3,400	1.60 Jan 7% Jun
Blue Bonnets Raceway Inc	1	10% 10% 10%	2,365	8% Apr 11% Apr
Butterfly Hosiery Co Ltd	1	a2.00 a2.00	125	1.75 Feb 2.75 Apr
Canada & Dominion Sugar Co Ltd	•	18% 18 18%	590	18 May 27 Jan
Canada Packers Ltd class B	•	53 53 53	100	51 Jan 53% May
Canadian Dredge & Dock Co Ltd	•	32% 31% 32%	100	25% Jan 34 Apr
Canadian Food Products Ltd com	•	7% 7% 7%	25	7% Jan 7% Jan
Canadian Ingersoll Rand Co Ltd	•	40 40 40	50	35 Mar 48% Jan
Canadian International Inv Trust Ltd	•	20 20 20	75	19% Apr 21 May
5% preferred	100	a81 a81 a82	10	81 Mar 82 Jun
Canadian Marconi Co	1	7% 7 7%	1,420	5 Jan 8% Mar
Canadian Power & Paper Inv Ltd	•	7% 7% 7%	300	6% Jan 8 Apr
Canadian Westinghouse Co Ltd	•	49% 49% 49%	25	48 May 53 Feb
Catell Food Products Ltd class A	•	40 40 41	1,066	40 Jun 44 Jan
Chateau-Gai Wines Ltd	•	a22 a22 a22	125	21 Jan 21 Jan
Consolidated Div Standard Sec	•	a60c a60c	23	60c Jun 1.00 Mar
Class A	•	a30 a30 a30	8	31% Jan 32 Jun
Preferred	•	39% 38% 39%	4,475	37% May 45 Feb
Consolidated Paper Corp Ltd	•	40% 40% 40%	50	34% Jan 48% May
Consumers Gas common	10	23 22 23	550	13% Jan 23 Jun
Crain Ltd (R L)	•	18 17% 18	515	15% Jun 30 Jan
Dominion Engineering Works Ltd	•	42 42 42%	1,465	40 Apr 47 Jan
Dominion Oilcloth & Linoleum Co Ltd	•	1.05 1.05 1.15	5,000	65c Jan 1.50 Apr
Fleet Manufacturing Ltd	•	174% 173 176%	2,027	108 Jan 176% Jun
Ford Motor Co of Canada class A	•	187 187 187	30	187 May 192 Mar
Goodyear Tire & Rub of Can Ltd	•	25% 25% 25%	50	18 Feb 26 May
Horne Ltd (Frank W) class A	•	a2.50 a2.20 a2.50	300	2.00 Jun 2.30 Jun
Inland Chemicals Canada Ltd	•	2.45 2.45 2.45	400	2.45 Jun 2.55 Jun
Jockey Club Ltd common	•	7c 6% 7%	39,800	6% Jun 9c Jun
Rights	•	9% 9% 9%	775	9% Apr 11% Apr
Kelly Douglas class A	•	33% 33% 34%	335	33% May 40% Feb
Loblaws Groceries Co Ltd com cl A	•	34 34 34%	75	34 Jun 42 Feb
Common class B	•	a85 a85 a85	10	80 Apr 86 May
MacLaren Power & Paper Co	•	a18 a18 a18	25	13% Feb 18% Jun
Maple Leaf Milling Co Ltd	•	a8% a8% a8%	55	8% Jun 9 Apr
Melchers Distilleries Ltd common	•	a15 a15 a15	83	14% Jan 15% Jan
6% preferred	10	33% 33% 34%	300	31% Apr 36% Mar
Minnesota & Ontario Paper Co	5	38% 38% 38%	4,525	38% Jun 40 May
Moore Corp Ltd new	•	7% 7% 7%	360	7% Feb 9 Mar
Mount Royal Dairies Ltd	•	12 11 12	175	8 Feb 12 Apr
Mussens Canada Ltd	•	50 48 50	365	46% Jan 51% Feb
Newfoundland Light & Power Co Ltd	10	-- 15% 16	430	11 Apr 16 Jun
Northwest Industries	•	-- 9 9	100	4.40 Mar 9% Jun
Orange Crush Ltd	•	3.60 3.60 3.60	500	3.25 May 4.00 Apr
Pacific Atlantic Candn Invest Co	1	-- a19% a19%	60	20 Jun 20 Jun
Paton Manufacturing 7% pfd	20	-- 8% 8%	100	7% Mar 8% Jun
Paul Service Stores Ltd	•	-- 76% 76%	50	72 Jan 77 Apr
Power Corp of Canada	•	6% 6% 6%	3,250	4.50 Jan 6% Jun
6% non cum partic 2nd pfd	50	31% 31% 32	410	27% Jan 32% Apr
Premier Steel Mills Ltd	•	12% 12% 12%	100	11% Feb 14 Apr
Quebec Telephone Corp common	5	-- 20% 20%	200	20% Jan 20% Jun
Warrants	•	38 35 38	2,380	22 Jan 38 Jun
5% preferred	20	-- 1.05 1.10	7,100	85c Mar 1.20 Jan
Reitmans (Canada) Ltd	•	24% 23% 25	1,309	18 Jan 26 Apr
St Maurice Gas Inc	1	-- 125% 126	50	125 Mar 131 Jan
Shop & Save (1957) Ltd	•	42c 42c	1,000	40c May 70c Apr
Southern Canada Power 6% pfd	100	37% 37% 38%	1,725	37 Apr 44 Jan
Tooke Bros common	•	39% 39% 40%	350	38% Jan 42 Jan
Traders Finance Corp class A	•	28 29 29	95	20 Jan 29 May
5% preferred	40	13% 13% 13%	5,715	10% Mar 16% Apr
Trans-Canada Corp Fund	10	16% 16% 17	1,900	15% Jan 17% Feb
Trans Mountain Oil Pipe Line Co	•	-- 53 53	50	53 Jun 53 Jun
Union Gas of Canada Ltd	•	5% 5% 5%	1,615	5% Feb 8 Mar
5% preferred series A	50	13% 13% 13%	50	13% Apr 15% Jan
Waterman Pen Co Ltd (L E)	•	a32% a32%	10	32% Jun 32% Feb
Westell Products Ltd	•			
Western Canada Breweries Ltd	5			



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Mining and Oil Stocks—							
Alscope Exploration Ltd.	1	25c	22c	25c	38,439	19c Jan	40c Mar
Almerham Mines Ltd.	1	—	4 1/2c	4 1/2c	9,000	4c Jan	8c Feb
Anthracite Mining Corp. Ltd.	1	8c	7c	8c	5,600	7c Jan	15c Mar
Arno Mines Ltd.	1	—	5c	5c	2,520	4c Jan	6c Mar
Augustus Exploration Ltd.	1	42c	40c	44c	16,630	40c Jan	85c Feb
Aull Metal Mines Ltd.	1	15 1/2c	15c	18c	89,500	9c Feb	21c Apr
Baker Talc Ltd.	1	—	21c	22c	6,000	21c Jan	33c Jan
Band-Org Gold Mines Ltd.	1	7c	7c	7 1/2c	7,000	5c Jan	8c Feb
Barvalet Mines Ltd.	1	—	6 1/2c	6 1/2c	1,000	4 1/2c Feb	10c Apr
Bateman Bay Mining Co.	1	68c	67c	75c	71,900	46c Jan	1.30 Mar
Beattie Red Lake Gold Mines Ltd.	1	—	5c	5c	7,000	4 1/2c Feb	10c Feb
Bellechasse Mining Corp. Ltd.	1	52c	50c	52c	32,800	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	—	6 1/2c	7c	2,000	5 1/2c May	13c Mar
Bluewater Oil & Gas Ltd.	1	62c	55c	62c	1,400	55c Mar	85c Apr
Bonnyville Oil & Refining Corp.	1	39c	37c	40c	55,410	25 1/2c May	60c Jan
Bornite Copper Corp.	1	—	8 1/2c	9c	2,500	7 1/2c Jan	15c Jan
Burnt Hill Tungsten Mines Ltd.	1	—	21c	22c	2,500	10 1/2c Jan	42c Mar
Calgary & Edmonton Corp. Ltd.	1	—	27 1/2	27 1/2	200	26 1/2c Jan	34 Jan
Calumet Uranium Mines Ltd.	1	—	4c	5c	4,000	4c May	7c Jan
Campbell Chibougamau Mines Ltd.	1	—	8.45	8.65	1,100	7.35 Feb	10 1/2c Mar
Canadian Collieries Resources Ltd. com	3	—	7 1/2	7 1/2	100	5 1/2c Jan	8 1/2c Jan
Canadian Devonian Petroleum Ltd.	1	—	4.75	4.75	1,000	4.60 Jan	5.80 Jan
Canadian Homestead Oils Ltd.	10c	—	1.30	1.30	500	1.30 Jan	1.85 Jan
Canalask Nickel Mines Ltd.	1	4 1/2c	4 1/2c	7c	2,640	4c Mar	10c Mar
Canorona Explorations Ltd.	1	26 1/2c	26 1/2c	27c	7	13c Feb	27c Jan
Canuba Mines Ltd.	1	9c	8 1/2c	9c	1,700	8c Jan	14c Apr
Caribee Mines Ltd.	1	24c	24c	26c	39,000	10 1/2c Jan	29c May
Cartier Quebec Explorations Limited.	1	57c	55c	57c	85,186	21c Jan	58c Jan
Cassiar Asbestos Corp. Ltd.	1	—	10 1/2c	10 1/2c	100	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	6.80	6.75	6.80	1,800	6.75 Jan	9.15 Jan
Central Manitoba Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	500	4 1/2c Apr	9 1/2c Jan
Chibougam Copper Corp. Ltd.	1	21 1/2c	20c	23c	15,000	20c Jan	23c Jan
Chibougamau Jaculet Ltd.	75c	58c	58c	58c	500	58c Jan	99c Mar
Chipman Lake Mines Ltd.	1	10c	9 1/2c	10c	28,500	7c Jan	12c Mar
Cleveland Copper Corp.	1	16 1/2c	16 1/2c	18c	15,100	12c Jan	22c Feb
Consol Bl-Ore Mines Ltd.	1	—	10c	11c	9,500	6c Jan	21c Mar
Consol Central Cadillac Mines Ltd.	1	—	6c	6c	1,100	6c Jan	8c Jan
Consolidated Denison Mines Ltd.	1	—	13 1/2	13 1/2	500	11 Mar	16 Apr
Consol Quebec Yellowknife Mines Ltd.	1	4c	4c	4c	100	4c May	10 1/2c Mar
Courmor Mining Co. Ltd.	1	—	10c	10c	1,000	8 1/2c Jan	11c May
Dome Mines Ltd.	1	—	19 1/2	19 1/2	825	16 1/2c Mar	20 1/2c May
East Sullivan Mines Ltd.	1	—	2.00	2.01	500	2.00 Jan	2.75 Mar
Empire Oil & Minerals Inc.	1	—	8c	9c	6,000	8c Mar	10 1/2c Jan
Fab Metal Mines Ltd.	1	17 1/2c	16c	17 1/2c	7,500	13c Jan	22c Apr
Falconbridge Nickel Mines Ltd.	1	27	24 1/2	27	2,390	24 1/2c May	32 Mar
Fano Mining & Exploration Inc.	1	—	5c	6c	4,500	5c Jan	9 1/2c Jan
Fontana Mines (1945) Ltd.	1	—	4c	5c	6,000	4c Jan	7 1/2c Mar
Fundy Bay Copper Mines Ltd.	1	18c	18c	20c	80,000	5c Jan	22c May
Futurity Oils Ltd.	1	45c	45c	50c	5,000	45c Jan	92c Jan
Gaspe Oil Ventures Ltd.	1	9c	8c	9c	3,000	4c Jan	12c May
Gateway Oils Ltd.	1	—	4c	4c	3,000	3c Jan	4 1/2c Jan
Golden Age Mines Ltd.	1	60c	59c	60c	16,500	46c Mar	80c Jan
Gul-Per Uranium Mines & Metals Ltd.	1	12c	12c	15c	18,500	5 1/2c Jan	21c May
Gunnar Mines Ltd.	1	—	13 1/2	13 1/2	100	13 1/2c Jan	18 1/2c Jan
Haitian Copper Corp. Ltd.	1	5c	5c	6c	4,000	4c Jan	10c Feb
Hollinger Consol Gold Mines Ltd.	5	32 1/2	30 1/2	32 1/2	1,455	30 1/2c Jan	35 1/2c Mar
Inspiration Mining & Dev. Co. Ltd.	1	—	45c	45c	1,000	45c Jan	60c Mar
International Ceramic Mining Ltd.	1	—	15c	16c	9,500	15c Jan	26c Feb
Iso Mines Ltd.	1	58c	58c	63c	8,100	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	22 1/2	20 1/2	22 1/2	300	18 1/2c Apr	22 1/2c Jan
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2c	6 1/2c	7 1/2c	4,500	6c Feb	10c Feb
Labrador Min. & Exploration Co. Ltd.	1	28	27	28	409	26 Jan	30 1/2c Mar
Lingside Copper Mining Co. Ltd.	1	—	5c	5c	2,700	4 1/2c Feb	7c Jan
Lithium Corp. of Canada Ltd.	1	—	20c	20c	1,500	8 1/2c Feb	20c Apr
Louvicourt Goldfield Corp.	1	—	3 1/2c	3c	4,000	8c Apr	12c Feb
Macdonald Mines Ltd.	1	—	31c	31c	2,000	31c Apr	42c Jan
McIntyre-Porcupine Mines Ltd.	5	—	88 1/2	88 1/2	250	81 1/2c Apr	95 May
Merrill Island Mining Ltd.	1	1.39	1.35	1.45	6,300	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	48c	48c	49c	6,200	40c May	55c Jan
Mining Corp. of Canada Ltd.	1	—	14 1/2	14 1/2	200	13 1/2c Jan	16 1/2c Mar
Mogador Mines Ltd.	1	15c	11c	15c	2,500	10c Feb	24c May
Molybdenite Corp. of Canada Ltd.	1	—	1.10	1.10	900	85c Jan	1.75 Mar
Monpre Mining Co. Ltd.	1	—	23c	24c	9,700	13c Jan	30c Apr
Montargy Explorations Ltd.	1	72c	60c	72c	20,400	58c Mar	1.24 Apr
New Formaque Mines Ltd.	1	—	17c	23c	55,000	7c Jan	36 1/2c Apr
New Hosco Mines Ltd.	1	—	87c	87c	1,000	87c Jan	1.52 Mar
New Pacific Coal & Oils Ltd.	20c	—	90c	90c	1,000	75c Jan	1.34 Mar
New Santiago Mines Ltd.	50c	6 1/2c	6c	7c	13,000	6c May	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	—	5 1/2c	6c	2,000	4 1/2c Jan	9c Jan
New Vinay Mines Ltd.	1	—	6c	6c	2,000	4c Jan	6 1/2c Feb
New West Amulet Mines Ltd.	1	90c	73c	90c	94,000	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	16c	16c	19c	27,500	6c Jan	28c Apr
North American Asbestos Corp.	1	—	9 1/2c	9 1/2c	500	9c Jan	16c Feb
North American Rare Metals Ltd.	1	1.92	1.75	1.94	85,925	45c Apr	1.95 May
Obalski (1945) Ltd.	1	14c	13 1/2c	14c	3,500	12c Mar	20c Jan
Opemiska Explorers Ltd.	1	—	17c	18c	4,000	16c May	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	8.90	8.90	9.40	3,800	8.90 May	12 1/2c Mar
Orchan Uranium Mines Ltd.	1	1.15	88c	1.42	186,000	88c Jan	1.88 Apr
Pandash Lake Uranium Mines Ltd.	1	50c	45c	52c	27,200	40c Feb	70c Apr
Pennbec Mining Corp.	2	—	30c	30 1/2c	10,000	30c Jan	64c Jan
Perron Gold Mines Ltd.	1	—	22c	22c	500	22c Jan	27c Jan
Pitt Gold Mining Co. Ltd.	1	—	4 1/2c	5c	3,500	2c May	6 1/2c Jan
Porcupine Prime Mines Ltd.	1	7c	6 1/2c	7c	12,000	6 1/2c Jan	12c Feb
Portage Island (Chib) Mines Ltd.	1	78c	77c	80c	13,000	66c Feb	1.24 Feb
Provo Gas Producers Ltd.	1	2.69	2.69	2.70	800	2.55 Mar	3.30 Jan
Quebec Chibougamau Goldfields Ltd.	1	—	43c	43c	500	43c Jan	74c Mar
Quebec Cobalt & Exploration Ltd.	1	1.78	1.65	1.79	4,800	1.65 Jan	2.30 Jan
Quebec Copper Corp. Co. Ltd.	1	25c	25c	25c	2,500	25c Jan	47c Mar
Quebec Labrador Development Co. Ltd.	1	—	5 1/2c	5 1/2c	1,000	5c May	7 1/2c Mar
Quebec Lithium Corp.	1	5.60	4.50	5.60	1,250	4.15 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	5c	4c	5c	12,000	4c Feb	9c May
Quebec Smelting Refining Ltd.	1	22c	22c	24c	8,950	22c Jan	35c Mar
Quebec Rights	1	1/4c	1/4c	1/4c	367,000	1/4c May	1/4c May
Red Crest Gold Mines	1	—	5c	5 1/2c	4,500	4c Jan	9c Mar
St. Lawrence River Mines Ltd.	1	4.10	3.95	4.20	10,450	3.25 Feb	4.60 May
Siscaila Oils Limited	2	—	1.00	1.00	575	70c Mar	1.30 Apr
South Dufault Mines Ltd.	1	14c	11c	14c	28,000	6c Jan	14c Jan
Stadacona Mines (1944) Ltd.	1	—	a8c	a8c	33	8c Jan	17c Jan
Standard Gold Mines Ltd.	1	—	11c	13c	2,000	9c Jan	18c Mar
Steep Rock Iron Mines Ltd.	1	12 1/2	12 1/2	12 1/2	1,175	12 1/2c Jan	15 1/2c Jan
Tache Lake Mines Ltd.	1	16c	15c	17c	13,700	15c May	25c Jan
Tazin Mines Ltd.	1	21c	19c	21c	7,500	17c May	25c Feb
Tib Exploration Ltd.	1	16c	15c	19c	57,500	15c Jan	36c Feb
Titan Petroleum Corp.	1	79c	76c	82c	78,214	60c Mar	94c Feb
Trebor Mines Ltd.	1	—	6c	7c	3,000	5c May	9c Jan
United Oils Ltd.	1	—	2.15	2.20	1,000	2.10 Mar	2.62 Apr
Valor Lithium Mines Ltd.	1	6c	6c	6c	3,700	6c Jan	9 1/2c Feb
Vanguard Explorations Ltd.	1	—	23c	23c	500	16c Jan	30c Mar
Virginia Mining Corp.	1	—	19c	22c	4,000	15c Jan	29c Mar
Weedon Pyrite & Copper Corp. Ltd.	1	—	22c	23c	1,500	21c Jan	34c Mar
Wendell Mineral Products Ltd.	1	3c	3c	3 1/2c	10,000	3c Jan	5c Apr
Westville Mines Ltd.	1	—	7c	7 1/2c	3,000	7c Jan	12c Feb

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Sale Price <td></td> <td>Range of Prices<td>Shares<td></td><td></td></td></td>		Range of Prices <td>Shares<td></td><td></td></td>	Shares <td></td> <td></td>		
Abacus Mines Ltd.	1	36c	31c	36 1/2c	35,489	31c Jun	39c Jun
Abitibi Power & Paper common	1	36	35	36	6,320	34 1/2 May	40 Feb
Preferred	25	23 1/2	23 1/2	23 1/2	110	23 1/2 Jun	24 Jun
Acadia Atlantic Sugar common	1	10 1/2c	10 1/2	11	1,030	10 1/2 Feb	12 Mar
Preferred	100	94	94	94	63	94 Jun	98 Mar
Acadia Uranium Mines	1	10 1/2c	10c	11c	30,005	6 1/2c Apr	13 1/2c May
Acme Gas & Oil	1	2.90	18 1/2c	20c	1,500	18 1/2c Jun	27c Jan
Advocate Mines Ltd.	1	2.90	2.80	2.95	4,850	2.80 Jun	3.80 Mar
Agnew Surpass Shoe	1	71c	17 1/2	18	860	12 1/2 Jan	18 Feb
Agnico Mines Ltd.	1	71c	66c	71c	48,207	50c Mar	75c Jun
Ajax Petroleum	50c	83c	83c	83c	800	68c Jan	1.03 Jan
Akatcho Yellowknife Gold	1	45c	45c	48c	6,900	42c Apr	53c Jan
Alba Explorations	1	10 1/2c	10c	11c	14,525	8c Mar	15c Jan
Alberta Distillers common	1	2.90	2.85	3.00	8,155	2.70 Jan	3.75 Feb
Warrants	1	1.50	1.30	1.50	3,575	1.30 Jun	1.85 May
Voting trust	1	2.35	2.25	2.35	1,200	2.00 Jan	2.80 Feb
Alberta Gas Trunk	5	25 1/2	24 1/2	25 1/2	14,876	21 1/2 Jan	25 1/2 Apr
Alberta Pacific Cons Oils	1	48c	48c	53c	4,680	43c Jan	61c Mar
Algoma Uranium common	1	14	13 1/2	14 1/2	4,272	13 1/2 Jun	17 Mar
Algoma Central common	10	20 1/2	20 1/2	20 1/2	1,230	19 1/2 Jan	24 Mar
Preferred	50	66	66	69	370	64c May	71c Mar
Warrants	1	7.75	7.75	7.90	110	7c May	10 1/2c Apr
Algoma Steel	1	37 1/2	36 1/2	38	6,197	35 1/2 Jan	39 1/2c Jan
Allied Roxana Mines	1	45c	45c	48c	6,250	31c Jan	65c Apr
Alminex	1	4.30	4.25	4.40	7,710	4.25 Jun	5.15 May
Aluminum Ltd.	1	32	30	33	36,782	26 1/2 May	33 Jun
Aluminum Co of Canada—							
4 1/2c preferred	25	21	21	21	235	21 Feb	22 Feb
4 1/2c preferred	50	45 1/2	45 1/2	45 1/2	275	41 Jan	45 1/2c Feb
Amalgamated Larder Mines	1	29c	28c	29c	4,000	24c Jan	45c Mar
Amalgamated Rare Earth	1	11c	11c	11c	750	10 1/2c Jun	18c Feb
American Leduc Petroleum Ltd.	1	15c	15c	17c	56,826	15c Mar	25c Jan
American Nepheline	50c	66c	66c	66c	1,000	65c Jun	91c Jan
Anacon Lead Mines	20c	78c	73c	79c	10,585	65c May	1.18 Feb
Analog Controls	1c	8 1/2	8 1/2	9 1/2	3,822	6 Jan	12 1/2c May
Warrants	1	4.25	4.25	4.80	200	2.95 Mar	7.00 Apr
Anchor Petroleum	1	18c	17 1/2c	19 1/2c	14,100	16c Apr	24c May
Anglo American Exploration	4.75	9.30	9.30	9.30	30	8 1/2c May	10 1/2c Feb
Anglo Canadian Pulp & Paper pfd.	50	51 1/2	51 1/2	51 1/2	25	50 1/2c Jan	53 Feb
Anglo Huronian	1	12 1/2	12 1/2	12 1/2	3,789	12 Apr	14 Feb
Anglo Rouyn Mines	1	28c	28c	28c	3,500	26c Jan	45c Mar
Ansil Mines	1	39c	35c	41c	90,640	34c Jan	52c Jan
Anthe Imperial	1	43 1/2	42	43 1/2	795	36 Jan	45 Jan
Class B 1st preferred	100	98	98	98 1/2	165	90 May	100 Mar
Arcadia Nickel	1	17c	16c	18c	8,375	14c May	23c Jan
Warrants	1	4c	4c	5c	2,000	4c Jan	10c Apr
Arcan Corporation	1	8	7 1/2	8	70,507	1.50 Jan	8 Jun
Arca Mines	1	1.15	1.10	1.18	6,300	99c Jan	1.50 Mar
Argus Corp common	1	37	36 1/2	38 1/2	4,182	32 Jan	42 1/2c Mar
\$2.40 preferred	50	81 1/2	81 1/2	82 1/2	285	69 Jan	93 Mar
\$2.50 preferred	50	48	47	48	490	45 May	48 Feb
Arjon Gold Mines	1	12 1/2c	12 1/2c	14 1/2c	20,600	12 1/2c Jun	19c Apr
Asamera Oil	40c	1.52	1.52	1.65	10,120	1.52 Jun	2.00c Feb
Ashdown Hardware class B	10	15	15	15	150	13 1/2c Mar	16 1/2c Apr
Atlantic Acceptance common	1	6 1/2	6 1/2	6 1/2	1,300	5 1/2c Jan	6 1/2c Jan
Atlas Steels	1	25 1/2	25	25 1/2	3,169	24 1/2 Jun	39 1/2c Feb
Atlas Yellowknife Mines	1	9 1/2c	9 1/2c	10c	3,500	8c May	15c Jan
Atlin-Ruffner Mines	1	15c	15c	16c	16,000	15c Jun	23c Feb
Aubelle Mines	1	5 1/2c	5 1/2c	5 1/2c	1,400	5c Feb	8c Feb
Aumache River Mines	1	14c	14c	15c	6,633	14c Mar	21 1/2c Apr
Aumache Gold Mines	1	12 1/2c	12c	14c	50,500	11c Jan	16c Feb
Aunor Gold Mines	1	3.00	2.90	3.00	4,199	2.65 Jan	3.05 Mar
Auto Electric common	1	27 1/2	27 1/2	27 1/2	1,000	18 1/2c Feb	30 May
Avilabona Mines	17	5 1/2c	5 1/2c	6c	5,500	5 1/2c Jun	8c Jan
Bailey Selburn Oil & Gas class A	1	8.30	8.20	8.40	14,345	8.20 Jun	10 1/2c Jan
5c preferred	25	20 1/2	20 1/2	20 1/2	590	20 Jun	24 Feb
5 1/2c 2nd preferred	25	21	21	21 1/2	480	21 Jun	24 Feb
Banff Oils	50c	1.34	1.34	1.45	3,116	1.34 Jun	2.00 Jan
Bankeno Mines	1	16c	17 1/2c	17 1/2c	5,744	16c Jun	25c Feb
Bankfield Cons Mines	1	8c	8c	8c	1,000	8c Jan	10c Feb
Bank of Montreal	10	59 1/2	59 1/2	59 1/2	4,503	51 1/2c Feb	60 Mar
Rights	1	3.50	3.40	3.50	19,243	2.80 Apr	3.50 Jun
Bank of Nova Scotia	10	78	77 1/2	79 1/2	1,584	65 1/2c Jan	80 Jun
Bernat Mines	1	1.63	1.62	1.74	14,300	1.40 Jan	1.94 Feb
Berymin Exploration Ltd.	1	66c	66c	66c	5,400	61c Mar	73c Apr
Basco Oil & Gas	1	73c	73c	75c	9,000	60c Mar	82c Apr
Base Metals Mining	1	16c	17c	17c	9,000	16c Jun	26c Jan
Baska Uranium Mines	1	19c	21c	21c	41,950	14c Jan	25c May
Bata Petroleum Ltd.	1	7c	7c	7 1/2c	12,200	6c Jan	8 1/2c Apr
Bathurst Power & Paper class A	1	47	45	47	305	45 May	52c Feb
Class B	1	29	28	29	100	26 1/2c Jan	32c Apr
Beattie Duquesne	1	20 1/2c	20c	21c	7,200	19 1/2c Jan	23 1/2c May
Beatty Bros	1	9 1/2	9 1/2	10	3,975	6 1/2c Jan	13 1/2c May
Beaver Lodge Mines	1	17c	17c	17c	3,000	16c Mar	22 1/2c Mar
Beaver Lumber Co common	1	26 1/2	26 1/2	27	165	26 Apr	30 Jan
Belcher Mining Corp.	1	94c	93c	97c	7,500	90c Jan	1.30 Jan
Belletierre Quebec Mines	1	1.60	1.60	1.70	700	1.53 Jan	1.9c Apr
Bell Telephone	25	42 1/2	42 1/2	43 1/2	11,887	39 1/2c Apr	44 1/2c May
Bethlehem Copper Corp.	50c	1.79	1.67	1.83	37,800	90c Jan	2.05 May
Bevon Mines	1	22 1/2c	21c	25c	104,150	14 1/2c Mar	26c Mar
Elbis Yukon Mines	1	13c	11c	17c	170,600	9c Jun	27 1/2c Mar
Bicroft Uranium Mines	1	60c	60c	65c	12,241	61c Jun	1.08 Jan
Bideop Mines Ltd.	1	16 1/2c	15 1/2c	18 1/2c	23,440	12c Jan	22c Mar
Black Bay Uranium	1	17c	18 1/2c	18 1/2c	14,100	10c Mar	30c Apr
Bonyville Gold Mines	1	5c	5c	5 1/2c	4,500	5c Jun	8 1/2c Feb
Bordulac Mines	1	7c	6 1/2c	7c	19,200	6 1/2c Jun	10c Jan
Bouzan Mines Ltd.	1	58c	56c	62c	18,035	53c Jan	79c Mar
Bowater Corp 5c preferred	50	44 1/2	44 1/2	45	65	43 1/2c Jan	46 May
5 1/2c preferred	50	49 1/2	49 1/2	50	545	45 1/2c Apr	50 1/2c Feb
Bowater Paper	1	6 1/2	6 1/2	7	4,919	6 Jan	7c Feb
Boymar Gold Mines	1	9c	8c	9c	28,598	8c Jan	15 1/2c Feb
Bralorne Pioneer	1	7.40	7.25	7.40	2,257	7.00 May	8.40 Feb
Bralsaman Petroleum	1	75c	75c	75c	600	74c Mar	1.00 Apr
Brazilian Traction common	1	5 1/2	5 1/2	5 1/2	6,816	5 1/2c Jun	7 1/2c Apr
Bridge & Tank preferred	50	45 1/2	45 1/2	47 1/2	85	45 1/2c Jun	48 Feb
Bright (T G) common	1	44 1/2	44 1/2	44 1/2	125	37 Mar	50 Jan
Britalta Petroleum	1	2.75	2.75	2.80	2,700	2.70 May	3.30 Mar
British American Oil	1	36 1/2	36 1/2	37 1/2	13,086	36 1/2 Jun	44 1/2c Feb
British Columbia Electric—							
4c preferred	100	76 1/2	76 1/2	77	115	75 Feb	78 May
4 1/2c preferred	50	39 1/2	39 1/2	41	210	38 Jan	42 Feb
4 3/4c preferred	100	87	87	87 1/2	356	85 Mar	91 Mar
5c preferred	50	47	46 3/4	47 1/2	440	45 Mar	48 Jun
5 1/2c preferred	50	50	50	50 1/2	545	49 1/2c Apr	52 May
British Columbia Forest Products	1	15 1/2	15 1/2	15 1/2	3,460	12 1/2c Feb	18 Feb
British Columbia Packers class A	1	17 1/2	17 1/2	17 1/2	108	14 1/2c Feb	18 Apr
Class B	1	17 1/2	17 1/2	17 1/2	385	14 1/2c Feb	18 Apr
British Columbia Power	1	38 1/2	38 1/2	39 1/2	4,252	36 1/2c Jan	40 1/2c Mar
British Columbia Telephone	25	44 1/2	44 1/2	46	1,136	40 Jan	47 1/2c May
Brouhan Reef Mines	1	58c	55c	59c	50,800	50c Feb	58c Jan
Brown Company	1	12 1/2	12	12 1/2	407	12 Jun	14 1/2c Jan
Bruck Mills class A	1	12 1/2	12 1/2	12 1/2	105	8 1/2c Jan	13 Jun
Class B	1	4.40	4.40	4.50	625	2.20 Jan	4.50 Jun
Brunhurst Mines	1	5c	5c	5c	10,050	5c Jan	8 1/2c Mar
Brunsmann Mines	1	6c	6c	6c	3,680	6c Apr	9c Jan
Buffadison Gold	1	17c	16c	20c	756,800	11c May	22c Jan
Buffalo Ankerite	1	1.65	1.65	1.86	9,364	1.30 Jan	2.50 May
Buffalo Red Lake	1	7c	7c	7c	12,500	6 1/2c Jan	9c Jan
Building Products	1	36	35 1/2	36 1/2	1,340	34 May	39 Jan
Bullocks Ltd class A	1	6 1/2	6 1/2	6 1/2	100	5 1/2c Feb	7 Mar
Bunker Hill Extension	1	7c	7c	7 1/2c	5,090	7c May	11c Feb
Burlington	1	17 1/2	17 1/2	17 1/2	230	16 1/2c Jan	21 1/2c Apr
Burns	1	12 1/2	12 1/2	12 1/2	750	12 1/2c Jan	14 1/2c Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

	Par	Low	High	Low	High	Par	Low	High	Low	High	
Cable Mines Oils	1	14c	16c	20.749	14c Jun	26 1/2c Feb	60c	55c 60c	18.502	55c May	1.10 Mar
Cadmet Mines	36c	28c	36c	52.575	21c Apr	38c May	5.00	4.70 5.00	3.480	4.15 Jan	5.75 Mar
Calalta Petroleum	25c	27c	28c	5.850	67c Jun	1.27 Feb	41 1/2	39 1/2 41 1/2	5.085	34 Jan	41 1/2 Jun
Calgary & Edmonton	27	27	28 1/2	2.825	26 1/2 Jun	35 Jan	100	104 1/2 105	125	100 Feb	105 1/2 Jan
Calgary Power common	95	93	95 1/2	1.725	78 1/2 Jan	100 Apr	103 1/2	103 1/2 104 1/2	370	100 1/2 Mar	105 1/2 May
Calvan Cons Oil	1	3.75	3.75	500	3.75 Apr	4.15 Apr	100	3.90 4.00	2.300	3.90 Jan	4.95 Feb
Calvert Gas & Oils	64c	62c	65c	8.300	55c Apr	74c Apr	36c	35c 39c	7.100	29 1/2c Jan	74c Mar
Campbell Chibougamau	1	8.45	8.25 8.80	24.350	6.95 Jan	10 1/2 Mar	14 1/2c	14c 15c	23.033	11c Apr	16 1/2c Mar
Campbell Red Lake	1	11 1/2	11 1/2	425	10 Mar	12 1/2 May	2.10	2.00 2.15	17.331	1.90 Apr	2.50 Mar
Canada Bread common	4.25	4.25	4.25	60	4.25 Jun	5.80 Feb	20	20 1/4	465	19 Jan	21 1/2 Feb
Canada Cement common	32 1/2	32	32 1/2	1.525	32 Jan	37 Mar	19 1/2	19 1/2	335	18 Jan	20 1/2 Mar
Preferred	27 1/2	27 1/2	27 1/2	198	27 Jan	28 1/2 Jan	44c	42c 46c	13.600	36 1/2c Jun	58c Jan
Canada Crushed Cut Stone	1	16 1/2	16 1/2	150	12 1/2 Jan	24 1/2 Apr	10c	10c 11c	3.100	7 1/2c Apr	12c Jan
Canada Fills class A	10	24 1/2	24 1/2	25	21 Jan	24 1/2 Jun	71c	71c 83c	1.800	71c Jun	1.30 Mar
Canada Iron Foundries common	31 1/2	30 1/2	32	1.035	30 1/2 Jun	37 1/2 Jan	4.00	4.00 4.15	4.250	3.00 Jan	5.15 Apr
4 1/2% preferred	100	96	98	140	91 Apr	100 1/2 Feb	22 1/2	20 1/2 22 1/2	2.610	17 1/2 May	23 Jun
Canada Malting common	28	25	25	263	68 1/2 May	76 1/2 Feb	1.95	1.90 1.99	5.815	1.75 Apr	2.60 Jan
Preferred	25	25	25	25	25 Jan	28 Apr	30c	30c 30c	3.200	8c Jan	12c Jan
Canada Oil Lands	1.51	1.51	1.51	600	1.50 Jun	2.35 Jan	11 1/2c	11c 12c	10.700	8c Apr	13c May
Warrants	1	60c	60c	100	55c Jun	1.05 Feb	32	30 32	800	26 Jan	32 Jun
Canada Packers class A	1	55 1/2	56 1/2	295	51 Feb	57 Jan	48 1/2	48 1/2 49	475	48 1/2 Jun	58 Jan
Class B	53	52 1/2	53	400	49 Feb	55 Apr	17c	16 1/2c 17 1/2c	59.950	11c Jan	19c May
Canada Permanent Mtge	10	66 1/2	65 1/2	235	58 Jan	67 1/2 Feb	10	20 1/2 20 1/2	100	20 1/2 May	23 1/2 Jan
Canada Safeway Ltd preferred	100	66 1/2	68 1/2	45	58 Mar	90 Jan	1	9c 10c	11.200	9c Jun	18c Jan
Canada Southern Oils warrants	1	95c	85c 1.00	2.850	50c Mar	1.25 May	21c	19c 22 1/2c	15.834	19c Jun	40c Mar
Canada Southern Petroleum	1	4.55	4.50 4.70	1.958	2.85 Mar	5.00 May	31 1/2c	30c 32 1/2c	34.200	30c Jun	74c Mar
Canada Steamship Lines common	12.50	49	49	39 1/2	39 1/2 Feb	49 Jun					
Preferred	12 1/2	12 1/2	12 1/2	490	11 1/2 Jan	12 1/2 Mar					
Canada Wire Cable class B	1	14	14	475	14 Feb	13c Jan					
Canadian Astoria Minerals	1	8c	8c	15.700	7c Jan	13c Jan					
Canadian Bank of Commerce	20	63 1/2	62 1/2	5.566	54 Jan	65 1/2 Jun					
Canadian Breweries common	41 1/2	41 1/2	41 1/2	6.775	35 1/2 Jan	42 1/2 Jun					
Preferred	25	41 1/2	41 1/2	225	35 Jan	42 1/2 May					
Canadian British Aluminium com	14 1/2	12 1/2	14 1/2	5.050	11 Apr	15 Jan					
Class A warrants	6.40	5.20	6.60	13.845	4.10 Apr	6.60 Jun					
Class B warrants	5.05	4.80	6.00	1.320	3.45 Mar	6.00 Jun					
Canadian Canners class A	15 1/2	15	15 1/2	1.485	14 Feb	16 1/2 May					
Canadian Celanese common	21 1/2	20 1/2	21 1/2	2.150	18 1/2 Jan	23 1/2 Apr					
5 1/2% preferred	25	31 1/2	31 1/2	170	29 Jan	33 Jan					
Canadian Chemical & Cellulose	11 1/2	11 1/2	12	11.780	8 1/2 Jan	12 Apr					
Canadian Chieftain Pete	1	1.20	1.30	6.900	1.20 Apr	1.57 Jan					
Canadian Collieries common	3	7 1/2	7 1/2	8.640	4.55 Jan	8 1/2 Jun					
Preferred	1	80c	81c	3.600	68c Jan	82c May					
Canadian Curtis Wright	3.60	3.55	3.65	9.860	2.90 Mar	4.10 Jan					
Canadian Devonian Petroleum	5.00	4.70	5.00	9.045	4.50 May	6.05 Jan					
Canada Drawn Steel common	12	12	12	475	12 Jun	13 1/2 May					
Preferred	13	13	13	175	10 Jun	13 Apr					
Canadian Dredge & Dock	31 1/2	31 1/2	31 1/2	1.565	25 1/2 Jan	34 Apr					
Canadian Dyno Mines	32 1/2c	35c	35c	9.615	30c May	75c Jan					
Canadian Eagle Oil	1	11	11	1.00	6 1/2 Mar	11 1/2 May					
Warrants	11 1/2	11 1/2	11 1/2	1.00	7 1/2 Apr	11 1/2 May					
Canadian Export Gas & Oil	16 1/2	2.30	2.12 2.34	24.742	2.05 Apr	2.90 Jan					
Canadian Fairbanks Morse common	31 1/2	31 1/2	32	100	25 Feb	35 May					
Canadian Food Products common	5.00	3.75	5.00	1.615	2.50 Mar	5.00 Jun					
Class A	8	7	8	605	7 Jun	8 Jun					
Preferred	48	47	48	245	41 1/2 May	52 1/2 Jan					
Canadian High Crest	20c	26c	29c	1.400	26c Jun	62c Jan					
Canadian Homestead Oils	10c	1.30	1.26 1.35	8.222	1.26 Jun	1.85 Jan					
Canadian Husky Oil	10 1/2	10 1/2	10 1/2	8.040	10 Jun	14 1/2 Jan					
Warrants	5.50	5.50	5.60	845	5.25 May	8.50 Jan					
Canadian Hydrocarbon	10 1/2	10 1/2	11 1/2	3.972	7 1/2 Mar	12 Jun					
Canadian Ice Machine class A	1	11 1/2	11 1/2	1.050	10 May	12 Jan					
Canadian Industries common	16 1/2	16 1/2	17	2.255	15 1/2 Jan	20 1/2 Feb					
Canadian Malartic Gold	44c	44c	45c	9.662	42c Apr	84c Jan					
Canadian North Inca	19c	19c	20c	2.927	17c May	40c Feb					
Canadian Northwest Mines	45 1/2c	45 1/2c	54c	26.325	45c May	1.12 Mar					
Canadian Oil Cos common	29 1/2	29 1/2	29 1/2	6.623	26 1/2 Apr	30 1/2 May					
5% preferred	100	102	105	80	95 Feb	105 Jun					
Canadian Pacific Railway	25	28 1/2	28 1/2	13.154	28 Jan	32 1/2 Mar					
Canadian Petrofina preferred	10	13 1/2	14 1/2	367	11 1/2 Mar	15 1/2 May					
Canadian Thorium Corp	1	7c	7c	5.500	7c Feb	9 1/2c Jan					
Canadian Tire Corp common	1	165	167	55	126 Jan	170 Jun					
Canadian Utilities 5% pfd	100	92 1/2	92 1/2	105	92 1/2 Jun	96 Feb					
Canadian Vickers	20 1/2	20 1/2	20 1/2	200	18 1/2 Mar	24 Jan					
Canadian Wallpaper Mfgs class B	1	27	28 1/2	675	23 Jan	33 May					
Canadian Western Nat Gas 4% pfd	20	15 1/2	15 1/2	110	14 1/2 Jan	16 Mar					
5 1/2% preferred	20	20 1/2	20 1/2	1.160	20 Jan	20 1/2 Jan					
Canadian Western Oil	1.69	1.65	1.80	10.032	1.60 Apr	3.00 Jan					
Canadian Westinghouse	49	49	50	185	46 May	53 Feb					
Canadian Williston	6c	1.20	1.20	100	1.20 Jun	2.00 Feb					
Candore Exploration	1	18c	18c 22c	84.000	16c May	26c Feb					
Can Erin Mines	1.92	1.87	2.02	409.303	35c Jan	2.45 Apr					
Can Met Explorations	1	35c	35c 40c	55.786	35c Jun	1.07 Jan					
Warrants	11c	11c 11 1/2c	5.300	10c Mar	55c Jan	55c Jan					
Captain Mines Ltd	9 1/2c	9 1/2c	10c	3.500	9c May	15c Jan					
Cariboo Gold Quartz	1	1.35	1.28 1.35	3.100	78c Feb	1.75 Apr					
Cassiar Asbestos Corp Ltd	10 1/2	10 1/2	11	3.330	9.40 May	12 1/2 Mar					
Castle Trethewey	1	5.15	5.35	200	4.75 Mar	5.50 May					
Cayor Athabaska	1	1.35	1.45	650	1.35 Jun	3.10 Jan					
Central Del Rio	6.80	6.75	6.85	10.385	6.75 Jun	9.20 Jan					
Central Pat Gold	1.31	1.25	1.35	3.500	1.05 Jan	1.63 Mar					
Central Porcupine	1	16c	17c	15.600	14c Apr	25c May					
Charter Oil	1.50	1.50	1.50	1.800	1.50 Mar	1.90 Jan					
Chateau Gail Wines	23 1/2	23 1/2	23 1/2	315	19 1/2 Jan	24 Feb					
Chesik Mines	5 1/2c	5 1/2c	5 1/2c	14.000	5 1/2c May	8 1/2c Mar					
Chesterville Mines	41c	38c	48c	101.250	19c Jan	53c Apr					
Chibougamau Mines	75c	59c	60c	9.867	57c Apr	93c Mar					
Chib Kayrand Cop Min	21 1/2c	21 1/2c	25c	36.700	16 1/2c Jan	28c Mar					
Chibougamau Mining & Smelting	1	1.25	1.25 1.30	6.500	1.15 May	1.65 Jan					
Chimo Gold Mines	1	63c	63c 66c	9.400	60c Apr	89c Feb					
Chromium Mining & Smelting	25	2.50	2.50 2.85	1.710	2.45 May	2.85 Feb					
Chrysler	63 1/2	63 1/2	64 1/2	400	50 Feb	68 May					
Cochenour Willans	1	3.95	3.75 3.95	17.050	2.80 May	4.10 Jan					
Cody Reco	1	13c	13c 13 1/2c	15.700	13c Jun	21c Jan					
Coin Lake Gold Mines	1	15c	15c 15 1/2c	3.100	14c Apr	19c Feb					
Coldstream Copper	1	39c	37c 40c	36.500	35c Apr	99c Mar					
Colomac Yellowknife Mines	1	5 1/2c	6c	3.000	5 1/2c May	8c Jan					
Combined Enterprises	12	11 1/2	12	1.500	11 1/2 Jan	14 Feb					
Combined Metals	1	36c	38c	3.033	32c Jan	50c Apr					
Commonwealth Petroleum	1	3.00	3.10	200	2.00 Mar	4.00 Jan					
Conduits National	1	12	12	150	10 1/2 Jan	14 May					
Confederation Life	10	130	130 130	200	130 Jun	163 1/2 Mar					
Conlagas Mines	2.50	54c	53c 56c	6.000	50c Jan	75c Mar					
Conlaum Mines	36c	36c	35c 37c	7.500	27c Jan	40c Apr					
Con Key Mines	1	26c	26c	562	22c Jan	35c Apr					
Consolidated Allenbee Oil	1	7c	7c	2.200	6 1/2c Jan	10c Feb					
Consolidated Bakeries	9 1/2	9 1/2	10 1/2	775	8 1/2 Apr	10 1/2 Jun					
Consolidated Bellekeno Mines	1	10 1/2c	10c 11 1/2c	16.658	10c Jun	15 1/2c Feb					
Consolidated Calliman Flm	1	15c	15c 16c	40.700	13c Jan	19c Apr					
Consolidated Denton Mines	1	13 1/2	13 1/2	23.636	11 Mar	16 Apr					
Warrants	2.35	2.05	2.40	26.383	1.55 Mar	4.20 Apr					
Consolidated Discovery	1	3.85	3.75 3.95	6.570	3.65 Jan	4.10 May					
Consolidated Dragon Oil	1	25c	26c	3.866	22c Jun	47c Jan					
Consolidated East Crest	1	42c	42c	3.062	38c Jan	53c May					



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

	Par	Low	High	Low	High	Par	Low	High	Low	High
Hahn Brass common	100	17 1/2	17 1/2	100	15 Feb	20 1/2 Jan	13c	13c	16c	23,500
Hamilton Cotton preferred	100	87	87	30	85 Feb	87 Jun	15c	5	5 1/2	450
Hardee Farms common	100	16 1/4	16 1/4	2,271	14 1/4 Apr	19 1/4 May	13c	13c	16c	17,300
1st preferred	100	106	106	60	103 1/2 Apr	106 1/2 May	1.55	1.55	1.58	5,100
Harding Carbons	100	14	13 1/2	3,575	8 1/4 Jan	15 1/4 May	33 1/2	33 1/2	34	250
Hard Rock Gold Mines	1	12c	11 1/2c	39,500	10 1/2c Feb	14c Jan	90 1/2	88	91	1,027
Harrison Minerals	1	21c	15c	23c	14c Apr	25c Jan	33c	25c	40c	450,900
Harris (J F) class A	1	10 1/2	10 1/2	50	10 Apr	11 Apr	9c	8c	9c	5,260
Harsco Gold Mines	1	19 1/2c	19 1/2c	20c	18c Apr	25c Feb	32c	30c	35c	14,600
Head of Lakes Iron	1	18c	17c	19c	8 1/2c Jan	24c Apr	1.25	2.80	2.75	21,227
Headway Red Lake	1	38c	38c	45c	36c Jun	58c Jan	15c	15c	15c	2,900
Heath Gold Mines	1	7c	7c	7c	7c Jun	11c Apr	58c	50c	60c	32,600
Hees (Geo H) & Co.	1	9 1/4	9	9 1/4	6 1/4 Mar	10 Apr	1.43	1.32	1.44	15,550
Hendershot Paper common	1	4.00	4.00	4.10	4.00 Jan	5 1/2 Jan	9c	8 1/2c	9 1/2c	9,600
Hera Gold Mines	1	6c	5 1/2c	6c	6c Feb	9c Jan	14 1/2	14 1/2	15	387
Higdon Bell	1	1.72	1.72	1.72	1.61 Jan	1.95 May	13.50	13	13	315
Hinde & Dauch (Canada)	1	54 1/2	56 1/2	700	47 Jan	77 Jun	71c	71c	79c	34,050
Holmes & Co. class A	1	5	5	100	4 Jan	7 Mar	81c	76c	82c	8,500
Class B	1	3.00	3.00	100	1.75 Jan	4.25 Feb	1.60	1.60	1.75	5,801
Hollinger Consolidated Gold	5	32 1/2	31	32 1/2	2,345	30c Jan	25c	28c	28c	14,550
Home Oil Co Ltd—							1.55	1.50	1.57	25,396
Class A	1	16 1/2	15 1/2	16 1/2	6,862	15c Jun	3.25	3.15	3.40	2,050
Class B	1	15 1/2	15 1/2	15 1/2	4,855	15c Jun	1 1/2	1 1/2	1 1/2	3,975
Howard Smith Paper common	1	4.80	4.60	4.80	2,400	4.25 Jan	1.50	1.50	1.57	27,300
Hoyle Mining	1	54 1/2	53 1/2	55 1/2	5,760	53 1/2 Jun	26 1/2	25 1/2	26 1/2	1,405
Hudson Bay Mining & Smelting	1	16 1/2	16	16 1/2	4,822	16 Jun	25 1/2	25	25 1/2	460
Hudson Bay Oil	1	15 1/2c	17c	3,000	15c Apr	20c Jan	86c	85c	95c	32,422
Hughes & Co. Porcupine	1	53 1/2	53 1/2	53	49 Jan	55 May	19	18 1/2	19 1/2	1,795
Huron & Erie Mortgage	20						38 1/2	38 1/2	38 1/2	10,677
Imperial Bank	10	72	71 1/2	73 1/2	1,314	62 Jan	50c	50c	53c	5,550
Imperial Investment class A	1	6.50	6.30	6.75	19,698	6.30 Jun	55c	55c	61c	130,800
Imperial Life Assurance	10	11	10 1/2	11	1,315	10 May	17c	17c	18c	18,700
Imperial Oil	10	82	82	84	535	77 1/2 Jan	16 1/2	16	16 1/2	595
Imperial Tobacco of Canada ordinary	5	39	38 1/2	40	14,821	38 1/2 Jan	100	0 1/2c	10 1/2c	11,700
6% preferred	100	13 1/2	13 1/2	13 1/2	5,900	12 1/2 Apr	4.75	4.75	4.85	1,500
Indian Lake Gold	1	6c	6c	6 1/2c	6,800	6c Jan	116 1/2	116 1/2	118 1/2	200
Industrial Accept Corp Ltd common	1	38 1/2	38	38 1/2	5,010	38 Apr	25c	2.95	3.10	400
5 1/2% preferred	100	50 1/2	50 1/2	50 1/2	1,355	49 1/2 Jan	18 1/2	17 1/2	18 1/2	3,815
Warrants	100	50 1/2	50 1/2	50 1/2	1,355	11 1/2 May	56	55	56	175
Ingersoll Machine class A	1	7 1/2	7 1/2	7 1/2	1,645	4 1/4 Jan	13c	13c	13c	12,000
Ingersoll & Co.	1	20 1/2	20 1/2	21 1/2	3,780	17 1/2 Jan	29c	28c	36c	88,400
Inland Cement Co preferred	10	5 1/2	5 1/2	6	2,920	5 1/2 Mar	7 1/2c	7 1/2c	8 1/2c	9,900
Inland Natural Gas common	1	15 1/2	15 1/2	15 1/2	120	15 Feb	34c	33c	40c	9,425
Preferred	20	2.50	2.50	2.70	3,055	2.50 Jun	5 1/2c	5 1/2c	6 1/2c	17,875
Inspiration Mining & Development	1	46c	43 1/2c	49c	15,099	43 1/2c Jun	12c	9c	12c	52,081
International Nickel Co common	1	92 1/2	89 1/2	92 1/2	11,233	83 Jan	30c	30c	34c	9,500
International Petroleum	1	32 1/2	32 1/2	32 1/2	43	32 1/2 Jun	15c	15c	17c	11,000
International Rank Ltd.	1	26c	26c	30c	41,200	26c May	35c	35c	37c	9,550
Interprovincial Bldg Credits com.	1	50 1/2	50 1/2	51 1/2	2,806	48 1/2 Mar	31c	29c	35 1/2c	156,027
Interprovincial Pipe Line	5	6 1/2	6 1/2	6 1/2	9,205	6 1/2 Apr	24c	21c	27 1/2c	28,700
Interprovincial Steel	1	34 1/2	33 1/2	34 1/2	5,170	21 1/2 Jan	2.60	2.55	2.65	7,020
Investors Syndicate class A	25c	2.60	2.53	2.74	22,865	2.30 Jan	7 1/2c	7 1/2c	8 1/2c	11,900
Irish Copper Mines	1	1.95	1.95	2.10	900	1.95 May	10c	10c	11c	2,975
Iron Bay Mines	1	58c	58c	64c	17,300	53c Feb	80c	77c	80c	5,900
Isco Uranium	1						8 1/2c	8c	9 1/2c	11,000
Jack Waite Mining	20c	15c	13c	18c	16,500	10c Mar	16c	15c	18c	77,800
Jacobus	35c	2.25	2.15	2.36	25,525	1.87 Mar	34c	32c	35 1/2c	26,000
Jaye Exploration	1	32c	32c	34c	3,500	30c Jun	49c	41c	50c	20,500
Jefferson Lake	1	14c	13 1/2c	14c	31,800	13c Jan	10c	10c	10 1/2c	50,977
Jellison Mines (1939)	1	13 1/2c	13 1/2c	15c	40,800	13 1/2c Jun	1.23	1.23	1.23	225
Joburke Gold Mines	1	2.40	2.40	2.50	14,465	1.90 Jan	62c	62c	74c	15,001
Jockey Club Ltd common	10	10 1/2	10 1/2	12 1/2	8 1/2 Jan	11 1/4 May	32 1/2	32c	37 1/2c	13,265
Preferred	10	45c	44c	51c	18,550	37c Jan	1.33	1.18	1.58	107,930
Class B preferred	10	7c	6c	8c	172,525	6c Jun	1.38	1.30	1.44	10,237
Warrants	10	30c	28c	30c	7,200	26c May	78c	78c	88c	900
Johet-Quebec Mines	1	20 1/2	20c	21 1/2c	21,300	16c Jun	16	15 1/2	16 1/2	2,547
Jonsson Mines	1	56c	56c	60c	14,967	52c May	16 1/2	16	18c	3,000
Jowsey Mining Co Ltd.	1	20c	20c	21c	5,200	1.95 Jan	24c	20c	34c	6,485
Jumping Pound Petroleum	1	15c	2.00	2.00	450	1.95 Jan	3.20	3.20	3.75	2,315
Jupiter Oils	15c						1.41	1.40	1.46	2,200
Kelly Douglas class A	1	9 1/2	9 1/2	10	3,470	8 1/2 Mar	14	13 1/2	14	2,563
Warrants	1	5.75	5.75	5.90	1,050	4.60 Mar	3.45	3.35	3.50	3,025
Kelvinator of Canada	1	9 1/2	9 1/2	10	250	8 Apr	26c	26c	30c	2,500
Kenville Gold Mines	1	1.10	1.04	1.25	19,600	1.00 Jun	10c	10c	10 1/2c	90
Kerr-Addison Gold	1	1.00	82c	1.18	19,860	60c Jan	18c	17c	21c	32,000
Kilbuck Copper	1	400	370	410	33,751	2.35 Jan	1.55	1.55	1.60	500
Class C warrants	1	1.95	1.60	2.17	22,822	68c Mar	16 1/2c	16c	18c	9,365
Kirkland Minerals	1	73c	62c	73c	121,211	53c Jun	11c	11c	11c	3,000
Kirkland Township	1	9 1/2c	9c	10c	4,600	9c Mar	88c	88c	92c	7,123
Kroy Oils Ltd.	20c	52c	52c	54c	5,200	52c May	1c	1c	2c	67,800
Labatt (John) Ltd.	1	29 1/4	29	29 1/2	585	27 1/4 Mar	16 1/2	16	16 1/2	496
Labrador Mining & Exploration	1	28	27	28	1,824	25 1/4 Jan	24c	20c	34c	6,485
Lake Cline Mines	1	1.10	1.04	1.25	19,600	1.00 Jun	3.20	3.20	3.75	2,315
Lake Dufault Mines	1	1.00	82c	1.18	19,860	60c Jan	1.41	1.40	1.46	2,200
Lakeland Gas	1	3.20	3.10	3.20	6,045	2.50 Mar	14	13 1/2	14	2,563
Lake Lingman Gold Mines	1	100	9c	10c	7,450	9c Jan	3.45	3.35	3.50	3,025
Lake of Woods Milling pfd.	100	120 1/2	120 1/2	120 1/2	10	120 Mar	26c	26c	30c	2,500
Lake Osu Mines	1	31c	30c	34c	15,000	22c Jan	80	80	80	90
Lake Shore Mines	1	5.50	5.50	5.65	745	4.45 Jan	18c	17c	21c	32,000
Lake Wassa Mining	1	34c	34c	35 1/2c	12,500	26c Jan	1.55	1.55	1.60	500
La Luz Mines	1	4.50	4.50	4.50	450	3.30 May	16 1/2c	16c	18c	9,365
Lamaque Gold Mines	1	3.40	3.40	3.50	600	3.00 Jan	11c	11c	11c	3,000
Laura Secord Candy	3	23 1/2	23 1/2	25	330	23 1/2 Jun	88c	88c	92c	7,123
Letch Gold	1	1.43	1.40	1.45	6,800	1.38 Jan	1c	1c	2c	67,800
Lencourt Gold Mines	1	12c	12c	13 1/2c	11,500	11 1/2c May	16 1/2	16 1/2	16 1/2	125
Lexindin Gold Mines	1	4 1/2c	4c	4 1/2c	20,000	3 1/2c Apr	16c	16c	16c	200
Little Long Lac Gold	1	2.15	2.12	2.20	3,560	1.90 Ma	12 1/2c	12c	14 1/2c	2,900
Loblav Groceries class A pfd.	30	29	29	29 1/2	295	28 1/2 Apr	90c	90c	1.03	12,407
Class B preferred	30	30 1/2	30 1/2	31 1/2	470	29 1/2 Apr	17c	17c	18 1/2c	17,500
Loblav Cos class A	1	33 1/2	33 1/2	34 1/2	3,687	32 1/2 May	28 1/2	28 1/2	28 1/2	50
Class B	1	33 1/2	33 1/2	35	1,450	33 1/2 Jun	8.90	8.80	9.40	10,022
Preferred	50	46	46 1/2	47 1/2	432	44 1/2 Feb	9 1/2	9	9 1/2	4,225
Class A warrants	1	13 1/2	13 1/2	13 1/2	1,275	12 Jan	1.15	86c	1.34	179,600
Loeb (M) Ltd.	12 1/2c	12 1/2c	13c	1,110	11c May	15c May	9 1/2c	9c	10c	10,400
London Hosiery class A	1	5 1/2	5 1/2	5 1/2	250	4.80 Jan	37c	37c	37c	1,535
Long Island Petroleum	1	18c	18c	19c	17,500	6 1/2c Jan	31c	31c	31c	2,650
Lorado Uranium Mines	1	26c	24 1/2c	26c	12,250	24 1/2c Jun	13c	12c	14c	2,250
Warrants	1	13c	12c	14c	2,250	11c May	8c	8c	8c	1,500
Louvicourt Goldfield	1	16c	15 1/2c	16 1/2c	23,700	15c Jan	29	29	29	50
Lowney (W M)	1	13c	12 1/2c	14c	18,050	7c Jan	16c	15 1/2c	16 1/2c	23,700
Lyndhurst Mining Co.	1									
Lynx Yellowknife Gold Mines	1									
Macassa Mines	1	3.10	2.95	3.10	16,988	2.60 Jan	13c	13c	14c	11,938
Macdonald Mines	1	28c	28c	32c	15,000	25c Jan	6.55	6.55	9.25	660
Macfie Explorations	1	8 1/2c	8 1/2c	9 1/2c	14,500	8c May	29 1/2	29 1/2	30 1/2	3,338
MacLeod Cockshutt	1	1.20	1.12	1.25	17,221	1.12 Jun	70c	70c	71c	5,750
Macmillan Bloedel class B	1	38 1/2	38 1/2	39 1/2	3,815	35 1/2 Jan	6 1/2c	6 1		



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 12

	Par	Low	High	Low	High		Par	Low	High	Low	High		
Portage Island	1	76c	75c 80c	14,500	75c Jun	89c May	Trans Canada Explorations Ltd.	1	74c	71c Jun	1.30 Jan		
Powell River	37	35 3/4 37 1/2	1,580	35 1/2 Jun	43 1/2 Feb	47c May	Trans Canada Pipeline	1	26 1/2	26 1/2 27 1/2	14,465	25 Mar	30 1/2 Jan
Powell Rouny Gold	1	43c 45c	4,075	36c Mar	47c May		Transmountain Pipe Line	1	13 1/2	13 1/2 13 3/4	16,769	10 1/2 Mar	15 1/2 Apr
Power Corp.	65	64 65 1/2	450	61 1/2 Jan	70 Mar		Transcontinental Resources	1	15c	15c 19c	6,100	15c Jun	29c Feb
Prairie Oil Roy.	1	3.00 3.00	820	2.85 Jan	4.55 Apr		Trans Prairie Pipeline	1	20	20 20 1/2	425	20 Jun	29 Feb
Prairie Pipe Mfg.	4.20	4.05 4.30	3,200	4.05 Jun	5 Feb		Triad Oil	1	4.30	4.25 4.60	21,252	4.25 Jun	6.75 Feb
Premium Iron Ore	20c	5 1/4 5 1/2	720	4 1/2 Jan	7 1/2 Feb		Tribag Mining Co Ltd.	1	38c	37 1/2c 38c	1,530	30 1/2c Feb	60c Mar
Premier Trust	100	150 150	106	125 1/2 Feb	150 Jun		Trinity Chibougamau	1	18c	18c 19c	8,250	18c Jun	30c Jan
President Electric	1.85	1.85 1.75	3,800	1.85 Jan	2.80 Mar		Twin City Gas	1	5 1/4	5 1/2 5 1/2	1,500	4 1/2 Jan	5 1/2 Feb
Preston East Dome	1	5.85	5.00 5.85	1,725	5.60 Jun	8.35 Mar	Ultra Shawkey	1	12c	12c 13c	11,082	11c May	24c Jan
Proton Uranium Mines	1	3.90	3.75 3.95	12,385	3.75 Jun	5.00 Jan	Union Acceptance common	1	12 1/2	12 1/2 12 1/2	200	8 1/2 Jan	12 1/2 Jun
Prospectors Airways	1	85c	85c 86c	2,000	85c Jun	1.10 Jan	2nd preferred	1	12	11 1/4 12	960	10 1/2 Jan	13 May
Provo Gas Producers Ltd.	1	2.70	2.63 2.81	20,070	2.55 Mar	3.30 Jan	Union Gas of Canada common	1	17	16 1/4 17	7,065	15 1/2 Jan	17 1/2 Feb
Purdex Minerals Ltd.	1	7c	7c 8c	9,000	6 1/2c Jun	12c Jan	Class A preferred	1	52 1/2	52 1/2 53	275	50 1/2 Mar	53 1/2 May
Quebec Ascor Copper	1	49c	47c 57c	139,549	42c Jun	76c Mar	Union Mining Corp.	1	22c	22c 22 1/2c	3,986	22c Mar	28c Jan
Quebec Chibougamau Gold	1	41c	41c 49c	17,900	41c Jun	77c Mar	United Asbestos	1	22c	22c 22 1/2c	2,820	4.70 Jun	6.90 Jan
Quebec Copper Corp.	1	5 1/2c	5 1/2c 6c	9,200	5c Apr	7 1/2c Mar	United Canoe Votting trust	1	1.60	1.52 1.60	901	1.52 Jun	2.03 Jan
Quebec Labrador Develop.	1	5.60	4.55 5.60	7,345	4.10 Feb	7.25 Mar	United Corps Ltd class B	1	22	22 22 1/2	365	21 Jun	25 Jan
Quebec Lithium Corp.	1	18c	15c 18c	700	14c May	22c Apr	United Fuel Inv class A pfd	1	50	57 1/2 57 1/2	225	55 Feb	58 1/2 May
Quebec Metallurgical	1	79c	79c 80c	2,750	78c May	95c Jan	Class B preferred	1	25	49 1/2 49 1/2	60	46 May	53 Mar
Quebec Natural Gas	1	17	17 17 1/2	4,286	17 Jun	22 1/2 Jan	United Keno Mill	1	4.10	4.00 4.10	2,395	3.95 Apr	4.65 Jan
Quebec Petroleum	1	12c	11c 12c	15,250	8 1/2c Jan	17c Mar	United New Fortune	1	33c	33c 33c	6,875	32 1/2c May	61c Mar
Quebec Uranium Mines	1	25 1/2c	23c 26c	57,816	15c Jan	26c May	United Oils	1	2.15	2.14 2.20	22,161	2.05 Mar	2.60 Apr
Quebec Zinc	1	12	11 1/2 12	1,473	11 1/2 Jan	15 1/2 Mar	United Steel Corp.	1	12	12 12	260	10 1/2 Jan	12 1/2 Apr
Quanto Petroleum	1	12c	11c 12c	15,250	8 1/2c Jan	17c Mar	United Telford Ltd.	1	2.50	2.40 2.50	76,770	80c Jan	3.30 May
Radiore Uranium Mines	1	86c	75c 1.00	154,250	44c Jan	1.81 Mar	Upper Canada Mines	1	1.25	1.16 1.25	64,758	88c Jan	1.43 May
Ranger Oil	1	1.75	1.70 1.90	4,775	1.70 Jun	2.28 Feb	Vanadium Alloys	1	2.50	2.50 2.50	62	2.35 May	2.70 Feb
Rapid Grip & Batten	1	15 1/2	15 1/2 15 1/2	200	10 Jan	16 Jun	Vandoo Consol Explorations Ltd.	1	7c	7c 8c	4,900	7c Jan	10c Feb
Rayrock Mines	1	30c	30c 31c	16,050	30c May	75c Jan	Ventures Ltd.	1	26 1/2	25 1/2 27 1/2	5,962	25 1/2 Jun	34 Mar
Real Mining	1	53c	51c 55c	65,200	46c May	57c May	Viceroy Mfg class A	1	6 1/2	6 1/2 7 1/4	450	6 1/2 Jan	7 1/4 Feb
Reef Explorations	1	1.20	1.20 1.20	600	1.07 Mar	1.49 Jun	Violamac Mines	1	2.50	2.50 2.60	132,415	1.35 Apr	2.65 Feb
Reeves Macdonald	1	32	32 34 1/2	1,130	29 1/2 May	1.50 Jun	Wainwright Prod & Ref.	1	2.25	2.25 2.40	2,050	1.95 Apr	2.50 Feb
Reichhold Chemical	1	1.50	1.48 1.50	600	1.07 Mar	1.50 Jun	White Amulet Mines	1	6.60	6.50 6.75	2,656	6.20 Jan	8.45 Feb
Reichhold Mines	1	24c	25c 26c	2,600	20c May	50c Feb	Walker (G & W) common	1	36 1/2	33 1/2 37 1/2	27,076	32 1/2 Mar	37 1/2 Jun
Reynold Aluminum preferred	100	85	85 85	81 Jan	86 Apr	86c Apr	Waterous Equipment	1	5 1/2	5 1/2 5 1/2	310	4.50 Jun	6.75 Mar
Rio Rupununi Mines	1	3.00	3.00 3.00	550	3.00 Jun	3.00 Jun	Wayne Petroleums Ltd.	1	18c	18c 19c	16,800	11c Feb	22c Apr
Riverside Silk class B	1	33c	32c 39c	11,700	32c Jun	77c Jan	Webb & Knapp Canada Ltd.	1	3.90	3.85 4.00	2,600	3.50 Apr	4.10 May
Rix Athabasca Uranium	1	15c	13 1/2c 15c	10,600	13c May	24c Jan	Weedon Pyrite Copper	1	10c	10c 10c	1,000	10c Jun	20 1/2c Feb
Robertson Mfg class A	1	42c	38c 46c	55,585	35c Jan	53c Mar	Werner Lake Nickel	1	19c	19c 20c	10,108	19c Jan	29c May
Roche Mines	1	9 1/2c	9 1/2c 11c	11,949	9 1/2c Apr	14c Jan	Westpac Petroleums Ltd.	1	85c	85c 90c	19,050	75c Mar	95c Jan
Rockwin Mines	1	10	9 1/2 10 1/2	11,043	9 Mar	13 1/2 Jan	Westburne Oil	1	1.45	1.40 1.45	6,250	1.40 Jun	2.32 Feb
Rocky Petroleum Ltd.	50c	97 1/2	97 1/2 97 1/2	10	95 1/2 May	100 Feb	West Canadian Oil & Gas	1	80c	80c 80c	200	75c Apr	1.09 Apr
Roe (A V) Can Ltd.	100	8c	8c 8c	1,541	8c May	14 1/2c Jan	West Malartic Mines	1	13 1/2	13 1/2 14	835	13 May	15 1/2 Jan
Rowan Consol Mines	1	86 1/2	86 87 1/2	3,252	75 1/2 Jan	88c Jun	Westeel Products	1	32 1/2	32 1/2 32 1/2	211	31 1/2 May	34 May
Royal Bank of Canada	10	8.35	7.95 8.35	2,385	7.95 Jun	11 1/2c Feb	Western Canada Breweries	1	8 1/2	8 1/2 8 1/2	100	8 1/2 May	11 Jan
Royalite Oil common	25	18 1/2	18 1/2 19	250	18 1/2 May	23 1/2 Jan	Western Copper	1	3.40	3.40 3.50	345	3.20 Feb	4.40 Jan
Preferred	12	12	12 13 1/4	2,585	9 Mar	14 Jun	Western Decalta Petroleum	1	1.57	1.55 1.65	7,950	1.55 Jun	2.25 Feb
Russell Industries	1	11c	11c 11c	3,000	9 1/2c May	12c Mar	Western Grocers class A	1	38 1/2	38 1/2 38 1/2	100	36 1/2 Jan	39 1/2 Jan
Ryanor Mining	1	17 1/2	17 17 1/2	5,805	16 1/2 May	19 1/2 Mar	Preferred	20	28	28 28	55	27 Jan	28 Feb
St Lawrence Corp common	1	1.10	96c 1.15	61,030	85c Mar	1.25 Jan	Western Leaseholds	1	3.75	3.75 3.75	500	3.60 Apr	4.25 Feb
5% preferred	100	15	13 1/2 15 1/2	36,285	12 1/2 May	16 1/2 Mar	Western Naco Petrol	1	77c	75c 77c	600	75c Apr	1.06 Jan
Salada Shliff Horsey common	1	9.85	8.60 9.85	8,795	7.60 May	11 1/2 Mar	Western Plywood Co class B	1	41	41 41 1/2	2,030	34 1/2 Jan	44 1/2 Apr
Warrants	1	67c	63c 67c	5,900	56c Mar	68c Apr	Western (Geo) class A	1	41	41 41 1/2	2,145	34 1/2 Jan	44 1/2 May
San Antonio Gold	1	12 1/2c	12c 12 1/2c	10,000	12c Apr	16 1/2c Jan	Class B	1	90	90 90	65	87 Jan	95 Mar
Sand River Gold	1	1.21	1.21 1.24	7,000	94c Jan	1.58 May	4 1/2 preferred	100	19	19 19 1/2	1,795	14 1/2 Jan	24 1/2 Apr
Sapphire Petroleum	1	53	53 55	50	42 Jan	63 May	Warrants	100	105	105 106	105	105 Jun	108 May
Debentures	50c	1.25	1.18 1.25	19,250	1.10 May	1.30 Mar	\$6 2nd preferred	100	7 1/2	7 1/2 8 1/2	2,100	7 Jun	8 1/2 May
Sarced Petroleum	1	40c	40c 40c	1,774	33c May	80c Feb	White Pass & Yukon	1	1.50	1.45 1.63	17,000	1.45 Jun	2.60 Jan
Satchito Metal	1	5.20	5.05 5.25	3,000	4.85 Jun	7.30 Jan	Willroy Mines	1	16c	14c 16c	44,600	14c Mar	22c Jan
Security Freehold	1	30 1/4	30 1/4 30 1/4	2,355	30 1/4 May	35 Jan	Winnipeg Larder	1	8c	8c 8c	2,000	7c Jan	19 1/2c Feb
Shawmugan Water & Power com.	1	33	33 33	160	33 Jun	37 1/2 Mar	Windfall	1	15 1/2c	15 1/2c 15 1/2c	4,596	14c Jun	19 1/2c Feb
Class A preferred	50	40 1/2	40 1/2 41 1/2	500	40 Jan	43 Feb	Wood Alexander	1	6 1/2	6 1/2 6 1/2	700	4 1/2 Feb	6 1/2 Jun
Class B preferred	50	46	46 46	50	45 1/2 Jan	48 Jan	Wood (G H) 5 1/2 pfd	100	95	95 95	25	94 Mar	96 Feb
Sheep Creek Gold	50c	1.25	1.25 1.30	600	95c Jan	1.84 Mar	Wood (J) Indus class A	1	26	26 26 1/2	1,145	24 1/2 Jun	27 1/2 Feb
Sherritt Gordon	1	3.35	3.35 3.45	31,795	3.05 May	4.60 Jan	Woodward Stores Ltd class A	1	23	22 1/2 23 1/2	5,815	18 1/2 Jan	24 1/2 Apr
Sicks Breweries	1	4.50	4.50 4.50	300	4.05 Feb	4.50 Jun	Class A warrants	1	11 1/2	11 1/2 11 1/2	1,180	9 1/2 Jan	13 1/2 Apr
Sigma Mines Quebec	1	34c	34c 37c	4,616	33 1/2c Jun	65c Jan	Wright-Hargreaves	1	1.45	1.45 1.55	11,180	1.28 Apr	1.65 Feb
Silver Miller Mines	1	36c	30c 37c	10,070	18c Jan	40c May	Yale Lead & Zinc	1	30c	30c 33c	67,198	26c Jan	40c Mar
Silver Standard Mines	50c	11 1/2	11 1/2 12	580	11 Mar	12 Feb	Yankee Canuck Oil	1	20c	20c 21c	2,500	8c Jun	14c Jan
Silverwood Dairies class A	1	33 1/2	35 35 1/2	6,668	32 Jan	38 1/2 Mar	Yellowex Mines	1	7c	7c 7c	4,000	7c May	10c Feb
Simpsons Ltd.	1	85c	85c 87c	21,475	65c Jan	90c May	Yellowknife Bear Mines	1	1.15	1.13 1.22	17,300	97c Jan	1.84 Jan
Sisco Mines Ltd.	1	2.00	1.95 2.10	4,966	1.10 Mar	2.55 May	Young (H G) Mines	1	1.05	1.05 1.10	25,450	68c Jan	1.44 May
S K D Manufacturing	1	29	28 1/2 29	425	26 1/2 Feb	32 1/2 Mar	Yukon Mines	1	5c	5c 5 1/2c	8,000	5c May	6c Apr
Slate common	1	11c	11c 14c	8,000	10c May	21c Mar	Zenmac Metal	1	34c	34c 40c	113,000	28c Feb	40c Jun
Slate van Rol	1	50 1/2	50 1/2 50 1/2	100	49 Jan	51 Feb	Zenith Electric	1	2.85	2.80 2.90	4,725	2.75 May	3.00 May
Somerville Ltd preferred	50	70 1/2	70 70 1/2	232	63 1/2 Feb	82 May	Zulupa Mining	1	21c	21c 22 1/2c	2,500	20c Jan	35c Feb
Southern Union Oils	1	25c	25c 27c	57,440	24c Feb	49c Mar							
Spartan Air Services	1	5 1/2	5 1/2 5 1/2	885	5 Mar	7 1/2 Jan							
Warrants	1	1.60	1.60 1.75	700	1.30 Mar	2.50 Jan							
Spooner Mines & Oils	30c	17c	16c 17c	13,812	15c May	22c Jan							
Stadacona Mines	1	11c	10 1/2c 11c	14,071	10 1/2c May	19c Jan							
Stand Paving & Materials	1	57	57 59 1/2	1,295	47 1/2 Jan	59 1/2 Jun							
Stanshagh Uranium Corp.	1	60c	56c 63c	17,987	56c Jun	1.40 Feb							
Warrants	1	27c	25c 30c	3,120	25c May	66c Jan							
Stanrock Uranium Mines Ltd.	1	60c	60c 62c	4,055	45c May	2.00 Jan							
Stanwell Oil & Gas	1	57c	57c 67c	13,850	57c Jun	82c Jan							
Starratt Nickel	1	6c	6c 6c	18,000	8c Jan	7 1/2c Jan							
Stedman Bros	1	37 1/2	37 38 1/2	325	36 1/2 Jan	43 1/2 Mar							
Steel of Canada	1	80 1/4	77 1/4 80 1/2	7,263	68 1/2 Jan	80 1/2 Jun							
Steeley Mining	1	6 1/2c	6 1/2c 6 1/2c	5,000	5 1/2c May	8 1/2c Jan							
Steep Rock Iron	1	12 1/2											



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 12

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	9 1/2	10 1/2	Green Mountain Power Corp.	5	20 1/2	22 1/2
Air Products Inc.	1	54	57 1/2	Grinnell Corp.	5	194	203
American Box Board Co.	1	39 1/2	42 1/2	Grolier Society	1	30 1/2	33
Amer Cement Corp.	5	26 1/2	28	Gulf Sulphur Corp.	100	3 1/4	3 3/4
Amer Commercial Barge Line	5	24 1/2	26	Gustin-Bacon Mfg Corp.	250	29 1/2	31 1/4
American Express Co.	10	77 1/2	81	Hagan Chemicals & Controls	1	26	28 1/4
American Greetings Cl "A"	1	41	44	Haloid Xerox Inc.	5	109	116
Amer Hospital Supply Corp.	4	36	38 1/2	Hanna (M A) Co class A com	10	124	130
American-Marletta Co.	2	55 1/4	59	Class B common	10	124	131
American Pipe & Const Co.	1	42	45 1/2	Hearst Cons Publications cl A-25	13 1/2	14 1/2	14 7/8
Amer-Saint Gobain Corp.	7.50	18 1/2	20 1/2	Helene Curtis Ind class A	1	12 1/2	13 1/2
A M P Incorporated	1	31	33 1/2	High Voltage Engineering	1	55	59 1/2
Anheuser-Busch Inc.	4	23 1/4	24 1/2	Hifton Credit Corp.	1	12 1/2	13 1/2
Arden Farms Co common	1	19 1/4	20 1/2	Hoover Co class A	2 1/2	29 1/2	32
Partie preferred	1	54	57 1/2	Houston Corp.	1	19 1/4	21
Arizona Public Service Co.	5	35 1/2	38	Houston Natural Gas	1	26 1/2	28 1/2
Arkansas Missouri Power Co.	5	21 1/2	23	Houston Oil Field Mat	1	5 1/2	6 1/2
Arkansas Western Gas Co.	5	24	25 1/2	Hudson Pulp & Paper Corp.	1	27	29 1/2
Art Metal Construction Co.	10	29 1/2	32 1/2	Class A common	1	11 1/2	13 1/2
Arvida Corp.	1	18 1/4	19 1/2	Hugoton Gas Trust "units"	1	66 1/2	70 1/4
Associated Spring Corp.	10	18 1/4	19 1/2	Hugoton Production Co.	1	7 1/2	7 7/8
Avon Products Inc.	10	110	116	Indian Head Mills Inc.	1	24 1/4	26 1/4
Astec Oil & Gas Co.	1	18 1/4	19 1/2	Indiana Gas & Water Co.	5	24 1/4	26 1/4
Bates Mfg Co.	10	10	10 1/2	Indianapolis Water Co.	10	24	25 1/2
Baxter Laboratories	1	58 1/2	62	International Textbook Co.	1	61	65 1/2
Bayless (N J) Markets	1	19 1/4	20 1/2	Interstate Bakeries Corp.	1	33	35 1/2
Bell & Gossett Co.	10	16 1/4	18 1/2	Interstate Motor Freight Sys	1	12 1/2	13 1/2
Bemis Bros Bag Co.	25	45 1/4	49	Interstate Securities Co.	5	17 1/2	18 1/2
Beneficial Corp.	1	13	14 1/2	Investors Diver Services Inc.	1	234	249
Berkshire Hathaway Inc.	5	10 1/2	10 3/4	Class A common	1	17 1/2	19
Beryllium Corp.	1	46 1/2	50 1/2	Iowa Public Service Co.	5	28 1/2	29 1/2
Black Hills Power & Light Co.	1	30	32 1/2	Iowa Southern Utilities Co.	15	13	14
Black Sells & Bryson Inc com	1	23 1/2	25 1/2	Jack & Helitz Inc.	1	42	45 1/2
Borman Foods Stores	1	18 1/2	19 1/4	Jamaica Water Supply	5	13 1/4	14 1/4
Botany Industries Inc.	1	7 1/4	7 3/4	Jefferson Electric Co.	5	9	9 1/2
Bowater Paper Corp ADR	1	7 1/4	7 3/4	Jefferson Lake Petrochemicals	1	5 1/2	6 1/2
Bowser Inc \$1.20 preferred	25	17 1/4	19 1/2	Jervis Corp.	1	23 1/2	25 1/2
Brown & Sharpe Mfg Co.	10	31	33 1/2	Jessop Steel Co.	1	53	56 1/4
Brush Beryllium Co.	1	39 1/4	42 1/4	Class A preferred	1	24 1/2	26 1/2
Buckeye Steel Castings Co.	1	28	30 1/2	Kalamazoo Veg Parchment Co.	10	37	39 1/2
Bullock's Inc.	10	56	60	Kansas-Nebraska Natural Gas	5	43 1/2	46 1/2
Burns Corp.	1	16 1/2	18 1/2	Kearney & Trecker Corp.	3	14 1/2	16 1/2
H M Bylesby & Co.	100	8 1/4	8 3/4	Kendall Co.	16	55 1/2	59 1/2
California Interstate Tel.	5	15	16 1/2	Kennametal Inc.	10	27	29 1/2
California Oregon Power Co.	20	35 1/4	37 1/2	Kentucky Utilities Co.	10	33 1/2	35 1/4
California Water Service Co.	25	24 1/4	26 1/2	Ketchum Co Inc.	1	11 1/2	12 1/2
Call Water & Telep Co.	12 1/2	24 1/4	26 1/4	Keystone Portland Cem Co.	3	41 1/2	44 1/2
Canada, Delhi Oil Ltd.	100	6 1/2	7 1/4	Kochring Co.	5	17 1/4	18 1/2
Canadian Superior Oil of Calif.	1	15 1/2	16 1/4	Landers Frary & Clark	25	21 1/4	23 1/4
Cannon Mills class B com.	25	57 1/2	62	Lanolin Plus	1	8 1/2	9 1/2
Carlisle Corp.	1	21 1/4	23 1/2	Lea Blower Co.	1	6 1/2	7 1/2
Carpenter Paper Co.	1	44 1/2	48 1/4	Liberty Loan Corp.	1	52 1/2	57
Ceco Steel Products Corp.	10	28 1/2	30 1/2	Lilly (Eli) & Co Inc com cl B	5	87 1/4	91
Cedar Point Field Trust cfs	1	6 1/2	6 3/4	Ling Electronics	500	23 1/2	25 1/2
Central Electric & Gas Co.	3 1/2	21	22 1/2	Lone Star Steel Co.	1	30 1/4	32 1/2
Central Ill Elec & Gas Co.	10	31	33 1/4	Lucky Stores Inc.	1 1/4	25 1/2	27 1/2
Central Indiana Gas Co.	5	15 1/4	16 1/2	Ludlow Mfg & Sales Co.	1	28 1/2	30
Central Louisiana Electric Co.	5	49 1/4	52 1/4	Macmillan Co.	1	42 1/4	45 1/2
Central Maine Power Co.	10	25	26 1/2	Madison Gas & Electric Co.	16	50	54
Central Public Utility Corp.	6	30 1/4	32 1/2	Maremont Auto Prods Inc.	1	26 1/2	28 1/4
Central Soya Co.	1	64	67 1/2	Marlin-Rockwell Corp.	1	20 1/2	21 1/2
Central Telephone Co.	10	24 1/2	26	Marmon Herrington Co Inc.	1	13	14 1/4
Central Va Pub Serv Corp.	6	19 1/2	21	Marquardt Aircraft	1	28 1/4	31 1/4
Chattanooga Gas Co.	1	5 1/2	6	Maryland Shipbldg & Dry Co.	500	33	35 1/2
Citizens Util Co of N Y.	1	13 1/4	14 1/4	Maxson (W L) Corp.	3	12 1/4	13 1/2
Common class B	33 1/2	13 1/4	14 1/4	McLean Industries	10	5 1/2	5 1/2
Common class C	33 1/2	13 1/4	14 1/4	McLouth Steel Corp.	2 1/2	72 1/2	76 1/4
Common class D	33 1/2	13 1/4	14 1/4	McNeill Machine & Eng.	5	53 1/2	57
Common class E	33 1/2	13 1/4	14 1/4	Meredith Publishing Co.	5	37 1/2	40 1/2
Common class F	33 1/2	13 1/4	14 1/4	Metropolitan Broadcasting	1	14 1/4	16 1/4
Common class G	33 1/2	13 1/4	14 1/4	Michigan Gas Utilities Co.	5	24	25 1/2
Common class H	33 1/2	13 1/4	14 1/4	Miehle-Gross-Dexter Inc.	1	26 1/2	28 1/2
Common class I	33 1/2	13 1/4	14 1/4	Class A common	7 1/2	26 1/2	28 1/2
Common class J	33 1/2	13 1/4	14 1/4	Miles Laboratories Inc.	2	62	66
Common class K	33 1/2	13 1/4	14 1/4	Minneapolis Gas Co.	1	30 1/4	32 1/4
Common class L	33 1/2	13 1/4	14 1/4	Mississippi Shipping Co.	5	16 1/4	17 1/2
Common class M	33 1/2	13 1/4	14 1/4	Miss Valley Barge Line Co.	1	18 1/2	19 1/2
Common class N	33 1/2	13 1/4	14 1/4	Mississippi Valley Gas Co.	5	26 1/4	28
Common class O	33 1/2	13 1/4	14 1/4	Missouri-Kansas Pipe Line Co.	5	94	100
Common class P	33 1/2	13 1/4	14 1/4	Missouri Utilities Co.	1	25	27 1/4
Common class Q	33 1/2	13 1/4	14 1/4	Monogram Precision Indust.	1	10 1/2	11 1/2
Common class R	33 1/2	13 1/4	14 1/4	Mountain Fuel Supply Co.	10	25 1/2	27 1/4
Common class S	33 1/2	13 1/4	14 1/4	Nalco Chemical Co.	2 1/2	57	61 1/2
Common class T	33 1/2	13 1/4	14 1/4	National Gas & Oil Corp.	5	22 1/2	24 1/2
Common class U	33 1/2	13 1/4	14 1/4	National Homes Corp A com	500	21 1/4	23 1/2
Common class V	33 1/2	13 1/4	14 1/4	Class B common	500	20 1/4	22 1/4
Common class W	33 1/2	13 1/4	14 1/4	National Shirt Shops of Del	1	13 1/4	14 1/4
Common class X	33 1/2	13 1/4	14 1/4	New Eng Gas & Elec Assoc.	5	21 1/4	23 1/4
Common class Y	33 1/2	13 1/4	14 1/4	Nicholson File Co.	1	19 1/2	21 1/2
Common class Z	33 1/2	13 1/4	14 1/4	Norris Thermador Corp.	500	17 1/2	19 1/2
Common class AA	33 1/2	13 1/4	14 1/4	Nortex Oil & Gas Corp.	1	4 1/2	5
Common class AB	33 1/2	13 1/4	14 1/4	North American Coal	1	11 1/2	12 1/2
Common class AC	33 1/2	13 1/4	14 1/4	North Penn Gas Co.	5	11 1/4	12 1/4
Common class AD	33 1/2	13 1/4	14 1/4	Northern Natural Gas	19	72 1/2	76 1/4
Common class AE	33 1/2	13 1/4	14 1/4	Northwestern Natl Gas	1	16 1/4	18
Common class AF	33 1/2	13 1/4	14 1/4	Northwest Production Corp.	1	2 1/2	3
Common class AG	33 1/2	13 1/4	14 1/4	Northwestern Pub Serv Co.	3	20 1/4	22 1/2
Common class AH	33 1/2	13 1/4	14 1/4	Oklahoma Miss River Prod.	100	4 1/4	5 1/4
Common class AI	33 1/2	13 1/4	14 1/4	Old Ben Coal Corp.	1	12 1/2	13 1/2
Common class AJ	33 1/2	13 1/4	14 1/4	Oil & Gas Corp.	1	21	22 1/4
Common class AK	33 1/2	13 1/4	14 1/4	Otter Tail Power Co.	5	31 1/2	33 1/2
Common class AL	33 1/2	13 1/4	14 1/4	Pabst Brewing Co.	1	11 1/2	12 1/2
Common class AM	33 1/2	13 1/4	14 1/4	Pacific Air Motive Corp.	1	6 1/4	7 1/4
Common class AN	33 1/2	13 1/4	14 1/4	Pacific Far East Line	5	11	12
Common class AO	33 1/2	13 1/4	14 1/4	Pacific Gamble Robinson Co.	5	19	20 1/2
Common class AP	33 1/2	13 1/4	14 1/4	Pacific Mercury Electronics	900	11 1/4	12 1/4
Common class AQ	33 1/2	13 1/4	14 1/4	Pacific Power & Light Co.	5 1/4	38 1/4	40 1/4
Common class AR	33 1/2	13 1/4	14 1/4	Pacific Uranium Mines	100	4 1/2	5 1/2
Common class AS	33 1/2	13 1/4	14 1/4	Pan American Sulphur Co.	700	21 1/2	22 1/2
Common class AT	33 1/2	13 1/4	14 1/4	Parker Hannifin Corp.	1	25	27 1/4
Common class AU	33 1/2	13 1/4	14 1/4	Pendleton Tool Indust.	1	19	20 1/2
Common class AV	33 1/2	13 1/4	14 1/4	Pepsi-Cola General Bottlers	1	12 1/2	13 1/2
Common class AW	33 1/2	13 1/4	14 1/4	Permanente Cement	1	25 1/2	27 1/2
Common class AX	33 1/2	13 1/4	14 1/4	Pfaunder-Permutit	10	33	35 1/2
Common class AY	33 1/2	13 1/4	14 1/4	Pickering Lumber Corp.	3 1/4	11 1/2	12 1/2
Common class AZ	33 1/2	13 1/4	14 1/4	Pioneer Natural Gas Co.	1	37 1/2	40 1/2
Common class BA	33 1/2	13 1/4	14 1/4	Plymouth Rubber Co.	2	7 1/2	8 1/2
Common class BB	33 1/2	13 1/4	14 1/4	Portland General Electric Co.	7 1/4	27 1/2	29 1/4
Common class BC	33 1/2	13 1/4	14 1/4	Portsmouth Steel	1	21 1/4	22 1/4
Common class BD	33 1/2	13 1/4	14 1/4	Potash Co of America	5	37 1/2	40 1/2
Common class BE	33 1/2	13 1/4	14 1/4	Producing Properties Inc.	100	6 1/4	6 1/2
Common class BF	33 1/2	13 1/4	14 1/4	Pubco Petroleum	1	7	7 1/2
Common class BG	33 1/2	13 1/4	14 1/4	Pub Serv Co of New Hamp.	5	18 1/4	20
Common class BH	33 1/2	13 1/4	14 1/4	Pub Serv Co of New Mexico	5	27 1/2	29 1/4
Common class BI	33 1/2	13 1/4	14 1/4	Punta Alegre Sugar Corp.	1	10 1/2	11 1/2
Common class BJ	33 1/2	13 1/4	14 1/4	Purex Corp Ltd.	1	27 1/4	29 1/2
Common class BK	33 1/2	13 1/4	14 1/4	Purulator Products	1	38	40 1/2

	Par	Bid	Ask		Par	Bid	Ask
Ralston Purina Co.	5	47½	50½	Tampax Inc.	1	83½	88¼
Rare Metals Corp of America	1	2½	3½	Tappan Co.	5	33½	36½
Reeves Soundcraft Corp.	50	8½	9¼	Tekoll Corp.	1	7	7½
Republic Natural Gas Co.	2	27	29½	Texas Eastern Transmis Corp.	7	30	31½
Richardson Co.	12½	15½	17	Texas Ill Nat Gas Pipeline Co.	1	23½	25½
Riley Stoker Corp.	3	43½	46½	Texas Industries Inc.	1	8½	9
River Brand Rice Mills Inc.	3½	21¾	23½	Texas National Petroleum	1	4½	5½
Roadway Express class A	250	15	16¼	Texas Natural Gasoline Corp.	1	43½	46½
Robbins & Myers Inc.	50	50	54½	Thermo King Corp.	1	21½	23¼
Robertson (H H) Co.	1	62	66½	Thomas & Betts Co class A	1	19½	21½
Rockwell Manufacturing Co.	2½	36½	39½	Three States Nat Gas Co.	1	4¼	4¾
Roddis Plywood Corp.	1	13½	15½	Time Inc.	1	67½	70¾
Rose Marie Reid	1	12	13½	Tokheim Corp.	1	21½	23½
Ryder System Inc.	1	59¾	63¾	Topp Industries Inc.	1	13½	14½
				Towmotor Corp.	1	28½	30½
Sabre-Pinon Corp.	200	8½	9¼	Tracerlab Inc.	1	10½	11½
San Jacinto Petroleum	1	10¼	11	Tractor Supply Co.	1	23	24½
Schield Bantam Co.	5	7½	8½	Trans Gas Pipe Line Corp.	500	22	23½
Searle (G D) & Co.	12	49¼	52¼	Tucson Gas Elec Lt & Pwr Co.	5	24¼	25½
Seismograph Service Corp.	1	13½	15	United States Leasing Corp.	1	5½	6½
Sierra Pacific Power Co.	7½	32¼	34½	United States Servatier Corp.	1	9½	10½
Simplex Wire & Cable Co.	1	24¼	26½	United States Sugar Corp.	1	x29¼	32¼
Skill Corp.	2	35	37¾	United States Truck Lines Inc.	1	21¾	23½
South Shore Oil & Devl Co.	100	15½	17½	United Utilities Inc.	10	28¾	30½
Southeastern Pub Serv Co.	100	13½	14½	United Western Minerals	100	2½	2½
Southern Calif Water Co.	5	19½	21	Universal Match Corp.	12½	75½	80¼
Southern Colorado Power Co.	1	19	20¾	Upper Penninsular Power Co.	9	30	32¼
Southern Nevada Power Co.	1	25¼	27¼	Valley Southern Oil Co.	3½	13½	14½
Southern New Eng Tel Co.	25	45½	48¾	Valley Mould & Iron Corp.	5	48¾	52½
Southern Union Gas Co.	1	25½	26½	Vanity Fair Mills Inc.	5	22½	24½
Southwest Gas Producing Co.	1	10¼	11¼	Varian Associates	1	31¾	33¾
Southwestern Elec Service Co.	1	16½	17¾	Vitre Corp of Amer.	500	13½	14½
Southwestern States Tel Co.	1	23½	25	Von's Grocery Co.	1	18	19½
Speer Carbon Co.	2½	43	46½	Warner & Swasey Co.	1	30½	32½
Sprague Electric Co.	2½	46½	49½	Warren Brothers Co.	5	54	58
Staley (A E) Mfg Co.	10	36¾	38¾	Warren (S D) Co.	5	54½	58¼
Stand Fruit & Steamship	250	38	40¾	Washington Natural Gas Co.	10	17½	19½
Standard Pressed Steel	1	35¾	38	Washington Steel Corp.	1	30	32½
Standard Register	1	55	59½	Watson Bros Transport "A"	1	7½	8
				Westcoast Transmission	5	18	19½
Stanley Home Products Inc.	5	x38	42	West Point Manufacturing Co.	5	18	19½
Common non-voting	5	45	48	Western Lt & Telephone Co.	10	40½	43¼
Stanley Works	25	45	7½	Western Massachusetts Cos	1	24	25½
Statler Hotels Delaware Corp.	1	6¾	7½	Western Natural Gas Co.	1	18	19½
Stepan Chemical Co.	1	31¾	34½	Weyerhaeuser Timber	750	44¼	46¾
Stouffer Corp.	1.25	24	25½	White Eagle Oil Co.	100	8¾	9¼
Strong Cobb & Co Inc.	1	5½	6½	Whiting Corp.	5	15½	17½
Struthers Wells Corp.	2½	19¾	21¾	Wisconsin Power & Light Co.	10	31¾	33¼
Stubnitz Greene Corp.	1	10½	11½	Witco Chemical	5	42	45¾
Suburban Gas Service Inc.	1	27¾	29½	Wood Conversion Co.	5	19	21½
Suburban Propane Gas Corp.	1	17½	18½	Wurlitzer Company	10	14½	15
Suntide Refining Co.	10	8½	8¾	Wyandotte Chemicals Corp.	1	56	60
Syntax Corporation	1	20¾	22½	Yuba Consolidated Industries	1	15½	16½
				Zapata Off-Shore Co.	500	9	10



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 12

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.13	2.34		Intl Resources Fund Inc.—10	4.42	4.83	
Affiliated Fund Inc.—1.25	7.54	8.16		Investment Co of America—1	10.67	11.66	
American Business Shares—1	4.22	4.51		Investment Trust of Boston—1	11.41	12.47	
American Investors Fund—1	15.25			Intl Fund Inc.—1	35.12	35.82	
American Mutual Fund Inc.—1	9.32	10.19		Johnston (The) Mutual Fund—1	23.58		
Amer Research & Development—1	35.2	38.4		Keystone Custodian Funds—			
Associated Fund Trust—1	1.66	1.83		B-1 (Investment Bonds)—1	23		
Atomic Devel Mut Fund Inc.—1	5.60	6.12		B-2 (Medium Grade Bonds)—1	22.45	24.49	
Aze-Houghton Fund "A" Inc.—1	5.89	6.40		B-3 (Low Priced Bonds)—1	16.51	18.01	
Aze-Houghton Fund "B" Inc.—1	5.75	6.31		B-4 (Discount Bonds)—1	10.22	11.16	
Aze-Houghton Stock Fund Inc.—1	4.49	4.91		K-1 (Income Pfd Stocks)—1	9.57	10.44	
Aze-Science & Electronics Corp. 1c	13.34	14.50		K-2 (Speculative Pfd Stks)—1	14.25	15.35	
Aze-Templeton Growth Fund—1	31.62	34.56		S-1 (High-Grade Com Stk)—1	19.11	20.85	
Canada Ltd.—1	12.58	13.67		S-2 (Income Com Stocks)—1	12.79	13.95	
Blue Ridge Mutual Fund Inc.—1	17.25	18.65		S-3 (Speculative Com Stk)—1	15.09	16.47	
Boston Fund Inc.—1	12.90	14.04		S-4 (Low Priced Com Stks)—1	13.22	14.43	
Broad Street Investment—50c	13.88	15.22		Keystone Fund of Canada Ltd.—1	13.54	14.65	
Canuck Fund Ltd.—1	7.83	8.56		Knickerbocker Fund—1	6.75	7.41	
California Fund Inc.—1	14.95	16.16		Knickerbocker Growth Fund—1	6.20	6.79	
Canada General Fund—1	18.40	19.90		Lazard Fund Inc.—1	17.74	18.4	
(1954) Ltd.—1	9.30	10.16		Lexington Trust Fund—25c	12.23	13.37	
Canadian Fund Inc.—1	8.79	9.49		Lexington Venture Fund—1	13.08	14.30	
Century Shares Trust—1	12.52	13.68		Life Insurance Investors Inc.—1	17.53	19.16	
Chase Fund of Boston—1	11.07	11.97		Life Insurance Sbk Fund Inc.—1	6.14	6.69	
Chemical Fund Inc.—50c	16.600	17.300		Loomis Sayles Mutual Fund—1	46.22		
Christiana Securities Corp.—100	131	137		Managed Funds—			
7% preferred—100	10.84	11.77		Electrical Equipment shares—1c	2.89	3.19	
Colonial Fund Inc.—1	9.89	10.75		General Industries shares—1c	3.91	4.31	
Commonwealth Income—1	9.86	10.72		Metal shares—1c	2.77	3.05	
Commonwealth Investment—1	15.50	16.85		Paper shares—1c	3.78	4.16	
Commonwealth Stock Fund—1	18.96	20.61		Petroleum shares—1c	2.46	2.71	
Composite Bond & Stock—1	16.63	18.08		Special Investment shares—1c	3.87	4.26	
Composite Fund Inc.—1	16.80	18.16		Transport shares—1c	2.74	3.02	
Concord Fund Inc.—1	19.14	21		Massachusetts Investors Trust			
Consolidated Investment Trust—1	7.55	8.25		shares of beneficial int. 33 1/3%	13.82	14.94	
Crown Western Investment Inc.				Mass Investors Growth Stock			
Dividend Income Fund—1	18.15	19.32		Fund Inc.—33 1/3%	13.85	14.97	
De Vegh Investing Co Inc.—1	83	88 1/4		Massachusetts Life Fund—			
De Vegh Mutual Fund Inc.—1	12.35	13.57		Units of beneficial interest—1	21.74	23.50	
Delaware Fund—1	10.56	11.61		Missile-Jets & Automation			
Delaware Income Fund Inc.—1	9.08	9.95		Fund Inc.—1	12.85	14.05	
Diver Growth Sbk Fund Inc.—1	9.39	10.29		Mutual Income Foundation Fd.—1	15.61	16.88	
Diversified Investment Fund—1	20.79	23.50		Mutual Investment Fund Inc.—1	10.14	11.13	
Diversified Trust Shares—2.50	3.07	3.37		Mutual Shares Corp.—1	14.55		
Dividend Shares—25c	14.22	15.46		Mutual Trust Shares			
Dreyfus Fund Inc.—1	22.96	24.55		of beneficial interest—1	3.54	3.85	
Talon & Howard—				Nation Wide Securities Co Inc.—1	20.24	21.90	
Balanced Fund—1	23.93	25.59		National Investors Corp.—1	12.77	13.81	
Stock Fund—1	7.13	7.79		National Securities Series—			
Electronics Investment Corp.—1	20.24	20.45		Bond Series—1	10.92	11.93	
Energy Fund Inc.—10	11.59	12.60		Dividend Series—1	6.09	6.66	
Equity Fund Inc.—50c	16.55	17.89		Preferred Stock Series—1	4.43	4.84	
Fidelity Capital Fund—1	17.58	19.01		Income Series—1	8.31	9.08	
Fidelity Fund Inc.—5	4.47	4.89		Stock Series—1	6.33	6.92	
Fiduciary Mutual Inv Co Inc.—1	5.83	6.37		Growth Stocks Series—1	9.00	9.84	
Financial Industrial Fund Inc.—1	2.73	2.98		New England Fund—1	8.44	9.22	
Florida Growth Fund Inc.—10c	10.53	11.45		New York Capital Fund			
Florida Mutual Fund Inc.—1	12.06	13.25		of Canada Ltd.—1	21.63	23.38	
Founders Mutual Fund—1	6.04	6.66		Nucleonics Chemistry &			
Franklin Custodian Funds Inc.—				Electronics Shares Inc.—1	13.54	14.80	
Common stock series—1c	19.41	21.27		One William Street Fund—1	13.43	14.52	
Preferred stock series—1c	2.46	2.70		Over-The-Counter			
Fundamental Investors Inc.—2	38.12	38.51		Securities Fund Inc.—1	5.37	5.87	
Futures Inc.—1	16.25	17.81		Peoples Securities Corp.—1	16.25	17.81	
Gas Industries Fund Inc.—1	10.61	11.57		Philadelphia Fund Inc.—1	10.61	11.57	
General Capital Corp.—1	23.52	23.76		Pine Street Fund Inc.—1	23.52	23.76	
General Investors Trust—1	17.42	18.93		Pioneer Fund Inc.—2.50	17.42	18.93	
Group Securities—				Price (T Rowe) Growth Stock			
Automobile shares—1c	38.12	38.51		Fund Inc.—1	38.12	38.51	
Aviation-Electronics—1c	8.10	8.76		Puritan Fund Inc.—1	8.10	8.76	
Electrical Equip Shares—1c	14.14	15.37		Putnam (Geo) Fund—1	14.14	15.37	
Building shares—1c	16.31	17.73		Putnam Growth Fund—1	16.31	17.73	
Capital Growth Fund—1c	7.28	7.91		Quarterly Dist Shares Inc.—1	7.28	7.91	
Chemical shares—1c	12.90	13.95		Scudder Fund of Canada—25c	12.90	13.95	
Common (The) Stock Fund—1c	4.39	4.84		Scudder Stevens & Clark			
Food shares—1c	10.18	11.01		Fund Inc.—1	4.39	4.84	
Fully Administered shares—1c	11.57	12.64		Common Stock Fund—1	10.18	11.01	
General Bond shares—1c	15.21	16.67		Selected Amer Shares—1.25	15.21	16.67	
Industrial Machinery shares—1c	13.98	15.11		Shareholders Trust of Boston—1	15.21	16.67	
Institutional Bond shares—1c	38	40 1/2		Smith (Edison B) Fund—1	13.98	15.11	
Merchandising shares—1c	12.68	13.76		Southwestern Investors Inc.—1	14.82	16.22	
Mining shares—1c	12.56	13.29		Sovereign Investors—1	12.56	13.29	
Petroleum shares—1c	15	10.38		State Street Investment Corp.—1	15	10.38	
Railroad Bond shares—1c	12.68	13.76		Stein Roe & Farnum			
RR Equipment shares—1c	8.00	8.74		Balanced Fund Inc.—1	12.68	13.76	
Railroad Stock shares—1c	11.14	12.11		Sterling Investment Fund Inc.—1	8.00	8.74	
Steel shares—1c	13.92	15.21		Television-Electronics Fund—1	11.14	12.11	
Tobacco shares—1c	17.13	18.62		Texas Fund Inc.—1	13.92	15.21	
Utilities—1c	7.07	7.73		United Funds Inc.—			
Growth Industry Shares Inc.—1	5.83	6.37		United Accumulated Fund—1	12.68	13.76	
Guardian Mutual Fund Inc.—1	5.83	6.37		United Continental Fund—1	8.00	8.74	
Hamilton Funds Inc.—				United Income Fund Shares—1	11.14	12.11	
Series H-C7—10c	3.72	4.07		United Science Fund—1	13.92	15.21	
Series H-DA—10c	8.11	8.86		United Funds Canada Ltd.—1	17.13	18.62	
Haydock Fund Inc.—1	7.07	7.73		Value Line Fund Inc.—1	7.07	7.73	
Income Foundation Fund Inc.—10c	5.83	6.37		Value Line Income Fund Inc.—1	5.83	6.37	
Income Fund of Boston Inc.—1	3.72	4.07		Value Line Special Situations			
Incorporated Income Fund—1	8.11	8.86		Fund Inc.—10c	3.72	4.07	
Incorporated Investors—1	10.40	11.37		Wall Street Investing Corp.—1	8.11	8.86	
Institutional Shares Ltd.—				Washington Mutual			
Institutional Bank Fund—1c	12.19	13.25		Investors Fund Inc.—1	10.40	11.37	
Inst Foundation Fund—1c	14.22	15.50		Vermont Equity Fund—1	12.19	13.25	
Institutional Growth Fund—1c	12.81	13.85		Wellington Fund—1	14.22	15.50	
Institutional Income Fund—1c	6.16	6.66		Whitehall Fund Inc.—1	12.81	13.85	
Institutional Insur Fund—1c				Wisconsin Fund Inc.—1	6.16	6.66	

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	173	183		Jersey Insurance Co of N Y—10	30	34 1/2	
Aetna Insurance Co.—10	62 1/2	66		Lawyers Mtge & Title Co.—65c	2 1/2	3 1/4	
Aetna Life Insurance—10	219	229		Lawyers Title Ins Corp (Va)—5	21 1/4	23 1/4	
Agricultural Insurance Co.—5	30	32 1/2		Liberty Natl Life Ins (Birm)—2	45	48	
American Equitable Assur—5	38	41 1/2		Life & Casualty Ins Co			
American Fidelity & Casualty—5	13 1/2	15 1/2		of Tenn—3	21 1/2	23 1/4	
\$1.25 conv preferred—5	19	21		Life Companies Inc.—1	18 1/2	19 1/2	
American Fidelity Life Ins Co—1	6 1/2	7 1/2		Life Insurance Co of Va—10	56	59 1/2	
Amer Heritage Life Ins—				Lincoln National Life—10	200	208	
(Jacksonville, Fla.)—1	10 1/4	11 1/4		Legal Amer Life Ins Co Inc.—1	6 1/2	6 3/4	
American Home Assurance Co—5	38	42		Maryland Casualty—1	34 1/2	36 1/2	
Amer Ins Co (Newark N J)—2 1/2	25 1/2	27 1/2		Massachusetts Bonding—5	31 1/4	33 1/2	
American Investors Corp—1	3 1/4	4 1/4		Mass Indemnity & Life Ins—5	47	51 1/2	
Amer Mercury (Wash D C)—1	2 1/2	3 1/2		Merchants Fire Assurance—5	39	43	
Amer Nat Ins (Galveston)—1	8 1/2	9 1/2		Merchants & Manufacturers—4	12	13 1/2	
American Re-insurance—5	42	45 1/2		Monument Life (Balt)—10	65	70 1/2	
American Surety Co—6.25	23 1/2	25 1/2		National Fire—10	117	124	
Bankers & Shippers—10	59	63 1/2		Natl Life & Accident Ins.—10	110 1/2	114 1/2	
Bankers Natl Life Ins (N J)—10	24	27 1/2		Natl Old Line Inc common—1	18 1/2	19 1/2	
Beneficial Standard Life—1	14	15		National Union Fire—5	38	41 1/2	
Boston Insurance Co—5	32 1/2	34 1/2		Nationwide Corp class A—5	26 1/2	28	
Commonwealth Life Ins				New Amsterdam Casualty—2	44 1/2	47 1/2	
Co (Ky)—2	20 1/2	22 1/2		New Hampshire Fire—10	42 1/2	46 1/2	
Connecticut General Life—10	326	340		New York Fire—5	31	34 1/2	
Continental Assurance Co—5	151	160		North River—2.50	37	40 1/2	
Continental Casualty Co—5	113	119		Northern Ins Co of N Y—12 1/2	13	14 1/2	
Cum & Forster Inc—10	60	66 1/2		Pacific Indemnity Co.—10	44	47 1/2	
Eagle Fire Ins Co (N J)—1.25	3 1/2	3 3/4		Pacific Insurance Co of N Y—10	59	64 1/2	
Employers Group Assoc—1	62 1/2	67		Peerless Insurance Co.—5	55	60 1/2	
Employers Reinsurance Corp—5	51	54 1/2		Philadelphia Life Ins Co—5	24	25 1/2	
Federal Insurance Co (N J)—4	59	63 1/2		Phoenix—10	72 1/2	76 1/2	
Fidelity & Deposit of Md.—10	54	58 1/2		Providence-Washington—10	18 1/4	19 1/4	
Fireman's Fund (S F)—2.50	53 1/2	57		Pyramid Life Ins Co (N C)—1	5 1/2	5 3/4	
Franklin Life Insurance—4	76	79 1/2		Quaker City Life Ins (Pa)—5	50 1/4	53 1/4	
General Reinsurance Corp.—10	79 1/2	83 1/2		Reinsurance Corp (N Y)—2	20 1/2	22 1/2	
Glens Falls—5	31 1/2	33 1/2		Republic Insurance (Texas)—10	72 1/2	77 1/2	
Globe & Republic—5	18 1/2	21		Republic Natl Life Insurance—2	69	73 1/2	
Government Employees Ins				St Paul Fire & Marine—6.25	57 1/2	61 1/4	
(D C)—4	109	117		Seaboard Surety Co.—10	78	84 1/4	
Government Employees Life				Security (New Haven)—10	36 1/2	40 1/2	
Ins (D C)—1.50	130	144		Springfield Fire & Marine—2	29 1/2	31	
Great American—5	36 1/2	39		Standard Accident—10	104	109	
Gulf Life (Jacksonville Fla)—2 1/2	23 1/2	25		Standard Sec Life Ins (N Y)—2	6 1/4	7 1/4	
Hanover Insurance Co—10	336 1/4	39		Standard Sec Life Ins (NY)—2	25 1/4	27 1/4	
Hartford Fire Insurance Co—10	172	180		Travelers Insurance Co—5	81 1/2	85	
Hartford Steam Boiler				U S Fidelity & Guaranty Co.—10	79 1/2	83 1/2	
Insp & Insurance—10	93	98		U S Life Insurance Co in the			
Home Insurance Co—5	47 1/2	50 1/2		City of N Y—2	40 1/4	43	
Home Owners Life Ins Co				Westchester Fire—2	28 1/2	30 1/2	
(Fla)—1	8 1/2	9 1/2					
Jefferson Standard Life Ins—10	86	90 1/2					

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
<b>Federal Home Loan Banks—</b>			<b>Central Bank for Cooperatives—</b>		
3 <sup>5</sup> / <sub>8</sub> % Aug. 17, 1959	99.31	100.1	3.55% Aug. 3, 1959	99.30	100.1
3 <sup>5</sup> / <sub>8</sub> % Sept. 15, 1959	99.28	99.31	3.50% Oct. 1, 1959	99.27	99.30
3.80% Jan. 15, 1960	99.24	99.27	4 <sup>1</sup> / <sub>4</sub> % Dec. 1, 1959	100.1	100.3
4 <sup>1</sup> / <sub>2</sub> % Feb. 15, 1960	100.1	100.3	<b>Federal Land Bank Bonds—</b>		
4 <sup>1</sup> / <sub>2</sub> % March 15, 1960 w i	100	100.2	1 <sup>1</sup> / <sub>4</sub> % Oct. 20, 1959	99.6	99.10
3 <sup>5</sup> / <sub>8</sub> % April 15, 1963	96 <sup>1</sup> / <sub>4</sub>	97	2 <sup>1</sup> / <sub>4</sub> % Feb. 1, 1960	98.26	99.2
<b>Federal Natl Mortgage Assn—</b>			3 <sup>5</sup> / <sub>8</sub> % Feb. 1, 1960	99.20	99.28
3 <sup>5</sup> / <sub>8</sub> % Aug. 10, 1959	100	100.2	3 <sup>5</sup> / <sub>8</sub> % April 20, 1960	99.18	99.26
3 <sup>5</sup> / <sub>8</sub> % Oct. 13, 1959	99.29	100	2 <sup>1</sup> / <sub>2</sub> % June 1, 1960	98.10	98.18
3 <sup>5</sup> / <sub>8</sub> % Dec. 10, 1959	99.27	99.31	3 <sup>5</sup> / <sub>8</sub> % April 3, 1961	97 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>
4 <sup>1</sup> / <sub>2</sub> % March 10, 1960	100.2	100.4	4% Sept. 20, 1961	99 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>
4% June 10, 1960	99.22	99.30	4% May 1, 1962	99 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>
3 <sup>5</sup> / <sub>8</sub> % Aug. 23, 1960	98.26	99.2	2 <sup>3</sup> / <sub>4</sub> % May 1, 1963	93 <sup>1</sup> / <sub>2</sub>	94
3 <sup>5</sup> / <sub>8</sub> % Feb. 13, 1962	97.8	97.16	3 <sup>1</sup> / <sub>4</sub> % May 2, 1966	92	92 <sup>1</sup> / <sub>2</sub>
3 <sup>5</sup> / <sub>8</sub> % March 11, 1963	95.4	95.12	4 <sup>1</sup> / <sub>4</sub> % Mar. 20, 1968	98	99
4 <sup>1</sup> / <sub>2</sub> % Nov. 12, 1963	98.20	98.28	4 <sup>5</sup> / <sub>8</sub> % March 20, 1969	98 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>4</sub>
4 <sup>5</sup> / <sub>8</sub> % June 10, 1965	98.28	99.12	4 <sup>5</sup> / <sub>8</sub> % July 15, 1969	100 <sup>1</sup> / <sub>2</sub>	101 <sup>3</sup> / <sub>4</sub>
3 <sup>5</sup> / <sub>8</sub> % March 11, 1968	92 <sup>3</sup> / <sub>4</sub>	93 <sup>1</sup> / <sub>4</sub>	3 <sup>5</sup> / <sub>8</sub> % April 1, 1970	99 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>
4 <sup>5</sup> / <sub>8</sub> % April 10, 1969	98.16	98.28	4 <sup>1</sup> / <sub>2</sub> % Oct. 1, 1970-1967	99 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>
			3 <sup>5</sup> / <sub>8</sub> % May 1, 1971	99 <sup>3</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>4</sub>
			4 <sup>1</sup> / <sub>4</sub> % Feb. 15, 1972-1967	96	97
			3 <sup>5</sup> / <sub>8</sub> % Sept. 15, 1972	93 <sup>1</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>4</sub>



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.3% above those for the corresponding week last year. Our preliminary totals stand at \$24,202,720,542 against \$23,884,316,091 for the same week in 1958. At this center there is a loss for the week ended Friday of 0.8%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending June 13—	1959	1958	%
New York	\$12,895,164,173	\$12,998,887,850	- 0.8
Chicago	1,197,243,373	1,185,708,387	+ 1.0
Philadelphia	1,033,000,000	944,000,000	+ 9.4
Boston	673,218,706	664,324,710	+ 1.3
Kansas City	452,041,383	436,571,469	+ 3.5
St. Louis	366,900,000	344,200,000	+ 6.6
San Francisco	685,654,000	627,604,867	+ 9.2
Pittsburgh	458,911,608	413,753,160	+ 10.9
Cleveland	564,213,203	504,574,847	+ 11.8
Baltimore	379,504,514	375,587,523	+ 1.0
Ten cities, five days	\$18,705,850,962	\$18,495,212,813	+ 1.1
Other cities, five days	4,580,724,650	4,490,919,395	+ 2.0
Total all cities, five days	\$23,286,575,612	\$22,986,132,208	+ 1.3
All cities, one day	916,144,930	890,183,883	+ 2.0
Total all cities for week	\$24,202,720,542	\$23,884,316,091	+ 1.3

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1959 and 1958 follow:

Description—	Month of May	Five Months
Stocks—	1959	1958
Number of shares	70,968,740	54,178,523
Bonds—	1959	1958
Railroad & misc.	\$114,538,100	\$101,235,500
International Bank	10,000	14,000
Foreign government	4,552,600	4,940,700
U. S. Government	—	1,000
Total bonds	\$119,100,700	\$106,176,200
Total	\$119,100,700	\$106,176,200

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1956 to 1959 is indicated in the following:

	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	82,449,890	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,665	54,106,201
May	70,968,740	54,178,523	52,558,561	53,229,949

The course of bank clearings for leading cities for the month of May and the five months ended May 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN MAY												
(000,000 Omitted)	Month of May				Jan. 1 to May 31							
	1959	1958	1957	1956	1959	1958	1957	1956				
New York	52,912	50,004	49,122	48,884	272,820	263,324	243,410	230,423				
Philadelphia	4,940	4,338	4,799	5,764	23,520	21,131	26,394	26,546				
Chicago	5,353	4,785	5,117	4,897	26,289	23,740	24,414	23,469				
Detroit	3,176	2,622	3,378	3,254	15,001	14,000	16,588	16,038				
Boston	3,243	2,947	3,147	3,034	15,759	14,555	15,012	14,418				
San Fran.	3,077	2,735	2,983	2,789	15,361	13,942	14,378	13,769				
Cleveland	2,630	2,191	2,646	2,460	12,673	11,343	12,504	11,944				
Dallas	2,235	1,959	2,019	1,887	11,285	9,812	9,910	9,403				
Pittsburgh	2,115	1,767	2,193	2,026	10,116	9,289	10,419	9,747				
Kansas City	2,060	1,807	1,723	1,685	10,348	9,005	8,674	8,385				
St. Louis	1,658	1,495	1,599	1,592	8,309	7,668	7,971	7,938				
Minneapolis	2,037	1,731	1,745	1,605	9,859	8,529	8,366	7,831				
Houston	1,726	1,556	1,872	1,762	8,711	7,843	8,988	8,639				
Atlanta	1,770	1,772	1,748	1,639	8,960	8,670	8,350	8,031				
Baltimore	1,755	1,552	1,667	1,579	8,327	7,613	7,976	7,559				
Cincinnati	1,315	1,150	1,244	1,220	6,427	5,776	6,184	5,968				
Richmond	1,012	822	884	806	5,009	4,139	4,226	4,006				
Louisville	919	828	820	837	4,436	4,027	4,124	4,161				
New Orleans	914	884	953	905	4,746	4,423	4,671	4,303				
Jacksonville	948	831	912	822	4,619	4,108	4,290	3,963				
Portland	1,296	1,049	1,072	936	6,256	5,498	5,512	4,835				
Birmingham	1,144	807	827	825	4,740	3,991	4,005	3,870				
Omaha	1,112	856	984	843	5,297	4,495	4,631	4,170				
Denver	763	653	670	627	3,831	3,319	3,229	3,157				
St. Paul	674	581	648	794	4,313	4,429	4,097	3,730				
Memphis	724	643	627	585	3,630	3,262	3,061	2,905				
Buffalo	638	555	564	554	3,181	2,785	2,863	2,756				
Washington	615	548	627	600	3,032	2,830	3,000	2,912				
Milwaukee	620	595	619	558	2,977	3,007	2,977	2,716				
Nashville	722	654	607	644	3,366	3,057	2,919	2,868				
Total 31 cities	104,855	95,615	98,569	96,909	526,178	492,231	485,872	462,972				
Other cities	8,665	7,882	8,291	7,850	43,590	39,163	40,196	37,845				
Total All	113,520	103,497	106,860	104,759	569,768	531,394	526,068	500,817				
Outside NYC	60,807	53,433	57,738	55,875	296,948	268,010	282,697	270,394				

We now add our detailed statement showing the figures for each city for the month of May and since Jan. 1 for 2 years and for the week ended June 6 for 4 years:

## First Federal Reserve District—Boston—

Clearings at—												
	Month of May				Jan. 1 to May 31				Week Ended June 6			
	1959	1958	1957	1956	1959	1958	1957	1956	1959	1958	1957	1956
Maine—Bangor	15,543,528	12,840,473	+21.0	79,567,816	58,080,183	+37.0	4,069,147	3,296,354	+23.4	2,892,402	3,161,576	
Portland	27,223,549	26,288,200	+3.6	140,956,682	135,352,172	+4.1	7,436,563	6,325,766	+17.1	5,404,110	7,798,651	
Massachusetts—Boston	3,243,476,222	2,947,518,156	+10.0	15,759,510,630	14,565,224,818	+8.2	743,922,127	701,919,701	+6.0	659,918,052	619,791,679	
Fall River	15,720,119	12,995,775	+21.0	75,636,596	66,766,675	+13.3	3,601,343	3,227,943	+11.6	3,565,949	3,344,465	
Holyoke	10,644,755	8,057,447	+32.1	51,244,726	37,775,518	+35.7	1,986,080	1,605,482	+23.7	1,466,203	1,623,270	
Lowell	7,912,918	5,746,867	+37.7	35,603,492	30,947,015	+15.0	4,361,582	3,519,712	+24.5	3,999,890	3,909,103	
New Bedford	16,620,436	15,722,755	+5.7	77,014,342	73,965,599	+4.1	14,641,095	15,353,286	-4.6	15,944,679	15,758,493	
Springfield	63,367,932	58,629,732	+8.1	319,643,252	298,350,875	+7.1	13,043,944	13,011,350	+0.2	12,536,632	10,478,312	
Worcester	58,623,727	47,685,241	+22.9	280,095,242	226,951,311	+23.4	62,860,431	40,957,137	+53.5	43,450,361	38,441,679	
Connecticut—Hartford	234,647,848	174,934,663	+34.1	1,010,396,467	909,691,941	+11.1	22,002,355	24,832,309	-11.4	26,205,952	24,013,730	
New Haven	104,033,683	95,422,358	+9.0	523,788,878	463,184,015	+13.1	35,958,800	30,816,900	+16.7	32,173,200	30,516,100	
Waterbury	31,173,000	26,083,500	+19.5	136,851,800	131,164,500	+4.3	3,258,717	3,408,177	-4.4	3,135,821	2,500,913	
Rhode Island—Providence	165,661,300	138,428,600	+19.7	806,335,700	704,980,600	+14.4						
New Hampshire—Manchester	14,827,135	11,729,326	+26.4	68,951,806	58,999,653	+16.9						
Total (14 cities)	4,009,476,152	3,582,083,093	+11.9	19,365,597,436	17,751,434,875	+9.1	917,132,184	848,274,117	+8.1	806,693,251	761,345,807	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended June 6. For that week there was a decrease of 4.7%, the aggregate of clearings for the whole country having amounted to \$24,136,252,240 against \$25,318,892,589 in the same week in 1958. Outside of this city there was an increase of 3.4%, the bank clearings at this center having registered a loss of 10.9%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a loss of 10.7% and in the Philadelphia Reserve District of 0.8% but in the Boston Reserve District the totals register a gain of 8.1%. In the Cleveland Reserve District the totals show an increase of 5.9%, in the Richmond Reserve District of 1.9% and in the Atlanta Reserve District of 14.6%. The Chicago Reserve District totals have been diminished by 3.7% but the St. Louis Reserve District totals have been enlarged by 3.9% and the Minneapolis Reserve District by 0.8%. In the Kansas City Reserve District there is a falling off of 2.8% but in the Dallas Reserve District there is an improvement of 15.0% and in the San Francisco Reserve District of 4.5%.

Week Ended June 6—			SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts			1959	1958	Inc. or	1957	1956
			\$	\$	Dec. %	\$	\$
1st Boston	12 cities		917,132,184	848,274,117	+ 8.1	806,693,251	761,345,807
2nd New York	9 "		13,169,041,696	14,739,512,003	-10.7	11,156,358,200	11,303,147,990
3rd Philadelphia	11 "		1,190,531,733	1,199,637,242	- 0.8	1,096,426,040	1,278,177,302
4th Cleveland	7 "		1,427,358,283	1,347,335,523	+ 5.9	1,373,932,957	1,302,058,444
5th Richmond	6 "		761,261,599	746,905,665	+ 1.9	723,548,884	722,622,763
6th Atlanta	10 "		1,232,727,136	1,075,691,469	+14.6	1,118,950,893	1,062,824,847
7th Chicago	17 "		1,595,952,523	1,657,928,738	- 3.7	1,600,459,473	1,418,532,214
8th St. Louis	4 "		691,028,413	685,093,201	+ 3.9	636,374,620	652,737,096
9th Minneapolis	7 "		655,919,008	651,072,301	+ 0.8	565,649,412	525,873,339
10th Kansas City	9 "		662,514,429	681,868,894	- 2.8	600,686,440	576,031,720
11th Dallas	6 "		556,990,570	484,281,301	+15.0	466,414,604	464,992,521
12th San Francisco	10 "		1,275,794,666	1,221,292,235	+ 4.5	1,209,034,075	1,127,147,561
Total	108 cities		24,136,252,240	25,318,892,589	- 4.7	21,354,528,849	21,195,491,631
Outside New York City			11,356,532,979	10,982,616,932	+ 3.4	10,622,212,616	10,292,479,670

We also furnish today, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 9.9%, the 1959 aggregate of clearings having been \$113,720,179,636 and the 1958 aggregate \$103,497,342,342. In the New York Reserve District the totals show an improvement of 5.7%, in the Boston Reserve District of 11.9% and in the Philadelphia Reserve District of 13.9%. In

the Cleveland Reserve District the totals are larger by 17.5%, in the Richmond Reserve District by 13.8% and in the Atlanta Reserve District by 11.4%. The Chicago Reserve District has to its credit a gain of 14.8%, the St. Louis Reserve District of 11.8% and in the Minneapolis Reserve District of 15.5%. In the Kansas City Reserve District the totals record an increase of 10.3%, in the Dallas Reserve District of 12.2% and in the San Francisco Reserve District of 18.4%.

Month of May—		1959	1958	Inc. or	1957	1956
Federal Reserve Districts		\$	\$	Dec. %	\$	\$
1st Boston	14 cities	4,009,476,152	3,582,083,093	+ 11.9	3,865,735,829	3,710,795,234
2nd New York	10 "	54,760,760,892	51,822,590,258	+ 5.7	51,116,006,774	50,796,886,210
3rd Philadelphia	15 "	5,333,089,742	4,681,864,632	+ 13.9	5,155,051,277	6,111,986,864
4th Cleveland	15 "	6,877,587,751	5,854,904,295	+ 17.5	6,876,139,901	6,472,092,972
5th Richmond	8 "	3,637,293,640	3,197,171,925	+ 13.8	3,403,932,108	3,156,945,466
6th Atlanta	8 "	6,250,709,006	5,608,966,353	+ 11.4	5,764,887,337	5,306,071,251
7th Chicago	31 "	10,857,536,261	9,458,542,373	+ 14.8	10,580,964,106	10,154,062,225
8th St. Louis	7 "	3,259,134,342	2,915,187,777	+ 11.8	3,019,185,582	3,019,883,970
9th Minneapolis	6 "	3,075,159,821	2,661,846,997	+ 15.5	2,648,449,781	2,449,452,962
10th Kansas City	14 "	4,345,217,424	3,939,680,014	+ 10.3	3,867,745,980	3,692,827,802
11th Dallas	11 "	4,639,736,235	4,135,601,406	+ 12.2	4,505,677,964	4,246,154,954
12th San Francisco	18 "	6,674,478,353	5,638,803,319	+ 18.4	6,055,166,678	5,642,275,314
Total	175 cities	113,720,179,636	103,497,342,342	+ 9.9	106,860,943,317	104,759,435,228
Outside New York City		60,807,788,964	53,433,184,849	+ 13.8	57,736,067,919	55,875,127,822



Clearings at—	1959	Month of May	Inc. or	1959	Jan. 1 to May 31	Inc. or	1959	1958	Week Ended June 6	1957	1956
\$	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$
Second Federal Reserve District—New York—											
New York—Albany	132,087,902	210,926,891	+37.4	928,369,264	1,013,891,525	+8.4	24,713,219	31,722,248	+22.1	38,242,069	20,116,410
Buffalo	615,257,764	548,433,903	+12.2	3,032,601,684	2,830,063,590	+7.2	124,085,475	133,139,479	+6.8	130,218,633	126,190,522
Sims	12,838,621	11,692,416	+9.8	65,258,901	56,676,645	+15.1	3,213,220	2,956,525	+8.7	3,171,149	3,224,481
Jamestown	15,418,063	13,179,306	+17.0	72,660,489	64,753,844	+12.2	3,479,665	3,412,856	+2.0	3,331,222	3,333,062
New York	52,912,390,672	50,064,157,493	+5.7	272,820,070,912	263,324,250,774	+3.6	12,779,719,261	14,336,275,657	+10.9	10,732,316,233	10,903,011,752
Rochester	203,281,406	179,758,738	+13.1	992,928,943	860,641,323	+15.4	44,594,643	42,801,047	+4.2	44,017,987	38,530,053
Syracuse	122,426,319	114,070,687	+7.3	593,491,658	549,474,717	+8.0	25,784,704	25,447,169	+1.3	25,372,201	24,892,165
Utica	28,140,340	24,292,844	+15.8	136,215,302	119,287,519	+14.2	—	—	—	—	—
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	26,972,087	31,575,584
New Jersey—Newark	326,010,638	309,563,942	+5.3	1,627,352,138	1,556,092,636	+4.6	79,203,906	78,442,217	+1.0	78,767,326	75,854,050
Northern New Jersey	392,909,077	346,514,038	+13.4	1,930,440,372	1,734,466,140	+11.3	84,247,603	85,314,805	+1.3	73,949,083	76,418,416
Total (10 cities)	54,760,760,892	51,822,590,258	+5.7	282,199,389,663	272,109,598,713	+3.7	13,169,041,696	14,739,312,003	+10.7	11,156,358,209	11,303,147,995
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	10,480,342	8,527,891	+22.9	42,947,288	38,925,546	+10.3	1,851,915	1,583,736	+16.7	2,112,222	1,671,929
Bethlehem	6,946,560	8,719,972	+20.3	41,659,399	43,350,634	+3.9	1,368,268	2,511,801	+45.5	2,366,539	2,718,478
Chesler	9,264,920	8,236,148	+12.5	48,407,372	41,897,325	+15.7	2,508,024	2,306,719	+8.7	2,568,967	2,222,191
Harrisburg	42,744,738	41,953,016	+1.9	209,558,098	196,717,067	+6.5	—	—	—	—	—
Lancaster	22,528,584	18,130,400	+26.4	102,639,678	91,568,779	+12.1	5,081,400	4,440,729	+14.4	4,467,512	4,914,968
Lebanon	6,500,000	6,355,411	+2.3	33,148,841	31,210,541	+6.2	—	—	—	—	—
Philadelphia	4,949,000,000	4,338,000,000	+14.1	23,520,000,000	21,131,000,000	+11.3	1,098,000,000	1,115,000,000	+1.5	1,013,000,000	1,206,000,000
Reading	20,036,458	18,115,600	+24.3	98,930,854	81,405,218	+21.5	4,441,770	4,350,111	+2.2	4,327,163	3,741,541
Scranton	31,831,587	29,836,049	+6.7	159,213,207	150,313,993	+5.9	8,398,760	7,394,046	+13.7	7,224,082	6,137,284
Wilkes-Barre	17,637,781	15,171,904	+16.3	89,398,134	81,327,802	+9.9	4,297,512	3,958,929	+8.6	4,343,874	3,754,028
York	31,585,430	28,033,006	+12.3	155,683,647	142,813,740	+9.0	6,951,722	7,518,709	+7.8	7,337,486	8,060,402
Delaware—Wilmington	105,358,060	73,837,429	+42.7	516,132,793	364,165,176	+41.7	24,851,919	20,254,060	+22.7	19,383,793	16,778,821
New Jersey—Trenton	67,798,025	79,261,531	+14.5	336,501,612	389,738,710	+13.7	32,800,383	30,225,402	+8.5	29,294,402	21,977,660
Total (15 cities)	5,333,089,742	4,681,864,632	+13.9	25,402,166,965	22,824,669,313	+11.3	1,190,531,733	1,199,637,242	+0.8	7,096,426,040	1,278,177,302
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,372,687	50,340,257	+21.9	290,188,336	245,021,959	+18.4	13,537,373	14,021,781	+3.5	12,324,534	11,719,379
Cincinnati	1,315,830,661	1,150,624,532	+14.4	6,427,951,718	5,776,070,232	+11.3	279,251,230	263,297,563	+6.1	279,860,390	275,762,630
Cleveland	2,620,987,362	2,191,280,468	+19.6	12,673,115,496	11,243,739,213	+12.7	548,161,377	529,563,303	+3.4	545,304,931	504,618,455
Columbus	280,770,100	266,968,800	+5.2	1,380,224,200	1,274,318,900	+8.3	67,404,600	67,870,500	+0.7	55,553,200	52,625,400
Hamilton	15,639,452	14,269,050	+11.0	85,034,237	79,807,690	+6.5	—	—	—	—	—
Lorain	7,587,120	6,174,339	+22.9	34,023,852	30,762,240	+10.6	—	—	—	—	—
Mansfield	57,976,647	45,208,220	+28.2	279,849,381	230,759,669	+21.3	14,583,877	10,019,684	+45.6	9,627,135	14,387,380
Youngstown	61,406,107	58,069,374	+5.7	304,847,537	280,581,764	+8.6	15,229,775	12,935,787	+18.7	15,165,371	13,610,913
Newark	55,861,295	46,582,450	+20.0	254,710,928	225,296,201	+13.1	—	—	—	—	—
Toledo	168,308,586	146,754,519	+14.7	812,860,362	741,723,096	+9.6	—	—	—	—	—
Pennsylvania—Greensburg	(a)	(a)	—	(a)	(a)	—	—	—	—	—	—
Pittsburgh	2,115,384,739	1,767,506,885	+19.7	10,116,851,721	9,289,435,829	+8.9	489,190,051	449,326,905	+8.9	456,097,396	429,334,287
Rich	41,353,009	37,041,572	+11.6	186,423,589	173,780,790	+7.3	—	—	—	—	—
St. Clairsville	25,703,474	25,032,839	+2.6	127,108,974	118,287,659	+7.5	—	—	—	—	—
West Virginia—Martinsburg	28,584,186	26,327,870	+8.6	160,486,257	142,171,336	+12.9	—	—	—	—	—
West Virginia—Wheeling	20,622,236	19,085,263	+8.1	97,762,330	93,871,700	+4.1	—	—	—	—	—
Total (15 cities)	6,877,587,751	5,854,904,295	+17.5	33,231,442,927	29,961,440,324	+10.9	1,427,356,283	1,347,335,523	+5.9	1,373,932,957	1,302,058,444
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	21,607,431	20,389,696	+6.0	106,402,524	100,186,072	+6.2	6,152,970	5,252,745	+17.1	4,875,162	4,890,671
Virginia—Norfolk	93,892,000	89,780,000	+4.6	464,843,000	462,718,000	+0.5	23,380,000	23,574,129	+0.8	26,948,977	22,071,857
Richmond	1,012,889,640	822,749,235	+23.1	5,009,473,082	4,139,127,752	+21.0	215,356,998	190,895,534	+12.8	194,934,592	182,363,743
South Carolina—Charleston	45,888,507	35,878,164	+27.9	191,560,131	175,776,019	+9.0	9,076,157	7,311,624	+24.1	7,609,091	7,285,733
Columbia	79,517,857	73,967,158	+7.5	388,277,749	346,489,866	+12.1	—	—	—	—	—
Maryland—Baltimore	1,755,768,073	1,552,120,429	+13.1	8,327,568,177	7,613,674,914	+9.4	368,975,480	380,395,375	+3.0	345,703,811	362,799,232
Frederick	7,409,225	6,930,810	+6.9	36,036,891	32,350,831	+11.4	—	—	—	—	—
District of Columbia—Washington	620,320,907	595,356,433	+4.2	2,977,716,816	3,007,840,084	+1.0	138,319,994	139,476,256	+0.8	143,478,301	143,211,527
Total (8 cities)	3,637,293,640	3,197,171,925	+13.8	17,501,878,350	15,878,143,338	+10.2	761,261,599	746,905,6			



Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 6				
	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1957 \$	1956 \$
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	35,511,484	34,837,825	+ 1.9	174,517,519	175,442,267	— 0.5	10,532,621	8,300,702	+ 23.9	11,354,113	12,151,374
Minneapolis	2,037,801,806	1,731,286,502	+ 17.7	9,859,591,483	8,529,085,905	+ 15.6	446,780,156	452,764,669	— 1.3	380,697,031	347,479,028
Rochester	15,493,124	21,244,263	— 27.1	79,444,417	75,100,177	+ 5.8	—	—	—	—	—
St. Paul	724,499,553	643,971,419	+ 12.5	3,630,277,712	3,262,592,789	+ 11.3	162,131,667	154,591,947	+ 4.9	141,403,846	134,585,887
Winona	4,851,685	4,667,256	+ 4.0	23,043,456	22,975,990	+ 0.3	—	—	—	—	—
Fergus Falls	2,723,885	2,596,245	+ 4.9	13,062,007	11,340,911	+ 15.1	—	—	—	—	—
North Dakota—Fargo	43,710,843	41,567,326	+ 9.9	228,194,079	212,184,425	+ 7.5	10,536,749	9,900,645	+ 6.4	9,503,312	8,636,017
Grand Forks	9,204,000	7,105,000	+ 29.5	40,648,000	37,011,000	+ 9.8	—	—	—	—	—
Minot	10,467,862	8,896,527	+ 18.5	53,926,474	44,821,286	+ 20.3	—	—	—	—	—
South Dakota—Aberdeen	18,128,844	18,637,259	— 2.7	94,899,394	94,535,390	+ 0.2	4,412,671	5,042,582	— 12.5	4,841,796	4,223,876
Sioux Falls	51,222,415	44,232,598	+ 15.8	236,475,775	190,548,704	+ 24.1	—	—	—	—	—
Huron	5,202,106	3,866,019	+ 34.6	26,870,198	19,800,815	+ 35.3	—	—	—	—	—
Montana—Billings	29,656,431	26,255,999	+ 13.0	151,431,816	134,572,597	+ 12.5	6,985,354	7,115,600	— 1.8	6,312,767	6,671,478
Great Falls	22,113,488	18,148,491	+ 21.8	110,812,831	91,036,772	+ 21.7	—	—	—	—	—
Helena	60,278,827	52,557,834	+ 14.7	322,148,527	291,193,739	+ 10.6	14,539,790	13,156,056	+ 10.5	11,536,547	12,126,079
Lewiston	2,292,660	2,046,434	+ 12.0	10,687,763	9,091,156	+ 10.3	—	—	—	—	—
Total (16 cities)	3,075,159,821	2,661,846,997	+ 15.5	15,055,822,250	13,201,993,923	+ 14.0	655,919,008	651,072,201	+ 0.8	565,649,412	525,873,333
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	5,412,749	4,748,530	+ 14.0	26,167,428	21,174,643	+ 23.6	1,363,236	1,199,465	+ 13.7	926,171	1,138,505
Hastings	—	—	—	—	—	—	1,075,261	934,212	+ 15.1	807,689	941,347
Lincoln	55,559,951	49,415,363	+ 12.6	254,023,041	232,140,852	+ 9.4	13,624,336	14,428,032	— 5.6	10,570,469	9,562,227
Omaha	763,384,197	653,791,333	+ 16.8	3,831,806,728	3,319,548,100	+ 15.4	159,566,128	165,932,252	— 3.8	146,612,703	150,777,677
Kansas—Manhattan	5,073,066	4,176,260	+ 21.5	26,222,062	22,567,260	+ 16.2	—	—	—	—	—
Parsons	1,558,674	1,491,239	+ 4.5	8,460,941	7,717,061	+ 9.6	—	—	—	—	—
Topeka	36,867,488	30,650,459	+ 20.3	172,549,615	155,857,901	+ 10.7	8,840,335	6,733,668	+ 31.3	12,102,800	11,562,155
Wichita	137,616,100	125,741,668	+ 9.4	737,028,987	653,311,686	+ 12.8	32,717,251	32,413,924	+ 0.9	26,987,906	28,616,072
Missouri—Joplin	5,733,147	5,149,953	+ 11.3	29,392,632	25,707,008	+ 14.3	—	—	—	—	—
Kansas City	2,080,462,405	1,807,509,328	+ 14.0	10,348,741,759	9,005,572,865	+ 14.9	423,293,631	438,562,081	— 3.5	393,106,180	354,494,312
St. Joseph	66,827,860	60,165,074	+ 11.1	331,181,650	304,476,717	+ 8.8	15,115,634	15,556,564	— 2.8	13,288,755	12,775,939
Carthage	2,184,488	1,683,418	+ 29.8	15,593,738	12,061,087	+ 29.3	—	—	—	—	—
Oklahoma—Tulsa	303,233,345	287,614,114	+ 5.4	1,520,369,965	1,491,790,460	+ 1.9	—	—	—	—	—
Colorado—Colorado Springs	27,167,545	25,673,713	+ 5.8	143,723,310	130,783,889	+ 9.9	6,918,617	6,108,696	+ 13.3	6,283,757	6,223,496
Denver	874,036,519	881,869,562	— 0.9	4,313,053,124	4,429,668,789	— 2.6	—	—	—	—	—
Total (14 cities)	4,345,217,434	3,939,680,014	+ 10.3	21,758,314,980	19,812,383,318	+ 9.8	662,514,429	681,868,894	— 2.8	600,686,440	576,031,728
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	57,236,048	50,706,572	+ 12.9	310,344,559	260,358,930	+ 19.2	14,068,420	11,019,709	+ 27.9	10,633,283	10,782,367
Beaumont	31,439,522	24,815,747	+ 26.7	156,159,702	131,248,452	+ 19.0	—	—	—	—	—
Dallas	2,235,299,771	1,959,100,690	+ 14.1	11,286,320,902	9,812,408,881	+ 15.0	470,740,378	408,508,211	+ 15.2	391,169,213	380,948,073
El Paso	264,373,362	236,691,647	+ 11.7	1,341,368,189	1,209,281,602	+ 10.9	—	—	—	—	—
Ft. Worth	190,825,762	171,382,990	+ 11.3	957,582,130	839,048,398	+ 14.1	44,120,258	39,072,221	+ 12.9	36,294,753	42,170,449
Galveston	23,379,000	30,333,000	— 22.9	133,588,000	163,263,000	— 18.2	6,333,000	6,653,000	— 4.8	8,139,000	6,841,900
Houston	1,726,356,045	1,556,755,519	+ 10.9	8,711,579,249	7,843,902,578	+ 11.1	—	—	—	—	—
Port Arthur	8,365,207	8,942,895	— 6.5	39,896,153	44,408,538	— 10.2	—	—	—	—	—
Wichita Falls	31,675,090	29,545,277	+ 7.2	159,462,469	149,383,848	+ 6.7	7,343,305	6,343,358	+ 15.8	7,508,185	7,416,365
Texarkana	10,878,441	8,967,524	+ 21.3	53,245,373	44,198,165	+ 20.5	—	—	—	—	—
Louisiana—Shreveport	59,907,987	58,359,545	+ 2.7	309,529,403	288,850,525	+ 7.2	14,365,209	12,684,802	+ 13.3	12,680,170	16,093,457
Total (11 cities)	4,639,736,235	4,135,601,406	+ 12.2	23,458,076,129	20,786,352,717	+ 12.9	556,930,570	484,281,301	+ 15.0	466,414,604	464,992,521
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	8,076,668	8,317,081	— 2.9	38,704,100	39,040,150	— 0.9	—	—	—	—	—
Seattle	948,193,283	831,988,811	+ 14.0	4,619,823,041	4,106,200,056	+ 12.5	203,580,745	198,258,299	+ 2.7	191,985,862	181,642,760
Yakima	28,149,786	25,358,342	+ 11.0	142,261,813	124,246,435	+ 14.5	6,851,017	6,561,761	+ 4.4	6,347,286	5,804,889
Idaho—Boise	51,701,125	44,118,153	+ 17.2	262,775,449	224,236,336	+ 17.2	—	—	—	—	—
Oregon—Eugene	21,491,000	16,526,000	+ 30.0	103,235,000	77,181,000	+ 33.8	—	—	—	—	—
Portland	1,144,409,687	807,695,763	+ 41.7	4,740,369,968	3,991,494,308	+ 18.8	191,518,373	183,969,280	+ 4.1	177,647,637	176,276,358
Utah—Ogden	26,419,670	22,445,037	+ 17.7	142,124,150	111,923,377	+ 27.0	—	—	—	—	—
Salt Lake City	447,847,351	407,568,759	+ 9.9	2,168,518,451	1,984,613,074	+ 9.3	90,419,704	76,176,184	+ 18.7	88,980,830	77,466,131
Arizona—Phoenix	279,830,230	227,557,382	+ 23.0	1,435,564,015	1,177,863,172	+ 21.9	—	—	—	—	—
California—Berkeley	57,198,340	48,352,233	+ 18.3	275,313,939	239,534,588	+ 14.9	—	—	—	—	—
Long Beach	141,913,098	124,102,443	+ 14.4	697,213,204	608,128,464	+ 14.7	33,010,578	25,627,691	+ 15.3	30,829,866	26,605,765
Modesto	34,734,653	28,165,013	+ 23.3	179,356,856	143,363,547	+ 25.1	—	—	—	—	—
Pasadena	87,827,390	80,053,752	+ 9.7	437,427,180	407,928,014	+ 7.2	18,640,262	18,766,805	+ 0.7	18,298,714	26,571,267
Riverside	27,097,862	23,856,833	+ 13.6	150,785,894	124,572,377	+ 21.0	—	—	—	—	—
San Francisco	3,077,149,483	2,735,311,877	+ 12.5	15,361,139,057	13,942,257,897	+ 10.2	672,445,550	661,127,578	+ 1.7	638,911,290	588,454,336
San Jose	185,482,938	114,840,090	+ 61.5	791,926,936	582,300,608	+ 36.0	33,563,770	27,540,767	+ 21.9	30,967,603	24,904,634
Santa Barbara	44,729,137	37,756,800	+ 18.5	233,697,524	191,394,521	+ 22.1	10,900,977	8,928,399	+ 23.5	8,391,844	7,144,618
Stockton	62,226,657	54,788,950	+ 13.6	299,116,194	264,490,036	+ 13.1	14,763,690	11,435,371	+ 29.1	16,773,143	12,376,998
Total (18 cities)	6,674,478,358	5,638,803,319	+ 18.4	32,079,357,671	28,342,767,960	+ 13.2	1,275,794,666	1,221,292,235	+ 4.5	1,209,034,075	1,127,147,581
Grand total (175 cities)	113,720,179,636	103,497,342,342	+ 9.9	569,768,481,519	531,334,734,555	+ 7.2	24,136,252,240	25,318,892,589	— 4.7	21,354,528,849	21,195,491,631
Outside New York	60,807,788,964	53,433,184,849	+ 13.8	296,948,410,607	268,010,483,781	+ 10.8	11,356,532,979	10,982,616,932	+ 3.4	10,622,212,616	10,292,478,879

(a) Clearings operations discontinued. \* Estimated.

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 5, 1959 TO JUNE 11, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 5	Monday June 8	Tuesday June 9	Wednesday June 10	Thursday June 11
Argentina, peso—					
Free	.0106969	.0106798	.0110975	.0114221	.0115053
Australia, pound	2.240796	2.240796	2.240318	2.240000	2.240500
Austria, schilling	.0385140*	.0385140*	.0385140*	.0385140*	.0385140*
Belgium, franc	.0200450	.0200450	.0200350	.0200270	.0200175
Canada, dollar	1.041250	1.041250	1.040781	1.040781	1.041250
Ceylon, rupee	.210718	.210681	.210718	.210693	.210706
Finland, markka	.00312006*	.00312006*	.00312006*	.00312006*	.00312006*
France (Metropolitan), franc	.00203927	.00203940	.00203940	.00203930	.00203930
Germany, Deutsche mark	.239310	.239300	.239245	.239190	.239215
India, rupee	.210565	.210503	.210528	.210490	.210488
Ireland, pound	2.812200	2.812200	2.811600	2.811200	2.811200
Italy, lira	.00161120	.00161100	.00161062	.00161050	.00161050
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328000	.328033	.328920	.328833	.328900</



rowings from others increased \$170 million. Loans to banks increased \$68 million.

A summary of assets and liabilities of reporting member banks follows:

	June 3, 1959	Increase (+) or Decrease (-) Since May 27, 1959	June 4, 1959
<b>ASSETS—</b>			
(In millions of dollars)			
Loans and investments adjusted:	94,452	+ 152	+ 1,518
Loans adjusted:	56,543	+ 83	+ 4,051
Commercial and industrial loans	31,005	+ 40	+ 1,883
Agricultural loans	609	+ 10	+ 131
Loans to brokers and dealers for purchasing or carrying securities	2,111	+ 73	+ 663
Other loans for purchasing or carrying securities	1,382	+ 2	+ 86
Real estate loans	10,099	+ 14	+ 1,282
Other loans	12,580	+ 48	+ 1,415
U. S. Government securities—total	28,538	+ 180	+ 2,751
Treasury bills	2,243	+ 53	+ 318
Treasury certificates of indebtedness	2,224	+ 63	+ 878
Treasury notes	6,619	+ 34	+ 798
U. S. bonds	17,452	+ 30	+ 3,149
Other securities	9,371	+ 55	+ 218
Loans to banks	1,837	+ 68	+ 156
Reserves with Federal Reserve Banks	12,501	+ 87	+ 339
Cash in vault	951	+ 95	+ 24
Balances with domestic banks	2,361	+ 1	+ 252
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,054	+ 656	+ 368
Time deposits except U. S. Government	28,600	+ 77	+ 759
U. S. Government deposits	2,857	+ 533	+ 477
Interbank demand deposits:			
Domestic banks	10,414	+ 531	+ 953
Foreign banks	1,460	+ 47	+ 16
Borrowings:			
From Federal Reserve Banks	581	+ 227	+ 500
From others	1,614	+ 170	+ 653

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 10, 1959	Increase (+) or Decrease (-) Since June 3, 1959	June 11, 1959
<b>ASSETS—</b>			
Gold certificate account	18,636,892	+ 55,002	+ 1,546,502
Redemption fund for F. R. notes	912,028	+ 1,024	+ 84,922
Total gold certificate reserves	19,548,920	+ 56,026	+ 1,461,580
F. R. notes of other banks	297,017	+ 1,379	+ 16,304
Other cash	345,882	+ 7,528	+ 18,988
Discounts and advances	905,700	+ 174,429	+ 732,936
Industrial loans	2	—	+ 488
Acceptances—bought outright	26,394	+ 1	+ 15,835
U. S. Government securities:			
Bought outright—			
Bills	1,943,400	+ 39,900	+ 170,140
Certificates	18,649,726	—	+ 1,296,379
Notes	2,867,565	—	+ 2,867,565
Bonds	2,483,771	—	+ 305,486
Total bought outright	25,944,462	+ 39,900	+ 1,435,840
Held under repurchase agreement	—	—	+ 7,900
Total U. S. Govt. securities	25,944,462	+ 39,900	+ 1,427,940
Total loans and securities	26,876,558	+ 214,328	+ 2,144,553
Due from foreign banks	15	—	—
Uncollected cash items	4,877,143	+ 131,107	+ 193,696
Bank premises	96,173	+ 547	+ 8,567
Other assets	167,229	+ 12,629	+ 19,936
Total assets	52,208,937	+ 34,222	+ 867,984
<b>LIABILITIES—</b>			
Federal Reserve notes	27,325,848	+ 134,047	+ 718,072
Deposits:			
Member bank reserves	18,200,555	+ 101,791	+ 277,624
U. S. Treasurer—general acct.	414,091	+ 60,251	+ 58,282
Foreign	258,021	+ 95,953	+ 914
Other	352,356	+ 38,443	+ 24,709
Total deposits	19,225,023	+ 22,856	+ 244,965
Deferred availability cash items	4,177,555	+ 19,552	+ 327,067
Other liab. and accrued dividends	38,982	+ 604	+ 17,137
Total liabilities	50,767,408	+ 22,243	+ 817,311
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	378,705	+ 397	+ 26,947
Surplus	868,410	—	+ 131,669
Other capital accounts	194,414	+ 11,582	+ 7,943
Total liab. and capital accts.	52,208,937	+ 34,222	+ 867,984
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.0%	—	—
Contingent liability on acceptances purchased for foreign correspondents	81,035	+ 1,402	+ 30,895
Industrial loan commitments	360	—	+ 631

†Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Kaiser Steel Corp. \$1.46 preferred stock	Jun 15	2567
Manati Sugar Co., 6% coll. bonds due April 30, 1965	Jun 23	—
Pennsylvania RR.	—	—
Gen. mtge. 4½% bonds series "E" due July 1, 1984	Jun 30	2569
Philadelphia Transportation Co.	—	—
Consol. mtge. 3½-6% bds. ser. A, due Jan. 1, 2039	Jun 15	2245

### PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
American Investment Co. of Illinois—	—	—
Shares of 5½% cumulative prior preferred stock	Aug 14	2562

Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—	—	—
4% s. f. debts. series B due July 1, 1967	July 1	—
Amun-Israel Housing Corp.	—	—
15 year 3% s. f. bonds series 1965	July 1	2562
Compo Shoe Machinery Corp.	—	—
5% cum. conv. preferred stock	Jun 30	—
Erie Forge & Steel Corp.—	—	—
6% cumulative convertible preferred stock	Jun 15	2349
Home Oil Co., Ltd.—	—	—
5½% secured conv. debentures due Dec. 15, 1971	Jun 15	1929
Interprovincial Pipe Line Co.—	—	—
3½% 1st mtge. & coll. trust bonds series B due Jan. 1, 1970	July 1	—
Mansfield Telephone Company—	—	—
1st mortgage 5% bonds due April 1, 1960	Jun 30	2459
Michigan Wisconsin Pipe Line Co.—	—	—
1st mtge. pipe line bonds, 6¼% series due 1977	Jun 15	2139
Newman-Crosby Steel Co.—	—	—
5½% subord. debts. due July 1, 1963	Jun 30	2244
Northeastern Water Co.—	—	—
5% coll. bonds due Jan. 1, 1968	July 1	—
Pinellas Industries, Inc.—	—	—
8% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co.—	—	—
5¼% 1st mtge. pipe line bonds, series due 1977	July 1	2614
Tokyo Electric Light Co., Ltd.—	—	—
First mortgage gold bonds, 6% dollar series due June 15, 1958 extended to June 15, 1963	Jun 15	1973
Western Maryland Ry., 5½% debts. due Jan. 1, 1982	July 1	—
Wisconsin Natural Gas Co.—	—	—
1st mortgage bonds, 5½% series, due 1982	Jun 15	2398
Woods Manufacturing Co., Ltd.—	—	—
4% non-cumulative class B preferred stock	Jun 23	2398

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aldens, Inc.—	—	—
4½% conv. subordinated debts. due Sept. 1, 1970	Jun 26	2561
American Bakeries Co., 4½% cum. conv. pfd. stock	Jun 15	2133
Brooklyn Borough Gas Co.—	—	—
4.40% series and 4.40% series B cum. pfd. stock	Jun 15	2563
Clark Equipment Co. 5% cum. preferred stock	Jun 15	2347
Crane Co. 3½% s. f. debts. due May 1, 1977	Jun 30	2564
Crowell-Collier Publishing Company—	—	—
5% convertible debentures due Aug. 1, 1965	Jun 30	2456
Crum & Forster, Inc. 8% preferred stock	Jun 30	1572
18 East 41st Street Corp.—	—	—
Inc. mtge. bonds 4½% due May 1, 1966 (extended)	Jun 16	2457
Flying Tiger Line Inc.—	—	—
5½% debentures (subordinated) due July 1, 1967	July 1	2565
Koeberling Co., 5% preferred stock, series B	Dec 15	1468
New England Gas & Electric Association—	—	—
4½% cum. conv. preferred stock	July 1	2244
Potash Syndicate of Germany, 25-year s. f. loan bonds, series A, B & C, due Jan. 1, 1973 (as extended)	Jun 20	2354
Signal Oil & Gas Co. preferred stock	July 2	2461
United Artists Corp.—	—	—
6% conv. subord. debts. due May 1, 1969	Jun 22	2182

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable of Rec.	Holders
Pettibone-Mulliken Corp. (quar.)	20c	6-20	6-10
Pfizer (Charles) & Co.—	—	—	—
3½% preferred (quar.)	87½c	6-30	6-5
4% preferred (quar.)	\$1	6-30	6-5
Philadelphia Electric, common (quar.)	56c	6-30	5-22
\$1 preferred (quar.)	25c	6-30	5-22
Philadelphia Fund, (6c from realized securities profits and 4c from investment inc.)	10c	6-30	6-10
Philadelphia Suburban Transportation—	—	—	—
5% preferred (quar.)	62½c	7-1	6-15
Philadelphia Title Insurance (annual)	\$1	6-30	6-19
Philadelphia & Traction RR. (quar.)	\$2.50	7-10	7-1
Philco Corp., 3¼% pfd. (quar.)	93½c	7-1	6-15
Philip Morris, Inc., common (quar.)	75c	7-15	6-19
3.90% preferred (quar.)	97½c	8-1	7-15
4% preferred (quar.)	\$1	8-1	7-15
Philippine Long Distance Telephone Co.—	—	—	—
Quarterly	12½c	7-15	6-15
Stock div. (Subj. to approval of the Philippine Islands Foreign Exchange Board)	10%	7-15	6-15
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12
Piedmont Natural Gas (quar.)	25c	6-15	5-29
Piggly Wiggly (Calif.), common	2½c	6-20	6-15
Pillsbury Co., 4½% preferred (quar.)	\$1	7-15	7-1
Pine Street Fund, Inc.—	—	—	—
(Quarterly of 25c out of invest. inc. and a year-end "capital gains" of \$1.43)	\$1.68	6-23	6-8
Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-29
Stock dividend	100%	7-1	6-15
Pioneer Plastics (initial quar.)	12c	6-22	6-10
Piper Aircraft Corp. (quar.)	25c	6-15	6-1
Pittsburgh Ft. Wayne & Chicago Ry.—	—	—	—
Common (quar.)	\$1.75	7-1	6-10
7% preferred (quar.)	\$1.75	7-1	6-10
Pittsburgh Metallurgical Co. (increased)	37½c	6-15	6-3
Pittsburgh Plate Glass (quar.)	55c	6-19	6-1
Quarterly	55c	9-21	8-28
Pittsburgh Standard Conduit (initial)	37½c	8-1	7-15
Placer Development, Ltd. (interim)	\$25c	6-23	5-29
Plastic Wire & Cable (quar.)	25c	7-15	6-30
Plastics, Inc., class A (quar.)	25c	6-20	6-12
Plymouth Oil Co. (quar.)	30c	6-29	6-5
Polaroid Corp., common (quar.)	5c	6-24	6-9
5% 1st preferred (quar.)	62½c	6-24	6-9
\$2.50 2nd preferred (quar.)	62½c	6-24	6-9
Pomona Tile Mfg. (quar.)	15c	6-29	6-15
Port Huron Sulphite & Paper Co. (quar.)	35c	7-1	6-24
Porter-Cable Machine (quar.)	20c	7-3	6-19
Porter (H. K.) Co., Inc. (Del.) (quar.)	25c	6-30	6-12
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	6-30	6-20
Potomac Electric Power, common (quar.)	30c	6-30	5-18
Powell River, Ltd.—	—	—	—
Ordinary and bearer shares (quar.)	\$30c	6-15	5-15
Extra	15c	6-15	5-15
Power Corp. of Canada, Ltd., com. (quar.)	35c	6-30	6-5
4½% preferred (quar.)	35c	7-13	6-20
6% non-cumulative partic. pfd. (quar.)	\$75c	7-13	6-20
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12
Prestole Corp., 5% preferred (quar.)	12½c	6-30	6-19
Preway, Inc. (quar.)	10c	7-10	6-30
Price Bros. & Co., Ltd., common	\$50c	8-1	7-3
4% preferred (s-a)	\$42	8-1	5-29
Price (T. Rowe) Growth Stock Funds—	—	—	—
(From investment income)	31c	6-30	5-28
Progress Laundry (quar.)	35c	6-15	6-5
Progress Mfg. Co. (quar.)	17½c	7-1	6-15
Prophet Company (quar.)	15c	6-26	6-12
Providence Gas Co. (quar.)	14c	7-1	6-15
Providence Washington Insurance Co.	15c	6-25	6-4
Provincial Transport, common (quar.)	25c	6-30	6-12
5% preferred (quar.)	63c	7-1	6-12
Public Service Co. of New Mexico—	—	—	—
5% preferred (quar.)	\$1.25	6-15	6-1
5¼% preferred (quar.)	\$1.31½	6-15	6-1
Public Service Co. of North Carolina—	—	—	—
Common (quar.)	5c	7-1	6-10
5.60% preferred (quar.)	35c	7-1	6-10

Name of Company	Per Share	When Payable of Rec.	Holders
Public Service Electric & Gas, com. (quar.)	45c	6-30	5-29
\$1.40 preferred (quar.)	35c	6-30	5-29
4.18% preferred (quar.)	\$1.04½	6-30	5-29
4.30% preferred (quar.)	\$1.07½	6-30	5-29
5.05% preferred (quar.)	\$1.26¼	6-30	5-29
Public Service Co. of Oklahoma—			
4% preferred (quar.)	\$1	7-1	6-15
4.24% preferred (quar.)	\$1.06	7-1	6-15
4.65% preferred (quar.)	\$1.16¼	7-1	6-15
Publication Corp., common voting (quar.)	50c	6-23	6-10
Non-voting common (quar.)	50c	6-23	6-10
7% original preferred (quar.)	\$1.75	7-1	6-19
7% 1st preferred (quar.)	\$1.75	6-15	6-4
Publisher Industries, \$4.75 pfd. (quar.)	\$1.18½	6-15	5-29
Puerto Rico Telephone (quar.)	40c	6-30	5-25
Purex Corp., Ltd., new common (initial)	15c	6-30	6-15
Purulator Products, Inc. (quar.)	35c	6-15	6-3
Pyle National, common (quar.)	30c	7-1	6-12
8% preferred (quar.)	\$2	7-1	6-12
Quaker State Oil Refining (increased)	35c	6-15	5-15
Quebec Telephone Co., 5% pfd. (quar.)	\$25c	7-1	6-12
5½% preferred (quar.)	\$27½c	7-1	6-12
Quemont Mining Corp. Ltd.	\$20c	6-29	6-1
Quincy Mining Co., common	25c	7-10	6-12
Common	25c	10-9	9-9
R. & M. Bearings Ltd. (Canada)—			
Class A (quar.)	\$28c	7-2	6-15
Radio Corp. of America, com. (quar.)	25c	7-27	6-19
\$3.50 1st preferred (quar.)	\$7½c	7-1	6-8
\$3.50 1st preferred (quar.)	\$7½c	10-1	9-8
Radrock Resources, Inc.	5c	7-10	6-10
Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30
Ranco, Inc. (quar.)	30c	6-26	6-12
Rapid-American Corp. (quar.)	12½c	6-23	6-12
Rapid Grip & Batten, Ltd., common (s-a)	\$30c	7-1	6-12
6% preferred (s-a)	\$150	7-1	6-12
6% preferred (s-a)	\$150	10-1	9-14
Raybestos-Manhattan, Inc. (quar.)	85c	7-1	6-10
Reading & Bates Offshore Drilling Co.—			
30c convertible class A (quar.)	7½c	6-30	6-20
Reading Company, 4% 2nd pfd. (quar.)	50c	7-9	6-11
Real Estate Title Insurance (s-a)	10c	6-15	6-5
Reece Corp. (Mass.) common (quar.)	20c	7-1	6-15
5% preferred (quar.)	\$1.25	8-1	7-15
Reeves Bros., Inc. (quar.)	6¼c	6-15	6-1
Refractory & Insulation Corp. (N. Y.)—			
Quarterly	15c	6-16	6-2
Regent Fund, Ltd.	\$3c	6-15	5-27
Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12
Reliance Mfg. Co. (Ill.) com. (stock dividend)	5% 87½c	7-15 7-1	6-26 6-19
3½% preferred (quar.)			
Remington Arms Co., common	20c	6-15	5-19
4½% preferred (s-a)	\$2.25	6-15	5-19
Renold Chains, Ltd., \$1.10 class A (quar.)	\$28c	7-1	6-15
Extra	15c	7-1	6-15
\$1.10 class A (quar.)	\$37c	10-1	9-15
Extra	15c	10-1	9-15
\$1.10 class A (quar.)	\$28c	1-1-60	12-15
Republic Aviation Corp. (quar.)	25c	6-23	6-10
Republic Insurance (Texas)—			
4% preferred (quar.)	\$1	6-26	6-15
Republic Pictures Corp.—			
\$1 convertible preferred (quar.)	25c	7-1	6-10
Republic Steel Corp. (quar.)	75c	7-23	6-19
Resistoflex Corp. (stock dividend)	25% 87½c	6-25 7-1	6-1 6-19
Revlon, Inc. (quar.)	45c	7-2	6-11
Reynolds Metals, common (quar.)	12½c	7-1	6-11
4½% 2nd preferred (quar.)	\$1.12½	8-1	7-13
4¼% preferred A (quar.)	59½c	8-1	7-13
Reynolds (R. J.) Tobacco,			
3.60% preferred (quar.)	90c	7-1	6-10
Rhodesian Selection Trust—Amer. Shares			
Interim of approximately 29/10c		7-17	7-10
Rice Ranch Oil (increased)	2c	6-17	5-15
Rich's, Inc., common (quar.)	20c	8-1	7-20
3¾% preferred (quar.)	99½c	6-1	7-20
Richfield Oil Corp. (quar.)	75c	6-15	6-15
Richmond Fredericksburg & Potomac RR.—			
Dividend obligations (increased quar.)	\$1	7-1	6-19
Voting common (increased quar.)	\$1	7-1	6-19
Guaranteed stock (extra)	25c	7-1	6-19
Rieke Metal Products Corp.	20c	6-30	6-15
Stock dividend	30% 6c	6-30 7-3	6-15 6-12
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5
Rio Grande Valley Gas (quar.)	4c	6-15	5-15
Rio Tinto Co., Ltd. Ordinary—			
(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20% 40c	6-12 7-1	8-11 6-18
Ritter Company (quar.)			
River Raisin Paper Co. (increased)	15c	6-26	6-12
Roadway Express, Inc., class A (quar.)	17½c	6-15	5-29
Roan Antelope Copper Mines, Ltd. Amer. shs.			
Interim (approximate)	8c	7-15	6-2
Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5
\$1.50 participating preferred (quar.)	37½c	6-15	6-5
Participating	\$0.08333	6-15	6-5
Robertshaw-Fulton Controls Co.—			
Common (quar.)	37½c	6-22	6-10
5½% preferred (quar.)	34½c	6-22	6-10
Robertson (James) Co., Ltd. (quar.)	\$25c	6-15	5-29
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1
Conv. class A (quar.)	3c	6-15	6-1
Robinson, Little & Co. Ltd., com. (quar.)	\$20c	6-30	6-15
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19
Rochester Telephone Corp.—			
Common (quar.)	25c	7-1	6-12
5% 2nd preferred (quar.)	\$1.25	7-1	6-12
Rolland Paper Co. Ltd.,			
4¼% preferred (quar.)	\$1.06¼	6-15	6-1
Ronson Corp. (quar.)	15c	6-22	6-15
Rose Marie Reid, common (quar.)	15c	6-24	6-10
5% conv. preferred (quar.)	12½c	6-24	6-10
Rothmoor Corp., common	10c	7-3	6-12
Class A	5c	7-3	6-12
Royal Crown Cola (quar.)	20c	7-1	6-17
Royal Dutch Petroleum Co.—			
New York shares	\$0.926845	6-19	5-27
Royalite Oil Co., Ltd., 5¼% pfd. (quar.)	\$3.281¼	7-1	6-12
Rubeloid Company (quar.)	50c	6-18	6-5
Rubenstein (Helena), Inc.—			
(see Helena Rubenstein, Inc.)			
Rudy Mfg. Co. (Mich.)	10c	6-15	6-1
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10
Ryder System (increased quarterly)	35c	8-10	7-20
(2-for-1 split, subject to approval of Interstate Commerce Commission)			
		8-10	7-20
Sabine Royalty (s-a)	\$1	6-30	6-19
Safeway Stores, Inc., common (monthly)	10c	6-30	5-29
4% preferred (quar.)	\$1	7-1	8-29
4.30% preferred (quar.)	\$1.07½	7-1	8-29
St. Joseph Light & Power, com. (quar.)	37½c	6-16	6-1
5% preferred A (quar.)	\$1.25	7-1	6-15
St. Lawrence Corp., Ltd., common (quar.)	\$25c	7-24	6-26
5% preferred A (quar.)	\$1.25	7-24	6-26
St. Louis Public Service, class A (quar.)	25c	6-15	6-1
St. Louis-San Francisco Ry. Co.—			
Common (resumed)	25c	6-15	6-1
5% preferred A (quar.)	\$1.25	6-15	6-1
5% preferred A (quar.)	\$1.25	9-15	9-1
5% preferred A (quar.)	\$1.25	12-15	12-1
St. Louis Steel Castings, Inc. (quar.)	11c	7-3	6-17
St. Paul Fire & Marine Insurance Co.—			
Increased	32½c	7-17	7-16
St. Regis Paper,			
\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-5
Salada-Shirriff-Horsey, Ltd.—			
New common (initial)	16c	6-15	5-25
Sandura Co., common	10c	6-30	6-15
60c convertible preferred (quar.)	15c	7-1	6-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sangamo Electric (quar.)	37½c	7-1	6-12	Speer Carbon Co. (quar.)	25c	6-19	6-8	Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	6-30	6-10
Sawhill Tubular Products—				Spencer Shoe Corp. (stock dividend)	25c	7-31	6-30	4½% preferred (quar.)	\$1.06¼	6-30	6-10
Stock dividend	2%	7-24	7-3	Sperry Rand Corp., common (quar.)	20c	6-25	5-14	Tidewater Oil Co., com. (stock dividend)	5%	6-26	5-15
Schenley Industries—				\$4.50 preferred (quar.)	\$1.12½	7-1	5-14	\$1.20 preferred (quar.)	30c	7-10	6-15
Stock dividend	5%	8-10	7-30	Spiegel, Inc., common (quar.)	25c	6-15	5-29	Filo Roofing (quar.)	30c	6-15	5-25
Scherling Corp., 5% conv. pfd. (quar.)	37½c	7-15	6-30	\$4.50 preferred (quar.)	\$1.12½	6-15	5-29	Tishman Realty & Construction—			
Schlage Lock Co. (quar.)	25c	6-15	6-5	Spokane International RR. (quar.)	30c	7-1	6-12	Common (quar.)	10c	6-25	6-10
Schwitzer Corp.—				Quarterly	30c	10-1	9-14	5% preferred (quar.)	25c	6-25	6-10
5½% preferred (quar.)	27½c	8-1	7-17	Quarterly	30c	12-15	12-1	Tobin Packing (quar.)	20c	7-1	6-15
Scott Paper Co.—				Springfield Fire & Marine Insurance Co.—				Todd Shipyards (quar.)	40c	6-15	6-8
\$3.40 preferred (quar.)	85c	8-1	7-17	Common (quar.)	25c	7-1	6-5	Torrington Company (quar.)	20c	7-1	6-16
\$4 preferred (quar.)	\$1	8-1	7-17	\$6.50 preferred (quar.)	\$1.62	7-1	6-5	Year-end	20c	7-1	6-16
Scranton-Spring Brook Water Service—				Stahl-Meyer, \$2-\$5 prior pfd. (accum.)	50c	7-1	6-15	Towle Mfg. Co. (quar.)	50c	7-15	7-2
Common (quar.)	25c	6-15	6-5	Staley (A. C.) Mfg. Co.,				Tractor Supply Co., class A	21c	6-15	6-1
4.10% preferred (quar.)	\$1.02½	6-15	6-5	\$3.75 preferred (quar.)	94c	6-20	6-5	Traders Finance, Ltd., class A (quar.)	180c	7-2	6-10
Seudder, Stevens & Clark Common Stock				Standard Brands, Inc., common (quar.)	65c	6-15	5-15	Class B (quar.)	\$1.12½	7-2	6-10
Fund, Inc. A distribution from net inc.	15c	6-15	5-28	\$3.50 preferred (quar.)	87½c	6-15	6-1	4½% preferred (quar.)	150c	7-2	6-10
Seaboard Air Line RR. (quar.)	50c	6-26	6-15	Standard Commercial Tobacco Co.	15c	6-22	6-8	5% preferred (quar.)	25c	7-2	6-10
Seaboard Finance Co., common (quar.)	25c	7-10	6-18	Standard Dredging Corp., com. (special)	15c	7-1	6-15	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14
\$5 sinking fund preferred (quar.)	\$1.25	7-10	6-18	\$1.60 convertible preferred (quar.)	40c	9-1	8-17	Quarterly	25c	11-25	11-16
\$4.75 sinking fund preferred (quar.)	\$1.18½	7-10	6-18	Standard Financial Corp., common (quar.)	11c	6-30	6-19	Troy & Greenbush RR. (s-a)	\$1.75	6-15	6-1
Seaboard Plywood & Lumber	5c	9-1	8-1	75c preferred (quar.)	18½c	6-30	6-19	True Temper Corp., common (quar.)	30c	6-12	5-25
Seaboard Surety Co. (N. Y.)				Standard Holding Corp., class A (quar.)	15c	7-10	6-25	4½% preferred (quar.)	\$1.12½	7-15	6-30
Shares split two-for-one, par value to				Class B (quar.)	15c	7-10	6-25	5% preferred A (quar.)	\$1.25	7-15	6-30
be changed from \$10 to \$5, plus a 25%				Standard Oil Co. (Ohio)—				Trunkline Gas, \$5 pfd. A (quar.)	\$1.25	6-15	5-25
stock dividend				3½% preferred "A" (quar.)	93½c	7-15	6-30	Tucson Gas, Electric Light & Power (quar.)	19c	6-19	6-5
Seabrook Farms, 4½% preferred (quar.)	\$1.12½	6-15	6-1	Standard Paying & Materials, Ltd. (incr.)	\$60c	7-1	6-12	Twentieth Century Fox Film (quar.)	40c	6-27	6-12
Sealed Power Corp.	25c	6-19	6-5	Standard Pressed Steel				208 South La Salle Street (quar.)	62½c	8-3	7-20
Seapak Corp. (initial)	5c	7-15	6-25	Stock dividend	5%	6-26	5-29	Quarterly	62½c	11-2	10-19
Sears Roebuck Co. (increased quar.)	30c	7-2	6-25	Standard Shares	40c	7-28	7-14	Tyler Refrigeration Corp.	20c	6-15	6-5
Second United Cities Realty, \$5 preferred A	\$2.50	7-1	6-10	Standard-Thomson Corp., 5½% pfd. (quar.)	.1719	7-1	6-15	Union Acceptance Corp. Ltd., com. (quar.)	\$7½c	7-1	6-15
Securities Acceptance Corp., common	10c	7-1	6-10	Standard-Toch Chemical, Inc.	7c	6-19	6-5	60c non-cum. partic. 2nd pref. (quar.)	.115c	7-1	6-15
Stock dividend	3%	9-30	9-10	Stanfields, Ltd., 60c class A (s-a)	\$30c	7-15	6-30	Union Electric Co., common (quar.)	38c	6-27	5-29
5% preferred A (quar.)	31½c	7-1	6-10	Class B (increased s-a)	140c	7-15	6-30	\$3.50 preferred (quar.)	87½c	8-15	7-20
Security Insurance Co. of New Haven—				Stanley Works (quar.)	60c	6-26	6-4	\$3.70% preferred (quar.)	92½c	8-15	7-20
Common (quar.)	20c	8-1	7-17	Starrett (L. S.) Co. (increased)	80c	6-30	6-19	\$4 preferred (quar.)	\$1	8-15	7-20
\$4.25 preferred (quar.)	\$1.06¼	8-1	7-17	State Loan & Finance Corp., class A (quar.)	25c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Security Life & Accident Co. (Colo.) (quar.)	\$1.50	6-15	6-1	Class B (quar.)	25c	6-15	6-1	Union Gas Co. of Canada, Ltd., com. (quar.)	18c	8-1	7-3
Seeman Bros. (quar.)	12½c	6-15	6-5	6% preferred (quar.)	37½c	6-15	6-1	5½% pref. A (quar.)	169c	6-30	6-5
Seiberling Rubber Co., com. (increased)	25c	6-23	6-8	Stecker-Traug Lithograph Corp.—				Union Investment Co. (quar.)	15c	7-1	6-16
5% class A (quar.)	\$1.25	7-1	6-15	Common (quar.)	35c	6-30	6-15	Union Oil & Gas Corp. of Louisiana—			
4½% preferred (quar.)	\$1.12	7-1	6-15	5% preferred (quar.)	\$1.25	6-30	6-15	Class A (quar.)	10c	6-15	6-5
Selama-Dindings Plantation (quar.)	5c	6-30	6-23	5% preferred (quar.)	\$1.25	6-30	6-15	Class B (quar.)	10c	6-15	6-5
Serrick Corp., class A (quar.)	22½c	6-15	5-25	5% preferred (quar.)	\$1.25	12-31	12-15	Union Metal Mfg. Co. (quar.)	50c	6-15	6-5
Class B	12½c	6-15	5-25	Stedman Bros., Ltd. (quar.)	\$30c	7-1	6-15	Union Pacific RR. (quar.)	30c	7-1	6-8
Servel, Inc., \$5.25 pfd. (initial)	\$1.31¼	7-1	6-15	Sterling Brewers (quar.)	25c	6-24	6-3	Union Stock Yards (Omaha) Ltd. (quar.)	30c	6-26	6-16
Shaler Company (quar.)	10c	6-19	6-3	Stern & Stern Textiles				Union Twist Drill Co. (quar.)	25c	6-26	6-12
Extra	10c	6-19	6-3	4½% preferred (quar.)	56c	7-1	6-19	United Air Lines Inc. (quar.)	12½c	6-15	5-15
Shattuck & Frank G. Co. (quar.)	10c	6-19	6-5	Stetson (John B.) Co., common (increased)	25c	7-1	6-15	Stock dividend	3%	6-15	5-15
Shawinigan Water & Power Co.—				Common	25c	10-1	9-15	United Aircraft Products (s-a)	12½c	6-23	6-8
4% preferred A (quar.)	150c	7-2	6-2	Stix, Baer & Fuller Co.—				United Aircraft Corp., Ltd., class A (s-a)	125c	6-15	5-30
4½% preferred B (quar.)	\$56¼c	7-2	6-2	7½ first preferred (quar.)	43¾c	6-30	6-15	Class B (s-a)	125c	6-15	5-30
Shawmut Association (quar.)	25c	7-1	6-18	Stockton, Whitley, Davin & Co.	10c	7-15	6-22	United Artists Corp. (quar.)	40c	6-18	5-25
Shelby Salesbook	30c	6-19	6-3	Stokley-Van Camp, Inc., common (quar.)	15c	7-1	6-19	United Artists Theatre Circuit, Inc.—			
Shell Oil Co. (quar.)	50c	6-19	6-8	5% prior preferred (quar.)	25c	7-1	6-19	5% preferred (quar.)	\$1.25	6-15	6-1
Sherman Products (increased)	4c	6-16	6-3	5% convertible 2nd preferred (quar.)	25c	7-1	6-19	United Biscuit Co. of America—			
Sheraton Corp. of America (quar.)	15c	8-1	7-2	Stone Container Corp. (quar.)	20c	7-24	7-10	4½% preferred (quar.)	\$1.12½	7-15	7-8
Stock dividend	2%	8-1	7-2	Stone & Webster, Inc. (quar.)	50c	6-15	6-1	United-Carr Fastener (quar.)	50c	6-15	6-1
Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7-2	6-10	Stop & Shop, Inc. (quar.)	10c	6-26	6-15	United Cities Gas, common (quar.)	16c	6-15	6-5
Shoe Corp. of America (increased)	30c	6-15	5-22	Storer Broadcasting, common (quar.)	45c	6-15	5-29	5½% preferred (quar.)	13½c	7-1	6-19
Shulton, Inc., class A (quar.)	25c	7-1	6-10	Class B (quar.)	6c	6-15	5-29	6% preferred (1958 series) (quar.)	15c	7-1	6-19
Class B (quar.)	25c	7-1	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19	United Fruit Co. (quar.)	50c	7-15	6-12
Sicks Breweries, Ltd. (quar.)	\$30c	6-17	5-29	Stroock (S.) & Co. (quar.)	25c	6-19	6-9	United Funds, Inc.			
Siegler Corp. (Del.)	10c	6-15	6-1	Stuart Company (quar.)	18c	6-15	6-1	United Income Fund (from net investment	10c	6-30	6-11
Stock dividend	3%	6-15	6-1	Sun Chemical Corp., com. (quar.)	15c	7-1	6-20	income)	37½c	7-1	6-10
\$1.25 pfd. (entire issue to be redeemed on	63c	7-2		\$4.50 A preferred (quar.)	\$1.12	7-1	6-20	United Gas Corp. (quar.)	60c	6-30	5-29
July 2 at \$25 per share plus this div.)				Sun Life Assurance Co. of Canada (quar.)	\$31.25	7-1	6-15	United Gas Improvement, com. (increased)	\$1.06¼	7-1	6-25
Silknet, Ltd., common (quar.)	125c	6-15	5-29	Sun Publishing Co., Ltd., class A	115c	6-15	6-4	4½% preferred (quar.)	35c	7-1	5-30
5% preferred (quar.)	150c	6-15	5-29	Class B	12½c	6-15	6-4	United Illuminating (increased)	35c	7-1	5-30
Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29	Sunshine Mining (quar.)	5c	6-30	5-29	United Keno Hill Mines, Ltd.	13c	7-20	6-19
Class B (quar.)	115c	7-2	5-29	Sundstrand Corp. (quar.)	25c	6-20	6-10	United Life & Accident Insurance (quar.)	81	7-2	6-19
Simonds Saw & Steel (increased)	\$1	6-15	5-22	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7	United Merchants & Manufacturers (quar.)	25c	6-24	6-12
Simplex-Wire & Cable	25c	6-19	6-5	Super Food Services—				United Molasses Co., Ltd.			
Simplicity Pattern Co. Inc. (quar.)	25c	6-22	6-8	\$1.20 1st series preferred (quar.)	30c	6-15	6-5	Amer. dep. rets. ordinary (final)	10½c	7-1	5-30
Simpson's Ltd. (quar.)	115c	6-15	5-15	Superior Propane, Ltd., common	110c	6-15	5-29	Special	3½c	7-1	5-30
Sinclair Oil Corp. (quar.)	75c	6-15	5-15	\$1.40 preferred (quar.)	135c	7-2	6-15	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
Sherandoa Rayon Corp.				Sutherland Paper Co. (quar.)	50c	6-15	5-15	United Pacific Corp.	25c	6-30	6-12
5% prior preferred (quar.)	\$1.25	7-1	6-15	Swift & Co. (quar.)	40c	7-1	6-8	United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12
5% class A preferred (quar.)	\$1.25	7-1	6-15	Swifon Industries, Ltd. (quar.)	17c	6-30	6-12	Stock dividend	3%	6-30	6-12
Skill Corp. (quar.)	30c	6-24	6-9	Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17	U. S. Ceramic Tile (quar.)	10c	6-26	6-16
Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	Symington Wayne Corp. (quar.)	15c	7-15	7-1	U. S. Cold Storage (initial quar.)	25c	6-30	6-19
Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Talcott (James), Inc., common (quar.)	33c	7-1	6-15	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Smith Engineering Works (quar.)	30c	6-15	6-1	5% preferred (quar.)	62½c	7-1	6-15	U. S. Foli Co., class A (quar.)	10c	7-8	6-11
Snyder Corp. (stock dividend)	5%	6-30	6-19	Tamblyn (G.) Ltd., com. (quar.)	115c	7-2	6-5	Class B (quar.)	10c	7-8	6-11
Solar Aircraft Co. (quar.)	25c	7-15	6-30	4% preferred (quar.)	150c	7-2	6-5	U. S. Freight Co. (quar.)	50c	6-20	5-29
Somerville, Ltd., \$2.80 preferred (quar.)	170c	7-1	6-15	Tappan Co. new com. (initial)	30c	6-19	6-8	U. S. Gypsum Co., common (quar.)	50c	7-1	6-5
Sommers Drug Stores Co., common (quar.)	10c	7-1	6-15	Taylor Instruments Co. (quar.)	30c	7-1	6-12	Extra	25c	7-1	6-5
50c convertible preferred (quar.)	12½c	7-1	6-15	Taylor, Pearson & Carson (Canada), Ltd.				7% preferred (quar.)	\$1.75	7-1	6-5
Sonotone Corp., common (quar.)	7c	6-30	6-2	(s-a)	125c	7-2	6-15	U. S. Hoffman Machinery Corp.—			
\$1.55 convertible preferred (quar.)	38¾c	6-30	6-2	Taylor & Penn Co.—				4½% preferred (s-a)	22½c	7-1	6-12
\$1.25 convertible preferred A (quar.)	31½c	6-30	6-2	4.32% convertible preferred (quar.)	27c	6-15	6-1	U. S. Life Insurance Co. (N. Y.) (s-a)	7½c	6-18	6-3
Sonotone Corp., common (quar.)	7c	9-30	9-2	Telechrome Mfg., class A (stock dividend)	2%	6-15	6-3	U. S. Lumber Co.	15c	6-22	5-29
\$1.25 preferred (quar.)	31½c	9-30	9-2	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
\$1.55 preferred (quar.)	38¾c	9-30	9-2	Temco Aircraft Corp. (quar.)	15c	7-2	6-8	U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
Sory Paper Co., common (quar.)	12½c	6-24	6-10	Tennessee, Alabama & Georgia Ry.				U. S. Printing & Lithograph,			
5½% preferred (quar.)	\$1.38	7-1	6-15	Voting trust cts.	50c	6-19	6-3	5% preference A (quar.)	62½c	7-1	6-15
South Carolina Electric & Gas, com. (quar.)	32½c	7-1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11	U. S. Servatella	12½c	6-25	5-25
4.50% preferred (quar.)	56¼c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15	U. S. Tobacco Co., common (quar.)	30c	6-15	6-1
4.60% preferred (quar.)	57½c	7-1	6-12	4.10% preferred (quar.)	\$1.02½	7-1	6-12	7% non-cumulative preferred (quar.)	43¾c	6-15	6-1
4.60% preferred A (quar.)	57½c	7-1	6-12	4.25% preferred (quar.)	\$1.06¼	7-1	6-12	U. S. Truck Lines (quar.)	25c	6-15	5-29
5% preferred (quar.)	62½c	7-1	6-12	4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12	U. S. Trust Co. (N. Y.) (quar.)	81	7-1	6-15
South Carolina Insurance (s-a)	50c	6-30	6-20	4.60% preferred (quar.)	\$1.15	7-1	6-12	United Steel Corp., Ltd.	120c	6-30	6-9
South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	7-1	8-15	4.64% preferred (quar.)	\$1.16	7-1	6-12	United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	7-24
South Jersey Gas Co., new com. (initial)	22½c	6-3									



Name of Company	Per Share	When Payable of Rec.	Holders
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-29
Wagner Electric Corp. (quar.)	50c	6-18	6-4
Waldorf System (quar.)	25c	7-1	6-15
Walker & Co. common (quar.)	25c	8-20	7-24
Class A (quar.)	62½c	7-1	6-5
Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10
Ward Baking Co. 5½% pfd. (quar.)	\$1.97½	7-1	6-15
Warner-Lambert Pharmaceutical Co.—			
\$4.50 preferred (quar.)	\$1.12½	7-1	6-30
Washington Water Power Co. (quar.)	50c	6-15	5-22
Wayne Knitting Mills (quar.)	50c	7-1	6-15
Waynesha Motor Co. (quar.)	50c	7-1	6-1
Weco Products (quar.)	25c	6-19	6-9
Wellington Fund (quarterly from net investment income)	11c	6-30	6-5
Wells-Gardner & Co.—			
Wellsbach Corp. (quar.)	30c	6-15	6-9
Wellsbach Corp. (quar.)	25c	6-15	6-4
Wescon Oil & Snowdrift (quar.)	35c	7-1	6-15
West Ohio Gas (quar.)	25c	6-20	6-5
West Kootenay Power & Light, Ltd.—			
7% preferred (quar.)	\$1.75	7-1	6-12
West Penn Electric Co. (quar.)	40c	6-30	6-12
West Penn Power, common (quar.)	65c	6-25	6-10
4.10% preferred (quar.)	\$1.02½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	30c	7-1	6-8
West Virginia Water Service, com. (quar.)	17c	6-27	6-8
Stock dividend	1½c	6-27	6-8
\$5 convertible preferred (quar.)	\$1.25	7-1	6-15
Western Products, Ltd.	\$20c	6-15	5-25
Western Carolina Telephone Co.	10c	6-30	6-22
Western Department Stores (quar.)	20c	y7-2	6-10
Western Gas Service	15c	6-15	6-1
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
\$1.40 preferred (quar.)	135c	7-15	6-15
Western Kentucky Gas (quar.)	15c	6-15	6-1
Western Maryland Ry., common (quar.)	90c	6-26	6-15
7% 1st preferred (quar.)	\$1.75	6-26	6-15
5½ 1st preferred (quar.)	\$1.75	6-26	6-15
4½ 2nd preferred (quar.)	\$1	6-26	6-15
Western Massachusetts Cos. (quar.)	30c	6-30	6-15
Western Natural Gas—			
5% preferred (1962 series) (quar.)	37½c	7-1	6-12
5% preferred (1955 series) (quar.)	37½c	7-1	6-12
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping Co.	15c	7-1	6-15
Western Utilities Corp. (quar.)	8c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George) Ltd., class A (increased)	\$117½c	7-1	6-10
Class B (increased)	\$117½c	7-1	6-10
Weyenberg Shoe Manufacturing (quar.)	50c	7-1	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	8-1	7-10
4% prior lien (quar.)	\$1	8-1	7-10
Wheeling Machine Products Co. (quar.)	30c	6-5	5-26
Wheeling Steel Corp., common (quar.)	50c	7-1	6-5
5% preferred (quar.)	\$1.25	7-1	6-5
Whitaker Cable (quar.)	20c	6-15	6-2
Whitaker Paper Co. (quar.)	50c	7-1	6-15
White Motors, new common (initial)	43½c	6-24	6-10
5½% preferred (quar.)	\$1.31½	7-1	6-17
Whitehall Cement Mfg. (quar.)	40c	6-30	6-19
Whites Corp. (quar.)	18c	6-10	5-15
Whitcomb Stores, common (quar.)	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06½	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Willcox & Gibbs Sewing Machine Co.—			
5% preferred series A (quar.)	\$1.25	6-15	6-1
5% preferred series B (quar.)	\$1.25	6-15	6-1
Willcox Oil Co. (quar.)	25c	8-20	7-30
Williams Bros. Co. (quar.)	18½c	6-19	6-9
Williams-McWilliams Industries—			
Stock dividend	1½c	7-1	6-4
Stock dividend	1½c	10-1	9-4
Stock dividend	1½c	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15
Wilson-Jones Co. (resumed)	20c	6-15	6-1
Windsor Industries, Inc. (quar.)	15c	7-7	6-19
Winn-Dixie Stores (monthly)	9c	6-27	6-12
Wisconsin Electric Power Co.—			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	6-15	5-28
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.10	6-15	6-1
4½% preferred (quar.)	\$1.12½	6-15	6-1
4.75% preferred (quar.)	\$1.19	6-15	6-1
4.80% preferred (quar.)	\$1.20	6-15	6-1
Wisconsin Public Service Corp., com. (quar.)	30c	6-20	5-29
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wiser Oil Co. (quar.)	75c	7-1	6-10
Witco Chemical (quar.)	25c	8-1	7-10
Wolf & Marx, Inc. (quar.)	15c	6-15	6-1
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Wometco Enterprises, class A (initial)	17½c	6-15	6-1
Wood (John) Industries, Ltd.—			
4½% preferred (quar.)	\$1.12½	7-2	6-15
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
Woodley Petroleum Co. (quar.)	13½c	6-30	6-12
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolf Bros., Inc., 4½% preferred (quar.)	58½c	6-1	5-25
World Publishing (quar.)	25c	6-15	6-1
Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% prior preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Yale & Towne Mfg. (quar.)	37½c	7-1	6-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-31	4-9
York Corrugating Co.	25c	6-25	6-12
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Young Spring & Wire (quar.)	50c	6-15	6-1
Yountstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Younkers Bros.—			
5% pfd. (\$50 par) (quar.)	62½c	7-1	6-16
5% pfd. (quar.)	\$1.25	7-1	6-16
7% preferred (quar.)	17½c	7-1	6-16
Zeller's, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	156½c	8-1	7-2
Zenith Electric Supply Ltd.	14c	6-30	6-15
Zenith Radio, new common (initial)	25c	6-30	6-12
Zions Co-operative Mercantile Institute—			
Quarterly	40c	6-15	6-5
Extra	30c	6-15	6-5
Zenolite Company (resumed)	10c	6-25	6-10

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
§ Previously published data was incorrect. The corrected payment date and/or record date is indicated here.  
¶ Payable in U. S. funds, less 15% Canadian non-residents tax.  
x Less Jamaica income tax.

## GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

eter to carry on its initial developments in the electronic data processing field. I reported in our Annual Report that Telemeter Magnetics had made very heartening progress during 1958. This progress has continued in substantial measure during the first quarter of this year. Again, we reaffirm our belief that Telemeter Magnetics will continue to experience orderly growth in a vastly expanding field.

**NEW PRODUCT.**—Mr. Balaban cited the following forthcoming Paramount pictures as testimony to the company's determination to furnish the exhibitors with boxoffice attractions in volume: "Don't Give Up the Ship," "The Five Pennies," "Last Train From Gun Hill," "Tarzan's Greatest Adventure," "The Jayhawkers," "But Not for Me," "Heller With a Gun," "Career," "That Kind of Woman," "One-Eyed Jacks," "Visit to a Small Planet," "L'il Abner," "A Touch of Larceny," "Bay of Naples," "Jovanka," "No Ball for the Judge," "The Rat Race," "The World of Suzie Wong," "The Pleasure of His Company," "Summer and Smoke," "Breakfast at Tiffany's," "The Counterfeit Trail" and "The Mountain Is Young."

**"THE TEN COMMANDMENTS."**—Said Mr. Balaban: "While our domestic income for 1958 dropped in comparison to the previous year due to the phenomenal domestic film rentals grossed by 'The Ten Commandments' in 1957, our foreign revenues showed a slight increase for 1958 as compared with 1957. This, again, was due to 'The Ten Commandments,' which was only beginning to gather momentum abroad during 1958. We believe that the present trend in our foreign business will continue through 1959 as an increasingly wide foreign distribution of 'The Ten Commandments' takes place." The phenomenal boxoffice achievements of 'The Ten Commandments,' Mr. Balaban said, dramatically underscores the importance of the 'blockbuster' in today's market.—V. 189, p. 2461.

### Participating Annuity Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, with offices in the Hathcock Bldg., Fayetteville, Ark., filed a registration statement with the SEC on June 4, 1959, covering \$2,000,000 of variable annuity policies. The company is a stock life insurance company which was organized in 1954. Harold Andrew Dulan is Board Chairman and President; and he owns 520 of the 867 outstanding shares of capital stock. The "securities" to be offered to the public are Variable Annuity insurance policies. The assets held for the benefit of Variable Annuity policyholders are segregated—both physically and on the company's records—from the assets held for the capital stockholders; and the income and expense related to the management of such assets also are segregated. The prospectus defines a "variable annuity" as a "life insurance annuity policy, providing a life income for retirement purposes, in which the policyholder's funds under the contract tend to vary, both as to dollar income and as to market value, because they are invested partly or entirely in common stocks or other equities."

### Peace River Petroleum Ltd.—Canadian Restricted List

See Gasjet Corp. above.—V. 189, p. 1518.

**Pearce-Uible Co.—Stock Offered—**Pierce, Carrison, Wulbern, Inc. is manager of an underwriting group which is offering on June 10, 500,000 shares of common stock (par \$1) at a price of \$3.50 per share. Offering was oversubscribed and books closed.

**PROCEEDS.**—Net proceeds from the sale of the stock will be added to the company's general funds and used in the acquisition and development of land and the construction of houses for sale.

**BUSINESS.**—Pearce-Uible Co. is the successor company to a business begun by Lawrence C. Pearce in 1945. Mr. Pearce is Chairman of the Board and a director of the company and has been executive head since it was founded. The company is engaged in acquiring land in Duval County, Fla. and subdividing, improving the land as residential lots and constructing single family dwellings thereon. Currently, the company is developing and selling homes in Normandy Village subdivision and Harbor View subdivision in southwest and northwest Duval County, respectively. Since its organization, the company has constructed approximately 3,392 houses in Duval County.

**EARNINGS.**—For the fiscal year ended March 31, 1959, the corporations consolidated to form Pearce-Uible Company on April 1, 1959, together with their subsidiaries and certain related companies, had consolidated gross sales of \$5,082,244 and earned surplus of \$918,648.

**CAPITALIZATION.**—Upon completion of the public sale of the 500,000 shares of common stock, the company will have outstanding 997,500 shares of the stock.—V. 189, p. 2244.

### Penelope Explorations Ltd. (Canada)—Consolidation

The shareholders of Initiative Mining Co., Ltd. and Pendragon Corp. Ltd., late in May approved an agreement to sell the net assets of both companies to a new company to be known as Penelope Explorations Ltd., which has been incorporated under the laws of the Province of Ontario, with an authorized capitalization of 1,000,000 shares of a par value of \$1 each.

The shareholders of Initiative Mining will receive three shares of Penelope Explorations Ltd. for every two shares of Initiative held. Shareholders of Pendragon Corp. Ltd. will receive one share of Penelope Explorations Ltd. for each one share of Pendragon held. A total of 373,257 shares of Penelope Explorations Ltd. will be distributed to the shareholders of the predecessor companies, said shares to be escrowed for a definitive period of one year, at the expiration of which time they will be automatically released from escrow.

The audited pro forma balance sheet of Penelope Explorations Ltd. as at May 31, 1959 shows current assets of \$302,665 of which \$59,832 is cash. Current liabilities are \$7,700. The company's holdings are well diversified over Canadian mining, gas and oil exploration situations. In addition the company has recently acquired, by staking, a 54 claim copper-nickel group in the Northwest Territories.

A substantial underwriting has been negotiated subject to approval of the Ontario Securities Commission.

Officers and directors of Penelope Explorations Ltd. are: Stephen Kay, President and Director; Joseph H. Hirschhorn, and John B. Aird, both directors; and F. D. Redfern, Secretary.

Field activities of the new company will be under the direction of International Mine Services Ltd., exploration-development arm of the Joseph H. Hirschhorn financial interests.

### Penn-Texas Corp.—Changes Name—

The name of this corporation has been changed to Fairbanks Whitney Corp. Dealings under the new name began June 1 on the New York and Midwest Stock Exchanges.—V. 189, p. 2353.

### Pennsylvania, Reading, Seashore Lines—Earnings—

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$675,435	\$684,237	\$2,445,431	\$2,560,109
Railway oper. expenses	869,540	881,323	3,414,024	3,423,753

Net def. from ry. oper.	\$194,105	\$197,086	\$968,593	\$923,644
Net railway oper. inc.	61,814	50,879	321,633	244,206

—V. 189, p. 1797.

### Peoples Drug Stores Inc.—Sales Up—

Period End, May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Net sales	\$7,008,104	\$6,090,890	\$33,255,645	\$28,367,742

—V. 189, p. 2354.

### Peoples Gas Light & Coke Co.—Expansion—

Construction has begun on a \$17,000,000 natural gas pipeline to extend from near Joliet to the Calumet distribution station of this company. Completion of the 60-mile line is expected by next fall. Chicago District Pipeline Co., a Peoples Gas subsidiary, will build most of the project with the parent company constructing the balance. Chicago District transports gas from Joliet, where the system's long distance pipelines terminate, to Peoples Gas, Northern Illinois Gas Co.

and Northern Indiana Public Service Co. Chicago District will also transport the gas to be brought to this area by the recently certificated Midwestern Gas Transmission Co.

Eskil I. Bjork, Chairman, said, "The new project will perform the essential function of transporting additional gas supplies for Chicago homes and industries, as well as for customers of the utilities serving 320 communities in northern Illinois and northern Indiana. It also will provide more flexibility in the regional distribution of gas."

### Makes Refund—

The company on June 9 began refunding approximately \$4,500,000 to Chicago users of natural gas in the form of credits on bi-monthly gas bills.

Announcement of the impending refund was made by Eskil I. Bjork, Chairman of Peoples Gas, early in the Spring. The sum became available as the result of a reduction in rates by a pipeline company supplier of the Peoples Gas System.

The process is expected to be completed in about 60 days. The amount that Peoples Gas will refund represents its portion of approximately \$10,600,000, which Natural Gas Pipeline Co. of America, a subsidiary, received from one of its suppliers, Colorado Interstate Gas Company, which reduced rates after negotiating customer company settlements.—V. 189, p. 1350.

### Pfaudler Permutit, Inc.—Unfilled Orders Up 7%—

Mercer Brugler, Chairman of the Board, recently announced that unfilled orders increased more than 7% in the past three months. Unfilled orders of the company rose \$8,500,000 at March 31 from about \$7,600,000 at the close of 1958.—V. 189, p. 1242.

**Philadelphia Electric Co.—**Mention was made in our June 8 issue of the offering to stockholders of 640,306 additional shares of common stock (no par) on the basis of one additional share for each 20 shares held of record June 2, 1959; rights will expire on June 23. The subscription price is \$45.50 per share. A group of 85 investment banking firms headed by Drexel & Co. and Morgan Stanley & Co. is underwriting the offering.

**BUSINESS.**—The company, incorporated in Pennsylvania in 1929, is an operating utility supplying electric, gas and steam service in southeastern Pennsylvania. Three subsidiaries own and operate the Conowingo Hydro-Electric Project, and one distribution subsidiary serves electricity in two counties in northeastern Maryland, adjacent to the project. The total area served covers 2,340 square miles in the "Delaware Valley."

For the 12 months ended March 31, 1959, approximately 82% of operating revenues was derived from electric operations, 16% from gas and 2% from steam. For the same period, the subsidiaries' utility plant was less than 6% of the consolidated total plant, and their operating revenues from sales to the public were less than 2% of the consolidated total revenues.

**UNDERWRITERS.**—The company has agreed to sell, and the underwriters named below have severally agreed to purchase the indicated respective percentages of the share of additional stock not subscribed for by the exercise of rights:

Drexel & Co.	8.10	Laird, Bissell & Meeds	0.50
Morgan Stanley & Co.	8.10	W. C. Langley & Co.	1.00
Auchincloss, Parker & Co.		Lee Higginson Corp.	1.00
Redpath	0.50	Lehman Brothers	3.55
Baker, Weeks & Co.	0.30	Lauren & M. Marks & Co.	0.50
Blumen & Co.	0.50	A. E. Masten & Co.	0.30
Blair & Co., Inc.	0.50	McJunkin, Patton & Co.	0.30
Blyth & Co., Inc.	3.55	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3.55
Boenning & Co.	0.50	Moore, Leonard & Lynch	0.50
Alex. Brown & Sons	1.00	P. S. Moseley & Co.	1.00
Burnham & Co.	0.30	W. H. Newbold's Son & Co.	0.80
Butcher & Sherrers	0.50	Newburger & Co.	0.50
Chaplin & Co.	0.30	Paine, Webber, Jackson & Curtis	1.00
Clark, Dodge & Co.	1.00	Parrish & Co.	0.30
E. W. Clark & Co.	0.80	Pennington, Colket & Co.	0.30
C. C. Collings & Co., Inc.	0.30	R. W. Pressprich & Co.	0.80
Cunningham, Schmers & Co., Inc.	0.30	Putnam & Co.	0.50
DeHaven & Townsend		Rambo, Close & Kerner, Inc.	0.30
Crozier & Bodine	0.50	Reynolds & Co., Inc.	1.00
R. S. Dickson & Co., Inc.	0.30	Salomon Bros. & Hutzler	0.80
Dixon & Co.	0.30	Schmidt, Roberts & Parke	0.30
Dominick & Dominick	1.00	Chas. D. Scranton & Co.	0.50
Francis J. du Pont & Co.	0.50	Sheridan Hogan Paul & Co., Inc.	0.30
Eastman Dillon, Union Securities & Co.	3.55	Shields & Co.	0.80
Elkins, Morris, Stokes & Co.	0.30	Singer, Deane & Scribner	0.50
Equitable Securities Corp.	0.80	Smith, Barney & Co.	3.55
Estabrook & Co.	0.30	Steele, Haines & Co.	0.30
The First Boston Corp.	3.55	Stein Bros. & Boyer Corp.	0.50
Gerstley, Sunstein & Co.	0.30	Stone & Webster Securities Corp.	3.55
Glore, Forgan & Co.	3.55	Stroud & Co., Inc.	1.00
Glover & MacGregor, Inc.	0.30	Suplee, Yeatman, Mosley Co., Inc.	0.30
Goldman, Sachs & Co.	3.55	Thayer, Baker & Co.	0.50
Goodbody & Co.	0.30	Thomas & Co.	0.30
Green, Ellis & Anderson	0.30	Spencer Trask & Co.	0.80
Hallgarten & Co.	1.00	Tucker Anthony & R. L. Day	0.80
Hallowell, Sulzberger, Jenks, Kirkland & Co.	0.30	Walston & Co., Inc.	1.00
Harriman, Ripley & Co., Inc.	3.55	Wertheim & Co.	0.30
Harrison & Co.	0.30	White, Weld & Co.	3.55
Hemphill, Noyes & Co.	1.00	Dean Witter & Co.	1.00
Hornblower & Weeks	1.00	Wood, Struthers & Co.	0.80
W. E. Hutton & Co.	1.00	Woodcock, Hess, Moyer & Co., Inc.	0.30
Janney, Dulles & Battles, Inc.	0.80	Yarnall, Biddle & Co.	0.80
Jones, Miller & Co.	0.30		
Kay, Richards & Co.	0.30		
Kidder, Peabody & Co. Inc.	3.55		



(par \$1) at the rate of 1/14th of a new share for each share of common stock, then held (with an additional subscription privilege); rights will expire on June 30, 1959. No underwriting is involved.

**PROCEEDS**—Net proceeds will be used to reduce accounts payable.

**BUSINESS**—The company is a scheduled air carrier, certificated by the Civil Aeronautics Board, and engages in carrying persons and property over Route AM-87. Under such certificate, it provides local air carrier service in the States of Kentucky, Ohio, North Carolina, South Carolina, Tennessee, Virginia, West Virginia, and the District of Columbia. It also engages in general commercial aviation services, involving the sale and servicing of aircraft, at its main base in Winston-Salem, N. Car., and at branches at Alexandria, Norfolk and Roanoke, Va.

The company began business in 1940 and was engaged in general commercial aviation sales and services until Feb. 20, 1946, at which time it added the scheduled airline operation, under the terms of its Certificate of Public Convenience and Necessity issued by the Civil Aeronautics Board.

In its scheduled airline operation, the company serves the following principal cities: Louisville and Lexington, Ky.; Cincinnati and Columbus, Ohio; Asheville, Charlotte, Greensboro-High Point, Raleigh-Durham, Fayetteville, Wilmington, and Winston-Salem, N. C.; Myrtle Beach, S. Car.; Bristol-Johnson City-Kingsport and Knoxville, Tenn.; Charlottesville, Lynchburg, Norfolk, Richmond and Roanoke, Virginia; Bluefield, Charleston, Huntington and Parkersburg, West Virginia; and Washington, D. C.

The general office building and maintenance base adjacent to Smith Reynolds Airport, Winston-Salem, N. Car., were constructed in 1955.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	2,000,000 shs.	1,144,000 shs.
—V. 188, p. 1617; and V. 187, p. 2909.		

#### Pittsburgh & West Virginia Ry.—Earnings—

Period End, April 30—	1959—Month	1958—Month	1959—4 Mos.	1958—4 Mos.
Railway oper. revenue	\$946,707	\$631,087	\$3,022,682	\$2,903,061
Railway oper. expenses	705,457	610,652	2,703,731	2,505,697
Net rev. from ry. oper.	\$241,210	\$20,435	\$318,951	\$397,364
Net railway oper. inc.	128,808	9,019	246,143	266,053
—V. 189, p. 2037.				

#### Plastic Wire & Cable Corp.—Registers Rights Offering With Securities and Exchange Commission—

This corporation, located at Jewett City, Conn., filed a registration statement with the SEC on June 5, 1959, covering 40,000 shares of \$5 par common stock. The company proposes to offer this stock for subscription by holders of outstanding stock at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Putnam & Co. is the principal underwriter.

Net proceeds of the stock sale, together with other funds, will be used to repay \$300,000 of outstanding bank loans, to finance the company's construction program for its 1959-60 fiscal year and part of its construction program for the 1959-60 fiscal year and for other corporate purposes, including about \$200,000 to finance the increase in inventories expected to result from a proposed new distributing warehouse expected to be in operation by late summer in leased quarters in the midwest. The construction program for the 1958-59 fiscal year is estimated at \$350,000, of which about \$289,000 was expended in the six-month period ended April 4, 1959. The company is presently planning a \$700,000 additional construction program, to be started in the 1958-59 fiscal year but with the greater portion of the expenditure scheduled for 1959-60, including a new plant wing estimated at \$200,000 and the installation of new machinery and equipment estimated at \$400,000.—V. 185, p. 723.

#### Platou Uranium Corp.—Stock Offering Suspended—

See Coltex Uranium Co., Ltd. above.—V. 182, p. 1223.

#### Polytronic Research, Inc.—Stock Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Acme Tool & Engineering Corp. of 4124 Howard Avenue, Kensington, Md., (now Polytronic Research, Inc., of Rockville, Md.).

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$500,000 in amount. Pursuant to a notification filed on April 4, 1957, Acme Tool proposed the public offering of 100,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with, and the Commission has ordered a hearing June 22, 1959, in its Washington Office for the purpose of determining whether the order of temporary suspension should be vacated or made permanent.

More particularly, the Commission charges that an offering circular was not used in connection with the offering and sale of certain Acme Tool stock, as provided in Rule 256, which requires that written offers be accompanied or preceded by an offering circular containing prescribed information. Moreover, according to the order, Acme Tool failed to file a complete and accurate report of stock sales, as required by Rule 260, in that its report filed July 25, 1957, states, contrary to the fact, that the offering was completed July 24, 1957, and that the offering was made at \$1 per share and by the broker-dealer firms named therein (including The First Washington Corporation, formerly of 1309 Connecticut Avenue, Washington, D. C., and now of Pittsburgh, Pa.) and does not reflect the actual commissions paid and received, in that between 15,000 and 20,000 shares were purportedly sold in connection with the public offering but were, in fact, issued to certain persons and resold by them to the underwriters as principals at higher prices, who in turn sold them to the public at prices ranging as high as 1½.—V. 187, p. 577.

#### Pure Oil Co. (& Subs.)—Earnings Show Gain—

Three Months Ended March 31—	1959	1958
Gross operating income	129,524,000	121,816,000
Dividends, interest, etc.	708,000	1,062,000
Total income	130,232,000	122,878,000
Costs, operating, selling and general expenses	114,554,000	108,495,000
Provision for depreciation, depletion and amortization	7,818,000	7,386,000
Interest expense	804,000	880,000
Cash discounts allowed	353,000	315,000
Provision for Federal income taxes	941,000	946,000
Income applicable to minority interests	171,000	217,000
Net income	\$5,591,000	\$4,732,000
Earnings per common share	\$0.65	\$0.55
—V. 188, p. 895.		

**Purepac Corp. — Common Stock Offered —** Richard Bruce & Co., Inc., of New York City, on June 9 publicly offered 260,000 shares of common stock (par five cents) at \$3 per share. These securities were offered as a speculation.

**PROCEEDS**—The net proceeds will be used for the purchase of all of the outstanding stock of Purepac Realty Corp., for repayments of loans to Mrs. Samuel I. Frank; to repay a loan collateralized by the company's inventory; and the balance will be available for general corporate purposes including additional working capital which may be required by the company.

**BUSINESS**—This corporation was incorporated under New York law on Jan. 23, 1932, as a successor to a New Jersey corporation of the same name, which was originally founded in 1929. The executive offices of the company are located at 511 East 72nd Street, New York, N. Y., and the manufacturing facilities of the company are located at 200 Elmora Avenue, Elizabeth, N. J. The company and its wholly-owned subsidiaries are engaged in manufacturing, packaging and selling an extensive line of proprietary drugs throughout the United States. As distinguished from ethical pharmaceuticals which are generally sold

only on prescription of physicians, proprietary drugs are generally non-prescription drugs sold by drug stores for home use.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		15530,220
Common stock (par five cents)	2,000,000 shs.	760,018 shs.
Common stock purchase warrants	35,000 wts.	35,000 wts.
Preferred stock (par \$100)	2,500 shs.	810 shs.

"Of the authorized but unissued common stock, 35,000 shares will be reserved for issuance upon the exercise of the warrants which may be issued to the underwriter pursuant to the terms of the underwriting agreement. To the extent that the warrants are exercised, the number of such warrants outstanding will be reduced and the amount of common stock outstanding will be increased. In addition, a maximum of 50,000 shares will be reserved for issuance pursuant to the terms of the company's Employee Restricted Stock Option Plan.

\$255,000 is due a stockholder and is collateralized by the company's accounts receivable and inventory. As at March 31, 1959, borrowings against accounts receivable amounted to \$410,220 and against inventory to \$65,000.—V. 183, p. 1577.

#### Queenstown Gardens—Registers With SEC—

Queenstown Gardens, Sec. One, Inc. (and five additional companies, Section Two through Section Six), filed a registration statement with the SEC on June 5, 1959 covering 140 units, consisting of 700 shares of class B non-voting common stock. The units are to be offered for sale at \$5.00 each.

The six companies were organized to acquire a 1061 apartment development is divided into six separate sections, and ownership of County, Md., adjacent to Washington, D. C. Each has the same capitalization, officers and directors, and the purchaser of a unit will acquire a proportionate interest in each of the companies. The development is divided into six separate sections, and ownership of each of the sections will ultimately be taken in the name of one of the companies. The properties will be operated as a single enterprise.

The six companies were formed by Howard P. Hoffman and Malcolm Roberts, President and Secretary-Treasurer, respectively. They have subscribed for 160 class A shares of each company, the voting stock, at \$1 per share. The class A and class B stock share ratably on a share for share basis, in any dividends and upon liquidation. The organizers also have indicated their intention to purchase, at \$5.00 per unit, all the units of class B stock which are not sold to the public.

Purchase of the apartment development is covered by a contract between the sellers, who have no affiliation with the management, and Vanguard Realty Corp., all of the stock of which is owned by the managers. The contract, which has been assigned by Vanguard to the Queenstown companies, provides for the purchase, at an aggregate price of \$600,000, of all of the outstanding capital stock of six Maryland corporations. Each of these latter companies owns one of the sections which make up Queenstown Apartments, subject to a deed of trust (mortgage) insured by FHA and aggregating \$7,246,413. After the Queenstown companies have acquired the stock of the Maryland companies, the latter will be liquidated so that each Queenstown company will be the owner of the fee of one of the six sections.

Of the sum to be raised from the sale of the units of class B stock \$600,000 will be used to acquire the stock of the Maryland companies. The remaining \$100,000 will be paid to the managers for financial and advisory services rendered and expenses incurred. The apartment development will be operated by the Queenstown companies who have entered into an agreement with Vanguard Realty for the management and supervision of the properties. Vanguard will receive a supervisory and management fee of about \$33,900, or about 3% of the gross rental income of the property.

#### (A. E. & R. F.) Raidle, Inc.—To Be Acquired—

See Graham-Paige Corp. above.—V. 186, p. 1378.

#### Railway Express Agency, Inc.—Plans to Reorganize—

The directors on May 15 decided to seek a full-scale reorganization that would aim to erase Express deficits and keep the operation under railroad ownership.

The board has recommended a broad, four-point plan to the 178 carriers using Railway Express service that would make this reorganization possible.

Unanimous approval from the railroads by June 1 would be needed to start such a program into motion. This may be difficult because the recommendation of the board itself was not endorsed by all roads represented on the board.

Although details of the plan were not disclosed, a key provision reportedly allows the railroads more freedom in routing express shipments. The carriers currently must move the shipments in long-set patterns that haven't been changed to meet changing transportation needs.

The plan also provides for some reapportionment among Eastern, Southern and Western roads of the cost of handling express shipments. This is designed to satisfy the present objections of Eastern railroads.

A third point would give Railway Express more freedom to use trucks for better service. Under the present setup, shipments must be moved by rail when available, even if trucking them would be more efficient.

The plan also provides for increased use of piggyback and freight trains to haul express shipments, which currently are moved largely on passenger trains.

The board's proposal has the effect of putting in abeyance offers from Lehman Brothers, New York investment bankers, and United States Freight Co., freight forwarders, to take over the Railway Express business. If the railroads reject the board's recommendation, these proposals and others would be reconsidered, an Agency official said.

Railway Express was organized in 1928 to carry small package shipments for the railroads. It is jointly owned by 68 roads and is expected to show a \$38,000,000 deficit in 1959.

Steps toward a reorganization of the Agency have been prompted by Eastern railroads, which claim annual express deficits running into millions of dollars. They have been displeased with the apportionment of costs and revenues, and Agency officials have been attempting to hammer out a solution to this problem for several months.

The future of Railway Express has been in doubt since late 1958, when its largest stockholder, the New York Central Railroad, decided to pull out of the operation on Jan. 1, 1960. The Pennsylvania Railroad, second biggest agency stockholder, is considering the same move. The railroads have set a July 31 deadline for deciding what to do to eliminate express deficits.

Lehman Brothers made a bid to acquire Railway Express in April. It is understood the concern offered to buy the agency's stock for \$500,000, and to put Railway Express in a position to earn or borrow enough to pay the roads \$28 million they have invested in the agency. Details of U. S. Freight's bid for Railway Express have not been disclosed. ("Wall Street Journal.")—V. 189, p. 1798.

#### Reading Co.—1959 Revenue Expected 8% Higher—

Joseph A. Fisher, President, on June 2 said, that the company's revenues for 1959 are expected to be about 8% higher than the \$106,362,637 reported last year.

Earnings for the first four months of 1959, previously announced, were \$611,740, compared with \$93,906 in the same period of 1958. For all of 1958 the Reading's earnings totalled \$3,277,321.

"The first four months of last year found this company at the depths of a depression, from which an encouraging partial recovery has been made, and further improvement is anticipated," Mr. Fisher said.

He told of a number of "encouraging aspects" of the year to date, and disclosed capital improvements totalling nearly \$9,000,000 to expand the railroad's facilities to meet the growing requirements of its customers. Among the encouraging aspects listed were:

(1) Trailer-on-flat-car traffic has increased 60% in the first four months of 1959.

(2) The largest cargo ever handled in the 117-year history of the Port Richmond Marine Terminal at Philadelphia—39,156 tons of iron ore—arrived on May 19 in the ore carrier San Juan Merchant. The cargo filled 655 railroad hopper cars.

(3) Substantial bituminous coal traffic is expected from two new electric generating plants under construction in the Greater Philadelphia area—the Philadelphia Electric Co. plant at Eddystone, and

the Public Service Electric and Gas Co. plant at Duck Island, south of Trenton, N. J.

(4) Sixteen new industries were located along the 1,300-mile Reading system during the first five months of 1959; ahead of the pace for the same period in 1958. "There are bright prospects for sound growth of industry in our Eastern Pennsylvania, New Jersey, Delaware area," Mr. Fisher commented.

Among capital improvements, Mr. Fisher listed:

Repairs to 5,000 hopper, gondola and box cars at a cost of \$4,750,000 and the construction of 500 new steel hopper cars at a cost of \$3,750,000. More than 300 employees already have been recalled at Reading and St. Clair, Pa., in connection with this and other equipment programs.

Conversion of 50 gondolas for exclusive use in trailer-on-flat-car service, and the purchase of 25 tandem-axle trailers at a cost of \$150,678.

Erection of a new, pre-fabricated steel diesel locomotive repair shop building at Williamsport, Pa., to replace a structure destroyed by fire last October.

Installation of centralized traffic control on seven and one-half miles of main line track on up-state Pennsylvania lines—between Tamaqua and Mahanoy Tunnels, and between East Mahanoy Junction and Hauck, Pa.

Mr. Fisher said that "several factors clouded the outlook" for the remainder of the year. He listed these as:

The threat of a work stoppage in the steel industry, which accounts for more than 20% of the railroad's freight traffic. "We anticipate, too, that inventories built up by steel users in the first half of the year will result in a decline in our traffic in the third quarter, but at this time we are unable to predict to what degree."

Increases in railroad retirement benefits and in unemployment compensation, recently authorized by Congress, which will add \$1,400,000 annually to the company's payroll taxes—or about \$120 a year for each employee of the railroad.

The expiration on Nov. 1 of moratorium provisions of the three-year wage agreements between the railroads and the railroad unions. "In anticipation of this, we have already been served with demands of up to 14% increase in wages."—V. 189, p. 2461.

#### Reheis Co., Inc.—Registers With SEC—

This company, located at 235 Snyder Ave., Berkeley Heights, N. J., filed a registration statement with the SEC on June 5, 1959, covering 87,000 outstanding shares of class A stock, to be offered for public sale by the present holders thereof through Aetna Securities Corp. The offering price is to be \$5 per share, with a \$0.625 underwriting commission.

The company manufactures and sells fine chemicals in bulk primarily to ethical pharmaceutical manufacturers, and cosmetic manufacturers. Recently it acquired Tec Chemical Corp. and its two subsidiaries, which companies produce and sell a group of chemical compounds, manufactured from animal by-products. It has outstanding 115,549 shares of class A and 129,000 shares of class B stock (in addition to \$370,000 of long-term debt), of which Daniel H. Reheis, President, or members of his family, owns all of the class B stock and 96,000 shares of the class A stock. He proposes to sell all of the 87,000 class A shares which he holds (leaving 9,000 class A shares owned beneficially by or in trust for members of the Reheis family).

#### Reichhold Chemicals, Inc.—Signs Colombian Agreement—

The corporation on May 26 announced the signing of a license agreement with Probst & Cia., Ltd., of Medellin, Colombia. The firm, a subsidiary of W. R. Grace & Co., will expand its facilities and begin production of various synthetic resins using techniques and formulas developed by RCI. Principal consumers of these resins will be the surface coatings and adhesive industries of Colombia.—V. 189, p. 2461 and 1678.

#### Republic Aviation Corp. — New Development Announced—

A tail hook to enable Air Force fighters to land on very short runways in the same way that Navy aircraft land on carriers is under development at this corporation.

The company announced it has received a \$121,000 Air Force contract to develop and install a prototype hook on an F-84F Thunderstreak fighter-bomber. In flight the hook will be semi-retracted into the bottom of the Thunderstreak's fuselage. On landing it will be dropped by the pilot to engage a cable, pulling the aircraft to a stop within a few hundred feet. Under normal conditions Thunderstreaks without tailhooks require 3,500 to 4,500 feet for landing.

The Thunderstreak is a swept-wing fighter-bomber capable of carrying nuclear weapons. It is now in service with the U. S. Air Force and the air forces of nine NATO nations.

#### Awarded \$354,000 Contract—

A \$354,000 contract to develop a hydraulic control system capable of withstanding the intense "heat barrier" of aircraft flying at 4,500 miles an hour has been awarded to the corporation, it was announced on June 4.

The Air Force contract, which follows two years of research work by Republic in high-temperature hydraulics, calls for development and test of components required for an aileron power control system capable of operating smoothly at all temperatures ranging from 20 to 1,000 degrees F.—V. 189, p. 2570.

#### Republic Steel Corp.—Pig Iron Shipments Up—

Despite the recession in 1958, this corporation increased its share of the market for national pig iron shipments to 11.4% according to the company's new booklet on merchant pig iron, just issued.

Since 1948, when the company accounted for 8.8% of the total shipments, Republic has steadily captured ever-increasing shares of the pig iron market. Largely responsible for this upswing, according to the 22-page booklet, is Republic's emphasis on merchant pig iron. Each year, it is explained, the company has been producing a planned surplus over and above its own projected steel making needs. Thus, merchant pig iron of all types is constantly available.

The booklet traces the development of pig iron from the discovery of iron ore 4,000 years ago. Republic now boasts an annual capacity of almost eight million tons of iron, access to a continuous supply of high grade ore, and a Great Lakes ore fleet with the annual capacity of well over three million tons.—V. 189, p. 2354.

#### Reynolds Metals Co.—Increasing Aluminum Output—

The company is boosting its primary aluminum output to 100% of rated annual capacity—601,000 tons—R. S. Reynolds, Jr., President, announced on June 8.

Continued demand for additional aluminum to meet customers' needs in all market areas has made it necessary to put production on a 100% basis, Mr. Reynolds said.

Effective immediately, the order for full production affects two potlines at the company's Listerhill, Ala., reduction plant, and a few "pots" at Jones Mills, Ark.

Reynolds announced early in May that it had raised its production from 89% to 93% of rated capacity. Approximately 42,000 tons will be added to the company's annual production rate by this action.—V. 189, p. 2461.

#### Rockwell-Standard Corp.—Acquisition—

Colonel Willard F. Rockwell, Chairman of the Board, on June 2 announced the acquisition for cash of the business of Kerrigan Iron Works and certain of its assets. The purchase, which was made through the Commerce Union Bank of Nashville, Tenn., also included certain assets of the late Philip Kerrigan, Jr. Estate and of Mrs. Kerrigan. This acquisition takes Rockwell-Standard for the first time into the new field of lighting poles, or, as they are more technically known, Lighting Standards, for highway, streets and many other uses.

The acquisition amount was not released, but it is understood that Rockwell-Standard's investment will encompass ultimately between three and four million dollars, including modernization, improvements, and planned expansion.

Kerrigan Iron Works, Inc. was established many years ago by the late Philip Kerrigan, Jr., and has been under estate and family control since his death.

Kerrigan sales are conventionally made through independent distributors and agents, and Colonel Rockwell revealed that no plans for organizational or marketing changes are contemplated. The business will be operated as a wholly owned subsidiary of Rockwell-Standard under the name of Kerrigan Iron Works Co. It will add



approximately 500 employees to the Rockwell-Standard employment rolls, and continue an old Nashville enterprise that might otherwise have faced possible liquidation.—V. 187, p. 2844.

#### Bohr Aircraft Corp.—Receives \$37,700,000 New Orders

New orders totaling \$37,700,000 which have just been received, and sales for the nine-month period ending April 30 amounting to \$141,748,083, a 34% increase over the same period a year ago, on June 8 were announced by J. E. Rhein, President.

The new orders were for jet pods for the Lockheed Jetstar business airplane, pods and other components for the Boeing B-52H long range bomber, and various components for the 707 series of commercial airliners, Mr. Rhein said.

Net earnings for the period amounted to \$2,363,459, or \$1.28 a share on 1,852,676 shares outstanding, compared with \$1.72 a share on 1,460,590 shares outstanding a year ago, after adjustment for a 4% stock dividend last August and a one for two stock distribution in December, the report pointed out.

"The increase in commercial contracts, which comprise 68% of our \$205,000,000 backlog," Mr. Rhein explained, "has created a heavier burden in financing owing to the fact that progress payments are not received on commercial orders as they are on most military contracts. Also, the increase in production volume has caused an added need for funds and this, of course, has resulted in heavier borrowing and increased interest costs. This item was \$500,000 greater than for the same period a year ago and when translated into earnings, after applicable income taxes, amounts to about 13% a share."—V. 189, p. 2036.

#### (L) Rokeach & Sons, Inc.—Continues Diversification—

This corporation, on June 8 took another stride forward in its diversification program by entering the booming Kasher wine business.

Benjamin C. Wheeler, President, announced that Rokeach will bottle and sell Kasher wines nationally, through a newly-formed, wholly-owned subsidiary, the Perfection Wine Co., which has been awarded both Federal and State licenses.

Rokeach took its first step toward the diversification last month, when it acquired the Silk Skin Girdle business.

The wines, Wheeler said, will be marketed under the Rokeach brand name.

In the New York, New Jersey, Connecticut region, Mr. Wheeler said, a distribution franchise for Rokeach wines has been awarded to Star Liquor Dealers, Inc., one of the leading area wholesalers. Franchises are being negotiated with other distributors in major market areas.—V. 189, p. 1798.

#### Ronson Corp., Woodbridge, N. J.—Files With SEC—

The corporation on May 21 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$12 per share, without underwriting.

The proceeds are to be used for working capital.—V. 188, p. 652.

#### Roosevelt-Consolidated Building Associates—Statement Effective—

The registration statement filed with the SEC on May 4 covering \$5,380,000 of participations in Partnership Interests, to be offered for sale in units, at \$10,000 per unit without underwriting, became effective on June 1.—V. 189, p. 2181.

#### Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Higher—

Period End, May 31— 1959—Month—1958 1959—5 Mos.—1958  
Sales \$2,681,969 \$2,352,726 \$11,642,721 \$9,240,807  
—V. 169, p. 2245.

#### Rowe Furniture Corp.—Registers With SEC—

This corporation, located at Salem, Va., filed a registration statement with the SEC on June 9, 1959, covering 165,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Francis I. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of "medium-priced upholstered living room furniture." It has outstanding 371,400 common shares. Management officials and their wives own 285,450 shares, or about 77%. The two principal stockholders are Donald E. Rowe, President, 111,490 shares, and his wife, Gladys B. Rowe, 109,210 shares. They propose to sell 55,745 and 54,605 shares, respectively, or one-half of their present holdings. Other selling stockholders listed also propose to sell one-half of their holdings.

#### Royal American Corp.—To Acquire Realty Firm—

See Graham-Paige Corp. above.—V. 188, p. 1198.

#### Ryan Aeronautical Co.—Gets Air Force Contract—

Firebee jet targets, produced by this company, have been selected for the second consecutive year to simulate the "enemy" in serving exclusively as the targets for the 7th World-Wide Weapons Meet of the Air Defense Command. It was announced on June 5 with award to Ryan of Air Force contracts exceeding \$3,900,000.

Designated Project "William Tell II," the 10-day event will bring to Tyndall Air Force Base, Fla., Oct. 14-23, the top interceptor teams from Air Force bases throughout the world, and will pit the fastest operational fighter planes, utilizing air-to-air missiles and rockets, against Ryan high flying jet target missiles.

#### Awarded Large Contract—

A new contract for over \$1,250,000 has been awarded this company's Electronics Division by the Sikorsky Aircraft Division of United Aircraft Corp. The new business involves an additional quantity of AN/APN-97 radar navigation sets for use in Sikorsky's HSS-1N Helicopters and a number of systems to be installed in England in Royal Navy anti-submarine warfare helicopters manufactured under Sikorsky license by Westland Aircraft, Ltd.

This latest order increases the total Ryan business on AN/APN-97 sets for Sikorsky to approximately \$5,300,000 and extends the production of this equipment through April, 1961.

The AN/APN-97 is basically a self-contained airborne ground velocity indicator that detects up-down fore-aft, as well as left-right movement, enabling helicopters to achieve and maintain automatically sustained precision hovering under zero-zero visibility conditions.—V. 189, p. 2612.

#### Sanders Co., Detroit, Mich.—New President—

Charles H. Welch, Jr., who has been associated with Fred Sanders for more than 45 years, has been elected as President of the 84-year-old confectionery business, succeeding Fred W. Sanders, who becomes Chairman of the Board. Jack Sanders becomes Secretary of the company, a position which has been held by Mr. Welch.

The Sanders company has 94 retail confectionery outlets in the Detroit area.

**Santa's Village—Debentures Offered—**This company, without underwriting, on May 18, 1959, publicly offered \$800,000 of 6% subordinated sinking fund debentures, due 1974 (convertible 10 years commencing April 15, 1960) at 100% and accrued interest.

The debentures are convertible into the company's common stock from April 15, 1960 to April 15, 1970. The conversion price is \$6.50 per share of common stock during the three-year period commencing April 15, 1960, \$8 per share of common stock during the three-year period commencing April 15, 1963, and \$10 per share of common stock for the four-year period commencing April 15, 1966.

The debentures are redeemable on or before April 15, 1960 at 106% and thereafter at prices declining to 100% at maturity, plus accrued interest in each case.

The debentures are redeemable through the operation of a sinking fund on April 15, 1961 and each April 15 thereafter to and including April 15, 1973, at 100% of their principal amount plus accrued interest to the redemption date.

**PROCEEDS—**The net proceeds will be used for completion of East Dundee Village (a new amusement park near East Dundee, Ill.); for repayment of notes; for advertising; and for working capital and other corporate purposes.

**BUSINESS—**Directly and through four wholly-owned subsidiaries, Santa's Village operates a family recreation park at Skyforest, near Lake Arrowhead, Calif., and another such park near Santa Cruz, California. These parks are known as Santa's Villages. The Villages offer rides and other recreational facilities, all of which are devoted to the Santa Claus theme. In addition to their recreational facilities, the Villages have facilities for the merchandising of toys and souvenirs and the sale of food, candy, spices, bakery goods and soft drinks. The company is in the process of constructing a third Village in East Dundee, near Chicago, Ill.

The Company was incorporated under California law on July 14, 1954. Its executive offices are located at Skyforest, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*6% sub. sink. fund debts., due 1974 (conv. 10 years commencing April 15, 1960)	\$800,000	\$300,000
*6% term bank loan (including \$6,000 due within one year)	24,000	24,000
Common stock (\$1 par)	1,000,000 shs.	1,314,122 shs.

\*123,977 shares of common stock are initially reserved for issuance upon conversion of the debentures offered.

For additional shares of Common Stock issuable to J. Putnam Henck, a corporation.

Predicated upon the sale of all debentures now being offered.

Long term notes due serially to Dec. 31, 1962.—V. 189, p. 1578.

#### Schenley Industries, Inc.—Sets Up Insurance Plan for Distributors—

A group life insurance plan for all Schenley distributor firms throughout the United States was announced on June 8 by Lewis S. Rosenstiel, Chairman and President.

Mr. Rosenstiel described the plan as "the first program of its kind presented by a distiller for the wholesale establishments that distribute the industry's products."

He said the Schenley plan fills a long-felt need by giving coverage at "very favorable" rates to executives and other employees of the company's many hundreds of distributor organizations who until now did not have this type of life insurance coverage available to them.

The insurance carrier for the new Schenley plan is the John Hancock Mutual Life Insurance Co. of Boston.—V. 189, p. 1394.

#### Sehering Corp.—Plans Expansion—

Mortimer J. Fox, Jr., Vice-President and Treasurer, on May 19 said that this drug manufacturing company would expand its line through acquisitions of companies with specialty products as well as through research.

Mr. Fox said that the company is studying domestic acquisitions and added that several negotiations are underway in Europe and South American countries.—V. 189, p. 2181.

#### Scurry-Rainbow Oil Ltd. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 1026.

#### Seaboard Air Line RR.—April Earnings Up—

Period End, April 30—	1959—Month—1958	1959—4 Months—1958
Gross revenues	\$14,134,163	\$13,035,110
Net railway oper. inc.	1,712,036	1,520,430
Net income	1,452,538	1,194,619
Common shares outdg.	4,827,499	4,805,385
Earnings per com. share	\$0.30	\$0.25

\*MD&S RR. Co. was absorbed March 1, 1958. For comparative purposes 1958 figures, except per share earnings, have been restated to include separately reported MD&S figures for January and February, 1958.—V. 189, p. 2612.

#### (Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings Decline—

9 Months Ended April 30—	1959	1958
Profit after all operating charges	\$19,581,000	\$22,762,000
Taxes on income	9,150,000	11,500,000
Net profit	\$10,431,000	\$11,262,000

—V. 187, p. 1693.

#### Sealright-Oswego Falls Corp.—To Build—

This corporation will soon begin construction of a building with 140,000-square-feet of floor space near its main plant at Fulton, N. Y. It was announced on June 5 by Henry C. Estabrook, President. The building is expected to be completed by early 1960.—V. 189, p. 1971.

#### Sears, Roebuck & Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 8, 1959, covering 25,000 memberships in The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees, together with 2,000,000 shares of Sears common stock which may be purchased by the Fund.

#### Sales Up—

Period End, May 31—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$64,900,631	\$39,120,959
	\$1,240,446,403	\$1,116,339,610

—V. 189, p. 2245.

#### Seismograph Service Corp. (& Subs.)—Earnings Lower—

3 Months Ended March 31—	1959	1958
Contract services and sales	\$4,522,659	\$4,862,420
Operating costs and expenses	4,234,749	4,349,422
Net operating profit	\$287,910	\$512,998
Other income	\$10,118	\$4,337

Net profit before profit sharing and taxes— \$277,792 \$547,335  
Employees' profit sharing contribution— 16,520 30,777  
Provision for Federal, foreign and state taxes— 182,923 241,708  
Minority interest in earnings of subsidiaries— 29,172 37,998

Consolidated net earnings— \$49,177 \$236,852  
Shares outstanding— 368,000 364,000  
Net income per share— \$0.13 \$0.65  
Dividends paid by corporation— \$0.10 \$0.10

G. H. Westby, President, said in part:—

"Although gross revenues for the first quarter of 1959 were 7% below those of 1958 and the net results drastically lower, both were a decided increase over the last two quarters of 1958. During 1958 all of the earnings of the company were accumulated during the first six months. For the last six months of 1958, the losses incurred in the parent company and its Western Hemisphere subsidiaries were slightly greater than the profits accruing to our company from our English and French subsidiaries.

"The results for the month of April indicate that we have reached a turning point in our profit picture. For the first time in nine months, our parent company and its Western Hemisphere subsidiaries will show a satisfactory profit. Our English company has increased its earnings over last year and should show an increase in both gross and net for 1959 over 1958. The French company is progressing satisfactorily, but results for the year 1959 are not yet clearly indicated.

"Increases in domestic seismic work, a record month in our new Birdwell Logging Division and profit from our Seisecor Manufacturing Company division have provided in April a satisfactory profit in our domestic operation for the first time in many months. We believe this will continue."—V. 189, p. 1242.

#### Shell Oil Co., Canada, Ltd.—New Plant—

See Texas Gulf Sulphur Co. below.—V. 189, p. 644.

#### Sheraton Corp. of America—Takes Over Four Waikiki Beach Hotels—

This corporation on June 1 became the owner of four famous Waikiki Beach hotels, completing an \$18 million purchase, one of the largest real estate transactions in the history of the Hawaiian Islands. The Royal Hawaiian, Princess Kaiulani, Moana and Surf Rider, former Matson Navigation Co. properties, joined the coast to coast Sheraton system which now totals 53 hotels in the United States and Canada.—V. 189, p. 2396.

#### Silvaire Aircraft & Uranium Co.—Changes Name—

Offering Suspended—

See Coltex Uranium Co., Ltd. above.—V. 182, p. 1741.

#### Silvaire Uranium & Aircraft Co.—New Name—Stock

Offering Suspended—

See Coltex Uranium Co., Ltd. above.

#### Sinclair Oil Corp.—Secondary Offering—A secondary

offering of 116,400 shares of common stock (par \$5) was made on June 9 by Bache & Co.; Francis I. duPont & Co., and Reynolds & Co., Inc., at \$59.75 per share, with a dealer's concession of \$1.25 per share. This offering was oversubscribed and the books closed.—V. 189, p. 1578.

#### Southern Co.—Net Up 11%—Financing Reviewed—

Net income for the first four months of 1959 is 11% ahead of the same period of 1958. Harlee Branch, Jr., President, told stockholders at the annual meeting on May 27. The company estimates that it will earn between \$1.65 and \$1.90 per share of common stock this year, Mr. Branch said. This estimate, based on shares outstanding at the end of the year, compares with earnings of \$1.81 per share on 1,300,000 fewer shares in 1958.

C. B. McManus, Chairman of the Board, in reviewing the system companies' financing during 1958 and 1959, reported that total capital requirements of the Southern system for the two year period are estimated to be \$333,000,000, of which more than \$175,000,000 will have been raised through the issuance of new securities. He pointed out that the new facilities to be constructed will greatly improve the efficiency of operation.—V. 189, p. 709.

#### Southern Pacific Co.—Earnings—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$47,136,077	\$38,961,765
Railway oper. expenses	35,239,972	32,280,269
	\$11,896,105	\$6,681,496
Net rev. from ry. oper.	11,896,105	6,681,496
Net railway oper. inc.	5,260,073	3,276,478
	\$39,733,159	\$26,250,148
	\$18,002,227	\$13,152,311

—V. 189, p. 2246.

**Spartans Industries, Inc.—Stock Offered—**An underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. on June 12 offered 200,000 shares of common stock (par \$1) at a price of \$16.25 per share. Offering was oversubscribed and books closed.

**PROCEEDS—**The proceeds of this offering will be used as additional working capital primarily to finance continued expansion of the company's business and the introduction of its new line of knit goods.

**BUSINESS—**The company is a major producer and distributor of a diversified line of popular price basic style apparel for men, women and children. During 1958, Spartans produced in the aggregate approximately 32 million units of such apparel as women's and girls' shirts, blouses, dresses, pajamas, nightgowns, and men's and boys' sport and dress shirts, pajamas and robes. Its products are sold throughout the United States and in Canada by major mail order houses and in over 10,000 retail stores.—V. 189, p. 2246.

#### Sperry Rand Corp.—Reports Record Sales—

Sales for the fiscal year ended March 31, 1959, reached record heights, General Douglas MacArthur, Chairman, and H. F. Vickers, President, state in the annual report mailed to stockholders.

Sales reached \$989,601,559, approximately 15% ahead of the volume of \$864,330,491 in the fiscal year 1958. Net income was \$27,644,092 equal to 96 cents per share, compared with \$27,481,239, or 96 cents per share in the prior fiscal period, based on 28,279,311 common shares outstanding at the end of each period.

The report explained that net earnings for the year did not keep pace with the increase in sales volume principally because of: "Costs of design, production, and promotion in the data processing field and on other new products; increased expenditures on certain unprofitable military contracts of a development nature; losses incident to sale or discontinuance of some obsolete or unprofitable products; and provisions for foreign currency exchange losses. The absorption of these charges in the year ended March 31, 1959, improves our profit potential for succeeding years." Quarter-to-quarter improvement was demonstrated by an increase in earnings from 5 cents for the last quarter of the previous fiscal year to 31 cents for the last quarter of the fiscal year ended March 31, 1959.

The increase in sales resulted principally from higher shipments on U. S. Government defense contracts, which were approximately 34% higher than those in the previous fiscal year. The backlog of military work was approximately \$835 million on March 31, 1959, compared with \$637 million on March 31, 1958. Additional large orders are in prospect, the stockholders were informed.

Instrumentation and controls accounted for 46% of Sperry Rand sales during the fiscal year; business machines, equipment, and supplies, 28%; hydraulic equipment, farm equipment and other products and services, 26%.

Working capital at the end of the fiscal year was \$296,807,501 compared to \$318,113,855 at the end of the prior period, and net investment in property, plants, equipment and rental machines rose to \$241,937,580 from \$215,240,214. Capital expenditures for property, plants, equipment, and rental machines during the year ended March 31, 1959, amounted to \$68,032,787, compared with \$67,026,749 expended in the previous fiscal year. Increased orders for electronic data-processing and tabulating equipment for rental to customers necessitated a substantial rise in the investment in such assets. The larger number of these installations was primarily responsible for the increase in total depreciation and amortization charges reported for the year.—V. 189, p. 1285.

**Spiegel Inc.—Rights Offering—**The company is offering to holders of its outstanding common stock the right to subscribe for \$15,417,500 principal amount of 5% subordinated debentures due June 1, 1964, at the subscription price of 100%, on the basis of \$100 principal amount of debentures for each 12 shares of common stock held of record on June 5, 1959. One right is issued for each share of common stock outstanding and 12 rights are required for the purchase of each \$100 principal amount of debentures. The subscription offer will expire at 3:30 p.m. (EDST) on June 22, 1959. Wertheim & Co. is manager of a group that will underwrite the offering by purchasing the unsubscribed portion of the debentures.

The debentures will be convertible, prior to June 1, 1969, into common stock of the company at \$46 per share. The debentures are non-callable prior to June 1, 1961. After June 1, 1961 they may be redeemed at the company's option at prices ranging from 105% to par plus accrued interest. A sinking fund designed to retire, prior to maturity, not less than 70% of the issue, commences on June 1, 1970.

**PROCEEDS—**Net proceeds from the financing will be added to the general funds of the company and will be available principally to finance the company's increasing accounts receivable.

**BUSINESS—**Spiegel, Inc., with its executive offices in Chicago, Ill., is engaged in the sale of merchandise by mail, principally on a monthly payment plan basis. Merchandise is sold through general



catalogs of from 500 to 600 pages published twice yearly. At Dec. 31, 1958 the company operated 163 catalog order offices, catalog order desks and telephone shopping facilities. The company plans to expand its catalog order offices and anticipates opening an additional 20 to 25 new units this year.

**EARNINGS**—For the three months ended March 31, 1959, the company and its subsidiaries had consolidated net sales of \$39,112,213 and net profit of \$1,884,221, compared with net sales of \$28,173,053 and net profit of \$1,713,112 in the like period of 1958.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% prom. notes, due July 1, 1972	\$25,000,000	\$25,000,000
5 1/2% prom. note, due July 1, 1979	\$50,000,000	None
Short-term borrowings from banks	1	1
5% subord. debs. due June 1, 1964	15,417,500	15,417,500
Cumul. pfd. stock (without par value)	150,000 shs.	176,940 shs.
\$4.50 series	79,685 shs.	1,850,104 shs.
Common stock (\$2 par)	\$3,000,000 shs.	

\*Spiegel, Inc. has executed a new \$50,000,000 note agreement with The Prudential Insurance Co. of America. Pursuant thereto Spiegel, Inc. will, on June 16, 1959, sell its \$50,000,000 5 1/2% promissory note due July 1, 1979, to Prudential, which will pay the purchase price therefor in cash and by cancellation of the \$25,000,000 5 1/4% promissory notes due July 1, 1972.

†The aggregate amount of short-term borrowings from banks varies from day to day as a result of additional borrowings and repayments. Commercial bank credit lines available to the company at the prevailing prime interest rate presently total \$91,450,000. On May 1, 1959, the Company had outstanding short-term bank loans of \$46,550,000. Funds received from the sale of the debentures and from the term credit will, as received, be used to reduce then existing short-term obligations. These reductions, however, may be of temporary duration, and the company presently intends to retain its commercial bank credit lines of \$91,450,000.

‡Excludes 2,745 shares held in the treasury.

§Includes 90,000 shares reserved for issuance under the company's 1959 Restricted Stock Option Plan and 335,163 shares reserved for conversion of the debentures.

**NOTE AGREEMENT**—The company has executed an agreement dated May 22, 1959 with The Prudential Insurance Company of America, under which the Company will issue on June 16, 1959 its 5 1/2% note due July 1, 1979, in the principal amount of \$50,000,000. The note agreement provides that the company will not permit consolidated current assets to be less than the sum of (a) consolidated current liabilities, (b) any tax liabilities not included in consolidated current liabilities, (c) the outstanding principal amount of such 5 1/2% note, and (d) \$40,000,000 during the years 1959 and 1960 and increasing \$1,000,000 annually to \$45,000,000 during the year 1965 and subsequent years. Consolidated current assets at Dec. 31, 1958, on a pro forma basis giving effect to the sale of the debentures, exceeded the 1959 requirement by \$17,275,302. The note agreement further provides that total consolidated indebtedness shall not exceed 80% of consolidated net receivables. Total consolidated indebtedness and consolidated net receivables are defined substantially as in the indenture under which the debentures are to be issued, except that total consolidated indebtedness under the note agreement shall not include the debentures. The note agreement restricts the amount of funded debt that may be incurred without the consent of Prudential.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the offering to holders of common stock

	%		%
Wertheim & Co.	15.50	The Johnson, Lane, Space Corp.	1.00
Anderson & Strudwick	1.00	Ladenburg, Thalmann & Co.	3.25
Bacon, Whipple & Co.	1.80	Lazard Freres & Co.	6.00
J. Barth & Co.	1.80	Lehman Brothers	6.00
Bear, Stearns & Co.	3.25	Carl M. Loeb, Rhoades & Co.	6.00
A. G. Becker & Co., Inc.	3.25	Merrill Lynch, Pierce, Fenner & Smith Inc.	6.00
Blunt Ellis & Simmons	1.00	Newhard, Cook & Co.	1.80
Burnham and Company	1.80	Piper, Jaffray & Hopwood	1.00
Dempsey-Tegeler & Co.	1.00	Smith, Barney & Co.	6.00
The First Boston Corp.	6.00	Strauss, Blosser & McDowell	1.00
First Southwest Co.	1.80	Stroud & Co. Inc.	1.00
Goldman, Sachs & Co.	6.00	C. E. Unterberg, Towbin Co.	1.00
Hallgarten & Co.	3.25	White, Weld & Co.	6.00
Hemphill, Noyes & Co.	3.25		
Hornblower & Weeks	3.25		

#### Sales Higher—

Period End. May 31—	1959—Month—	1958	1959—5 Mos.—	1958
Sales	\$14,528,387	\$10,728,000	\$69,983,100	\$46,128,800

—V. 189, p. 2462.

#### Standard Coil Products Co. Inc.—Backlog at Record High—Resumption of Dividends Anticipated—

James O. Burke, President, on June 9 told stockholders that the company's consolidated backlog of orders is currently at an all-time high of approximately \$70,000,000.

Mr. Burke said that the outlook for the balance of 1959 appeared "very favorable." In response to a question from a stockholder, he said: "Barring anything now unforeseen, the company's directors anticipate resuming dividends on the common stock before the end of the year."

Increases in orders on the books, he said, have occurred in both the parent company, which produces television tuners, and Kollsman Instrument Corp., the major subsidiary.

"Kollsman," Mr. Burke said, "is on the verge of receiving some very large additional contracts for the production of its Astro Compass and Astro Tracker celestial guidance navigation systems for guided missile applications. If security clearance can be obtained, we will announce any such awards as soon as possible."

Mr. Burke also announced that Standard Coil recently received initial orders for tuners from one of the country's largest producers of television sets. Orders from other customers have been well above last year's levels, he said.

In the first three months of this year, the company reported consolidated sales of \$16,591,852 and net income of \$390,397, compared with sales of \$12,701,848 and a net loss of \$206,508 in the March quarter of 1958.

John P. Hoffmann, a Vice-President of the Continental Illinois National Bank & Trust Co., of Chicago, has been elected to the corporation's board of directors to replace Glen E. Swanson, retired President of the company, who was not a candidate for reelection. Mr. Hoffmann is also a director of the Arvey Corp., Chicago.—V. 189, p. 2613.

#### Standard Financial Corp.—New Financing Arrangements.

This corporation and Capitol Projector Corp. have arranged for sales and financing of Capitol's revolutionary new auto test machine which simulates actual driving conditions. The device consists of an automobile dashboard, steering wheel, brakes and gas pedals plus a movie screen mounted in front of the driver.

The auto test machine is being sold to amusement parks, hotels, arcades, shopping centers, auto driving schools, railroad stations, variety and department stores, bowling alleys, movie lobbies, service stations, and high schools with driver training programs.

Olivetti and Standard Financial Corp. have arranged national distribution for sales and financing of the Italian company's revolutionary new photo-electric pantograph machine, which automatically engraves cylinders used to print designs on textiles, wall paper, foil wrappings and plastics. This new device eliminates hand engraving and reduces considerably preparatory work normally involved in this process.—V. 189, p. 1972.

#### Steinberg's, Ltd., Montreal, Canada—Acquisition—

An agreement has been reached whereby this corporation, operating 70 markets in the Montreal, Quebec and Ottawa areas, acquired the 38 stores operated by The Grand Union Co. in Ontario on June 13. Lansing P. Shield, President of The Grand Union Co., said, "The disposal of these stores will provide funds which will enable Grand Union to step up its rate of development in the United States and other areas. We believe that we now shall be able to reach our goal of a sales rate of one billion dollars a year by 1964 without the need for

any additional financing during the five-year period. It is a natural move which will benefit stockholders and employees of both companies."

"The acquisition of these markets with their trained organization marks a long step forward for Steinberg's in its development of the Ontario marketing area," Sam Steinberg, President of Steinberg's, added. "In addition, signed leases and other sites under consideration in several shopping centers should make Steinberg's a significant factor in the Toronto marketing area." Steinberg's sales in 1958 were \$150,925,000.—V. 189, p. 2246.

#### Sterchi Bros. Stores Inc.—Sales Higher—

Period End. May 31—	1959—Month—	1958	1959—3 Mos.—	1958
Sales	\$1,949,703	\$1,773,848	\$4,463,999	\$4,061,556

—V. 189, p. 2397.

**Sterling Television Co., Inc.—Stock Offering Completed—**R. A. Holman & Co., Inc., of New York City, on June 9 publicly offered 200,000 shares of class A stock (par 25 cents) at \$1 per share. This offering has been completed, all of the shares having been sold.

**PROCEEDS**—The net proceeds will be used for the development and completion of various new film series for television, for the expansion of the company's sales promotion activities, and for addition to the company's working capital and utilization for general corporate purposes.

**BUSINESS**—The company was incorporated on April 7, 1950 under New York law. It has its executive offices at 6 East 39th Street, New York, N. Y. The company has been primarily engaged, since its incorporation, in the production and distribution of films to individual television stations throughout the world. It is selling or has sold television programs to 378 of the 559 television stations in the continental United States and has programs running in Canada, Great Britain, Australia, Belgium, Italy, Sweden, Denmark, Luxembourg, Switzerland, Japan and Hongkong. In addition to station by station distribution, the company has produced and is producing programs for the major networks of the United States, Great Britain and Canada. Recently the company has entered the educational film field where it has found a market in schools throughout the United States and Canada for the same films it has produced for television. A little under a year ago, the company expanded further in the field of public relations in education and became the distributor for the award-winning monthly film magazine, The Screen News Digest, which is currently being seen by millions of school children throughout the United States.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock	1,500,000 shs.	200,000 shs.
Class B stock	500,000 shs.	250,000 shs.

\*Not including options to purchase 25,000 shares at \$1.10 per share issued to Mr. Turell and options to purchase 25,000 shares at \$1 per share issued to Mr. Liebskind. Not including options to purchase 50,000 shares at \$1 per share which may accrue to the underwriter under this offering.—V. 189, p. 1717.

#### (John B.) Stetson Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on May 28 filed a letter of notification with the SEC covering 1,798 shares of common stock (no par) to be offered at \$23.28 per share, to employees under the Employee Stock Option Plan. The proceeds are to be used for working capital.—V. 181, p. 752.

#### Studebaker-Packard Corp.—To Distribute DKW Cars

Lon A. Fleener, President of Mercedes-Benz Sales, Inc., a wholly-owned subsidiary, and Heinz C. Hoppe, President of DKW American, Inc., jointly announced on June 8 that agreements have been reached whereby Mercedes-Benz sales will distribute DKW automobiles and utility vehicles in the United States, its territories and possessions.

The DKW vehicles are manufactured in West Germany by Auto Union G.M.B.H., Dusseldorf, a controlling interest in which was acquired in 1958 by Daimler-Benz A. G., Stuttgart, manufacturer of the world famed Mercedes-Benz cars which also are distributed by Mercedes-Benz Sales, Inc.

"As a result of these arrangements," Mr. Fleener said, "Mercedes-Benz Sales will be in a position to offer to the American public the most complete range of finely crafted foreign automobiles available."

The DKW, a four passenger, three cylinder car with front wheel drive retails from \$1,995, and is offered in 10 models, including sedan, station wagon, coupe and a four wheel drive cross country utility vehicle.—V. 189, p. 2613.

#### Sunray Mid-Continent Oil Co.—To Sell Natural Gas to Transcontinental Gas Pipe Line Corp.—

Federal Power Commission Presiding Examiner Edward B. Marsh filed a decision on May 29, subject to review by the Commission authorizing Sunray Mid-Continent Oil Co., to sell natural gas to Transcontinental Gas Pipe Line Corp., from the Point Au Fer Field in southern Louisiana.—V. 189, p. 2613.

#### Taft Broadcasting Co.—Registers With SEC—

This company, located at 800 Broadway, Cincinnati, Ohio, on June 5 filed a registration statement with the SEC covering 483,322 outstanding shares of common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Harriman, Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on June 3, 1959. It has acquired by merger the business and assets of Radio Cincinnati, Inc., and its subsidiaries; and it owns and operates television broadcast stations and radio broadcast stations in Birmingham, Cincinnati and Columbus, and a television broadcast station in Lexington. The company also has a 50% equity interest in WBR, Inc., which owns and operates a television broadcast station and a standard (AM) and a frequency modulation (FM) radio broadcast station in Knoxville. It owns and operates, or has an ownership interest in, five television broadcast stations, four AM radio broadcast stations and three FM radio broadcast stations, and holds a construction permit for a fourth FM radio station.

The company now has outstanding (in addition to certain indebtedness) 1,449,972 common shares. Approximately 87.2% of the stock is owned by, or held in trust for, 17 members of the Taft family and seven members of the Ingalls family, all of whom are descendants of, or related to the late Charles P. Taft. The prospectus lists 29 selling stockholders. The largest blocks are being offered for sale by David S. Ingalls and Robert Taft, Jr., Trustees under Trust Agreement with Jane Taft Ingalls, 67,226 of 201,677 shares held; Estate of Hulbert Taft, 52,990 of 158,969; Hulbert Taft, Jr., (President), 56,730 of 170,189; David G. Taft, 50,471 of 151,414; and William T. Semple, et al., Trustees of Charles P. Taft Memorial Fund, 50,419 of 151,258.

#### Tape Cable Electronics Co., Inc.—Registers With SEC

This company, with offices at 790 Linden Avenue, Rochester, N. Y., filed a registration statement with the SEC on June 8, 1959, covering 110,000 shares of common stock, to be offered for public sale at \$3.75 per share. The offering is to be made on an "all-or-nothing best efforts" basis by an underwriting group headed by Charles Plohn & Co. and Netherlands Securities Co., Inc., which will receive a selling commission of 5.62 1/2% per share plus \$12,500 for expenses. Charles Plohn & Co., one of the underwriters, has acquired from a principal stockholder of the company 37,500 shares at 1 cent per share, or \$375.

The company was organized in 1956 by William Richter, Charles V. Hinckman and Ellsworth S. Deuel for the purpose of developing, manufacturing and selling "Tape Cable," an electrical cable which is said to possess certain unique characteristics and important uses. Net proceeds of the stock sale will be used for the purchase and construction of necessary machinery and equipment, the promotion and sale of Tape Cable, and for working capital.

Of the 192,500 outstanding common shares, President Richter owns 56,340 shares, Bernard P. Birnbaum, 22,920 and Saul I. Birnbaum, 22,500. These shares were issued for \$86,680 in cash, plus certain other considerations including services rendered and the assignment of inventions and patent rights to the company.

#### Taylor International Corp.—New Name—

See Charis Corp. above.

**Telectro Industries Corp.—Stock Offered—**Milton D. Blauner & Co. Inc. and associates on June 11 offered 200,000 shares of common stock (par 10 cents) at a price of \$3 per share. This marks the first public sale of the company's common stock. This offering was oversubscribed and the books closed.

**PROCEEDS**—Net proceeds from the sale of the common shares will be used by the company for additional machinery and equipment and for the retirement of the outstanding balances of a V-loan to a bank and to a commercial credit company. The balance of the proceeds will be added to working capital to be used for such corporate purposes as payments of accounts and purchases of additional material and supplies as may be required.

**BUSINESS**—The corporation was incorporated in New York in February, 1948 and is presently engaged primarily in the development and manufacture and sale of magnetic tape recorders for instrumentation and audio applications, as well as other electronic equipment for both government and commercial application. The principal office of the company is located in Long Island City, New York. As of March 31, 1959, the company's backlog was approximately \$2,200,000. The percentage of defense orders at that time was 95%.

**EARNINGS**—For the three months ended March 31, 1959, sales of the company and its subsidiary amounted to \$1,088,327.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$46,905 of a first mortgage, 4 1/4%, due Feb. 1, 1963; \$125,042 of short-term notes 4 1/4%, and 600,000 shares of common stock.—V. 189, p. 2181.

**Teleflex Ltd.—Stock Offered—**Mention was made in our June 8 issue of the public offering on June 4 of 67,000 shares of common stock (no par) at \$20.50 per share by an underwriting group headed by Drexel & Co. Of the 67,000 shares being offered, 25,000 shares were purchased by the underwriters from Teleflex Products Ltd. of Basildon, England, a selling stockholder and 42,000 shares from Teleflex Ltd. This offering was quickly oversubscribed. Additional details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% promissory note due Jan. 15, 1967	\$340,725	\$293,020
Shares, without nominal or par value	*500,000 shs.	289,795 shs.

\*31,500 shares are reserved for issuance upon the exercise of an outstanding option exercisable at \$3.52 per share and 15,000 additional shares are reserved for issuance upon the exercise of options to granted pursuant to the stock option plans of the subsidiaries.

**UNDERWRITERS**—The underwriters named below have severally agreed, to purchase from the company and the selling shareholder the respective percentages set forth below of the total number of shares being sold by the company and the selling shareholder, as the case may be.

	%
Drexel & Co.	46
Kidder, Peabody & Co.	23
White, Weld & Co.	23
Harrison & Co.	8

—V. 183, p. 448.

#### Texas Gas Transmission Corp. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 169, p. 2078.

#### Texas & Pacific Ry.—Earnings—

Period End. April 30—	1959—Month—	1958	1959—4 Mos.—	1958
Railway oper. revenue	\$6,257,978	\$5,704,588	\$25,533,114	\$24,649,899
Railway oper. expenses	4,949,625	4,707,345	19,923,822	19,278,201

Net rev. from ry. oper.	\$1,308,353	\$997,243	\$5,609,292	\$5,371,693
Net railway oper. inc.	387,125	161,248	1,506,565	1,242,113

—V. 189, p. 2078.

#### Texas Gas Transmission Corp. — Seeks Rate Rise of \$7,000,000 Annually—

This corporation filed on June 5, an application with the Federal Power Commission requesting an increase in annual rates of approximately \$7,000,000. At the same time the company withdrew the application for a \$5,400,000 rate adjustment filed on April 30.

W. M. Elmer, President, announced that "the basis of this new filing, which replaces the one of April 30, is to recover the increased cost of gas from the company's suppliers and is proposed to become effective July 6, 1959."—V. 189, p. 2078.

#### Texas Gulf Sulphur Co. — New Sulphur Extraction Plant Goes on Stream in Canada—

Start-up of a new sour-gas processing and sulphur extraction plant at Okotoks, about 25 miles south of Calgary, was announced on June 3 by this company, Devon-Palmer Oils, Ltd. and Shell Oil Co. Canada, Ltd., joint owners of the new plant.

Rated capacity of the new installation, which is being operated by Texas Gulf Sulphur, is 370 long tons of sulphur per day. The gas gathering system, sweetening plant and sulphur conversion units are designed to process 30,000,000 cubic feet of sour gas daily.

Collected from producing wells in the Okotoks Field, sour gas is being sweetened and dehydrated to produce commercial gas for sale to Canadian Western Natural Gas Company, Ltd. Annual yield of sweet gas will amount to approximately 4,248,400,000 cubic feet, according to officials of the operating companies.

Texas Gulf Sulphur is the leading U. S. producer of sulphur. It operates Frasch (hot-water) process mines at Fannett, Newgulf, Moss Bluff and Spindletop Domes in Texas, and at Nopalapa Dome in Mexico. The company's experience with gas-recovered sulphur dates from 1941. Its Worland, Wyo., extraction plant pioneered in volume production of recovered sulphur in 1950 and was until recently the largest such plant of its kind in the world. Texas Gulf's production of sulphur in the United States last year amounted to approximately 2,200,000 long tons.

The sulphur extracted from the new Canadian plant will be marketed from the Okotoks area, officials stated. Sulphur storage vats, situated on a tract of land about 100 feet below the level of the plant site, are served by a spur line of Canadian Pacific Railroad.

The new facility, according to officials, aids in the conservation of natural resources, offers a new source of gas for local consumption, and gives to the world additional sulphur production.—V. 189, p. 1395.

#### Texas Instruments, Inc.—New Product Announced—

Immediate availability of a new ultra-fast diffused-based silicon "mesa" switching transistor was announced on June 3 by this corporation. The new transistor features typical total switching speeds as fast as 25 millimicroseconds and a guaranteed DC beta range.

Known as the 2N702, this silicon "mesa" switching transistor is produced by the gaseous-diffusion process which has provided industry with such advanced transistors as the TI 2N389, 2N497 and 2N1047 series silicon transistors. The gaseous-diffusion process provides inherently high performance and outstanding reliability through close production control. Due to the mechanical nature of the active element produced in this manner, extreme ruggedness and high dissipation can be obtained. The TI 2N702 dissipates 150 milliwatts at 100 degrees in free air.—V. 189, p. 2181.

#### Textron Inc.—Forms Electronic Unit—

Royal Little, Board Chairman, on June 9 announced the formation of a new subsidiary to be known as Textron Electronics, Inc. It will be a highly diversified electronics operating company and MB Electronics (formerly MB Manufacturing, a Textron company since March, 1954) is at present the only division in the new subsidiary. It is planned, however, to acquire additional electronics businesses through the exchange of Textron Electronics' stock.—V. 189, p. 2614.



### Thiokol Chemical Corp. — Boston Exchange Seeks Unlisted Trading—

See Universal Oil Products Co. below.—V. 189, p. 1514.

### Thomas & Betts Co.—Increased Sales Expected—

N. J. MacDonald, President, on June 3 forecast an increase in sales volume to \$20,000,000 this year, compared with \$17,000,000 in 1958. Sales for the first four months of the year, he said, were \$6.9 million as against \$5.1 million for the similar period a year ago. The company reported earnings of 34 cents per common share for the first quarter of 1959, compared with 23 cents for the same period a year ago. "The company expects to show a corresponding increase in earnings for the remainder of the year," Mr. MacDonald stated.—V. 189, p. 2462.

### Tidewater Oil Co.—Purchases New York Distributor

This company has purchased the assets of the George W. Hall Sales Corp. of Brewster, N. Y., a Tidewater franchise distributor who has served parts of Putnam, Westchester and Dutchess Counties for the past 30 years.

Through the purchase, Tidewater acquires service stations, dealer, commercial and farm accounts, an inland bulk plant at Brewster, N. Y., trucks and miscellaneous equipment.

Closing took place May 27. Tidewater will distribute its Flying A gasoline, Veedol motor oils, and other products in the three-county area through a consignment distributor, Lakeland-Merit, Inc.—V. 189, p. 2078.

### Townsend Corp. of America—Correction—

The news item as given in the "Chronicle" of June 8 was a bit premature, because a number of states have not approved the change in name of Slayton & Co., Inc. to TCA Associates, Inc.—V. 189, p. 2614.

### Transamerica Corp.—Acquisition—

See Christiana Oil Corp. above.—V. 189, p. 2462.

### Treasure Hunters, Inc.—Registers With SEC—

This company, located at 1500 Massachusetts Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on June 4, 1959, covering 1,900,000 shares of common stock. The company proposes to offer the stock for public sale at \$1 per share, without underwriting.

According to the prospectus, the company was formed "primarily to engage in the search for, and the recovery and sale of, sunken cargoes and buried treasures, as well as the search for, and subsequent sale or development and operation of, mineral deposits of commercial significance throughout the world. The prospectus lists Commodore Robert E. Robinson, Jr., U.S.N. (Ret.), as Board Chairman and Daniel Stack as President. A total of 13 promoters (officers and directors), plus 20 other persons, together own 53,500 shares, purchased at the 10c par value per share, or \$162.12.

For its first search project the company plans, assuming sufficient funds are on hand from this offering, "to participate in the search for some of the remaining unsalvaged gold, silver, and jewels that went to the bottom of Vigo Bay, Spain, in October, 1702," and it is said to have entered into a joint venture with the Atlantic Salvage Co., Ltd., for this purpose. If the proceeds of this offering are sufficient, it plans to undertake a second group of search projects "involving the search for the more than a dozen wrecks of the Spanish treasure fleet which was lost during a violent storm in the Silver Shoals area off the Bahamas in November, 1643." Net proceeds of the sale of stock are to be applied as follows: \$75,000 for expenses of this offering; \$125,000 for Vigo Bay operations, and \$550,000 for Silver Shoals operations, any balance, unspecified.—V. 189, p. 1438.

### Trunkline Gas Co.—To Expand Natural Gas System—

The Federal Power Commission on May 22 authorized this company to expand its natural gas transmission system, at an estimated cost of \$81,468,000, by 135,000,000 cubic feet of natural gas per day to serve two new customers in Michigan.

The Commission's order also grants 13 applications by eight independent producers for sales of natural gas to Trunkline in Texas and Louisiana. Also approved was an application by Michigan Gas Storage Co., relating to Trunkline's project. FPC Presiding Examiner Francis L. Hall filed a decision last April 1 which would have denied all 15 of the applications.

Trunkline's expansion program, which will increase the capacity of its system from 375,000,000 cubic feet daily to 510,000,000 cubic feet per day, will provide 129,000,000 cubic feet daily to Consumers Power Co. and 6,000,000 cubic feet per day to Michigan Gas Utilities Co. Trunkline originally proposed to supply the entire 135,000,000 cubic feet to Consumers Power, but the FPC granted the request of Michigan Gas, which intervened in the proceeding to obtain a supply of gas from the new project.

The FPC conditioned the authorization to require Trunkline to file revised rate schedules reducing the proposed price of the gas to the two new customers from a 100% load factor average of 45% cents per thousand cubic feet to about 40 cents.

Trunkline's project involves about 895 miles of pipeline, including additional compression and loop lines paralleling various sections of its existing system in Texas and between Longville, La., and Tuscola, Ill. It also includes a 204-mile extension of the company's system from Tuscola to the Michigan-Indiana border, near White Pigeon, Mich., where it will connect with facilities to be built by Consumers and Michigan Gas Utilities Co. The facilities will enable Trunkline to transport gas produced in Brazoria and Galveston Counties, Texas, and from offshore Cameron and Vermilion Parishes, La., as well as onshore Vermilion Parish.

The FPC concluded that the examiner was "in error" in denying Trunkline's application after he found that the market, gas supply and facilities was adequate, that the estimated cost was reasonable, and that the project was financially and economically feasible.

### Tungsten Mountain Mining Co.—Files With SEC—

This company on May 21 filed a letter of notification with the SEC covering \$100,000 principal amount of 7% first mortgage bonds in denominations of \$500 and \$1,000 each. Bonds are convertible into common stock as follows: Up to and including June 1, 1960 at \$2 per share; up to and including June 1, 1961, at \$2.50 per share; up to and including June 1, 1962, at \$3 per share; up to and including June 1, 1963, at \$3.50 per share; up to and including June 1, 1964, at \$4 per share. H. P. Pratt & Co., Seattle 4, Wash., is underwriting this offering.

The net proceeds will be used for erecting a building; installation of machinery and equipment and working capital. The company maintains offices at 511 Securities Building, Seattle 1, Wash.—V. 189, p. 90.

### Union Carbide Corp.—Sells Michigan Plant—

See Koppers Co., Inc. above.—V. 189, p. 2398.

### Union Electric Co.—Proposed Bank Borrowings—

This company has applied to the SEC for authorization to make bank borrowings from time to time prior to Feb. 14, 1960, in amounts aggregating \$28,000,000; and the Commission has issued an order giving interested persons until June 19, 1959, to request a hearing thereon. Of the \$28,000,000 proposed to be borrowed, borrowings heretofore made in the amount of \$13,500,000 and to be made in the additional amount of \$7,105,000 are entitled to an exemption from the Holding Company Act, and specific authorization is requested for the balance of the borrowings, \$8,200,000. The funds are to be used to finance construction requirements.—V. 189, p. 1973.

### Union Oil Co. of California—Announces New Refinery Building Program—

A new \$17,000,000 refining program to improve gasoline and mid-barrel products has been approved by the executive management for the company's Los Angeles refinery. Construction will begin shortly and the new facilities are expected to be in operation within 15 months.

Among the facilities to be built are: (1) a 14,000 barrel per day catalytic reformer to produce a high octane gasoline blending component; (2) a 17,400 barrel per day Unifiner to pre-treat the feedstock to the new catalytic reformer, thus reducing the sulfur and nitrogen content of the feedstock to the new reformer; (3) a 4,000 barrel

per day Unifiner to upgrade heavy catalytic cracked gasoline stock by reducing its sulfur, olefin, and nitrogen content and by improving its octane rating; (4) a 10,000 barrel per day diesel Unifiner to remove nitrogen and sulfur compounds and improve color stability and cetane of a portion of our mid-barrel production.

The company also plans to construct a carbon monoxide boiler at a cost of approximately \$1,500,000 to reduce the quantity of carbon monoxide emitted to the atmosphere. Although this boiler is not required by any rule of the Air Pollution Control District, the company is continuing its policy to reduce air contaminants on a voluntary basis.

Upon completion of this refining program, including the carbon monoxide boiler, the company will have spent more than \$10,000,000 to prevent air pollution at our Los Angeles refinery.—V. 189, p. 221.

### United Fuel Gas Co.—To Increase Facilities—

The Federal Power Commission has issued a temporary certificate to this company for the construction and operation of 18.5 miles of 26-inch natural gas transmission line in Kanawha County, W. Va.

The line, estimated to cost \$2,512,400, is designed to give the company sufficient capacity to meet the demands of its customers and for its storage injection program. United Fuel, which is a Columbia Gas System subsidiary, had estimated that without the construction it would have a deficiency of 47,700,000 cubic feet of gas on an average May day in 1959, increasing to more than 150,000,000 cubic feet in 1960. Increased injections into storage in the summer of 1959 will assure United's ability to meet its 1959-60 winter requirements.—V. 189, p. 2116.

### United Gas Improvement Co.—Bids June 16—

This company will accept bids up to 11 a.m. (EDT) on June 16 at the office of its President, 1401 Arch St., Philadelphia 5, Pa., for the purchase from it of \$10,000,000 principal amount of first mortgage bonds due 1984.—V. 189, p. 2289.

### United States Plywood Corp.—Registers With SEC—

This corporation has filed with the Securities and Exchange Commission a registration statement covering the proposed public sale of \$15,000,000 of 20-year subordinated debentures. The debentures will be convertible into common stock until July 1, 1969. Eastman Dillon, Union Securities & Co. will head a group of underwriters which will offer the debentures.

The company proposes to use the proceeds in the acquisition of the Booth-Kelly Lumber Co.—V. 189, p. 193.

### Universal American Corp.—Unit Gets Missile Contract

Paul Hardeman, Inc., of Los Angeles, Calif., a subsidiary of the Universal American Corp., has joined with the Morrison-Knudsen Co. in building nine Titan intercontinental missile launching sites at Lowry Air Force Base at Denver, Colo.

This was announced on June 9 at Universal American's annual meeting by Harry E. Gould, Chairman, and Francis S. Levien, President. The total contract amounts to \$40,000,000, of which Hardeman's share is about \$8,000,000. Both Morrison-Knudsen and Hardeman are supplying equipment and personnel for the project.

Work on the launching sites is under way and will require more than a year to complete, according to Paul Hardeman, President of the construction and engineering company bearing his name. In addition to the Titan project, and other missile work, the Hardeman company is bidding on several missile contracts.—V. 189, p. 1514.

### Universal Oil Products Co.—Boston Exchange Seeks Unlisted Trading—

The SEC has issued an order giving interested persons until June 19, 1959, to request a hearing on applications of the Boston Stock Exchange for unlisted trading privileges in the capital stock of Universal Oil Products Co. and the common stocks of Champion Spark Plug Co., General Instrument Corp., Northern Natural Gas Co., Sperry-Rainbow Oil Ltd., Texas Gas Transmission Corp., Texas Instruments Inc., and Thiokol Chemical Corp., all of which stocks are listed and registered on the New York Stock Exchange except Sperry-Rainbow, which is listed and registered on the American Stock Exchange.—V. 189, p. 2615.

### Universal Winding Co. — 100% Stock Dividend Declared—Convertible Debentures Called for Redemption—Stock Placed Privately—

Robert Leeson, President, on June 5 announced the split up of the common stock of the company by the payment of a 100% stock dividend. The stock dividend is payable June 30, 1959, to stockholders of record June 19, 1959. Application will be made at once covering the listing of the additional shares on the American Stock Exchange.

Mr. Leeson further stated that the directors had voted to call all outstanding convertible debentures for payment on July 31, 1959. This follows completion of the call of the company's convertible preferred stock, substantially all of which was converted to common shares.

During the month of April 25,000 shares of the company's stock were sold privately by the company and the resulting cash has been added to capital.

With the retirement of its preferred stock, the company's capital consists entirely of common stock and debentures. The debentures, which are now to be called, are convertible into common stock at a price substantially below the present market for common shares and therefore will probably be converted. Assuming complete conversion of the debentures and after giving effect to the issuance of new stock in April and to the 100% stock dividend, the company will have outstanding approximately 800,000 shares of common stock as its only capitalization.—V. 189, p. 1618.

### Vanadium-Alloys Steel Co. — Delisting From Pittsburgh Exchange Proposed—

The SEC has issued an order giving interested persons until June 16, 1959, to request a hearing upon an application of this company to withdraw its capital stock from listing and registration on the Pittsburgh Stock Exchange. The stock will continue to be listed and registered on the American Stock Exchange.—V. 189, p. 526.

### Victoreen Instrument Co.—Announces New Meters—

A new line of precision counting rate meters is announced by this company.

Known as the Tullamore line, and designed by Victoreen's recently acquired Tullamore Laboratories subsidiary, the instruments meet a wide variety of requirements for counting rate measurements. Linear, logarithmic and difference indications of counting rate, in various combinations, are available in the seven new models.

All instruments in the line have been designed to accept amplified signals, of either polarity, from radiation detectors such as scintillation, proportional, or Geiger counters.—V. 189, p. 2615.

### Virginian Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$3,866,449	\$3,813,339	\$15,493,966	\$16,630,066
Railway oper. expenses—	2,289,527	2,120,338	9,059,750	9,042,749

Net rev. from ry. oper.	\$1,576,922	\$1,693,001	\$6,434,216	\$7,605,317
Net railway oper. inc.—	1,047,267	936,117	4,135,448	4,209,340

—V. 189, p. 2182.

### Wabash RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$10,376,350	\$8,540,080	\$39,558,694	\$35,910,539
Railway oper. expenses—	8,119,916	7,053,270	32,195,119	29,649,864

Net rev. from ry. oper.	\$2,256,434	\$1,486,810	\$7,363,575	\$6,260,675
Net railway oper. inc.—	782,499	255,043	1,907,666	1,139,873

—V. 189, p. 2505.

### Walgreen Co.—Sales Higher—

Period End. May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Sales	\$23,093,702	\$21,421,439	\$110,531,559	\$101,210,011

—V. 189, p. 2289.

### Washington Land Developers, Inc. — Registers With Securities and Exchange Commission—

This company, located at 1507 M Street, N. W., Washington, D. C., filed a registration statement with the SEC on June 3, 1959, covering 100,000 shares of class A common stock, to be offered for public sale at \$5 per share. No underwriting is involved.

The company was organized on May 6, 1959, under laws of the District of Columbia by a group of Metropolitan Washington area business and professional men "for the purpose of acquiring acreage land for development and investment, principally in the suburban Virginia and Maryland counties." To date it has acquired one tract of undeveloped acreage totaling 6.53 acres adjacent to the Washington Golf and Country Club in North Arlington at a cost of \$75,000 from William J. Demik and Shmuel Goldblatt. Demik is a member of the organizing group. President and a director of the company. Net proceeds of the public sale of stock will be added to the general funds of the company and used for the development of land now owned by it, as well as added acquisitions and developments. No specific acquisitions are contemplated or planned at this time. It is estimated that not more than \$25,000 will be needed for the complete development of the acreage above mentioned, including mortgage carrying charges and taxes for 18 months. In the event all the lots are not sold within that period, additional charges and taxes would be incurred.

The company now has outstanding 625,000 shares of class B common, which does not share in dividends but may be converted into class A stock on specified terms (including cash payment) after July 1, 1962. Of this stock, Demik owns 250,000 shares; J. Gibson Wilson, Jr., Secretary-Treasurer and a director, 125,000; Ben D. Worcester, Vice-President and a director, 125,000; and Thomas R. Harrison, a director, 125,000. Cost of the class B shares to the promoters was \$10,000 and certain services.

### West Virginia Pulp & Paper Co. (& Subs.)—Earnings Up

Six Months Ended April 30—	1959	1958
Sales	\$112,714,000	\$98,450,000
Income before Federal taxes	10,475,000	8,883,000
Federal taxes on income	5,000,000	4,200,000

Net income	5,475,000	4,683,000
Dividends on preferred stock	211,000	219,000
Dividends on common stock	3,081,000	4,107,000
Income per share of common stock	\$1.02	\$0.87

—V. 189, p. 1515.

### Western Auto Supply Co. (Mo.)—Sales Up—

Period End. May 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Sales	\$23,184,000	\$19,000,000	\$68,111,000	\$50,144,000

—V. 189, p. 2289.

### Western Maryland Ry.—Partial Redemption—

The company has called for redemption on July 1, next, through operation of the sinking fund, \$268,000 of its 5½% debentures due Jan. 1, 1962 at 102%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 5, N. Y.—V. 189, p. 2615.

### Westinghouse Air Brake Co. — Unit Develops New Test Equipment for Electronic Modules—

Designed for testing the effects of heat, air flow and air temperature on the operating reliability of electronic modules, this new test equipment includes an environmental test fixture developed under the direction of Project Engineer H. L. Dudley at Melpar's Alexandria, Va., plant, which works into standard recording instruments.

The impetus for this module cooling test fixture development came during the revision of MIL-E-16600A (Aer) specification for the Bureau of Aeronautics, under a U. S. Naval Air Development Center contract. The need for a new type of test equipment for simulating flight operational conditions was foreseen for the development of modules in order to predict the penalty on the airframe in terms of amount and inlet temperature of the cooling air supplied by the airframe.—V. 189, p. 2078.

### Westinghouse Electric Corp.—Reports Higher Earnings

Three Months Ended March 31—	1959	1958
Net sales billed	\$440,072,000	\$449,329,000
Cost of sales	413,073,000	426,490,000

Operating profit	\$26,999,000	\$22,839,000
Income from other sources	5,073,000	3,827,000

Total	\$32,072,000	\$26,666,000
Interest on debentures	2,763,000	2,763,000
Provision for Fed. and foreign income taxes	14,900,000	11,000,000

Net income	\$14,409,000	\$12,903,000
Common shares outstanding	17,193,608	16,946,912
Net income per common share	\$0.81	\$0.73

—V. 189, p. 1718.

### White Stores Inc.—Sales Higher—

Period End. May 31—	1959—Month—	1958—Month—	1959—3 Mos.—	1958—3 Mos.—
Sales	\$4,350,248	\$4,232,439	\$18,738,873	\$16,055,722

—V. 189, p. 2289.

### Whitehouse Boat Co., Fort Worth, Texas—Acquisition

This company has announced the purchase of the North American Manufacturing Corp. at Warsaw, Ind., a move that will make Whitehouse the nation's largest firm manufacturing small boats in fiberglass, aluminum and wood. The sale price was not disclosed.

Announcement of the purchase was made by Ben Whitehouse Jr., President, who stated the Indiana company would be a wholly owned subsidiary of the Whitehouse Boat Co. He also heads the Whitehouse Chemical Co. at Fort Worth.

The Whitehouse Boat Co., started in 1954, has a 150,000 square foot plant, employs 600 persons and manufactures fiberglass boats exclusively.

The Indiana firm has a 160,000 square foot plant, employs 150 persons and manufactures all three types of boats.

### Will Ross, Inc.—Common Stock Offered—Blunt Ellis & Simmons of Chicago headed an underwriting group on June 10 which publicly offered 88,512 shares of common stock (par \$2.50) at \$15.75 per share and represents the first public offering of the company's securities. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will go to selling stockholders and no funds will accrue to the company.

BUSINESS—The company was originally started in 1914. It distributes more than 20,000 different items of hospital supplies. Its wholly owned subsidiary, White Knight Manufacturing Co. in Alabama, manufactures hospital garments.

CAPITALIZATION—The company's capitalization consists of 500,000 shares of common of which 282,016 shares are outstanding. This includes the stock being offered which represents a portion of the holdings of present stockholders.

EARNINGS—The company's sales for the year ended March 31, 1959, were \$11,998,528 as against \$11,390,863 a year ago. Earnings on stock outstanding for the year ended March 31, 1959, were \$1.44 per share as compared to \$1.17 per share a year earlier.—V. 189, p. 2398.

### Winn-Dixie Stores Inc.—Sales Higher—

Period End. May 30—	1959—4 Wks.—	1958—4 Wks.—	1959—48 Wks.—	1958—48 Wks.—
Sales	\$51,582,528	\$46,185,341	\$613,957,999	\$541,490,144

—V. 189, p. 2289.

### (F. W.) Woolworth Co.—Sales Lower—

Period End. May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Sales	\$69,501,924	\$69,588,926	\$312,657,983	\$301,820,276

—V. 189, p. 2289.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham Industrial Water Board, Ala.

**Bond Offering**—Chairman A. V. Wiebel announces that the Board will receive sealed bids until 10 a.m. (CST) on June 25 for the purchase of \$22,750,000 water supply revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1999 inclusive. Callable on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at the First National Bank of Birmingham, or at the option of the holder, at the Birmingham Trust National Bank, Exchange-Security Bank, Bank for Savings and Trusts, all of Birmingham, or at the office of a New York paying agent designated by the purchaser. Legality approved by Wood, King & Dawson, of New York City.

#### Dothan, Ala.

**Warrant Offering**—City Clerk-Treasurer L. R. Driggers announces that sealed bids will be received until 11 a.m. (CST) on June 23 for the purchase of \$1,600,000 general obligation refunding warrants. Dated July 1, 1959. Due serially from 1960 to 1989. Principal and interest payable at a bank in Alabama or New York City, to be designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Mobile County (P. O. Mobile), Ala.

**Bond Offering**—Leroy Stevens, Chairman of the Board of Revenue and Road Commissioners, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$3,900,000 road and bridge bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1984 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the First National Bank of Mobile; Merchants National Bank of Mobile; American National Bank & Trust Co., Mobile; or at the Chemical Corn Exchange Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Piedmont, Ala.

**Bond Offering**—The Water Works, Gas & Sewer Board will receive sealed bids until 2 p.m. (CST) on June 15 for the purchase of \$750,000 first mortgage bonds. Due serially from 1960 to 1994.

### ALASKA

#### Anchorage, Alaska

**Bond Offering**—George C. Shannon, City Manager, will receive sealed bids until 8 p.m. (Alaska standard time) on June 30 for the purchase of \$2,325,000 general obligation bonds, as follows:

- \$240,000 water bonds. Due on July 1 from 1960 to 1967 inclusive.
- 785,000 sewer improvement bonds. Due on July 1 from 1960 to 1974 inclusive.
- 1,300,000 street improvement bonds. Due on July 1 from 1960 to 1970 inclusive.

The bonds are dated July 1, 1959. Principal and interest (J-J) payable at the main office of the Seattle-First National Bank, Seattle. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Anchorage Independent Sch. Dist., Alaska

**Bond Sale**—The \$3,000,000 general obligation bonds offered June 10, were awarded to a syndicate headed by Foster & Marshall, at

a price of 100.40, a net interest cost of about 4.56%, as follows:

\$451,000 4½s. Due on July 1 from 1961 to 1964 inclusive.  
225,000 4s. Due on July 1, 1965 and 1966.  
740,000 4½s. Due on July 1 from 1967 to 1971 inclusive.  
523,000 4.40s. Due on July 1 from 1972 to 1974 inclusive.  
387,000 4½s. Due on July 1, 1975 and 1976.  
644,000 4½s. Due on July 1 from 1977 to 1979 inclusive.

Others in the account: Blyth & Co., Inc., Allison-Williams Co., B. J. Van Ingen & Co., A. C. Allyn & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Stranahan, Harris & Co., Schwabacher & Co., Stifel, Nicolaus & Co., Inc., F. Brittain Kennedy & Co., Seasongood & Mayer, Stroud & Co., Inc., Woodard-Elwood & Co., E. Ray Allen & Co., Townsend, Dabney & Tyson, Pohl & Co., Inc., Boettcher and Company, Rand & Co., Ellis & Co., Einhorn & Co., and Arthur L. Wright & Co.

### ARIZONA

#### Cochise County Sch. Dist. No. 68 (P. O. Bisbee), Ariz.

**Bond Offering**—Harriett Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 6 for the purchase of \$127,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Cochise County, Douglas High Sch. Dist. (P. O. Bisbee), Ariz.

**Bond Sale**—The \$260,000 school bonds offered June 1—v. 189, p. 2290—were awarded to Phelps Dodge Corporation.

#### Cochise County School District No. 27 (P. O. Bisbee), Ariz.

**Bond Sale**—The \$140,000 school bonds offered June 1—v. 189, p. 2290—were awarded to Phelps Dodge Corporation.

#### Cochise County, Buena High School District (P. O. Bisbee), Ariz.

**Bond Offering**—Harriett Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on July 6 for the purchase of \$131,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Maricopa County Hospital District No. 1 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11:30 a.m. (MST) on June 29 for the purchase of \$350,000 hospital improvement bonds. Dated June 30, 1959. Due on June 30 from 1963 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Maricopa County Hospital District No. 1 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11:30 a.m. (MST) on June 29 for the purchase of \$350,000 hospital improvement bonds. Dated June 30, 1959. Due on June 30 from 1963 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### ARKANSAS

#### Sparkman, Ark.

**Bond Offering**—R. N. Leamons, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on June 23 for the purchase of \$122,000 combined sewer and waterworks system revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Interest M-S. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

**Additional Offering**—The above official also will receive sealed bids at the same time for the purchase of \$22,000 sewer and water system improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1961 to 1988 inclusive. Principal M-S. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

#### El Dorado, Ark.

**Bond Offering**—City Clerk T. A. LaGrone announces that auction bids will be received at 10 a.m. (CST) on June 17 for the sale of \$3,300,000 water system purchase and water and sewer system improvement bonds.

### CALIFORNIA

#### California (State of)

**Bond Sale**—A Bank of America N.T. & S.A. underwriting syndicate merged with a Bankers Trust Company syndicate to purchase the \$100 million State of California Veterans Bonds offered June 10—v. 189, p. 2399.

The merged syndicate is managed by Bank of America, with Bankers Trust Company acting as joint manager. The Bank of America syndicate includes The First National City Bank of New York, The Chase Manhattan Bank, New York, American Trust Company, San Francisco, Security-First National Bank and California Bank, Los Angeles. The Bankers Trust Company group includes First National Bank of Chicago, Halsey, Stuart & Co. Inc., and Chemical Corn Exchange Bank, New York.

The underwriting group bid a premium of \$19,159 for a combination of 5%, 4¾%, 3½%, 3¼% and 4% bonds, or a dollar bid of 100.019. The net interest cost to the State was 3.94%. The bonds were reoffered to investors to yield from 2.50% to a dollar price of par on the 4% bonds, according to maturity Feb. 1, 1961-1985.

Net interest cost to the state of 3.94% compared with a net interest cost of 3.55% on the \$50 million of State of California Veterans bonds sold in March this year.

Bonds sold on June 10 are part of a \$300 million authorization approved by voters in the elections of November, 1958. Proceeds will be used to finance home and farm loans to California veterans under a program inaugurated in 1921. Through 1958, the State of California had loaned more than \$1.1 billion under the program, in the form of 137,000 home and farm loans. Almost 45,000 had been paid off in full. The program has been self-supporting since its inception.

Underwriting accounts managed by Bank of America N.T. & S.A. have bought more than \$652 million of California state and municipal bonds in the past 12 months. The bank and its underwriting syndicates, through the policy of submitting bids on virtually all California state and municipal bond offerings, provide an assured source of funds for a broad range of projects, such

as new schools, hospitals, water and sewer systems and other public improvements.

Other major members of the underwriting syndicate which purchased the \$100 million State of California veterans bonds were:

Morgan Guaranty Trust Co.; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Incorporated; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; Kuhn, Loeb & Co.; Drexel & Co.; Glorie, Forgan & Co.; C. J. Devine & Co.; Continental Illinois National Bank & Trust Company of Chicago; The Northern Trust Company; R. H. Moulton & Company; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; Dean Witter & Co.; Blair & Co. Incorporated;

Weeden & Co., Incorporated; The First National Bank of Boston; The First National Bank of Oregon; The Philadelphia National Bank; Seattle-First National Bank; Equitable Securities Corporation; Stone & Webster Securities Corporation; Phelps, Fenn & Co.; White, Weld & Co.; Salomon Bros. & Hutzler;

R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Company; Lazard Freres & Co.; Shields & Company; Reynolds & Co.; Crocker-Anglo National Bank; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Incorporated); William R. Staats & Co.; Hornblower & Weeks; Wertheim & Co.; Hayden, Stone & Co.

#### Charter Oak School District, Los Angeles County, Calif.

**Bond Sale**—The \$180,000 school bonds offered June 9—v. 189, p. 2290—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, as 4½s, at a price of 100.91, a basis of about 4.40%.

#### Hayward, Calif.

**Bond Offering**—Edw. K. Stanton, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on June 23 for the purchase of \$2,250,000 general obligation municipal improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. (Further details of the offering may be obtained from J. B. Hanauer & Co., consultant to the City, 140 South Beverly Drive, Beverly Hills.)

#### Hemet Valley Union School Dist., Riverside County, Calif.

**Bond Sale**—The \$700,000 school building bonds offered June 1—v. 189, p. 2399—were awarded to a group headed by the Security-First National Bank, of Los Angeles, as follows:

\$225,000 5s. Due on July 1 from 1960 to 1968 inclusive.  
475,000 4½s. Due on July 1 from 1969 to 1984 inclusive.

#### Hughes-Elizabeth Lakes Union Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 7 for the purchase of \$72,000 general obligation school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Jefferson Elem. School District, San Mateo County, Calif.

**Bond Sale**—The \$80,000 school bonds offered June 2—v. 189, p. 2399—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### La Guna Salada Union Elementary School District, San Mateo County, California

**Bond Sale**—The \$70,000 school bonds offered June 2—v. 189, p. 2506—were awarded to Dean Witter & Company.

#### Nevada Union High School District, Nevada County, Calif.

**Bond Offering**—John T. Trauner, County Clerk, will receive sealed bids at his office in Nevada City, until 2 p.m. (Calif. DST) on June 17 for the purchase of \$1,500,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Ontario, Calif.

**Bond Sale**—The \$275,000 fire protection bonds offered June 2—v. 189, p. 2290—were awarded to the California Bank, of Los Angeles.

#### Placentia Unified School District, Orange County, Calif.

**Bond Sale**—The \$400,000 school building bonds offered June 2—v. 189, p. 2507—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.62, a basis of about 4.18%.

#### San Diego Unified Sch. Dist., San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on June 30 for the purchase of \$7,000,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, at the District's fiscal agency in New York City or Chicago, or at the main offices of the Bank of America National Trust & Savings Association in San Diego, Los Angeles and San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Stockton, Calif.

**Bond Sale**—The \$1,400,000 off-street parking revenue bonds offered June 8—v. 189, p. 2291—were awarded to a group composed of Blyth & Co., Inc., William R. Staats & Co., and Schwabacher & Co., at a price of 100.02, a net interest cost of about 4.72%, as follows:

\$685,000 bonds: \$245,000 6s, due on Dec. 1 from 1960 to 1968 inclusive; \$70,000 4½s, due on Dec. 1, 1969 and 1970; and \$370,000 4½s, due on Dec. 1 from 1971 to 1978 inclusive.  
715,000 bonds as 4.70s.

#### Vacaville, Calif.

**Bond Offering**—Ruth A. Fraker, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 23 for the purchase of \$990,000 sewer bonds. Dated July 15, 1959. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.



**Victor Valley Union High School District, San Bernardino County, California**

**Bond Sale**—The \$450,000 school building bonds offered June 8—v. 189, p. 2506—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 4½s, at a price of 101.50, a basis of about 4.33%.

**West Riverside School District, Riverside County, Calif.**

**Bond Sale**—The \$254,000 school bonds offered June 1—v. 189, p. 2183—were awarded to Blyth & Company, Inc.

**COLORADO**

**Gunnison, Colo.**

**Bond Sale**—The \$335,000 sewer revenue bonds offered June 1—v. 189, p. 2399—were awarded to a group composed of Garrett-Bromfield & Co., Cruttenden, Podesta & Co., J. A. Hogle & Co., J. K. Mullen Investment Co., Peters, Writer & Christensen, and Walter & Company.

**CONNECTICUT**

**Connecticut (State of)**

**\$62,500,000 Connecticut Turnpike Bonds Offered**—An underwriting group managed by Lehman Brothers and The First Boston Corporation is offering to the public \$62,500,000 State of Connecticut 6%, 5%, 4¾%, 4½%, 4¼% and 4.20% Expressway (Connecticut Turnpike) Revenue and Motor Fuel Tax Bonds due serially 1964-1997, inclusive. The bonds are priced to yield 3.25% to 4.25%.

The issue, the seventh and final series of bonds sold to finance construction of the Turnpike, was awarded to Lehman-First Boston group as the result of a purchase proposal submitted at the request of the State of Connecticut. Under the proposal accepted by the State, the net interest cost of the bonds to the Turnpike will be 4.2998%.

The Turnpike, first opened to sectional travel on Jan. 2, 1958, has been completed for some time for all practical purposes. Proceeds from today's offering will be applied to the costs of the Turnpike east of the Connecticut River and will be sufficient to retire \$57,000,000 general obligation notes sold to provide for part of the costs of the eastern section.

With the issue, a total of \$459,500,000 bonds will have been sold to finance the building of the Turnpike. Debt service on the bonds, it is estimated, will be covered approximately four (4) times, on the basis of projected toll and concession revenues and of the prevailing 6 cents per gallon gasoline tax rate.

The bonds offered June 10 are not to be redeemable prior to July 1, 1969. On and after that date they may be redeemed at the option of the State of Connecticut or by operation of the bond acceleration fund at prices ranging from 104¼% and accrued interest if called on or prior to June 30, 1974 to 100½% on and after July 1, 1994.

The 129-mile express highway largely parallels the historic Boston Post Road (Route US 1) and extends from Greenwich, Conn. on the New York State end to Killingly on the Rhode Island line.

Among the members of the underwriting group are: Blyth & Co., Inc.; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; F. S. Moseley & Co.; Phelps, Fenn & Co.;

R. W. Pressprich & Co.; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Incorporated); L. F. Rothschild & Co.

**Portland, Conn.**

**Bond Offering**—Town Treasurer McClure E. Ellsworth announces that sealed bids will be received c/o Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on June 16 for the purchase of \$1,250,000 high school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

**Stamford, Conn.**

**Bond Offering**—William J. Kelemen, Commissioner of Finance, will receive sealed bids until 2 p.m. (EDST) on June 16 for the purchase of \$5,398,000 bonds, as follows:

\$235,000 sanitary sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

168,000 storm drain bonds. Due on July 1 from 1960 to 1976 inclusive.

430,000 general public improvement bonds. Due on July 1 from 1960 to 1979 inclusive.

4,565,000 school bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**FLORIDA**

**Brevard County (P. O. Titusville), Florida**

**Certificate Sale**—The \$225,000 certificates of indebtedness offered June 4—v. 189, p. 2399—were awarded to B. J. Van Ingen & Co., Inc., as 4¼s, at a price of par.

**Florida State Board of Education (P. O. Tallahassee), Florida**

**Bond Offering**—Thomas D. Bailey, Secretary of State Board of Education, will receive sealed bids until 9:30 a.m. (EST) on June 23 for the purchase of \$12,030,000 school bonds, as follows:

**Series B**

\$775,000 Gadsden County Bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

650,000 Jackson County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

200,000 Martin County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

600,000 Monroe County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

**Series C**

575,000 Lee County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

255,000 Pasco County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

775,000 Sarasota County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

**Series D**

325,000 Bay County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

360,000 Escambia County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

125,000 St. Lucie County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

100,000 Santa Rosa County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

**Series E**

540,000 Brevard County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

2,400,000 Broward County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

1,200,000 Duval County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

700,000 Orange County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

1,600,000 Pinellas County bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Interest M-S.

**Series F**

850,000 Hillsborough County bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

Payable at the Bankers Trust Company, of New York City, or at the option of the holder, at the Florida National Bank of Jacksonville. Bonds of each of the above issues maturing in 1970 and thereafter are callable, in whole or in part, in inverse numerical order, on March 1, 1969, or on any interest payment date thereafter for the bonds dated March 1, 1959, and on June 1, 1969, or on any interest payment date thereafter for the bonds dated June 1, 1959. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Pompano Beach, Fla.**

**Certificate Offering**—Winifred F. Sharp, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$1,990,000 water system revenue certificates. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Certificates due in 1970 and thereafter are callable on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Walton County (P. O. DeFuniak Springs), Florida**

**Certificate Sale**—The \$340,000 court house certificates offered June 2—v. 189, p. 2506—were awarded to a group composed of Thornton, Mohr & Farish, Leedy, Wheeler & Alleman, and Beil & Hough, as 4¼s.

**IDAHO**

**University of Idaho (P. O. Moscow), Idaho**

**Bonds Not Sold**—All bids received for the \$340,000 student infirmary revenue bonds offered June 4—v. 189, p. 2400—were rejected.

**ILLINOIS**

**Baylis, Ill.**

**Bond Offering**—Village Clerk Florence Wenans announces that the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$78,000 waterworks revenue bonds. Dated July 1, 1957. Due on June 1 from 1962 to 1998 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.**

**Bond Sale**—The \$275,000 school building bonds offered June 3—v. 189, p. 2507—were awarded to the First National Bank, of Chicago, at a price of 100.14, a net interest cost of about 4.03%, as follows:

\$60,000 4½s. Due on Oct. 15 from 1962 to 1966 inclusive.

215,000 4s. Due on Oct. 15 from 1967 to 1978 inclusive.

**Cook County School District No. 38 (P. O. Kenilworth), Ill.**

**Bond Sale**—An issue of \$550,000 school building bonds was sold to R. W. Pressprich & Co., and Shearson, Hammill & Co., jointly, at a price of 100.004, a net interest cost of about 3.39%, as follows:

\$340,000 3¼s. Due on Dec. 1 from 1960 to 1971 inclusive.

210,000 3½s. Due on Dec. 1 from 1972 to 1978 inclusive.

**DuPage County School District No. 78 (P. O. Naperville), Ill.**

**Bond Sale**—The \$585,000 school building bonds offered June 3—

v. 189, p. 2507—were awarded to the First National Bank, of Chicago, and A. G. Becker & Co., Inc., jointly, at a price of 100.05, a net interest cost of about 3.64%, as follows:

\$345,000 3½s. Due on Dec. 15 from 1961 to 1969 inclusive.

240,000 3¼s. Due on Dec. 1 from 1970 to 1974 inclusive.

**Evanston, Ill.**

**Bond Sale**—The \$2,525,000 bonds offered June 8—v. 189, p. 2507—were awarded to a group composed of Lazard Freres & Co., Wertheim & Co., and Ladenburg, Thalmann & Co., as 3½s, at a price of 100.36, a basis of about 3.46%.

**Spring (P. O. R.F.D. 1, Garden Prairie), Ill.**

**Bond Offering**—John H. Pineger, Town Clerk, will receive sealed bids until 10 a.m. (CDST) on July 1 for the purchase of \$50,000 road bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Second National Bank, of Belvidere. Legality approved by Chapman & Cutler, of Chicago.

**Stephenson, Jo Daviess and Carroll Counties School District No. 200 (P. O. Pearl City), Ill.**

**Bond Sale**—The \$395,000 school building bonds offered June 4—v. 189, p. 2507—were awarded to the Mercantile Trust Co., of St. Louis, and Wm. Blair & Co., jointly, at a price of par, a net interest cost of about 3.97%, as follows:

\$80,000 3¼s. Due on Dec. 1 from 1961 to 1964 inclusive.

315,000 4s. Due on Dec. 1 from 1965 to 1975 inclusive.

**Winnetha Park District, Ill.**

**Bond Sale**—An issue of \$125,000 park improvement bonds was sold to Bacon, Whipple & Company.

**INDIANA**

**New Harmony, Ind.**

**Bond Offering**—Leora Armstrong, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on June 16 for the purchase of \$200,000 natural gas revenue bonds. Dated June 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the New Harmony National Bank, New Harmony, or at the option of the holder, at the Continental Illinois Bank & Trust Co., of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Peru School Building Corporation (P. O. Peru), Ind.**

**Bond Sale**—The \$1,240,000 first mortgage revenue bonds offered June 9—v. 189, p. 2507—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., at a price of 100.004, a net interest cost of about 4.56%, as follows:

\$560,000 4¼s. Due on Jan. 1 from 1972 to 1976 inclusive.

680,000 4½s. Due on Jan. 1 from 1977 to 1986 inclusive.

**West Lafayette, Ind.**

**Bond Sale**—An issue of \$254,000 street improvement bonds was sold to the City Securities Corp. as 3¾s, at a price of 100.01, a basis of about 3.37%.

Dated June 1, 1959. Due semi-annually from July 1, 1961 to Jan. 1, 1968. Principal and interest (J-J) payable at the Lafayette National Bank of Lafayette. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Cedar Rapids, Iowa**

**Bond Offering**—Harold G. Schaefer, City Clerk, will receive sealed bids and oral bids until 10 a.m. (CST) on June 25 for the purchase of \$1,775,000 bonds, as follows:

\$150,000 park bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

600,000 sewer bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

600,000 street improvement bonds. Due on Dec. 1 from 1960 to 1974 inclusive.

425,000 swimming pool bonds.

Due on Dec. 1 from 1959 to 1973 inclusive.

The bonds are dated June 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**KENTUCKY**

**Ashland, Kentucky**

**Bond Offering**—Clem S. Howard, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 24 for the purchase of \$3,500,000 utilities revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1996 inclusive. Callable as of April 1, 1969. Principal and interest (A-O) payable at the Third National Bank, Ashland, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

**Kentucky (State of)**

**Bond Sale**—The \$1,500,000 State Property and Building Commission Revenue Project No. 7 bonds offered June 9—v. 189, p. 2400—were awarded to a group headed by W. E. Hutton & Co., as follows:

\$760,000 3¼s. Due on Jan. 1 from 1962 to 1973 inclusive.

445,000 4s. Due on Jan. 1 from 1974 to 1978 inclusive.

295,000 4.10s. Due on Jan. 1 from 1979 to 1981 inclusive.

Others in the account: Pohl & Co., Inc., Field, Richards & Co., Magnus & Co., Walter, Woody & Heimerdinger, Charles A. Hirsch & Co., Inc., Breed & Harrison, Inc., Stranahan, Harris & Co., Inc., John W. Reinhart & Co., Weil, Roth & Irving Co., Fox, Reusch & Co., Inc., Edward G. Taylor & Co., and Westheimer & Co.

**LOUISIANA**

**Iberia Parish Hospital District No. 2 (P. O. Loreauville), La.**  
**Bond Offering**—John C. MacDonald, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$80,000 hospital improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1974 inclusive. Interest (F-A). Legality approved by Foley, Cox & Judell, of New Orleans.

**Jefferson Parish School District No. 1 (P. O. Gretna), La.**

**Bond Offering**—L. W. Higgins, Secretary of the Parish School Board, will receive sealed bids until 4 p.m. (CST) on July 2 for the purchase of \$10,000,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Principal and interest (M-N) payable at the office of the Treasurer of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

**MAINE**

**Presque Isle and Westfield School Administrative District No. 1 (P. O. Presque Isle), Maine**

**Bond Sale**—The \$550,000 school bonds offered June 3—v. 189, p. 2507—were awarded to a group composed of F. S. Moseley & Co., H. M. Payson & Co., and Pierce, White & Drummond, Inc., as 4s, at a price of 100.11, a basis of about 3.97%.

**MARYLAND**

**Maryland (State of)**

**Certificate Offering**—The \$10,467,000 certificates of indebtedness offered June 9—v. 189, p. 2507—were awarded to a group headed by the First National City Bank of New York, as 3¼s, at a price of 100.91, a basis of about 3.15%.

Others in the account: Bankers Trust Company; Smith, Barney & Co.; Harriman Ripley & Co. Incorporated; Blyth & Co., Inc.; The



First Boston Corporation; Merrill Lynch, Pierce, Fenner & Smith, Incorporated; Hornblower & Weeks; First of Michigan Corporation; J. C. Bradford & Co.;

Robert Winthrop & Co.; Industrial National Bank; Union Trust Company of Maryland; The Illinois Company Incorporated; Robert Garrett & Sons; Brown Brothers Harriman & Co.; Commerce Trust Company; Wachovia Bank & Trust Company; Elkins, Morris, Stokes & Co.

## MASSACHUSETTS

### Agawam, Mass.

**Bond Sale**—The \$665,000 school bonds offered June 9—v. 189, p. 2617—were awarded to L. F. Rothschild & Co., and Shearson, Hamill & Co., jointly, as 3.80s, at a price of 100.14, a basis of about 3.78%.

### Barnstable, Mass.

**Bond Offering**—Howard W. Sears, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$47,000 airport bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank.

### Brockton, Mass.

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$700,000 bonds, as follows:

\$200,000 water bonds. Due on July 1 from 1960 to 1969 inclusive.

200,000 surface drainage and sewer bonds. Due on July 1 from 1960 to 1969 inclusive.

100,000 water bonds. Due on July 1 from 1960 to 1964 inclusive.

100,000 macadam pavement bonds. Due on July 1 from 1960 to 1964 inclusive.

100,000 sidewalk construction bonds. Due on July 1 from 1960 to 1964 inclusive.

The bonds are dated July 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Dartmouth, Mass.

**Bond Sale**—The \$260,000 water loan and library construction bonds offered June 9 were awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.06, a basis of about 3.68%.

### Great Barrington, Mass.

**Note Sale**—The \$20,000 water mains notes offered June 1—v. 189, p. 2508—were awarded to the Great Barrington Savings Bank, as 2.90s, at a price of par.

### Lenox, Mass.

**Bond Offering**—Mrs. Ann K. Gorman, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on June 16 for the purchase of \$155,000 water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

### Peabody, Mass.

**Bond Offering**—Charles J. Panagopoulos, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 16 for the purchase of \$705,000 bonds, as follows:

\$360,000 school remodeling bonds. Due on July 15 from 1960 to 1969 inclusive.

245,000 water bonds. Due on July 15 from 1960 to 1969 inclusive.

100,000 street paving bonds. Due on July 15 from 1960 to 1964 inclusive.

Dated July 15, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Reading, Mass.

**Note Offering**—Preston F. Nichols, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$75,000 water loan notes. Dated July 15, 1959. Due on July 15 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank.

### Scituate, Mass.

**Bond Offering**—Paul A. Reynolds, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$1,798,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Somerville, Mass.

**Note Sale**—An issue of \$300,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.04%.

### Watertown, Mass.

**Note Sale**—An issue of \$300,000 temporary loan notes was sold to the Union Market National Bank, of Watertown, at 2.07%. Due on Oct. 30, 1959.

## MICHIGAN

### Addison Community Schools, Mich.

**Bond Offering**—Robert Chary, Secretary of the Board of Education, will receive sealed bids until June 16 for the purchase of \$700,000 school site and building bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Athens Agricultural Schools, Mich.

**Note Offering**—Morgan Dean, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$24,900 tax anticipation notes. Dated June 1, 1959. Due on July 1, 1960.

### Bloomfield Hills School District No. 2, Mich.

**Bond Offering**—Jean B. Martz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$790,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Bonds due in 1978 and thereafter are callable in inverse numerical order on any interest payment date on or after June 1, 1974. Principal and interest (J-D) payable at a bank or trust company designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Bloomfield Hills School District No. 2, Mich.

**Note Offering**—Jean B. Martz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$300,000 tax anticipation notes. Dated June 1, 1959. Due on March 31, 1960. Principal and interest payable at a place designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Bronson Community School Dist., Michigan

**Note Sale**—An issue of \$66,500 tax anticipation notes was sold to the First National Bank, of Sturgis, at 3.25%.

### Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.

**Note Offering**—Jos. F. Schroeder, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 16 for the purchase of \$68,000 tax anticipation notes. Dated June 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at the National Bank of Detroit, in Inkster.

### Clinton Township (P. O. 29780 Moravian Drive), Mich.

**Bond Offering**—Edward J. Faulmann, Township Clerk, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$224,000 special assessment bonds, as follows:

\$108,000 water main bonds. Due on Oct. 1 from 1960 to 1978 inclusive.

116,000 sanitary sewer bonds. Due on Oct. 1 from 1960 to 1978 inclusive.

The bonds are dated May 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Deckerville Community Schools, Michigan

**Note Sale**—The \$45,000 temporary loan notes offered June 4—v. 189, p. 2508—were awarded to Kenower, MacArthur & Co., at 4.96%.

### Delton Kellogg School District (P. O. Delton), Mich.

**Note Sale**—The \$39,000 tax anticipation notes offered June 4—v. 189, p. 2508—were awarded to the Michigan National Bank, of Battle Creek, at 4.00%, plus a premium of \$125.

### Fort Gratiot Township Unit School District (P. O. 3985 Keewahdin Road, North Street, Port Huron), Mich.

**Note Offering**—Carl J. Schwedler, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$50,000 tax anticipation notes. Dated June 30, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

### Grant Community School District No. 21 (P. O. Rothbury), Mich.

**Bond Sale**—The \$60,000 school site and building bonds offered June 3—v. 189, p. 2401—were awarded to Walter J. Wade, Inc.

### Grosse Pointe Public Sch. System, Michigan

**Note Offering**—Ruth H. Gobel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$1,750,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Harrison Township (P. O. Mount Clemens), Mich.

**Bond Offering**—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$37,000 special assessment water main bonds. Dated May 1, 1959. Due on Oct. 1 from 1959 to 1963 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Henitzen Public School District (P. O. Southgate), Mich.

**Bond Offering**—Helen Bently, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$1,500,000 school improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

### Lincoln Park, Mich.

**Bond Offering**—William G. Suzor, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$29,800 general obligation improvement bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1965 inclusive. Principal and interest (A-O) payable at the Detroit Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Plainwell Community Schools, Michigan

**Note Offering**—James Armstrong, Secretary of Board of Education, will receive sealed bid until 7 p.m. (EST) on June 16 for the purchase of \$75,000 tax anticipation notes. Dated June 26, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

### Port Huron, Mich.

**Bond Offering**—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$300,000 general obligation port facilities bonds. Dated May 1, 1959. Due on Oct. 1 from 1960 to 1978 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Rochester, Mich.

**Bond Offering**—Maxine Ross, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$280,000 water and sewer revenue bonds. Dated May 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### St. Clair School District, Mich.

**Note Offering**—Robert I. Simpson, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (EST) on June 15 for the purchase of \$45,000 tax anticipation notes. Dated May 15, 1959. Due on March 1, 1960. Principal and interest payable at the Commercial and Savings Bank, of St. Clair.

### Southgate, Mich.

**Note Offering**—Norman A. Cobb, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$115,000 tax anticipation notes. Dated May 1, 1959. Due on Sept. 1, 1959. Principal and interest payable at a place agreed upon with the purchaser.

### Traverse City School District, Michigan

**Note Offering**—Glen Loomis, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on June 23 for the purchase of \$150,000 tax anticipation notes. Dated June 25, 1959. Principal and interest payable at a place agreed upon with the purchaser.

### Walled Lake Consolidated School District, Mich.

**Note Offering**—Dwight L. Wiseman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$300,000 tax anticipation notes. Dated May 15, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

## MINNESOTA

### Browerville, Minn.

**Bond Sale**—The \$30,000 general obligation water and sewer system improvement bonds offered June 3—v. 189, p. 2401—were awarded to the Lee State Bank, of Browerville, as 4s.

### Eden Prairie Indep. School District No. 272, (P. O. Hopkins), Minn.

**Bond Sale**—The \$425,000 school building bonds offered June 3—v. 189, p. 2508—were awarded to E. J. Prescott & Company.

### Fridley Independent Sch. Dist. No. 14, Minn.

**Bond Offering**—Mrs. Ruby M. Skoglund, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 16 for the purchase of \$204,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Callable as of Jan. 1, 1974. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

### Mankato, Minn.

**Bond Offering Revised**—The \$658,000 improvement bonds will be sold on June 25, not June 15 as

previously announced. The offering will also include \$220,000 water and sewer bonds and bids for the total amount of \$878,000 bonds must be made on an "all or none basis". Complete details of the offering may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Bldg., Minneapolis 2.

### Mountain Lake, Minn.

**Certificate Offering**—Harvey Goosen, Village Clerk, will receive sealed bids until 7 p.m. (CST) on June 22 for the purchase of \$260,000 electric revenue certificates. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D. Bidder to name paying agent. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

### North St. Paul Indep. Sch. District No. 622 (P. O. St. Paul), Minn.

**Bond Sale**—The \$600,000 school building bonds offered May 19—v. 189, p. 2293—were awarded to the First National Bank, of St. Paul.

### Proctor, Minn.

**Bond Sale**—The \$60,000 general obligation improvement bonds offered June 4—v. 189, p. 2401—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, as 3.80s, at a price of 100.05, a basis of about 3.78%.

### Randall Independent School District No. 489, Minn.

**Bond Sale**—The \$390,000 school building bonds offered June 1—v. 189, p. 2293—were awarded to Juran & Moody, Inc.

### Raymond Indep. School District No. 346, Minn.

**Bond Offering**—C. L. Gunter, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 23 for the purchase of \$360,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

### Rochester Common School District No. 1338, Minn.

**Bond Offering**—C. D. Peterson, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 30 for the purchase of \$45,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1978 inclusive. Interest J-J. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

### St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

**Bond Offering**—W. W. Salmi, Superintendent of Schools, will receive sealed bids until 1:30 p.m. (CDST) on June 16 for the purchase of \$1,500,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

### St. Louis Park, Minn.

**Bond Offering**—Joseph Justad, City Clerk, will receive sealed bids until 2 p.m. (CDST) on June 30 for the purchase of \$1,350,000 bonds, as follows:

\$900,000 improvement bonds. Due on Feb. 1 from 1961 to 1980 inclusive.

450,000 park bonds. Due on Feb. 1 from 1962 to 1981 inclusive.

The bonds are dated Aug. 1, 1959. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

## MISSISSIPPI

### Corinth, Miss.

**Bond Offering**—Gerald Harrison, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 15 for the purchase of \$90,000 industrial bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by



Charles & Trauernicht, of St. Louis.

#### Gulfport Municipal Separate School District, Miss.

**Bond Offering**—James H. McManus, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$400,000 school bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

#### Hazlehurst, Miss.

**Bond Sale**—An issue of \$50,000 public improvement bonds was sold to a group composed of Allen & Co., Bank of Hazlehurst, and the Merchants and Planters Bank, of Hazlehurst.

#### Mississippi (State of)

**Bond Offering**—Joe T. Patterson, Secretary of State Bond Commission, will receive sealed bids until 10 a.m. (CST) on July 1 for the purchase of \$5,000,000 highway revenue bonds. Dated Feb. 1, 1959. Due semi-annually from Aug. 1, 1963 to Feb. 1, 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the State Treasurer's office, Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### MISSOURI

**St. Louis County Reorganized Sch. District No. R-6 (P. O. Eureka), Missouri**

**Bond Offering**—Secretary Fred Kesselring announces that the Board of Education will receive sealed bids until 3 p.m. (CDST) on June 17 for the purchase of \$1,210,000 school bonds. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Louis County, Kirkwood School District R-7 (P. O. Kirkwood), Mo.**

**Bond Offering**—Secretary W. Donald Dubail announces that the Board of Directors will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

#### MONTANA

**Chouteau County School District No. 11 (P. O. Bid Sandy), Mont.**

**Bond Offering Changes**—The \$278,000 school bonds will be sold on July 10, not June 29, as originally contemplated, and the date of the issue has been changed from Dec. 15, 1959 to June 15, 1959.

#### Stevensville, Mont.

**Bond Offering**—H. W. Wollaston, Town Clerk, will receive sealed bids until 2 p.m. (MST) on June 19 for the purchase of \$150,000 general obligation sewer bonds. Dated July 1, 1959. Interest J-J.

#### NEW HAMPSHIRE

#### Franklin, N. H.

**Bond Offering**—Mildred S. Gilman, Town Clerk, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (DST) on June 16 for the purchase of \$80,000 public improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1967 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved

by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Plaistow School District, N. H.

**Bond Offering**—Laurence P. Ackerson, Chairman of School Board, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Dept., 40 Water Street, Boston, until noon (EDST) on June 16 for the purchase of \$60,000 school bonds. Dated July 1, 1959. Due on July 15 from 1960 to 1971 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Stratford School District, N. H.

**Bond Offering**—Mrs. Amy J. Blodgett, District Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 18 for the purchase of \$115,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Somersworth, N. H.

**Bond Offering**—Albert J. Nadeau, Mayor, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until noon (DST) on June 18 for the purchase of \$200,000 water works bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### NEW JERSEY

**Mantua Township School District (P. O. Sewell), N. J.**

**Bond Sale**—The \$80,000 school bonds offered June 8—v. 189, p. 2509—were awarded to the National Bank of Mantua, as 3½s, at a price of 100.16, a basis of about 3.71%.

**Mercer County (P. O. Trenton), New Jersey**

**Bond Sale**—The \$1,790,000 improvement bonds offered June 9—v. 189, p. 2618—were awarded to a group composed of Chase Manhattan Bank, Bankers Trust Co., both of New York, Wertheim & Co., and Van Deventer Brothers, Inc., taking \$1,784,000 bonds as 3.40s, at a price of 100.35, a basis of about 3.35%.

**Monroe Township School District (P. O. Williamstown), N. J.**

**Bond Offering**—Mary M. Etch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$531,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the First National Bank of South River, in Jamesburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New Milford School District, N. J.**

**Bond Sale**—The \$2,085,000 school bonds offered June 4—v. 189, p. 2401—were awarded to a group composed of Halsey, Stuart & Co., Inc., John Nuveen & Co., W. H. Morton & Co., Inc., Winslow, Cohu & Stetson, Baxter & Co., Herbert J. Sims & Co., Inc., and R. D. White & Co., bidding for \$2,082,000 bonds, as 4½s, at a price of 100.16, a basis of about 4.35%.

#### NEW MEXICO

**Albuquerque Municipal Sch. Dist., New Mexico**

**Bond Sale**—The \$2,000,000 school building bonds offered June 9—v. 189, p. 2402—were awarded to a group composed of Phelps, Fenn & Co., W. H. Morton & Co., Inc., J. A. Hogle & Co., Quinn & Co., Garrett-Bromfield & Co., and Bosworth, Sullivan & Co., as 3½s, at a price of 100.18, a basis of about 3.44%.

**DeBaca County, Fort Sumner Municipal School District No. 20 (P. O. Fort Sumner), New Mexico**

**Bond Sale**—The \$380,000 school bonds offered June 1—v. 189, p. 2185—were awarded to the Commerce Trust Company, of Kansas City.

#### Gallup, N. Mex.

**Bond Sale**—An issue of \$2,203,000 joint utility refunding revenue bonds was sold to a group composed of Quinn & Co., Lucas, Eisen & Waeckerle, Inc., and Kirchner, Ormsbee & Wiesner, Inc., as follows:

\$312,000 2½s. Due on Jan. 1, 1960 and 1961.

333,000 3½s. Due on Jan. 1, 1962 and 1963.

552,000 3½s. Due on Jan. 1 from 1964 to 1966 inclusive.

404,000 3½s. Due on Jan. 1, 1967 and 1968.

455,000 4s. Due on Jan. 1, 1969 and 1970.

147,000 4½s. Due on Jan. 1, 1971.

Dated Jan. 1, 1959. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**McKinley County, Gallup-McKinley County School District No. 1 (P. O. Gallup), N. Mex.**

**Bond Sale**—The \$690,000 school building bonds offered June 9—v. 189, p. 2618—were awarded to a group composed of Commerce Trust Co., Kansas City, Zahner & Co., and Coughlin & Co., as 3½s, at a price of 100.02, a basis of about 3.48%.

#### NEW YORK

#### Albany, N. Y.

**Bond Sale**—The \$2,924,500 various purposes bonds offered June 9—v. 189, p. 2618—were awarded to a group headed by the Morgan Guaranty Trust Co., New York City, and First National Bank of Chicago, as 3½s, at a price of 100.38, a basis of about 3.40%.

Others in the account: Continental Illinois National Bank & Trust Co., Chicago; Bear, Stearns & Co.; White, Weld & Co., and American Securities Corp.

**Brookhaven, Coram Fire District (P. O. Coram), N. Y.**

**Bond Sale**—An issue of \$80,000 fire bonds was sold to Adams, McEntee & Co., Inc., as 4.20s, at a price of 100.63, a basis of about 4.12%.

**Madison County, Cowaselon Creek Watershed Protection District (P. O. Wampsville), N. Y.**

**Bond Offering**—Alvin J. White, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 18 for the purchase of \$200,000 water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### New York (State of)

**Comptroller Seeks to Revise Local Finance Law**—State Comptroller Arthur Levitt on June 8 announced that he will appoint a citizens advisory board to work with the staff of the Department of Audit and Control in preparation of a series of recommendations to revise and strengthen the local finance law.

Speaking at the annual meeting of the New York State Conference of Mayors, Mr. Levitt described this study as a "major undertaking." The Local Finance Law, as originally enacted, was a fine and effective statute. However, piecemeal amendments have been added to meet particular problems and there is a clear need to establish consistent policies.

Stating that his aim is to preserve and facilitate sound, long-range planning, Mr. Levitt announced that the Advisory Board

would be formed immediately and it would be composed of local officials, officers of organizations dealing with local government, and municipal and bonding attorneys. The staff of the Department has already begun its phase of the inquiry which is to furnish studies for the board.

As an illustration of the need for revision, Mr. Levitt cited provisions of Section 11 of the local finance law prescribing the periods of probable usefulness for which municipal obligations may be issued. He said, "This section was carefully drafted so as to give a sound basis for long-term bonds. Forty-seven types of capital improvements were covered, from airports to water systems. However, the section has been amended some 40 times, including the addition of new types of capital improvements from parking meters to golf courses and ski lifts. Piling amendment upon amendment has not only led to confusion, but poor draftsmanship. These changes have frequently overlapped and some of them have been adopted bearing the same paragraph number as other changes. Thus, we have two paragraphs numbered 53, three paragraphs numbered 57, and this year we have gained three paragraphs numbered 63.

"Other major areas to be considered by the Committee include the use of the deferred payment note, exceptions and amendments dealing with conflict of interests, and provisions dealing with joint financing by several municipalities. Means will also be sought to stop the flood of special acts submitted to the Legislature annually."

Exclusive of New York City, the cities and villages in the State spend some \$85 million annually for debt service on obligations other than school debt. Mr. Levitt expressed the hope that the study will lead to a lowering of these borrowing costs and hence savings to the taxpayer. He said, "One of our purposes is to develop practical means of minimizing borrowing requirements. For example, the simple device of revising the statute to require that the start of the fiscal year in villages coincide with the commencement of collection of real property taxes materially reduced borrowing requirements. Prior to such change, village real property taxes were collected some months subsequent to the start of the fiscal year which necessitated tax anticipation borrowings as high as \$6 million annually through tax anticipation notes. Less than \$662,000 was borrowed by villages in 1958—after the change in the law, a decrease of 89%."

In his speech, Mr. Levitt expressed concern over the increasing debt burden of New York State localities. Exclusive of New York City, close to \$2 billion is being borrowed. He said, "Increasing demands for new services and the need to replace outmoded facilities maintain a constant pressure on municipalities to borrow. Local officials, however, are also faced with a growing resistance to higher taxes. Our municipalities must remain responsive to civic needs. We should seek, through cooperative efforts, a constant review of policy and fiscal practices. Here the State should not dictate, so long as our municipalities are fiscally sound, as indeed they are, but the State should make all of its resources available in a common desire to keep a watchful eye on debt-incurring practices."

Mr. Levitt said that he expected to present a detailed program for action at the next session of the State Legislature.

**Onondaga County (P. O. Syracuse), N. Y.**

**Bond Sale**—One of those very infrequent developments in the competition for municipal bond issues marked the opening of bids

for the \$3,545,000 Public Works Commission Sanitary Districts offered June 11. This was the fact that the highest bid of 100.3999 for the issue as 3.60s had been entered by two groups, one headed by Halsey, Stuart & Co., Inc., and the other under the joint management of Harriman Ripley & Co., Inc., and Blyth & Co., Inc. At the request of county officials, the groups merged and received award of the issues, the net interest cost to the county being 3.574%.

**Additional Sale**—The \$790,000 building reconstruction bonds offered the same day were awarded to the Harris Trust & Savings Bank, Chicago, and the Marine Trust Co. of Western New York, Buffalo, jointly, as 3.10s, at a price of 100.036, a basis of about 2.99%.

**Riverhead, Southampton and Brookhaven Central Sch. District No. 2 (P. O. Riverhead), N. Y.**

**Bond Sale**—The \$830,000 school bonds offered June 10—v. 189, p. 2618—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Bacon, Stevenson & Co., W. H. Morton & Co., and Chas. E. Weigold & Co., as 3.90s, at a price of 100.21, a basis of about 3.87%.

**Rye Sewer District No. 7 (P. O. Port Chester), N. Y.**

**Bond Sale**—The \$255,000 sewer bonds offered June 3—v. 189, p. 2509—were awarded to Adams, McEntee & Co., Inc., and Tilney & Co., jointly, as 3.80s, at a price of 100.30, a basis of about 3.76%.

#### Yonkers, N. Y.

**Bond Offering**—John F. Carozza, City Comptroller, will receive sealed bids until noon (DST) on June 18 for the purchase of \$11,608,000 bonds, as follows:

\$5,125,000 school bonds. Due on July 1 from 1960 to 1973 inclusive.

1,746,000 public building bonds. Due on July 1 from 1960 to 1979 inclusive.

567,000 water bonds. Due on July 1 from 1960 to 1979 inclusive.

100,000 sewer bonds. Due on July 1 from 1960 to 1969 inclusive.

910,000 assessment-sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

75,000 compensation award bonds. Due on July 1 from 1960 to 1963 inclusive.

140,000 assessment-local improvement bonds. Due on July 1 from 1960 to 1968 inclusive.

437,000 local improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

745,500 parks and playground bonds. Due on July 1 from 1960 to 1969 inclusive.

314,000 equipment bonds. Due on July 1 from 1960 to 1969 inclusive.

1,248,000 street improvement, parking area and viaduct bonds. Due on July 1 from 1960 to 1976 inclusive.

The bonds are dated July 1, 1959. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Sullivan, Donovan, Hanrahan McGovern & Lane, of New York City.

**Yorktown, Somers, Cortlandt, Putnam Valley, Carmel and Philipstown Central School District No. 1 (P. O. Mahagan Lake), New York**

**Bond Offering**—Walter Panas, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 25 for the purchase of \$1,029,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1987 inclusive. Principal and interest (M-S) payable at the District Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.



## NORTH CAROLINA

**North Carolina State College (P. O. Chapel Hill), N. C.**

**Bond Sale**—The \$2,200,000 student apartments revenue bonds offered June 8—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

**University of North Carolina (P. O. Chapel Hill), N. C.**

**Bond Sale**—The \$2,000,000 student apartments revenue bonds offered June 8—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

**Woman's College of the University of North Carolina (P. O. Chapel Hill), N. C.**

**Bond Sale**—The \$950,000 dormitory revenue bonds offered June 8—v. 189, p. 2510—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

## NORTH DAKOTA

**Sheldon Special School District, North Dakota**

**Bond Offering**—Harold M. Nessett, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 22 for the purchase of \$80,000 school building bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

## OHIO

**Canal Fulton, Ohio**

**Bond Offering**—Sealed bids will be received by the Village Clerk until noon (EST) on June 26 for the purchase of \$100,000 sewerage bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Exchange Bank Company, Canal Fulton.

**Clarksville-Vernon Local School District (P. O. Clarksville), Ohio**

**Bond Offering**—Everett Harvey, District Clerk, will receive sealed bids until noon (EST) on June 23 for the purchase of \$115,000 building bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., in Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Columbus, Ohio**

**Bond Offering**—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on July 9 for the purchase of \$1,500,000 General Slum Clearance Fund No. 1 bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1990 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**East Cleveland, Ohio**

**Bond Sale**—The \$300,000 general sewer improvement bonds offered June 3—v. 189, p. 2402—were awarded to Salomon Bros. & Hutzler, as 3½s, at a price of 100.86, a basis of about 3.39%.

**East Sparta, Ohio**

**Bond Sale**—The \$11,000 water main bonds offered June 4—v. 189, p. 2294—were awarded to Fahey, Clark & Co., as 4½s, at a price of 100.41, a basis of about 4.17%.

**Elida Local School District (P. O. Box 242, Elida), Ohio**

**Bond Offering**—H. G. Boate, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$200,000 school bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Commercial Bank of Delphos.

**Findlay College (P. O. Findlay), Ohio**

**Bond Offering**—Myrtle Deming, Treasurer of Board of Trustees,

will receive sealed bids until 10 a.m. (EST) on June 22 for the purchase of \$536,000 dormitory construction and refunding revenue bonds, as follows:

\$146,000 Series A bonds. Due on July 1 from 1960 to 1998 incl.  
\$390,000 Series B bonds. Due on July 1 from 1961 to 1998 incl.

Dated July 1, 1958. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Girard, Ohio**

**Bond Sale**—The \$36,100 special assessment paving bonds offered June 8 were awarded to McDonald & Co., as 4s.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Offering**—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on June 25 for the purchase of \$30,500 special assessment sewer improvement bonds. Dated June 15, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Matamoras Local School District (P. O. New Matamoras), Ohio**

**Bond Offering**—Dorothy Parker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 8 for the purchase of \$105,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1980 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank, New Matamoras. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Montgomery County Beaver Creek Sewer District (P. O. Dayton), Ohio**

**Bond Sale**—The \$358,750 sewage treatment plant bonds offered June 4—v. 189, p. 2402—were awarded to Braun, Bosworth & Co., Inc., and Merrill, Turben & Co., Inc., jointly, as 4s, at a price of 101.75, a basis of about 3.79%.

**Seaman, Ohio**

**Bond Sale**—The \$57,000 sewage disposal plant bonds offered June 1—v. 189, p. 2294—were awarded to Walter, Woody & Heimerdinger, as 4½s, at a price of 100.53, a basis of about 4.68%.

**Vermilion, Ohio**

**Bond Offering**—C. H. Horton, Village Clerk, will receive sealed bids until noon (EDST) on June 20 for the purchase of \$40,800 sanitary sewer and water mains bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Erie County United Bank, of Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Westlake, Ohio**

**Bond Sale**—The various purpose bonds totaling \$155,250 offered June 4—v. 189, p. 2402—were awarded to the First Cleveland Corporation, as 4s, at a price of 100.94, a basis of about 3.82%.

**Willoughby, Ohio**

**Bond Sale**—The \$59,000 paving bonds offered June 8 were awarded to McDonald & Co., as 3½s, at a price of 100.24, a basis of about 3.70%.

## OREGON

**Albany, Ore.**

**Bond Offering**—Ernest W. Isham, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on June 24 for the purchase of \$60,000 general obligation sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Dallas, Oregon**

**Bond Sale**—The \$290,000 general obligation water storage dam bonds offered June 1—v. 189, p. 2403—were awarded to the First

National Bank of Oregon, in Portland, at a price of 98.14.

**Dallas, Ore.**

**Bond Offering**—Lydia Martens, City Supervisor, will receive sealed bids until 8 p.m. (PST) on June 15 for the purchase of \$70,556.42 improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Jackson County School District No. 5 (P. O. 855 Siskiyou Road, Ashland), Ore.**

**Bond Offering**—Irene E. Roach, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 22 for the purchase of \$1,275,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Lane County School District No. 19 (P. O. 1030 G Street, Springfield), Oregon**

**Bond Offering**—Walter A. Commons, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 29 for the purchase of \$1,600,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Callable on and after Aug. 1, 1970. Principal and interest (F-A) payable at the County Treasurer's office.

**Washington and Multnomah Counties, Barnes Sch. Dist. No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.**

**Bond Offering**—Frances A. Hall, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 25 for the purchase of \$340,000 general obligation school bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Washington County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

## PENNSYLVANIA

**O'Hara Township (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$200,000 general obligation bonds offered June 8—v. 189, p. 2510—were awarded to a group composed of Singer, Deane & Scribner, Moore, Leonard & Lynch, Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., Steele, Haines & Co., and Thomas & Co., as 4s, at a price of 100.20, a basis of about 3.98%.

**Philadelphia Sch. Dist., Pa.**

**Bond Sale**—The \$6,000,000 general obligation bonds offered June 9—v. 189, p. 2295—were awarded to a group headed by Halsey, Stuart & Co., Inc., at a price of 100.04, a net interest cost of about 3.75%, as follows:

\$2,500,000 4½s. Due on July 1 from 1961 to 1970 inclusive.  
2,000,000 4s. Due on July 1 from 1971 to 1978 inclusive.  
1,250,000 3½s. Due on July 1 from 1979 to 1983 inclusive.  
250,000 0.25s. Due on July 1, 1984.

Others in the account: Eastman Dillion, Union Securities & Co.; Goldman, Sachs & Co.; Blair & Co.; Stone & Webster Securities Corporation; Hornblower & Weeks; A. Webster Dougherty & Co.; Bramhall, Falion & Co.; Illinois Co.; Moore, Leonard & Lynch; Thomas & Co.; McCormick & Co., and Mullaney Wells & Co.

**West Deer Twp. School District (P. O. Baird), Pa.**

**Bond Sale**—The \$80,000 general obligation school bonds offered June 1—v. 189, p. 2510—were awarded to Stroud & Co., Inc., as 3½s, at a price of 100.19, a basis of about 3.70%.

**Wilkesburg-Penn Joint Water Authority (P. O. Pittsburgh), Pennsylvania**

**Bond Offering**—Michael Thomas, Secretary, will receive sealed bids until 4 p.m. (DST) on June 16 for the purchase of \$2,500,000 water revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1988 inclusive. Callable as of May 1, 1964. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

**Wyomissing, Pa.**

**Bond Sale**—The \$300,000 general obligation improvement bonds offered June 9—v. 189, p. 2403—were awarded to Halsey, Stuart & Co., Inc., as 3½s, at a price of 100.35, a basis of about 3.46%.

## PUERTO RICO

**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Gain**—Revenues of the Authority in April, 1959 totaled \$793,561 compared with \$713,873 in April, 1958, Rafael V. Urrutia, Executive Director of the Authority announced. For the 12 months ended April 30, 1959 total revenues amounted to \$8,665,931 against \$8,126,854 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

## RHODE ISLAND

**Centre Falls, R. I.**

**Bond Offering**—Edward F. McLaughlin, Director of Finance, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$150,000 refunding bonds. Dated June 1, 1959. Due on June 1 from 1964 to 1978 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## SOUTH CAROLINA

**Converse College (P. O. Spartanburg), S. C.**

**Bond Offering**—O. C. Char-michael, President, will receive sealed bids until 11 a.m. (EST) on June 19 for the purchase of \$740,000 dining hall and student union revenue bonds. Dated November 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

## SOUTH DAKOTA

**Bowdle, S. Dak.**

**Bond Offering**—Otto Huber, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$50,000 general obligation hospital bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Faulton, S. Dak.**

**Bond Sale**—The \$20,000 general obligation sewerage treatment bonds offered June 1—v. 189, p. 2403—were awarded to the Faulk County State Bank, of Faulton, as 3.90s, at a price of par.

**Gregory County School District No. 58 (P. O. Burke), S. Dak.**

**Bond Offering**—W. D. Marshall, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 18 for the purchase of \$140,000 general obligation school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

## TENNESSEE

**Blount County (P. O. Maryville), Tennessee**

**Bond Sale**—The \$250,000 school bonds offered June 2—v. 189, p. 2187—were awarded to a group composed of the First U. S. Corporation, Merrill Lynch, Pierce, Fenner & Smith, and J. Osborn Wood & Co., at a price of par, a net interest cost of about 3.21%, as follows:

\$75,000 3½s. Due on May 1 from 1960 to 1964 inclusive.  
25,000 3s. Due on May 1, 1965.  
110,000 3½s. Due on May 1 from 1966 to 1968 inclusive.  
40,000 3.20s. Due on May 1, 1969.

**Covington, Tenn.**

**Bond Sale**—The \$300,000 electric system revenue bonds offered June 4—v. 189, p. 2403—were awarded to the First U. S. Corp.

**Madison County (P. O. Jackson), Tenn.**

**Bond Offering**—H. Leroy Pope, County Judge, will sell at public auction at 1:30 p.m. (CST) on June 29, a total of \$1,950,000 bonds, as follows:

\$1,800,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Bonds due Jan. 1, 1969 and thereafter are callable as of July 1, 1968.

150,000 hospital bonds. Dated July 1, 1959. Due on July 1 from 1967 to 1978 inclusive.

Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

## TEXAS

**Amarillo Junior College District, Texas**

**Bond Sale**—The \$978,000 school building bonds offered June 3—v. 189, p. 2404—were awarded to a group composed of Bache & Co., Municipal Securities Co., Muir Investment Corp., R. J. Edwards, Inc., and M. E. Allison & Co., Inc., at a price of 100.03, a net interest cost of about 3.64%, as follows:

\$163,000 3½s. Due on May 1 from 1960 to 1962 inclusive.  
395,000 3½s. Due on May 1 from 1963 to 1968 inclusive.  
420,000 3½s. Due on May 1 from 1969 to 1974 inclusive.

**Atascosa County Road District No. 4-B (P. O. Jourdanton), Texas**

**Bond Sale**—An issue of \$200,000 road improvement bonds was sold to the First Southwest Company.

**Birdville Independent Sch. Dist. (P. O. Fort Worth), Tex.**

**Bond Sale**—An issue of \$650,000 school building bonds was sold to a group composed of R. J. Edwards, Inc., Equitable Securities Corp., Hamilton Securities Co., and McClung & Knickerbocker.

Dated July 1, 1959. Due on April 1 from 1964 to 1990 inclusive. Bonds due in 1980 and thereafter are callable as of April 1, 1979. Principal and interest (A-O) payable at any bank mutually agreed upon by the purchaser and the Board of Trustees. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Borger Junior College District (P. O. Borger), Tex.**

**Bond Sale**—The \$400,000 school building bonds offered June 3—v. 189, p. 2511—were awarded to a group composed of Rowles, Winston & Co., Moroney, Beissner & Co., and the Texas Bank & Trust Co., of Dallas, as follows:

\$95,000 4s. Due on June 1 from 1960 to 1964 inclusive.  
180,000 3½s. Due on June 1 from 1965 to 1971 inclusive.  
125,000 4s. Due on June 1 from 1972 to 1974 inclusive.

**Brazosport Indep. School District (P. O. Freeport), Texas**

**Bond Sale**—The \$1,500,000 schoolhouse bonds offered June 4—v. 189, p. 2295—were awarded to a syndicate headed by the First National Bank, of Dallas, at a



price of par, a net interest cost of about 3.65%, as follows:

**\$1,145,000 3½s.** Due on July 15 from 1960 to 1972 inclusive.  
**355,000 3.70s.** Due on July 15, 1973 and 1974.

Other members of the syndicate: Equitable Securities Corporation, Merrill Lynch, Pierce, Fenner & Smith, Commerce Trust Co. of Kansas City, Fort Worth National Bank, of Fort Worth, Moroney, Beissner & Co., and R. A. Underwood & Co., Inc.

**Calhoun County Indep. Sch. Dist.**

(P. O. Port Lavaca), Texas

**Bonds Not Sold**—All bids submitted for the \$520,000 school-house bonds offered June 1, were rejected.

**Corpus Christi Independent Sch. Dist., Texas**

**Bond Offering**—Tom M. Browne, President of the Board of Education, will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$1,000,000 unlimited tax school house bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Corpus Christi Bank & Trust Co., and at a co-paying agent designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Howard County Consolidated Sch. Dist. No. 7 (P. O. Big Spring), Tex.**

**Bond Sale**—An issue of \$45,000 school building bonds was sold to the Municipal Securities Co., as 5s. and 4½s. Dated May 15, 1959. Due on May 15 from 1960 to 1980 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**O'Donnell, Tex.**

**Bond Sale**—An issue of \$10,000 park bonds was sold to the Municipal Securities Co., as 5s, at a price of par. Dated May 1, 1959. Due on May 1 from 1979 to 1983 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Pettus Independent School District, Texas**

**Bond Sale**—The \$75,000 school-house bonds offered June 4—v. 189, p. 2511—were awarded to Russ & Co., as follows:

**\$32,000 4s.** Due on May 1 from 1960 to 1971 inclusive.  
**10,000 3½s.** Due on May 1, 1972.  
**32,000 3½s.** Due on May 1, 1973 and 1974.

## UTAH

**Davis County School District (P. O. Farmington), Utah**

**Bond Sale**—The \$588,000 general obligation school building bonds offered June 1—v. 189, p. 2404—were awarded to the Mercantile Trust Co., of St. Louis, and Merrill Lynch, Pierce, Fenner & Smith, jointly, at a price of 100.02, a net interest cost of about 3.35%, as follows:

**\$88,000 3½s.** Due on June 1, 1967.  
**500,000 3½s.** Due on June 1 from 1968 to 1972 inclusive.

## DIVIDEND NOTICE

## CANADIAN PACIFIC RAILWAY COMPANY

### Dividend Notice

At a meeting of the Board of Directors held today a dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1959, payable in Canadian funds on Aug. 1, 1959, to shareholders of record at 3.30 p.m. on June 19, 1959.

By order of the Board.

T. F. Turner,  
Secretary.

Montreal, June 8, 1959.

## WASHINGTON

**Grant County Public Utility District No. 2, Wash.**

**Offering of \$195,000,000 Bonds Set for July 1**—Public offering of approximately \$195,000,000 term and serial bonds is scheduled to be made July 1 by the underwriting group headed by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; John Nuveen & Co., Incorporated; B. J. Van Ingen & Co., Inc.; and Foster & Marshall. The financing has been in preparation for some months.

The offering as presently set up will consist of \$179,225,000 term bonds maturing on July 1, 2009 and \$15,775,000 serial bonds due 1967-1979, inclusive.

Net proceeds from sale of the bonds will be used by the District, a municipal corporation and political subdivision of the State of Washington, to finance construction of the Wanapum Power Development consisting of a dam and powerhouse and related facilities. Construction bids on the dam were received by the District on May 15. The site of the Wanapum Development is in Central Washington on the Columbia River, 18 miles upstream from the Priest Rapids Development. The site is about 150 air miles northeast of Portland, Ore., 130 air miles southeast of Seattle, Wash., and 140 air miles southwest of Spokane.

The dam will have an overall structural length of 8,450 feet with a maximum height of 186 feet. The spillway has been designed with capacity sufficient for an extreme flood of 1,400,000 cubic feet per second, which capacity will compare with the maximum flood of record of 740,000 cubic feet per second that occurred in 1894. The powerhouse will contain ten generators. All ten generating units are required to be ready for commercial operation by Jan. 1, 1965 but it is estimated initial generation of some of the units will be commenced by Sept. 1, 1963.

Information meetings will be held in three cities to familiarize group members and potential investors with details of the financing and will be headed by officials of the Grant County Public Utility District; the engineers; counsel; representatives of power companies which have signed purchase power contracts with the District, and managers of the offering group. The meetings will be held in Chicago on Wednesday, June 17, at the Continental Illinois National Bank & Trust Co. at 11 a.m.; in New York City on Thursday, June 18, at the Chamber of Commerce of the State of New York at 11 a.m.; and in Boston on Friday, June 19, at the Parker House at 10:30 a.m.

**King County Water District No. 93 (P. O. Mercer Island), Wash.**

**Bond Sale**—The \$650,000 water revenue bonds offered June 3—v. 189, p. 2512—were awarded to Bramhall & Stein, and Wm. P. Harper & Son & Co., jointly.

**King County, Federal Way School District No. 210 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 25 for the purchase of \$125,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

**Whitman County, Endicott School District No. 308 (P. O. Colfax), Washington**

**Bond Sale**—The \$290,000 general obligation bonds offered May 14—v. 189, p. 2084—were awarded to the Bank of Endicott, and the Old National Bank, of Colfax, jointly.

**Wisconsin State Colleges Building Corp. (P. O. Madison), Wis.**

**Bond Sale**—The \$5,400,000 student union revenue bonds offered June 3—v. 189, p. 2404—were sold to the Federal Housing and Home Finance Corporation, as 2½s and 2¼s, at a price of par.

## WEST VIRGINIA

**West Virginia Turnpike Commission (P. O. Charleston), W. Va.**

**Bondholders' Protective Committee Formed**—Owners of bonds issued by the Commission for financing construction of the West Virginia Turnpike have organized the West Virginia Turnpike Bondholders Protective Committee, it was announced in Washington, D. C. on June 9. Chairman of the Committee is John R. Steelman, Washington industrial consultant since 1953, who held numerous high government posts in three national administrations. Dr. Steelman was the assistant to the President during the Truman Administration, and also served as Special Assistant to President Eisenhower. The other members of the Protective Committee are Mr. Irving Rudd and Dr. Franklin L. Burdette. Mr. Rudd, partner in Rudd & Co., members of the New York Stock Exchange, has been in the investment securities business for 25 years. During World War II Mr. Rudd, an economist with degrees from Harvard and Columbia Universities, served with the Office of Strategic Services, and was Special Assistant to Donald Nelson, Chairman of the War Production Board. Dr. Burdette, a native of West Virginia, is a noted political scientist, presently Professor of Government and Politics and Director of the Bureau of Governmental Research at the University of Maryland.

The Secretary of the Committee will be Dr. Max M. Kampelman of Washington, D. C. Dr. Kampelman, who has had extensive government experience on the staff of the United States Senate for several years, is a partner in the law firm of Strasser, Spiegelberg, Fried & Frank.

It has also been announced that Mr. Bertram Lindman and Dr. Robinson Newcomb will serve as consultants to the Committee on engineering and economic problems. Mr. Lindman is an engineer and economist with long experience in highway and highway financing problems. Dr. Newcomb, a private economic consultant, has had a long career in the government service, and most recently served as an economist in the Office of Defense Mobilization and as a consultant to the Council of Economic Advisors. The New York City and Washington law firm of Strasser, Spiegelberg, Fried & Frank will act as counsel to the Committee.

The Turnpike Commission, an agency of the State of West Virginia, has issued 3¼% bonds in the amount of \$96 million and 4¼% bonds in the amount of \$37 million, all due on Dec. 1, 1989, to finance construction of the Turnpike. Interest on the bonds is payable out of Turnpike revenues, and commencing in 1957 annual payments out of revenue were to be made to a sinking fund to enable retirement of these bonds by the time of the maturity in 1989.

Traffic on the Turnpike, which opened in 1954, has been substantially under the levels which had been predicted. Payments to the sinking fund for retirement of the bonds have not been made, and during 1958, the fourth year of the Turnpike's operation, its net revenues were not adequate to meet bond interest requirements. As a consequence, the bonds have been selling at a price equivalent to about half their face value.

Dr. Steelman has made the following statement concerning the objectives of the Committee:

"Our purpose is to take such steps as are necessary and appropriate to assist the Turnpike Commission in putting its operation on a realistic and profitable basis which will enable the Commission to meet its obligations to the bondholders. The Committee is now exploring various means for achieving this objective. We would like to obtain the cooperation of and participation in our efforts of all of the Turnpike's bondholders."

## WISCONSIN

**Cedar Grove (Village) & Holland (Town) Joint School District No. 1 (P. O. Cedar Grove), Wis.**

**Bond Sale**—The \$189,000 school bonds offered June 2—v. 189, p. 2404—were awarded to Barcus, Kindred & Co., as follows:

**\$89,000 3½s.** Due on July 1 from 1961 to 1969 inclusive.  
**100,000 3.90s.** Due on July 1 from 1970 to 1979 inclusive.

**Milwaukee, Wis.**

**Bond Offering**—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CDST) on June 23 for the purchase of \$7,540,000 general obligation Public Museum bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1966 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Morgan Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

**New Madison, Wis.**

**Bond Offering**—A. W. Bareis, City Clerk, will receive oral bids at 10 a.m. (CST) on June 23 for the purchase of \$1,000,000 waterworks revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1985 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**Oshkosh, Wis.**

**Bond Offering**—Roger Kliss, City Clerk, will receive sealed bids until 11 a.m. (CDST) on July 1 for the purchase of \$4,600,000 Series A corporate purposes bonds. Dated July 1, 1959. Bidders to specify one of the following maturity schedules: (A) on July 1 from 1960 to 1974 inclusive; (B) on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Wausau, Wis.**

**Bond Sale**—The \$3,750,000 corporate purpose bonds offered June 9—v. 189, p. 2512—were awarded to a group headed by the First National Bank of Chicago, as 3½s, at a price of 100.009, a basis of about 3.49%.

Others in the account: Northern Trust Co., of Chicago; White, Weld & Co.; Mercantile Trust Company, of St. Louis; The Milwaukee Company; Braun, Bosworth & Co., Inc.; William Blair & Co.; Baxter & Co.; Rodman & Renshaw, and H. V. Sattley & Co., Inc.

## CANADA

### NOVA SCOTIA

**Yarmouth, N. S.**

**Debenture Sale**—An issue of \$195,000 improvement debentures was sold to Gairdner Son & Co., Ltd., as 5½s, at a price of 97.04.

### ONTARIO

**Elmira, Ont.**

**Debenture Sale**—An issue of \$400,000 improvement debentures was sold to the Bankers Bond Corp., Ltd., and Dawson, Hannaford, Ltd., jointly, as 5½s, at a price of 96.75. Due on July 1 from 1960 to 1979 inclusive. Interest J-J.

**Napanee, Ont.**

**Debenture Sale**—An issue of \$84,500 improvement debentures was sold to R. A. Daly & Co., Ltd., as 5½s, at a price of 97.11. Due on June 1 from 1960 to 1974 inclusive. Interest J-D.

### QUEBEC

**Dorval Catholic School Commission, Que.**

**Bond Sale**—An issue of \$450,000 5½% school bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 95.87. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

**Duvernay, Quebec**

**Debenture Sale**—An issue of \$543,000 improvement debentures was sold on May 19 to a syndicate headed by the Banque Provinciale du Canada, as 5½s, at a price of 92.07, a basis of about 6.77%. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

Other members of the syndicate: Florido Matteau & Fils, Credit Anglo-Francais, Ltd., Gaston Laurent, Inc., Durocher, Rodrigue & Co., Ltd., Grenier, Ruel & Co., Inc., Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, Credit Quebec, Inc., Belanger, Inc., Morgan, Ostiguy & Hudon, Ltd., Oscar Dube & Co., Inc., and J. E. Laflamme, Ltd.

**Hudson Catholic Sch. Commission, Quebec**

**Bond Sale**—An issue of \$190,000 5½% school bonds was sold to Credit Quebec, Inc., and Banque Canadienne Nationale, jointly, at a price of 97.43. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Interest J-D.

**Longueuil Catholic School Commission, Que.**

**Bond Sale**—An issue of \$567,000 5½% school bonds was sold to a group composed of the Banque Provinciale du Canada, Credit Anglo-Francais, Ltd., Credit Quebec, Inc., and Belanger, Inc., at a price of 97.18. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest J-D.

**Pointe-Claire and Beaconsfield Protestant School Commission, Quebec**

**Bond Sale**—An issue of \$1,700,000 school bonds was sold to A. E. Ames & Co., Ltd., as 5½s. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

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